

RESOLUTION NO. OB 2013 - 03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 4, 2013 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on January 4, 2013; and

WHEREAS, the Oversight Board desires to approve the Minutes of the January 4, 2013 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

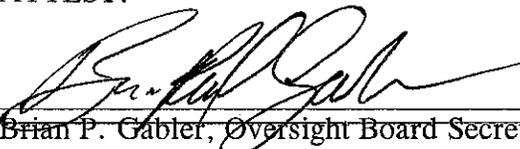
SECTION 2. The Oversight Board approves the Minutes of the January 4, 2013 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 11th day of January, 2013


Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:


Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

January 4, 2013

AGENDA
ITEM

1. Called to Order: 9:00 a.m.
2. Pledge of Allegiance: Led by Bruce Hamous
3. Roll Call: Present: Abbe Berns, Michael Clear, Bruce Hamous, Jeff Yaller, Vice Chair Paul Derse, Chair Mike Sedell

Absent: Iris Ingram
4. Agenda Review: None
- 4A. ACTION: Vice Chair Derse moved that all resolutions presented be read in title only and all further reading be waived; Board Member Hamous seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2013 - 01 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OCTOBER 12, 2012 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Berns moved to adopt Resolution No. OB 2013 - 01; Board Member Hamous seconded the motion:

ROLL CALL

AYES: Board Members Berns, Clear, Hamous, Yaller, Vice Chair Derse, Chair Sedell
NAYS: None
ABSENT: Board Member Ingram
ABSTAIN: None

AGENDA
ITEM

7. Consent Calendar: None
8. Continued Business: None
9. New Business:
- 9A. Adoption of a Resolution Receiving the Due Diligence Review for Other Funds as Mandated by Assembly Bill 1484 and Convening the Public Comment Session for the Review

Chair Sedell opened the Public Comment Session.

Resolution No. OB 2013 – 02 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY RECEIVING FROM THE SUCCESSOR AGENCY, AND CONVENING A PUBLIC COMMENT SESSION OF, THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE DUE DILIGENCE REVIEW FOR NON-HOUSING FUNDS AND ACCOUNTS CONDUCTED PURSUANT TO SECTION 34179.5 AND 34179.6 OF THE DISSOLUTION ACT

ACTION: Board Member Hamous moved to adopt Resolution No. OB 2013-02; Board Member Clear seconded the motion:

ROLL CALL

AYES: Board Members Berns, Clear, Hamous, Yaller, Vice Chair Derse, Chair Sedell

NAYS: None

ABSENT: Board Member Ingram

ABSTAIN: None

It was a consensus of the Board to have staff return with a report and resolution for action regarding the disposition of funds due to the Simi Valley Unified School District and held by the City of Simi Valley.

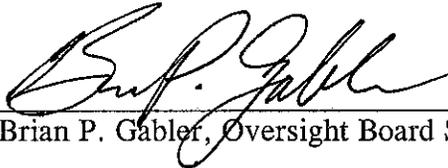
It was a consensus of the Board to direct staff to return with a report regarding the ability to forgive the past due amount due to the Successor Agency from the Boys and Girls Club of Simi Valley.

AGENDA
ITEM

- 10. Board Comments: None
- 11. Adjournment: Chair Sedell adjourned the meeting at 9:55 a.m. to January 11, 2013 at 2:00 p.m.



Mike Sedell, Chair of the Oversight Board to
the Successor Agency of the Simi Valley
Community Development Agency



Brian P. Gabler, Oversight Board Secretary