OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley City Hall
2929 Tapo Canyon Road
Simi Valley, CA 93063
February 23, 2015
9:00 a.m.

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Agenda Review

4A. Move that all resolutions presented be read in title only and all further reading be waived.

5. Public Statements

Time allotted for public statements or comments on all items on the agenda. Each individual speaker is limited to three (3) minutes.

6. Approval of Minutes:

Consideration of Resolution Approving the Minutes of the September 22, 2014 Meeting of the Oversight Board

7. Consent Calendar: None

8. Continued Business: None

9. New Business:

9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A)

9B. Adoption of a Resolution Approving the Transfer of Property to the City of Simi Valley in Accordance with the Long Range Property Management Plan

10. Board Comments:

11. Adjournment: To Be Determined.

Brian Paul Gabler,
Director of Economic Development/
Assistant City Manager
Oversight Board Secretary

If any interested individual has a disability, which may require accommodation to participate in this meeting, please contact the City Manager's Office at 583-6701. Upon advance notification of the need for accommodation, reasonable arrangements will be made to provide accessibility to the meeting.

Agenda Item: 6
Date: 2/23/15

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

February 23, 2015

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: CONSIDERATION OF RESOLUTION APPROVING THE MINUTES OF THE SEPTEMBER 22, 2014 MEETING OF THE OVERSIGHT BOARD

RECOMMENDATION

It is recommended the Oversight Board adopt a Resolution approving Minutes of the September 22, 2014 meeting of the Oversight Board.

BACKGROUND AND OVERVIEW

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation. AB1484 made significant changes to how a Successor Agency and an Oversight Board will report information and conduct business. Included in this legislation is a new requirement that all actions of the Oversight Board be made through adoption of resolution.

FINDINGS AND ALTERNATIVES

As a result of new legislation (AB1484), all actions taken by the Oversight Board shall be adopted by resolution. Staff recommends the Oversight Board adopt the attached Resolution approving the Minutes of the September 22, 2014 meeting of the Oversight Board.

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2015 - 01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE SEPTEMBER 22, 2014 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on September 22, 2014; and

WHEREAS, the Oversight Board desires to approve the Minutes of the September 22, 2014 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Minutes of the September 22, 2014 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 23rd day of February 2015

_____

Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____

Brian P. Gabler, Oversight Board Secretary

Exhibit A

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California September 22, 2014

AGENDA
ITEM

1. Called to Order: 9:00 a.m.

2. Pledge of Allegiance: Led by Jeff Yaller

3. Roll Call: Present: Tom Kasper, Jeff Yaller, Vice Chair Bruce Hamous, Chair Paul Derse

Absent: Iris Ingram, Eric Levitt,

4. Agenda Review: None

4A. ACTION: Vice Chair Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Yaller seconded the motion. There being no objections, the motion carried through acclamation.

5. Public Statements: None

6. Approval of Minutes:

Resolution No. OB 2014 – 06 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JUNE 16, 2014 MEETING OF THE OVERSIGHT BOARD

ACTION: Vice Chair Hamous moved to adopt Resolution No. OB 2014-06; Board Member Kasper seconded the motion:

ROLL CALL
AYES: Board Members Kasper, Yaller, Vice Chair Hamous, Chair Derse
NAYS: None
ABSENT: Board Members Ingram, Levitt
ABSTAIN: None

7. Consent Calendar: None

AGENDA
ITEM

8. Continued Business: None

9. New Business:

9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of January 1, 2015 through June 30, 2015 (ROPS 14-15B)

Resolution No. OB 2014 – 07 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 (14-15B ROPS)

ACTION: Vice Chair Hamous moved to adopt Resolution No. OB 2014-07; Board Member Yaller seconded the motion:

ROLL CALL
AYES: Board Members Yaller, Kasper, Vice Chair Hamous, Chair Derse
NAYS: None
ABSENT: Levitt, Ingram
ABSTAIN: None

10. Board Comments:

None

11. Adjournment: Chair Derse adjourned the meeting at 9:08 a.m. to a date uncertain

Paul Derse, Chair of the Oversight Board to the Successor Agency of the Simi Valley Community Development Agency

Brian P. Gabler, Oversight Board Secretary

Agenda Item: 9A
Date: 2/23/15

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

February 23, 2015

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: CONSIDERATION OF RESOLUTION APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

RECOMMENDATION

It is recommended the Oversight Board adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A).

BACKGROUND AND OVERVIEW

Section 34177 of the Dissolution Act requires a Successor Agency to prepare a Recognized Obligations Payment Schedule (ROPS) for each six-month period (July 1 through December 31 and January 1 through June 30).

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation (ABx1 26). AB1484 made significant changes to how a Successor Agency will report information and conduct business. With respect to the ROPS, AB1484 requires that the ROPS be submitted to the County Chief Administrative Officer, the County Auditor-Controller, and the State Department of Finance as the same time that the Successor Agency submits the document to the Oversight Board for their consideration. Staff has distributed the ROPS document to these entities as part of the normal agenda distribution.

FINDINGS AND ALTERNATIVES

At its meeting of September 22, 2014, the Oversight Board approved the most recent ROPS documents for the period of January 1, 2015 through June 30, 2015. The ROPS attached for the Board's consideration covers the next six-month period: July 1, 2015 through December 31, 2015. The enforceable obligations contained in this ROPS are the same obligations contained in the previous ROPS documents with one exception:

In the course of reviewing Agency funds, it was discovered that funds due to the Ventura County Superintendent of Schools (VCSOS) were not released prior to the dissolution of redevelopment agencies. As a result, the VCSOS did not receive $110,369 in prior pass through funds. The Agency has received direction from the DOF to include the release of the funds on the 15-16A ROPS document. Therefore, Agency staff has included the funds in the ROPS 15-16A.

With this additional Line Item, the ROPS document before the Board contains the same enforceable obligations report in all previous ROPS documents. Staff has prepared a Resolution (page 3) for the approval of the July 1, 2015 through December 31, 2015 ROPS 15-16A document. Staff recommends the Board approve the ROPS and adopt the attached Resolution.

The following Alternatives are available to the Oversight Board:

1. Adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A).

2. Provide further direction.

It is recommended the Oversight Board approve Alternative No. 1.

SUMMARY

Pursuant to ABx1 26, the Successor Agency is obligated to prepare a Draft ROPS and submit it to the Oversight Board for approval. Upon approval by the Oversight Board, the ROPS is submitted to the California Department of Finance, the State Controller's Office, and the County of Ventura. It is recommended the Oversight Board adopt a Resolution approving the ROPS for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A).

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2015-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (15-16A ROPS)

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period July 1, 2015 through December 31, 2015 in the form submitted by the Successor Agency (the "Draft ROPS"); and

WHEREAS, prior to its meeting on February 23, 2015, the members of the Oversight Board have been provided with copies of the Draft ROPS; and

WHEREAS, the California Department of Finance issued its Finding of Completion to the Successor Agency to the Simi Valley Community Development Agency ("Successor Agency") on April 26, 2013; and

WHEREAS, on November 5, 2013 the California Department of Finance approved the Oversight Board's action and its adoption of Resolution No. OB 2013-12, finding that the Loan Agreement among the former Simi Valley Community Development Agency, the City of Simi Valley, and the Simi Valley Lighting Maintenance District for $11,043,328 was for legitimate redevelopment purposes; and

WHEREAS, the Oversight Board has reviewed the Draft ROPS and those instruments, as necessary, referenced in the Draft ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015 (ROPS 15-16A) as duly approved by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015 attached as Exhibit A.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and all other entities as required by law.

SECTION 4. The Successor Agency is authorized to make minor modifications to the approved Recognized Obligation Payment Schedule as necessary, and as directed by the California Department of Finance and County of Ventura Auditor-Controller.

SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 23rd day of February, 2015

_____
Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____
Brian P. Gabler, Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: **Simi Valley**

Name of County: Ventura

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 110,369**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	110,369
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 3,542,135**
F	Non-Administrative Costs (ROPS Detail)	3,417,135
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 3,652,504**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	3,542,135
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 3,542,135**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	3,542,135
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**3,542,135**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paul Derse — Chair, S. V. Oversight Board

Name — Title

/s/

Signature — Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 45,313,071		$ -	$ -	$ 110,369	$ 3,417,135	$ 125,000	$ 3,652,504
1	PD-S-984; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominium units affordable to	Merged WE/TC		N						$ -
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of $49,412 for eight 1-bedroom units, $98,824 for thirty 2-bedroom units, $148,236 for fourteen 3-bedroom units, and $197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional $201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC		N						$ -
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of $100,000 for two 2-bedroom unit and $150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional $12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC		N						$ -
16	Union Pacific Lease	Miscellaneous	1/1/2002	1/1/2063	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	19,728	N						$ -
17	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	33,679,315	N				1,534,191		$ 1,534,191
18	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	17,250	N						$ -
19	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	33,750	N						$ -
20	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	51,150	N						$ -
21	Administrative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N					125,000	$ 125,000
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	City/County Loans On or Before 6/27/11	11/8/2010	12/31/2033	City of Simi Valley	Repayment of Loan Agreement between the City of Simi Valley, Simi Valley Lighting Maintenance District, and the Simi Valley Community Development Agency. Finding of Completion issued April 26, 2013; Oversight Board finding for legitimate redevelopment purposes on September 23, 2013: DoF confirmed for legitimate redevelopment purposes in November 5, 2013 letter. Residual Balance for 12-13 - $6,963,396; Residual Balance - for 14 - 15 - $10,729,284	Merged WE/TC	11,151,509	N				1,882,944		$ 1,882,944

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
27	Unpaid Pass Through Funds	Miscellaneous	10/30/1989	10/30/2019	Ventura County Superintendent of Schools C/O Ventura County Auditor Controller	Prior Pass Through Unpaid to VCSOS by former SVCDA. Funds are being held by SA; seeking authorization for a release of the funds.	Merged WE/TC	110,369	N			110,369			$ 110,369
28									N						$ -
29									N						$ -
30									N						$ -
31									N						$ -
32									N						$ -
33									N						$ -
34									N						$ -
35									N						$ -
36									N						$ -
37									N						$ -
38									N						$ -
39									N						$ -
40									N						$ -
41									N						$ -
42									N						$ -
43									N						$ -
44									N						$ -
45									N						$ -
46									N						$ -
47									N						$ -
48									N						$ -
49									N						$ -
50									N						$ -
51									N						$ -
52									N						$ -
53									N						$ -
54									N						$ -
55									N						$ -
56									N						$ -
57									N						$ -
58									N						$ -
59									N						$ -
60									N						$ -
61									N						$ -
62									N						$ -
63									N						$ -
64									N						$ -
65									N						$ -
66									N						$ -
67									N						$ -
68									N						$ -
69									N						$ -
70									N						$ -
71									N						$ -
72									N						$ -
73									N						$ -
74									N						$ -
75									N						$ -
76									N						$ -
77									N						$ -
78									N						$ -
79									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see http://www.dof.ca.gov/Programs/Redevelopment/ROPS/documents/Cash_Balances_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	**Beginning Available Cash Balance (Actual 07/01/14)**	1,935,640	-	202,703	1,447,891	262,066	-	G2 includes $110,369 due to VC Superintendent of Schools to be release via 15-16A ROPS
2	**Revenue/Income (Actual 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,948	-	-	1,378	16	1,395,136	C2, F2, and G2 represent interest earnings
3	**Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	1,447,891	85,618	1,395,136	
4	**Retention of Available Cash Balance (Actual 12/31/14)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
5	**ROPS 14-15A RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					-	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 1,940,588**	**$ -**	**$ 202,703**	**$ 1,378**	**$ 176,464**	**$ -**	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	**Beginning Available Cash Balance (Actual 01/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 1,940,588**	**$ -**	**$ 202,703**	**$ 1,378**	**$ 176,464**	**$ -**	
8	**Revenue/Income (Estimate 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	4,000	-	-	-	15	427,630	
9	**Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)**	-	-	202,703	-	66,079	427,630	
10	**Retention of Available Cash Balance (Estimate 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 1,944,588**	**$ -**	**$ -**	**$ 1,378**	**$ 110,400**	**$ -**	G11 $110,369 to be released to VC Superintendent of Schools via ROPS 15-16A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures						
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference
		$ -	$ -	$ -	$ -	$ 15,618	$ 15,618	$ 1,270,136	$ 1,270,136	$ 1,270,136	$ 1,270,136	$ -	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ -	$ -				$ -			$ -	$ -
1	PD-S-964; Mehdi	-		-		-		-		$ -		$ -						$ -								
2	PD-S-942;	-		-		-		-		$ -		$ -						$ -								
3	PD-S-983; Casden Simi Valley LLC	-		-		-		-		$ -		$ -						$ -								
4	PD-S-1001; SMV Patricia LLC	-		-		-		-		$ -		$ -						$ -								
5	CD-S-1012; Los Arboles/Royal & Corto LLC	-		-		-		-		$ -		$ -						$ -								
6	Peppertree Apartments; Many Mansions	-		-		-		-		$ -		$ -						$ -								
7	Peppertree Apartments; Many Mansions	-		-		-		-		$ -		$ -						$ -								
13	de Leon Housing Unit Litigation	-		-		-		-		$ -		$ -						$ -								
16	Union Pacific Lease	-		-		-		-		$ -		$ -						$ -								
17	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
18	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
19	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
20	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
21	Administrative Costs	-		-		-		-		$ -		$ -						$ -								
24	Unpaid Pass Through Funds	-		-		-		-		$ -		$ -						$ -								
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	-		-		-		1,268,254	1,268,254	$ 1,268,254	1,268,254	$ -						$ -								
26	Façade Renovation Grant	-		-		15,618	15,618	1,882	1,882	$ 1,882	1,882	$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
	None.

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: **Simi Valley**

Name of County: Ventura

	Current Period Requested Funding for Outstanding Debt or Obligation	**Six-Month Total**
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 110,369**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	110,369
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 3,542,135**
F	Non-Administrative Costs (ROPS Detail)	3,417,135
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 3,652,504**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	3,542,135
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 3,542,135**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	3,542,135
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**3,542,135**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paul Derse — Chair, S. V. Oversight Board

Name — Title

/s/

Signature — Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 45,313,071		$ -	$ -	$ 110,369	$ 3,417,135	$ 125,000	$ 3,652,504
1	PD-S-964; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominium units affordable to	Merged WE/TC		N						$ -
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of $49,412 for eight 1-bedroom units, $98,824 for thirty 2-bedroom units, $148,236 for fourteen 3-bedroom units, and $197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional $201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC		N						$ -
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of $100,000 for two 2-bedroom unit and $150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional $12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC		N						$ -
16	Union Pacific Lease	Miscellaneous	1/1/2002	1/1/2063	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	19,728	N						$ -
17	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	33,679,315	N				1,534,191		$ 1,534,191
18	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	17,250	N						$ -
19	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	33,750	N						$ -
20	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	51,150	N						$ -
21	Administrative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N					125,000	$ 125,000
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	City/County Loans On or Before 6/27/11	11/8/2010	12/31/2033	City of Simi Valley	Repayment of Loan Agreement between the City of Simi Valley, Simi Valley Lighting Maintenance District, and the Simi Valley Community Development Agency. Finding of Completion issued April 26, 2013; Oversight Board finding for legitimate redevelopment purposes on September 23, 2013: DoF confirmed for legitimate redevelopment purposes in November 5, 2013 letter. Residual Balance for 12-13 - $6,963,396; Residual Balance - for 14 - 15 - $10,729,284	Merged WE/TC	11,151,509	N				1,882,944		$ 1,882,944

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
27	Unpaid Pass Through Funds	Miscellaneous	10/30/1989	10/30/2019	Ventura County Superintendent of Schools C/O Ventura County Auditor Controller	Prior Pass Through Unpaid to VCSOS by former SVCDA. Funds are being held by SA; seeking authorization for a release of the funds.	Merged WE/TC	110,369	N			110,369			$ 110,369
28									N						$ -
29									N						$ -
30									N						$ -
31									N						$ -
32									N						$ -
33									N						$ -
34									N						$ -
35									N						$ -
36									N						$ -
37									N						$ -
38									N						$ -
39									N						$ -
40									N						$ -
41									N						$ -
42									N						$ -
43									N						$ -
44									N						$ -
45									N						$ -
46									N						$ -
47									N						$ -
48									N						$ -
49									N						$ -
50									N						$ -
51									N						$ -
52									N						$ -
53									N						$ -
54									N						$ -
55									N						$ -
56									N						$ -
57									N						$ -
58									N						$ -
59									N						$ -
60									N						$ -
61									N						$ -
62									N						$ -
63									N						$ -
64									N						$ -
65									N						$ -
66									N						$ -
67									N						$ -
68									N						$ -
69									N						$ -
70									N						$ -
71									N						$ -
72									N						$ -
73									N						$ -
74									N						$ -
75									N						$ -
76									N						$ -
77									N						$ -
78									N						$ -
79									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
80									N						$ -
81									N						$ -
82									N						$ -
83									N						$ -
84									N						$ -
85									N						$ -
86									N						$ -
87									N						$ -
88									N						$ -
89									N						$ -
90									N						$ -
91									N						$ -
92									N						$ -
93									N						$ -
94									N						$ -
95									N						$ -
96									N						$ -
97									N						$ -
98									N						$ -
99									N						$ -
100									N						$ -
101									N						$ -
102									N						$ -
103									N						$ -
104									N						$ -
105									N						$ -
106									N						$ -
107									N						$ -
108									N						$ -
109									N						$ -
110									N						$ -
111									N						$ -
112									N						$ -
113									N						$ -
114									N						$ -
115									N						$ -
116									N						$ -
117									N						$ -
118									N						$ -
119									N						$ -
120									N						$ -
121									N						$ -
122									N						$ -
123									N						$ -
124									N						$ -
125									N						$ -
126									N						$ -
127									N						$ -
128									N						$ -
129									N						$ -
130									N						$ -
131									N						$ -
132									N						$ -
133									N						$ -
134									N						$ -
135									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
136									N						$ -
137									N						$ -
138									N						$ -
139									N						$ -
140									N						$ -
141									N						$ -
142									N						$ -
143									N						$ -
144									N						$ -
145									N						$ -
146									N						$ -
147									N						$ -
148									N						$ -
149									N						$ -
150									N						$ -
151									N						$ -
152									N						$ -
153									N						$ -
154									N						$ -
155									N						$ -
156									N						$ -
157									N						$ -
158									N						$ -
159									N						$ -
160									N						$ -
161									N						$ -
162									N						$ -
163									N						$ -
164									N						$ -
165									N						$ -
166									N						$ -
167									N						$ -
168									N						$ -
169									N						$ -
170									N						$ -
171									N						$ -
172									N						$ -
173									N						$ -
174									N						$ -
175									N						$ -
176									N						$ -
177									N						$ -
178									N						$ -
179									N						$ -
180									N						$ -
181									N						$ -
182									N						$ -
183									N						$ -
184									N						$ -
185									N						$ -
186									N						$ -
187									N						$ -
188									N						$ -
189									N						$ -
190									N						$ -
191									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
192									N						$ -
193									N						$ -
194									N						$ -
195									N						$ -
196									N						$ -
197									N						$ -
198									N						$ -
199									N						$ -
200									N						$ -
201									N						$ -
202									N						$ -
203									N						$ -
204									N						$ -
205									N						$ -
206									N						$ -
207									N						$ -
208									N						$ -
209									N						$ -
210									N						$ -
211									N						$ -
212									N						$ -
213									N						$ -
214									N						$ -
215									N						$ -
216									N						$ -
217									N						$ -
218									N						$ -
219									N						$ -
220									N						$ -
221									N						$ -
222									N						$ -
223									N						$ -
224									N						$ -
225									N						$ -
226									N						$ -
227									N						$ -
228									N						$ -
229									N						$ -
230									N						$ -
231									N						$ -
232									N						$ -
233									N						$ -
234									N						$ -
235									N						$ -
236									N						$ -
237									N						$ -
238									N						$ -
239									N						$ -
240									N						$ -
241									N						$ -
242									N						$ -
243									N						$ -
244									N						$ -
245									N						$ -
246									N						$ -
247									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
248									N						$ -
249									N						$ -
250									N						$ -
251									N						$ -
252									N						$ -
253									N						$ -
254									N						$ -
255									N						$ -
256									N						$ -
257									N						$ -
258									N						$ -
259									N						$ -
260									N						$ -
261									N						$ -
262									N						$ -
263									N						$ -
264									N						$ -
265									N						$ -
266									N						$ -
267									N						$ -
268									N						$ -
269									N						$ -
270									N						$ -
271									N						$ -
272									N						$ -
273									N						$ -
274									N						$ -
275									N						$ -
276									N						$ -
277									N						$ -
278									N						$ -
279									N						$ -
280									N						$ -
281									N						$ -
282									N						$ -
283									N						$ -
284									N						$ -
285									N						$ -
286									N						$ -
287									N						$ -
288									N						$ -
289									N						$ -
290									N						$ -
291									N						$ -
292									N						$ -
293									N						$ -
294									N						$ -
295									N						$ -
296									N						$ -
297									N						$ -
298									N						$ -
299									N						$ -
300									N						$ -
301									N						$ -
302									N						$ -
303									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
304									N						$ -
305									N						$ -
306									N						$ -
307									N						$ -
308									N						$ -
309									N						$ -
310									N						$ -
311									N						$ -
312									N						$ -
313									N						$ -
314									N						$ -
315									N						$ -
316									N						$ -
317									N						$ -
318									N						$ -
319									N						$ -
320									N						$ -
321									N						$ -
322									N						$ -
323									N						$ -
324									N						$ -
325									N						$ -
326									N						$ -
327									N						$ -
328									N						$ -
329									N						$ -
330									N						$ -
331									N						$ -
332									N						$ -
333									N						$ -
334									N						$ -
335									N						$ -
336									N						$ -
337									N						$ -
338									N						$ -
339									N						$ -
340									N						$ -
341									N						$ -
342									N						$ -
343									N						$ -
344									N						$ -
345									N						$ -
346									N						$ -
347									N						$ -
348									N						$ -
349									N						$ -
350									N						$ -
351									N						$ -
352									N						$ -
353									N						$ -
354									N						$ -
355									N						$ -
356									N						$ -
357									N						$ -
358									N						$ -
359									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
360									N						$ -
361									N						$ -
362									N						$ -
363									N						$ -
364									N						$ -
365									N						$ -
366									N						$ -
367									N						$ -
368									N						$ -
369									N						$ -
370									N						$ -
371									N						$ -
372									N						$ -
373									N						$ -
374									N						$ -
375									N						$ -
376									N						$ -
377									N						$ -
378									N						$ -
379									N						$ -
380									N						$ -
381									N						$ -
382									N						$ -
383									N						$ -
384									N						$ -
385									N						$ -
386									N						$ -
387									N						$ -
388									N						$ -
389									N						$ -
390									N						$ -
391									N						$ -
392									N						$ -
393									N						$ -
394									N						$ -
395									N						$ -
396									N						$ -
397									N						$ -
398									N						$ -
399									N						$ -
400									N						$ -
401									N						$ -
402									N						$ -
403									N						$ -
404									N						$ -
405									N						$ -
406									N						$ -
407									N						$ -
408									N						$ -
409									N						$ -
410									N						$ -
411									N						$ -
412									N						$ -
413									N						$ -
414									N						$ -
415									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
416									N						$ -
417									N						$ -
418									N						$ -
419									N						$ -
420									N						$ -
421									N						$ -
422									N						$ -
423									N						$ -
424									N						$ -
425									N						$ -
426									N						$ -
427									N						$ -
428									N						$ -
429									N						$ -
430									N						$ -
431									N						$ -
432									N						$ -
433									N						$ -
434									N						$ -
435									N						$ -
436									N						$ -
437									N						$ -
438									N						$ -
439									N						$ -
440									N						$ -
441									N						$ -
442									N						$ -
443									N						$ -
444									N						$ -
445									N						$ -
446									N						$ -
447									N						$ -
448									N						$ -
449									N						$ -
450									N						$ -
451									N						$ -
452									N						$ -
453									N						$ -
454									N						$ -
455									N						$ -
456									N						$ -
457									N						$ -
458									N						$ -
459									N						$ -
460									N						$ -
461									N						$ -
462									N						$ -
463									N						$ -
464									N						$ -
465									N						$ -
466									N						$ -
467									N						$ -
468									N						$ -
469									N						$ -
470									N						$ -
471									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
472									N						$ -
473									N						$ -
474									N						$ -
475									N						$ -
476									N						$ -
477									N						$ -
478									N						$ -
479									N						$ -
480									N						$ -
481									N						$ -
482									N						$ -
483									N						$ -
484									N						$ -
485									N						$ -
486									N						$ -
487									N						$ -
488									N						$ -
489									N						$ -
490									N						$ -
491									N						$ -
492									N						$ -
493									N						$ -
494									N						$ -
495									N						$ -
496									N						$ -
497									N						$ -
498									N						$ -
499									N						$ -
500									N						$ -
501									N						$ -
502									N						$ -
503									N						$ -
504									N						$ -
505									N						$ -
506									N						$ -
507									N						$ -
508									N						$ -
509									N						$ -
510									N						$ -
511									N						$ -
512									N						$ -
513									N						$ -
514									N						$ -
515									N						$ -
516									N						$ -
517									N						$ -
518									N						$ -
519									N						$ -
520									N						$ -
521									N						$ -
522									N						$ -
523									N						$ -
524									N						$ -
525									N						$ -
526									N						$ -
527									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
528									N						$ -
529									N						$ -
530									N						$ -
531									N						$ -
532									N						$ -
533									N						$ -
534									N						$ -
535									N						$ -
536									N						$ -
537									N						$ -
538									N						$ -
539									N						$ -
540									N						$ -
541									N						$ -
542									N						$ -
543									N						$ -
544									N						$ -
545									N						$ -
546									N						$ -
547									N						$ -
548									N						$ -
549									N						$ -
550									N						$ -
551									N						$ -
552									N						$ -
553									N						$ -
554									N						$ -
555									N						$ -
556									N						$ -
557									N						$ -
558									N						$ -
559									N						$ -
560									N						$ -
561									N						$ -
562									N						$ -
563									N						$ -
564									N						$ -
565									N						$ -
566									N						$ -
567									N						$ -
568									N						$ -
569									N						$ -
570									N						$ -
571									N						$ -
572									N						$ -
573									N						$ -
574									N						$ -
575									N						$ -
576									N						$ -
577									N						$ -
578									N						$ -
579									N						$ -
580									N						$ -
581									N						$ -
582									N						$ -
583									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
584									N						$ -
585									N						$ -
586									N						$ -
587									N						$ -
588									N						$ -
589									N						$ -
590									N						$ -
591									N						$ -
592									N						$ -
593									N						$ -
594									N						$ -
595									N						$ -
596									N						$ -
597									N						$ -
598									N						$ -
599									N						$ -
600									N						$ -
601									N						$ -
602									N						$ -
603									N						$ -
604									N						$ -
605									N						$ -
606									N						$ -
607									N						$ -
608									N						$ -
609									N						$ -
610									N						$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see http://www.dof.ca.gov/Programs/Redevelopment/ROPS/documents/Cash_Balances_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	**Beginning Available Cash Balance (Actual 07/01/14)**	1,935,640	-	202,703	1,447,891	262,066	-	G2 includes $110,369 due to VC Superintendent of Schools to be release via 15-16A ROPS
2	**Revenue/Income (Actual 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,948	-	-	1,378	16	1,395,136	C2, F2, and G2 represent interest earnings
3	**Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	1,447,891	85,618	1,395,136	
4	**Retention of Available Cash Balance (Actual 12/31/14)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
5	**ROPS 14-15A RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					-	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 1,940,588**	**$ -**	**$ 202,703**	**$ 1,378**	**$ 176,464**	**$ -**	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	**Beginning Available Cash Balance (Actual 01/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 1,940,588**	**$ -**	**$ 202,703**	**$ 1,378**	**$ 176,464**	**$ -**	
8	**Revenue/Income (Estimate 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	4,000	-	-	-	15	427,630	
9	**Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)**	-	-	202,703	-	66,079	427,630	
10	**Retention of Available Cash Balance (Estimate 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 1,944,588**	**$ -**	**$ -**	**$ 1,378**	**$ 110,400**	**$ -**	G11 $110,369 to be released to VC Superintendent of Schools via ROPS 15-16A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures						
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference
		$ -	$ -	$ -	$ -	$ 15,618	$ 15,618	$ 1,270,136	$ 1,270,136	$ 1,270,136	$ 1,270,136	$ -	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ -	$ -				$ -			$ -	$ -
1	PD-S-964; Mehdi	-		-		-		-		$ -		$ -						$ -								
2	PD-S-942;	-		-		-		-		$ -		$ -						$ -								
3	PD-S-983; Casden Simi Valley LLC	-		-		-		-		$ -		$ -						$ -								
4	PD-S-1001; SMV Patricia LLC	-		-		-		-		$ -		$ -						$ -								
5	CD-S-1012; Los Arboles/Royal & Corto LLC	-		-		-		-		$ -		$ -						$ -								
6	Peppertree Apartments; Many Mansions	-		-		-		-		$ -		$ -						$ -								
7	Peppertree Apartments; Many Mansions	-		-		-		-		$ -		$ -						$ -								
13	de Leon Housing Unit Litigation	-		-		-		-		$ -		$ -						$ -								
16	Union Pacific Lease	-		-		-		-		$ -		$ -						$ -								
17	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
18	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
19	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
20	2003 Tax Allocation Bonds	-		-		-		-		$ -		$ -						$ -								
21	Administrative Costs	-		-		-		-		$ -		$ -						$ -								
24	Unpaid Pass Through Funds	-		-		-		-		$ -		$ -						$ -								
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	-		-		-		1,268,254	1,268,254	$ 1,268,254	1,268,254	$ -						$ -								
26	Façade Renovation Grant	-		-		15,618	15,618	1,882	1,882	$ 1,882	1,882	$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								
										$ -		$ -						$ -								

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
	None.

Agenda Item: 9B
Date: 2/23/15

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

February 23, 2015

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: ADOPTION OF A RESOLUTION APPROVING THE TRANSFER OF PROPERTY TO THE CITY OF SIMI VALLEY IN ACCORDANCE WITH THE LONG RANGE PROPERTY MANAGEMENT PLAN

RECOMMENDATION

It is recommended the Oversight Board adopt the attached Resolution (page 4) approving the transfer of property to the City of Simi Valley.

BACKGROUND AND OVERVIEW

In accordance with Assembly Bill (AB) 1484, the Successor Agency is required to prepare a Long Range Property Management Plan (Plan) that addresses the disposition and use of properties of the former redevelopment agency. The Property Management Plan must be submitted to the Oversight Board and the Department of Finance ("DOF") for approval. In June 2014, the Agency submitted a revised Plan to the DOF and on July 2, 2014 the DOF approved the Agency's Plan.

One of the properties in the Plan is the parking lot in front of the Boys and Girls Club of Simi Valley. Identified as Property I in the Plan, the property is to be transferred to the City of Simi Valley for transfer to the Rancho Simi Recreation and Park District. Agency staff recommends the Board adopt a resolution approving and authorizing the transfer of the property.

FINDINGS AND ALTERNATIVES

Prior to the acquisition by the Simi Valley Community Development Agency, the property had a single family detached residence. The housing unit was removed to provide for the eventual development of the Boys and Girls Club of Simi Valley. The 0.19-acre (8,276 square feet) parcel was acquired in 1988 and was intended to be part of the future development of the Club facility. The parcel is located adjacent to and is part of Rancho Tapo Community Park, which is owned and controlled by the Rancho Simi Recreation and Park District (Park District).

In May 1990, the City of Simi Valley and the Park District entered into a fifty-year (50) agreement to assemble the land needed for the construction of the Club facility. The agreement provides for the District to provide their property, combined with the subject parcel, to allow the City to "finance the acquisition, construction, maintenance, and operation of a community recreation center and improvements." In accordance with the agreement, the Park District is responsible for all grounds maintenance on the subject parcel. Further, the agreement provides that the subject parcel shall be incorporated into the Master Plan for Rancho Tapo Community Park.

The subject parcel is part of City of Simi Valley Planned Development Application CC-S-4, Modification No. 2, the development application approved for the construction of the facility for the Boys and Girls Club of Simi Valley. Because the property is part of this development application, the property is unavailable for future development. The parcel is fully encumbered and is not developable.

The subject parcel is encumbered with a parking lot that is integrated into the Park District's community park, is part of the Rancho Tapo Community Park Master Plan providing required parking for the park and the Club facility, and is being use for a public purpose.

Based upon these facts, the DOF approved the transfer of the property (Property I in the Plan) to the City of Simi Valley with the property to be eventually transferred to the Rancho Simi Recreation and Park District.

At this time, staff is recommending the Board adopt a resolution which transfers the property to the City and thus implementing the action in the Plan and approved by the DOF.

For the Board's reference, attached on page 6 is the operative portion of the Plan as it relates to this property. Staff recommends the Oversight Board adopt the attached Resolution (page 4) approving the transfer of the property.

The following Alternatives are available to the Oversight Board:

1. Adopt a Resolution approving the transfer of the property located at 2856 Lemon Drive to the City of Simi Valley.

2. Provide further direction.

It is recommended the Oversight Board approve Alternative No. 1.

SUMMARY

In accordance with AB1484, the Successor Agency is required to prepare a Long Range Property Management Plan (Plan) that addresses the disposition and use of properties of the former redevelopment agency. One of the properties in the Plan (Property I) is the parking lot in front of the Boys and Girls Club of Simi Valley. In accordance with the Plan, the property is to be transferred to the City of Simi Valley for transfer to the Rancho Simi Recreation and Park District. Agency staff recommends the Board adopt a resolution approving and authorizing the transfer of the property.

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2015 - 03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE TRANSFER OF PROPERTY I IN THE LONG RANGE PROPERTY MANAGEMENT PLAN TO THE CITY OF SIMI VALLEY

WHEREAS, the Simi Valley Community Development Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Simi Valley ("City"); and

WHEREAS, Assembly Bill 1x26, chaptered and effective on June 27, 2011, added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the "Dissolution Act"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City serves as the Successor Agency to the Simi Valley Community Development Agency ("Successor Agency"); and

WHEREAS, the Successor Agency administers the enforceable obligations of the Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, pursuant to Health & Safety Code Section 34191.5(b), upon the Successor Agency's receipt of a "Finding of Completion" from the California Department of Finance pursuant to Health & Safety Code Section 34179.7, the Successor Agency is required to prepare a long range property management plan ("Property Management Plan") for the Agency's real property assets and submit the approved Property Management Plan to the Oversight Board and the State of California Department of Finance for approval, all within six months of the date of the Finding of Completion; and

WHEREAS, the State of California Department of Finance issued a Finding of Completion to the Successor Agency on April 26, 2013; and

WHEREAS, the Successor Agency prepared a Property Management Plan that contains all the information required under Health and Safety Code Section 34191.5; and

WHEREAS, on June 16, 2014 the Oversight Board adopted Resolution No. OB 2014 – 05 approving the Property Management Plan for the Successor Agency; and

WHEREAS, on July 2, 2014 the California Department of Finance approved the Successor Agency's Property Management Plan; and

WHEREAS, pursuant to the approved Property Management Plan, the Successor Agency and the Oversight Board desire to transfer Property I in the Property Management Plan to the City of Simi Valley; and

WHEREAS, by this Resolution, the Oversight Board approves the transfer of Property I in the Property Management Plan to the City of Simi Valley.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to the approved Property Management Plan, the Oversight Board approves the transfer to the City of Simi Valley of Property I of the Property Management Plan as described in the attached as Exhibit A. The Executive Director of the Successor Agency or their designee is authorized to take all necessary and required actions to transfer Property I to the City of Simi Valley.

SECTION 3. Pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, a copy of this Resolution shall be provided to the State of California Department of Finance by electronic means and in a manner of State of California Department of Finance's choosing.

SECTION 4. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

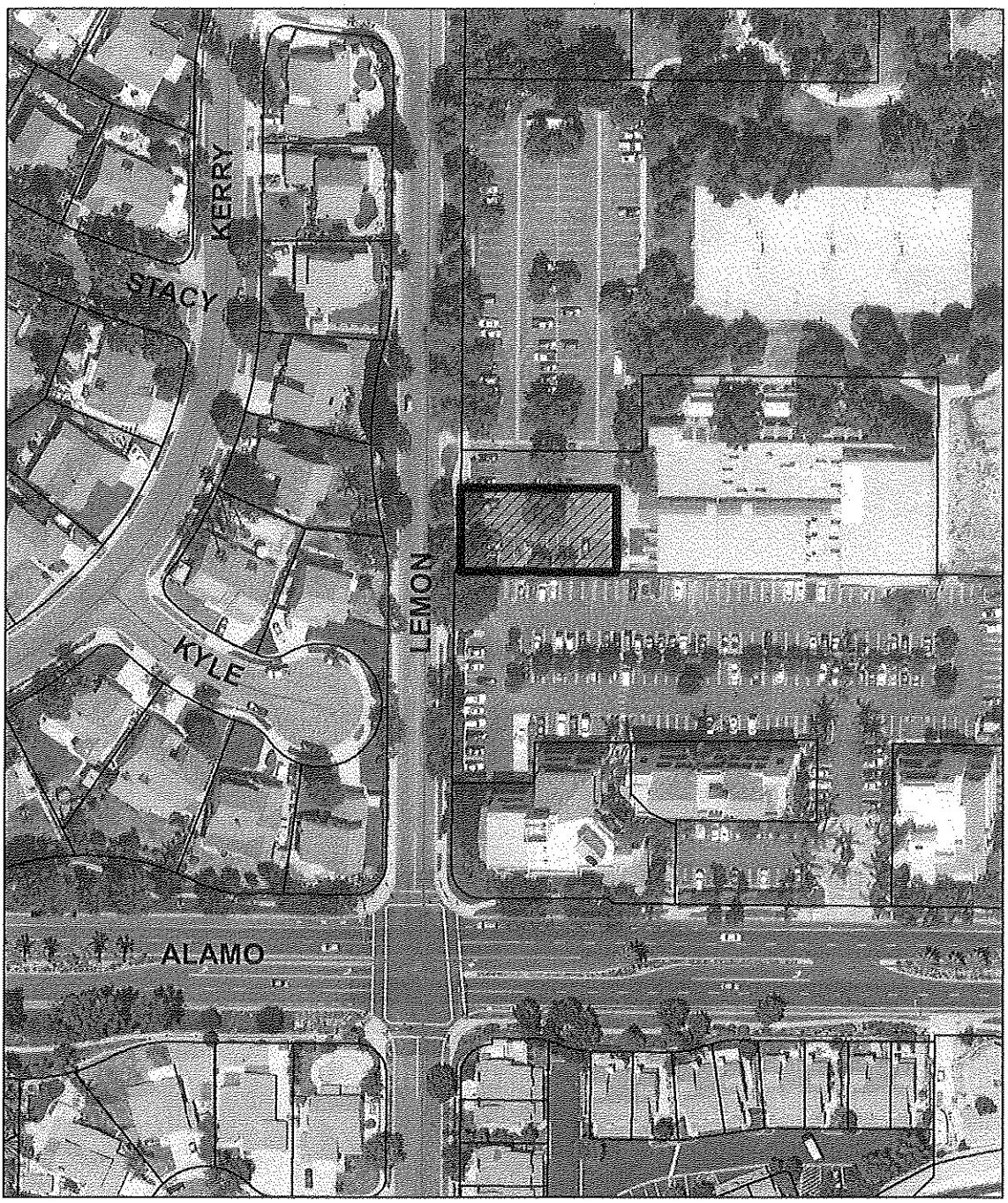
PASSED and ADOPTED this 23rd day of February, 2015

_____
Paul Derse, Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____
Brian P. Gabler, Oversight Board Secretary

EXHIBIT A



Property I

Property I

Current Owner/Title: Simi Valley Community Development Agency
Transfer to City of Simi Valley for Governmental Use

The date of the acquisition of the property and the value of the property at that time, and an estimate of the current value of the property

- Property was acquired by the Simi Valley Community Development Agency in July 1988 from Theodore and Helen Ayres.
- Purchase price of $119,229
- Current estimate of value - $219,324 ($26.50 psf)

The purpose for which the property was acquired

Property was acquired for the planned development of the Boys and Girls Club of Simi Valley facility. Property is located on Lemon Drive at the south side of Rancho Tapo Community Park, which is under ownership of the Rancho Simi Recreation and Park District. The property also provides vehicular circulation as well as surface public parking legally required through the development approvals for the Boys and Girls Club of Simi Valley facility and Rancho Tapo Community Park. Property to the north and east of this property is under government ownership by the Rancho Simi Recreation and Park District, property to the south is a collection of three, three-story office buildings, and the property fronts on the west to public right-of-way Lemon Drive.

Parcel data, including address, lot size, and current zoning in the former redevelopment plan or specific plan, community or general plan

- 616-0-090-29 (APN 616-0-090-09 at time of acquisition)
- Formerly 2856 Lemon Drive, Simi Valley, CA
- Parcel is .19 acres
- Zoning is CC (Civic Center Zone)

An estimate of the current value of the parcel including, if available, any appraisal information

Current estimate of value is $219,324. Property is part of a development application approved for the construction of the Boys and Girls Club of Simi Valley. Because the property is part of this development application, the property is unavailable for future development. The parcel is fully encumbered, is not developable, provides required parking for the Boys and Girls Club facility and the Community Park, and is being use for a public purpose. No known appraisals exist for this property.

An estimate of any lease, rental, or any other revenues generated by the property, and a description of the contractual requirements for the disposition of those funds

No revenues are generated from this property.

The history of environmental contamination, including designation as a brownfield site, any related environmental studies, and history of any remediation

No record of environmental studies

A description of the property's potential for transit oriented development and the advancement of the planning objectives of the successor agency

The property has no potential for a transit-oriented development as the property is not of adequate size to accommodate a transit-oriented development and is not located adjacent to a fully integrated, multi-modal transportation network.

A brief history of previous development proposals and activity, including the rental or lease of property

Prior to the acquisition by the Simi Valley Community Development Agency, the property had a single family detached residence. Housing unit was removed to provide for the development of the Boys and Girls Club of Simi Valley. The 0.19-acre (8,276 square feet) City Parcel was acquired in 1988 and was intended to be part of the future development of the Club facility. The City Parcel is located adjacent to and is part of Rancho Tapo Community Park, which is owned and controlled by the Rancho Simi Recreation and Park District (Park District).

In May 1990, the City of Simi Valley and the Park District entered into a fifty-year (50) agreement to assemble the land needed for the construction of the Club facility. The agreement provides for the District to provide their property, combined with the City Parcel, to allow the City to "finance the acquisition, construction, maintenance, and operation of a community recreation center and improvements." In accordance with the agreement, the Park District is responsible for all grounds maintenance on the City Parcel. Further, the agreement provides that the City Parcel shall be incorporated into the Master Plan for Rancho Tapo Community Park.

The subject parcel is part of CC-S-4, Modification No. 2, the development application approved for the construction of the facility for the Boys and Girls Club of Simi Valley. Because the property is part of this development application, the property is unavailable for future development. The City Parcel is fully encumbered and is not developable.

The City Parcel is encumbered with a parking lot that is integrated into the Park District's community park, is part of the Rancho Tapo Community Park Master Plan providing required parking for the park and the Club facility, and is being use for a public purpose.

Address the use or disposition of all of the properties in the Fund.

Disposition of the property is the transfer to City of Simi Valley for governmental use as public parking for the Boys and Girls Club of Simi Valley and the Rancho Tapo Community Park. It is expected the property will then be transferred to Rancho Simi Recreation and Park District for governmental use per the existing agreement.

RECORDING REQUESTED BY
FIDELITY NATIONAL TITLE CO.
DOCUMENT ORIGINAL LAND TITLE-81
AND WHEN RECORDED MAIL THIS DEED AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENTS TO:
NAME City of Simi Valley
ADDRESS 2929 Tapo Canyon Road
CITY AND STATE Simi Valley, Calif. 93063
Attn: Jay Corey
ZIP CODE

119

88-103988

Recorded
Official Records
County of
Ventura
Richard D. Dean
Recorder
8:00am 25-Jul-88

Rec Fee .00
Total .00

AA 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

216	0	090	090	AS
				PN

Title Order No. 4185564
Escrow or Loan No. 8523

GRANT DEED

THE UNDERSIGNED GRANTOR(s) DECLARE(s)
DOCUMENTARY TRANSFER TAX is $ 0 CITY TAX $
XX computed on full value of property conveyed, or
☐ computed on full value less value of liens or encumbrances remaining at time of sale,
☐ Unincorporated area: ☒ City of Simi Valley, and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

THEODORE AYRES and HELEN AYRES, husband and wife

hereby GRANT(S) to SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

the following described real property in the

County of Ventura State of California:

Parcel 1:

The West 131.25 feet of Lot 6 of Subdivision No. 1 of the Tapo Ranch, in the County of Ventura, State of California, as per map recorded in Book 8, page 20 of Maps in the Office of the County Recorder of said County.

Parcel 2:

That portion of Subdivision No. 1, Tapo Ranch, in the County of Ventura, State of California, according to the map recorded in Book 8, Page 20 of Maps in the Office of the County Recorder of said County, described as follows:

Beginning at the Northwest corner of Lot 6 of said Tapo Ranch, Subdivision No. 1, in the County of Ventura, State of California; thence,

1st: North 42.70 feet along the right of way line of Lemon Drive, to a point; thence,
2nd: East 131.25 feet to a point; thence,
3rd: South 42.70 feet to a point in the North line of said Lot 6; thence
4th: West 131.25 feet to the point of beginning.

Dated July 15, 1988

Theodore Ayres
Theodore Ayres
Helen Ayres
Helen Ayres

STATE OF CALIFORNIA
COUNTY OF Ventura } ss
On July 20, 1988 before me, the undersigned, a Notary Public in and for said County and State, personally appeared THEODORE AYRES & HELEN AYRES, proved to me on the basis of satisfactory evidence to be the persons whose name S are subscribed to the within instrument and acknowledged that they executed the same.
WITNESS my hand and official seal.
Signature Evelina M. Perry

OFFICIAL SEAL
EVELINA M. PERRY
Notary Public-California
VENTURA COUNTY
My Comm. Exp. June 13, 1990

(This area for official notarial seal)

100 (Rev. 10/87)

MAIL TAX STATEMENTS AS DIRECTED ABOVE.

120

CITY OF SIMI VALLEY

CERTIFICATE OF ACCEPTANCE OF DEED

This is to certify that the interest in real property conveyed by this Deed dated July 15, 1988, 1988, from Theodore Ayres and Helen Ayres to the above named City, a municipality, is hereby accepted by the undersigned officer on behalf of the City Council of the above named City pursuant to authority conferred by resolution of such City Council on November 24, 1969, and Grantee consents to the recording thereof by its duly Authorized Officer.

DATED: 7/11/88

By
M. L. Koester, City Manager
Authorized Officer

CITY OF SIMI VALLEY • MEMORANDUM

DATE: August 9, 1988

TO: Alice Redondo

FROM: Jay M. Corey, Deputy City Manager

SUBJECT: GRANT DEED FOR 2856 LEMON

Attached is the original copy of the Grant Deed received today for the property at 2856 Lemon. The City closed escrow on the acquisition of the property on July 15, 1988.