

RESOLUTION NO. OB 2012-17

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OCTOBER 5, 2012 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on October 5, 2012; and

WHEREAS, the Oversight Board desires to approve the Minutes of the October 5, 2012 meeting.

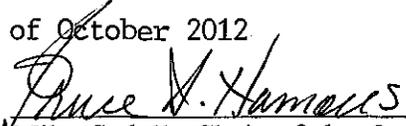
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

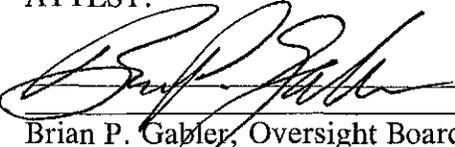
SECTION 2. The Oversight Board approves the Minutes of the October 5, 2012 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 12th day of October 2012


Mike Sedell, Chair of the Oversight Board
of the Successor Agency to Simi Valley
Community Development Agency

ATTEST:


Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

October 5, 2012

AGENDA
ITEM

1. Called to Order: 2:06 p.m.
2. Pledge of Allegiance: Led by Mike Sedell
3. Roll Call: Present: Michael Clear, Paul Derse, Bruce Hamous, Iris Ingram, Mike Sedell
Absent: Abbe Berns, Jeff Yaller
4. Agenda Review: None
- 4A. ACTION: Board Member Ingram moved that all resolutions presented be read in title only and all further reading be waived; Board Member Clear seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2012 - 15 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE AUGUST 28, 2012 MEETING OF THE OVERSIGHT BOARD

ACTION: Board Member Clear moved to adopt Resolution No. OB 2012-15; Board member Hamous seconded the motion:

ROLL CALL

AYES: Board Members, Clear, Hamous, Ingram, Vice Chair Derse, & Chair Sedell
NAYS: None
ABSENT: Board Member Yaller, Berns
ABSTAIN: None

AGENDA
ITEM

7. Consent Calendar: None
8. Continued Business: None
9. New Business:
- 9A. Adoption of a Resolution Receiving the Due Diligence Review as Mandated by Assembly Bill 1484 and Convening the Public Comment Session for the Review

Chair Sedell opened the Public Comment Session.

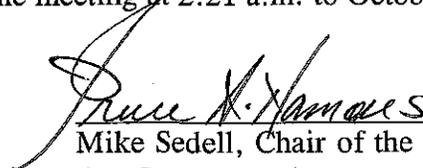
Resolution No. OB 2012 - 16 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY RECEIVING FROM THE SUCCESSOR AGENCY, AND CONVENING A PUBLIC COMMENT SESSION OF, THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE HOUSING DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR THE LOW AND MODERATE INCOME HOUSING FUND

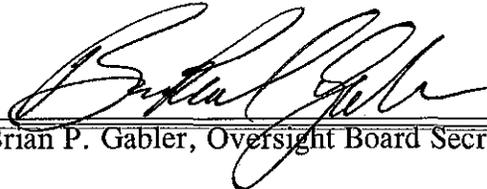
ACTION: Vice Chair Derse moved to adopt Resolution No. OB 2012-16; Board Member Ingram seconded the motion:

ROLL CALL

AYES: Board Members Clear, Hamous, Ingram, Vice Chair Derse, & Chair Sedell
NAYS: None
ABSENT: Board Members Yaller, Berns
ABSTAIN: None

10. Board Comments: None
11. Adjournment: Chair Sedell adjourned the meeting at 2:21 a.m. to October 12, 2012 at 3:00 p.m.


Mike Sedell, Chair of the Oversight Board to the Successor Agency of the Simi Valley Community Development Agency


Brian P. Gabler, Oversight Board Secretary