

RESOLUTION NO. OB 2012 - 11

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE TRANSFER OF HOUSING ASSETS TO THE CITY OF SIMI VALLEY

WHEREAS, Section 34176(a) of the Health and Safety Code provides that a city that authorized the creation of a redevelopment agency may elect to retain the housing assets and functions previously performed by the redevelopment agency and that if a city elects to retain the responsibility for performing housing functions previously performed by a redevelopment agency, all right, powers, duties, and obligations, excluding any amounts on deposit in the Low and Moderate Income Housing Fund, shall be transferred to the city; and

WHEREAS, at its meeting on January 30, 2012 the City Council of the City of Simi Valley adopted Resolution No. 2012-07 electing to become the Housing Successor Agency and retain the housing assets of the Simi Valley Community Development Agency; and

WHEREAS, Section 34181(c) of the Health and Safety Code provides the oversight board shall direct the successor agency to transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Section 34176; and

WHEREAS, the Oversight Board for the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") met and duly considered a list of housing assets formerly held by the Simi Valley Community Development Agency and transferred to the Housing Successor Agency; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the transfer of housing assets to the City of Simi Valley.

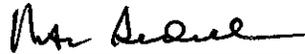
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the transfer of housing assets as identified on Exhibit A to the City of Simi Valley and such approval shall constitute the approval of the Oversight Board for purposes of Section 34181(c) of the Health and Safety Code.

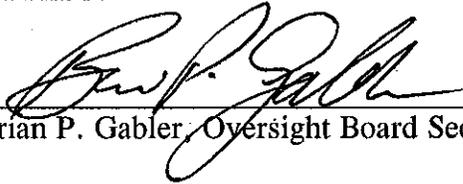
SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution.

PASSED and ADOPTED this 4th day of June, 2012



Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:



Brian P. Gabler, Oversight Board Secretary

EXHIBIT A

HOUSING PROPERTY ASSETS TRANSFERRED TO
CITY OF SIMI VALLEY

Street Address	Assessor Parcel Number
1225-C Fitzgerald Road	640-0-360-185
1225-E Fitzgerald Road	640-0-350-175
1143 Tivoli Lane #105	612-0-120-225
284 Midnight Moon Lane	631-0-200-295
1007-E Waltham Road	640-0-340-035
1079-E Waltham Road	640-0-340-385