

RESOLUTION NO. OB 2013 - 05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 11, 2013 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on January 11, 2013; and

WHEREAS, the Oversight Board desires to approve the Minutes of the January 11, 2013 meeting.

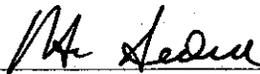
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

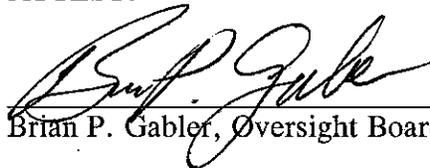
SECTION 2. The Oversight Board approves the Minutes of the January 11, 2013 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 28th day of January 2013


Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:


Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

January 11, 2013

AGENDA
ITEM

1. Called to Order: 2:02 p.m.
2. Pledge of Allegiance: Led by Abbe Berns
3. Roll Call: Present: Abbe Berns, Michael Clear, Bruce Hamous, Jeff Yaller, Chair Mike Sedell

Absent: Iris Ingram, Vice Chair Paul Derse
4. Agenda Review: None
- 4A. ACTION: Board Member Hamous moved that all resolutions presented be read in title only and all further reading be waived; Board Member Clear seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2013 - 03 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 4, 2013 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Berns moved to adopt Resolution No. OB 2013-03; Board Member Yaller seconded the motion:

ROLL CALL

AYES: Board Members Berns, Clear, Hamous, Yaller, Chair Sedell
NAYS: None
ABSENT: Board Member Ingram, Vice Chair Derse
ABSTAIN: None

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ITEM**

7. Consent Calendar: None
8. Continued Business: None
9. New Business:
- 9A. Adoption of a Resolution Approving the Due Diligence Review for Other Funds as Mandated by Assembly Bill 1484

Chair Sedell closed the Public Comment Session. It was noted that no public comments were received.

Resolution No. OB 2013 - 04 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE DUE DILIGENCE REVIEW FOR NON-HOUSING FUNDS AND ACCOUNTS, TAKING INTO CONSIDERATION THE PUBLIC COMMENTS, CONDUCTED PURSUANT TO SECTION 34179.5 AND 34179.6 OF THE DISSOLUTION ACT

ACTION: Board Member Clear moved to adopt Resolution No. OB 2013-04; Board Member Hamous seconded the motion:

ROLL CALL

AYES: Board Members Berns, Clear, Hamous, Yaller, Chair Sedell
NAYS: None
ABSENT: Board Member Ingram, Vice Chair Derse
ABSTAIN: None

Board Member Ingram joined the meeting at 2:10 p.m.

The Board directed staff to return at the next Board meeting with a resolution consenting to the transfer of funds held by the City of Simi Valley to the Simi Valley Unified School District.

- 9B. Discussion Regarding the Boys and Girls Club of Simi Valley Debt

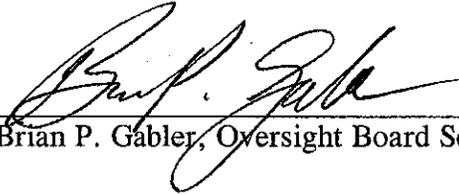
The Board directed staff to return at the next Board meeting with a resolution approving the waiver of debt to the Simi Valley Successor Agency by the Boys and Girls Club of Simi Valley.

AGENDA
ITEM

- 10. Board Comments: None
- 11. Adjournment: Chair Sedell adjourned the meeting at 2:50 p.m. to January 28, 2013 at 9:00 a.m.



Mike Sedell, Chair of the Oversight Board to
the Successor Agency of the Simi Valley
Community Development Agency



Brian P. Gabler, Oversight Board Secretary