Simi Valley Community Development Agency

2009-2010 Annual Report

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

ANNUAL REPORT

FISCAL YEAR 2009-10 CHAIR

PAUL MILLER

FISCAL YEAR 2009-10 BOARD MEMBERS

GLEN T. BECERRA
BARBRA WILLIAMSON
STEVEN T. SOJKA
MICHELLE S. FOSTER

Mike Sedell, Executive Director

TABLE OF CONTENTS

Page

Transmittal Memorandum 1

Annual Report to State Controller of Redevelopment Agency's Financial Transactions:

General Information 7

Project Area Financial Transaction Reports 10

Balance Sheet 44

Consolidated Revenues/Expenditures Statement 49

California Department of Housing and Community Development Schedules 55

Independent Auditor's Report 115

Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance 117

Management's Discussion and Analysis (Unaudited) 119

Audited Basic Financial Statements for the Fiscal Year Ending June 30, 2010:

Statement of Net Assets 128
Statement of Activities 129
Balance Sheet – Governmental Funds 130
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide
Statement of Net Assets – Governmental Activities 131
Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental Funds 132
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities 133
Statement of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual – Agency Administration 134
Statement of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual – Housing Administration 135

TABLE OF CONTENTS (Continued)

Page

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Merged Tapo Canyon and West End Tax Increment..... 136
Statement of Fiduciary Net Assets – Fiduciary Funds..... 137
Notes to the Basic Financial Statements..... 138

Supplementary Information..... 158

Community Development Agency Owned Property Report..... 166

U.S. Bureau of the Census Supplement to the Annual Report 167

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

2009-2010 ANNUAL REPORT

CITY OF SIMI VALLEY
MEMORANDUM

December 6, 2010

TO: Board of Directors, Simi Valley Community Development Agency

FROM: Office of the Executive Director

SUBJECT: APPROVAL OF THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY ANNUAL REPORT FOR FY 2009-10

RECOMMENDATION

It is recommended that the Agency Board approve the attached FY 2009-10 Community Development Agency Annual Report for transmittal to the State Controller's Office.

BACKGROUND AND OVERVIEW

California Health and Safety Code Section 33080 requires the Community Development Agency (Agency) to prepare an annual report regarding certain Agency activities and submit a copy of the report to the State Controller's Office within six months of the close of the fiscal year. The Agency Board is being requested to review and approve the attached report for submittal to the State Controller's Office.

An annual report has been approved and submitted to the State Controller's Office in accordance with the California Health and Safety Code since the Agency was formed in 1974. The annual report is required to contain the following:

1. A work program for the current fiscal year;

2. Previous year accomplishments in the form of a Blight Elimination Report;

3. Legislative recommendations necessary to properly implement a program of housing and community development;

4. A report on the Low- and Moderate-Income Housing Fund revenues and any excess surplus revenue that may exist; and

5. An independent financial report.

FINDINGS AND ALTERNATIVES

Work Program for FY 2010-11

The following is a work program identifying tasks to be completed during the period of July 1, 2010 through June 30, 2011:

A. The Agency will continue the implementation of the Development Plans for the Merged Tapo Canyon and West End Community Development Project Area.

B. The Agency will continue to aggressively market the City of Simi Valley and assist industrial and commercial companies locating to Simi Valley to increase employment opportunities and eliminate blight.

C. The Agency will continue revitalization efforts on Tapo Street, including funding of the Tapo Street Façade Renovation Program; monitoring construction of the multi-family, mixed-use project located at the northwest corner of Tapo Street and Eileen Street; and working to encourage development and redevelopment within the Tapo Area Planning Overlay (TAPO) Zone.

D. The Agency will continue revitalization efforts on Los Angeles Avenue, including funding of the Los Angeles Avenue Façade Renovation Program, and working to encourage development and redevelopment within the Los Angeles Avenue Planning Overlay Zone.

E. The Agency will continue and pursue expansion of its Small Business Assistance Loan Program to make small loans available to businesses located within the City's redevelopment areas, in response to very tight credit markets.

F. The Agency will pursue expansion of the City's redevelopment areas to address blighted properties not already inside a redevelopment area, in response to changing economic conditions in recent years.

G. The Agency will begin working toward establishment of an "Under One Roof" Human Services Facility to locate health and human service non-profit agencies in one location to better serve clients throughout the community and act as a community center.

H. The Agency will explore potential capital improvement options toward a rehabilitation/renovation of the Simi Valley Public Library facility.

I. The Agency will provide affordable housing opportunities by the continued inducement of affordable multi-family and single-family residential projects utilizing taxable and tax-exempt financing methods and funds contained in the Low- and Moderate-Income Housing Fund.

FY 2009-10 Accomplishments (Blight Elimination Progress Report)

In FY 2009-10, Agency representatives met with various commercial representatives regarding many potential locations in the community, including representatives from retail, restaurant, commercial office, and industrial businesses. Despite a severe recession during which retailers and business owners made very few changes to their operations, the Agency was successful in bringing new business to the community that provided 475 additional employment opportunities. The Agency also continued to coordinate efforts with the owner of the Simi Valley Town Center, including a market study to identify ways to maximize the vitality of the Simi Valley Town Center.

During the fiscal year, the Agency worked with property owners in the Los Angeles Avenue and Tapo Street Planning Overlay Zones to eliminate blight through the Agency's improvement efforts. The Agency continued to realize success with the Los Angeles Avenue and Tapo Street Façade Renovation Programs, even during a slow economy, by bringing in three new projects to these areas.

In response to tight credit markets, the Agency developed a Small Business Assistance Loan Program available to businesses located within the City's redevelopment areas. The program, which was subsequently launched at the beginning of FY 2010-11, provides Simi Valley businesses with access to capital to expand and thereby eliminate blight.

Recommendations for Needed Legislation

It is recommended that any legislation initiated that would impair the Agency's ability to issue taxable or tax-exempt bonds or the capability of the Agency to enter into disposition and development agreements be strenuously opposed. The Agency suggests that legislation be proposed that would create more opportunities to invest in economic development efforts that will prevent the spread of blight in the community. The Agency strongly opposes any additional reductions or takings of tax increment revenues through state actions, which will further cause a significant negative impact on the Agency's ability to issue bonds and fund programs to eliminate blight. In FY 2009-10, state actions resulted in a loss of approximately $6.3 million to the Agency, and state actions in FY 2010-11 will result in an approximate loss of an additional $1.3 million.

Housing Fund

State Redevelopment law requires twenty percent of tax increment revenue to be set aside in a Low- and Moderate-Income Housing Fund. During FY 2009-10, $4,227,602 in tax increment revenue was placed in the Housing Fund, sometimes referred to as the "Housing Set-Aside Fund" (Tapo Canyon and West End set-aside $4,206,227; and Madera Royale set-aside $21,375).

California Health and Safety Code Section 33080.7 requires that the Agency determine whether excess surplus funds exist in the Low- and Moderate-Income Housing Fund. Excess surplus is defined as any unexpended and unencumbered amount within the Agency's Low- and

Moderate-Income Housing Funds that exceeds the greater of $1,000,000 or the aggregate amount deposited into the Fund during the last four years. If excess funds exist, the amount must be identified in the Agency's Annual Report and must be expended or encumbered within five years. **Calculations have determined that no excess surplus exists.**

The Agency assisted homebuyers during the year through the City's First Time Homebuyer Assistance Program (FTHB Program). Housing Set-Aside funds assisted ten low-income households by providing a total of $1,781,906 in down payment/home rehabilitation assistance through the FTHB Program; an additional $8,985 was expended for soft costs associated with the Program. Housing Set-Aside funds also contributed $1,650,000 to eligible homebuyers to purchase 11 units within Paseo de las Flores, a 36-unit senior condominium project.

During FY 2009-10, the Agency completed 15 mobile home rehabilitations at a cost of $150,000 (which do not meet the inclusionary housing requirement), as well as three home rehabilitations at a cost of $67,500. These projects were funded with $210,000 of Housing Set-Aside funds and $7,500 of Local Housing funds.

The Agency completed the rehabilitation of three residential units acquired during FY 2008-09, and they were made available for purchase by low-income homebuyers during FY 2009-10. Upon sale of the units, restrictive covenants will be recorded against the properties, ensuring affordability to low-income homebuyers.

The Senior Rent Subsidy Program, which is designed to assist seniors on the waiting list for federal Section 8 rental subsidies, assisted an average of 40 senior households on a monthly basis. Total funds expended during FY 2009-10 for this program were $294,800. The Agency also provided monthly rental assistance to an average of 32 very low- and low-income senior households living in mobile home parks throughout the City. The Senior Mobile Home Rent Subsidy Program expended a total of $12,773 in FY 2009-10.

The Agency also provided funding in FY 2009-10 for the Security Deposit and the Eviction Prevention Assistance Programs, administered by Community Action of Ventura County. These two programs assist very-low and low-income households or those that are homeless and lack the funds to secure housing. During the fiscal year, 13 applicants received assistance from these two programs, at a cost of $13,835.

The Agency continues to work with developers to complete the following projects:

- Palmdale 47th, LLC has acquired a proposed 66-unit condominium project called Savannah (formerly owned by Larwin), which will offer seven affordable units for purchase. Rough grading was completed on the project site in 2008.

- Simi Valley Investment Company, LLC is developing a 38-unit project called Spanish Villas at the Park, which will offer four affordable units for purchase. Building permits were issued, and construction commenced, but continued construction has been delayed due to economic conditions.

- Casden Properties is developing a 266-unit residential project, which will offer 67 affordable units for purchase (27 units for low-income seniors and 40 units for low-income first time homebuyers). The City Council/Agency Board of Directors approved the project in FY 2007-08. The developer is proceeding with fulfilling the requirements for the design and construction of the off-site storm drain system and coordinating those efforts with the County of Ventura and the City of Simi Valley before submitting the final map and on-site improvement plans for plan-checking.

- Humkar is developing a 16-unit townhome project, which will offer three affordable units for purchase. Final map and improvement plans are expected to be submitted to the City when economic conditions improve.

- SMV Patricia, LLC is developing a 26-unit townhome project, which will offer four affordable units to low-income households for purchase. This City Council/Agency Board of Directors approved the project on March 22, 2010.

Independent Financial Report

The certified public accounting firm of Lance, Soll & Lunghard, LLP has prepared the Independent Financial Report on the Agency. This report is attached to and made a part of the Annual Report for transmittal to the State Controller's Office.

Alternatives

The following alternatives are available to the Agency Board:

1. Approve the attached FY 2009-10 Community Development Agency Annual Report for transmittal to the State Controller's Office;

2. Modify and approve the attached Annual Report for transmittal to the State Controller's Office;

3. Provide staff with further direction.

Staff recommends Alternative No. 1.

SUMMARY

The Agency is required by law to transmit an annual report to the State Controller's Office regarding Agency activities. The FY 2009-10 Annual Report includes a work program for the current fiscal year, previous year accomplishments (Blight Elimination Report), legislative

recommendations necessary to properly implement a program of housing and community development, a report on the Low-and Moderate-Income Housing Fund reserves, and an independent financial report. The required Annual Report is attached for the Board's review and approval for transmittal to the State Controller's Office.

Brian P. Gabler
Director of Economic Development/
Assistant Executive Director

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

General Information

Fiscal Year 2010

Members of the Governing Body

	Last Name	First Name	Middle Initial
Chairperson	Miller	Paul	
Member	Becerra	Glen	T
Member	Williamson	Barbra	
Member	Sojka	Steven	T
Member	Foster	Michelle	S
Member			
Member			
Member			
Member			
Member			

Mailing Address

Street 1	2929 Tapo Canyon Road				
Street 2					
City	Simi Valley	State	CA	Zip	93063-2199
Phone	(805) 583-6700	☐ Is Address Changed?			

Agency Officials

	Last Name	First Name	Middle Initial	Phone
Executive Director	Sedell	Mike		(805) 583-6701
Fiscal Officer	Garg	Lika		(805) 583-6747
Secretary	Sedell	Mike		(805) 583-6701

	Report Prepared By	Independent Auditor
Firm Name		Lance Soll & Lunghard LLP
Last	Peterson	Harper
First	Irene	Deborah
Middle Initial		A
Street	2929 Tapo Canyon Road	203 N. Brea Blvd., Suite 203
City	Simi Valley	Brea
State	CA	CA
Zip Code	93063-2199	92821-4056
Phone	(805) 583-6785	(714) 672-0022

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Achievement Information (Unaudited)

Fiscal Year 2010

Indicate Only Those Achievements Completed During the Fiscal Year of this Report as a Direct Result of the Activities of the Redevelopment Agency.

Please provide a description of the agency's activities/accomplishments during the past year.

(Please be specific, as this information will be the basis for possible inclusion in the publication.)

Activity Report

Continued issuing and administering contracts with participating property owners through the Los Angeles Avenue and Tapo Street Facade Renovation Programs. Provided assistance to businesses relocating from outside Simi Valley to industrial and commercial developments within the project areas. Hosted the City's second Simi Valley Business Forum to assist local business owners with obtaining financing, marketing, and other relevant topics. Continued to administer and fund the Shop Simi Valley First Program to encourage residents to shop locally. Developed a Small Business Assistance Loan Program, which will be launched in FY 2010-11. Created a Business Advocate position to facilitate businesses that are building, constructing, or relocating in Simi Valley.

Enter the amount of square footage completed this year by building type and segregated by new or rehabilitated construction.

Square Footage Completed

	New Construction	Rehabilitated
Commercial Buildings	25,766	33,955
Industrial Buildings		10,217
Public Buildings		
Other Buildings		
Total Square Footage	25,766	44,172

Enter the Number of Jobs Created from the Activities of the Agency: 475

Types Completed: CDE

A=Utilities B=Recreation C=Landscaping D=Sewer/ Storm E=Streets/ Roads F=Bus/Transit

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Audit Information

Fiscal Year 2010

Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?	Yes
Indicate Financial Audit Opinion	Unqualified
If Financial Audit is not yet Completed, What is the Expected Completion Date?	
If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given	
Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?	Yes
Indicate Compliance Audit Opinion	Qualified
If Compliance Audit is not yet Completed, What is the Expected Completion Date?	

If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.

Administrative determination was not initially done for Low and Moderate Housing costs but has been completed for prior and current years. Implementation plan was not adopted by required date but was adopted 3/8/10.

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year **2010** **Project Area Name** **Madera Royale Project Area**

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Provided opportunities for commercial and local employment.

Forwarded from Prior Year ?	Yes
Enter Code for Type of Project Area Report	P

P = Standard Project Area Report — A = Administrative Fund
L = Low and Moderate Income Housing Fund — M = Mortgage Revenue Bond Program
O = Other Miscellaneous Funds or Programs — S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?	Yes
Date Project Area was Established *(MM-DD-YY)*	07/21/1986
Most Recent Date Project Area was Amended	
Did this Amendment Add New Territory?	
Most Recent Date Project Area was Merged	
Will this Project Area be Carried Forward to Next Year?	Yes

Established Time Limit :

Repayment of Indebtedness *(Year Only)*	2036
Effectiveness of Plan *(Year Only)*	2026
New Indebtedness *(Year Only)*	1996
Size of Project Area in Acres	6
Percentage of Land Vacant at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	100.0
Percentage of Land Developed at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	0.0
Objectives of the Project Area as Set Forth in the Project Area Plan *(Enter the Appropriate Code(s) in Sequence as Shown)*	C

R = Residential I = Industrial C = Commercial P = Public O = Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year **2010** **Project Area Name** **Merged Tapo Canyon & West End Project Area**

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Provided opportunities for location of commercial and industrial firms to expand local employment. Continued to provide assistance to upgrade commercial facades in the Los Angeles Avenue and Tapo Street areas. Increased the supply of affordable housing.

Forwarded from Prior Year ?	Yes
Enter Code for Type of Project Area Report	P

P = Standard Project Area Report — A = Administrative Fund
L = Low and Moderate Income Housing Fund — M = Mortgage Revenue Bond Program
O = Other Miscellaneous Funds or Programs — S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?	Yes
Date Project Area was Established *(MM-DD-YY)*	10/13/1980
Most Recent Date Project Area was Amended	07/12/2001
Did this Amendment Add New Territory?	Yes
Most Recent Date Project Area was Merged	06/28/1993
Will this Project Area be Carried Forward to Next Year?	Yes

Established Time Limit :

Repayment of Indebtedness *(Year Only)*	2046
Effectiveness of Plan *(Year Only)*	2033
New Indebtedness *(Year Only)*	2021
Size of Project Area in Acres	2,038
Percentage of Land Vacant at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	65.0
Percentage of Land Developed at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	35.0
Objectives of the Project Area as Set Forth in the Project Area Plan *(Enter the Appropriate Code(s) in Sequence as Shown)*	RICP

R = Residential I = Industrial C = Commercial P = Public O = Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

Project Area Name	Madera Royale Project Area
Frozen Base Assessed Valuation	273,209
Increment Assessed Valuation	18,114,781
Total Assessed Valuation	18,387,990

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

Project Area Name	Merged Tapo Canyon & West End Project Area
Frozen Base Assessed Valuation	429,084,058
Increment Assessed Valuation	2,058,745,072
Total Assessed Valuation	2,487,829,130

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2010

Project Area Name Madera Royale Project Area

Amounts Paid To Taxing Agencies Pursuant To:	Tax Increment Pass Through Detail				Other Payments	
	H & S Code Section 33401	H & S Code Section 33676	H & S Code Section 33607	Total	H & S Code Section 33445	H & S Code Section 33445.5
County	27,334			$27,334		
Cities				$0		
School Districts	5,344			$5,344		
Community College Districts	2,617			$2,617		
Special Districts	3,614			$3,614		
Total Paid to Taxing Agencies	$38,909	$0	$0	$38,909	$0	$0
Net Amount to Agency				$67,966		
Gross Tax Increment Generated				106,875		

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Amounts Paid To Taxing Agencies Pursuant To:	Tax Increment Pass Through Detail				Other Payments	
	H & S Code Section 33401	H & S Code Section 33676	H & S Code Section 33607	Total	H & S Code Section 33445	H & S Code Section 33445.5
County	4,703,124			$4,703,124		
Cities	26,059			$26,059		
School Districts	1,104,637			$1,104,637		
Community College Districts	268,604			$268,604		
Special Districts	701,603			$701,603		
Total Paid to Taxing Agencies	$6,804,027	$0	$0	$6,804,027	$0	$0
Net Amount to Agency				$14,227,108		
Gross Tax Increment Generated				21,031,135		

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2010	
Project Area Name	Madera Royale Project Area
Tax Allocation Bond Debt	
Revenue Bonds	
Other Long Term Debt	
City/County Debt	
Low and Moderate Income Housing Fund	
Other	3,861
Total	$3,861
Available Revenues	
Net Tax Increment Requirements	$3,861

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2010	
Project Area Name	Merged Tapo Canyon & West End Project Area
Tax Allocation Bond Debt	41,990,844
Revenue Bonds	
Other Long Term Debt	
City/County Debt	4,090,172
Low and Moderate Income Housing Fund	
Other	69,311,844
Total	$115,392,860
Available Revenues	
Net Tax Increment Requirements	$115,392,860

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Detail Summary of Long-Term Debt

Fiscal Year 2010

City/County Debt

Madera Royale Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Project Financing	1986	500,000	500,000	500,000

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Project Financing	1983	18,927,538	18,927,538	10,899,427
Project Financing	1980	2,000,000	2,000,000	2,000,000

Other

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Accrued Benefits	1980	193,715	193,715	193,715

Tax Allocation Bonds

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Public Improvements	2003	31,795,000	31,795,000	27,060,000

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1980
Principal Amount Authorized	2,000,000
Principal Amount Issued	2,000,000
Purpose of Issue	Project Financing
Maturity Date Beginning Year	1980
Maturity Date Ending Year	2030
Principal Amount Unmatured Beginning of Fiscal Year	$2,000,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$2,000,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1983
Principal Amount Authorized	18,927,538
Principal Amount Issued	18,927,538
Purpose of Issue	Project Financing
Maturity Date Beginning Year	2009
Maturity Date Ending Year	2010
Principal Amount Unmatured Beginning of Fiscal Year	$7,959,537
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	10,787,285
Principal Amount Matured During Fiscal Year	7,847,395
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$10,899,427
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Madera Royale Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1986
Principal Amount Authorized	500,000
Principal Amount Issued	500,000
Purpose of Issue	Project Financing
Maturity Date Beginning Year	1986
Maturity Date Ending Year	2030
Principal Amount Unmatured Beginning of Fiscal Year	$500,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$500,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Other
Year of Authorization	1980
Principal Amount Authorized	193,715
Principal Amount Issued	193,715
Purpose of Issue	Accrued Benefits
Maturity Date Beginning Year	2009
Maturity Date Ending Year	2010
Principal Amount Unmatured Beginning of Fiscal Year	$180,282
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	13,433
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$193,715
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Tax Allocation Bonds
Year of Authorization	2003
Principal Amount Authorized	31,795,000
Principal Amount Issued	31,795,000
Purpose of Issue	Public Improvements
Maturity Date Beginning Year	2003
Maturity Date Ending Year	2030
Principal Amount Unmatured Beginning of Fiscal Year	$27,840,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	780,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$27,060,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Detail Summary of Long-Term Debt

Fiscal Year 2010

Mortgage Revenue Bonds

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Parker Ranch Project, Series 2002a T	2002	3,900,000	3,900,000	1,700,000
Parker Ranch Project, Series 2002a	2002	30,000,000	30,000,000	30,000,000
Sorrento Villas Apartments	1998	6,165,000	6,165,000	5,170,000
Lincoln Wood Ranch Project	1995	37,000,000	37,000,000	36,000,000
Creekside Village Apartments	1993	22,070,000	22,070,000	19,070,000
Vintage Paseo Senior Apartments, Series 2002b	2002	3,000,000	3,000,000	2,810,000
Vintage Paseo Senior Apartments, Series 2002a	2002	12,000,000	12,000,000	11,185,000
Shadowridge Apartments	1989	25,000,000	25,000,000	24,800,000
Ashlee Manor Apartments	1987	3,650,000	3,650,000	3,401,298

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1987
Principal Amount Authorized	3,650,000
Principal Amount Issued	3,650,000
Purpose of Issue	Ashlee Manor Apartments
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2032
Principal Amount Unmatured Beginning of Fiscal Year	3,473,083
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	71,785
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$3,401,298
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1989
Principal Amount Authorized	25,000,000
Principal Amount Issued	25,000,000
Purpose of Issue	Shadowridge Apartments
Maturity Date Beginning Year	1989
Maturity Date Ending Year	2019
Principal Amount Unmatured Beginning of Fiscal Year	24,800,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$24,800,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	12,000,000
Principal Amount Issued	12,000,000
Purpose of Issue	Vintage Paseo Senior Apartments, Series 2002A
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	11,385,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	200,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$11,185,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	3,000,000
Principal Amount Issued	3,000,000
Purpose of Issue	Vintage Paseo Senior Apartments, Series 2002B
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	2,860,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	50,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$2,810,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1993
Principal Amount Authorized	22,070,000
Principal Amount Issued	22,070,000
Purpose of Issue	Creekside Village Apartments
Maturity Date Beginning Year	1993
Maturity Date Ending Year	2023
Principal Amount Unmatured Beginning of Fiscal Year	19,070,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$19,070,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1995
Principal Amount Authorized	37,000,000
Principal Amount Issued	37,000,000
Purpose of Issue	Lincoln Wood Ranch Project
Maturity Date Beginning Year	1990
Maturity Date Ending Year	2010
Principal Amount Unmatured Beginning of Fiscal Year	36,000,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$36,000,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1998
Principal Amount Authorized	6,165,000
Principal Amount Issued	6,165,000
Purpose of Issue	Sorrento Villas Apartments
Maturity Date Beginning Year	1998
Maturity Date Ending Year	2028
Principal Amount Unmatured Beginning of Fiscal Year	5,285,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	115,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$5,170,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	30,000,000
Principal Amount Issued	30,000,000
Purpose of Issue	Parker Ranch Project, Series 2002A
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	30,000,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$30,000,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2010**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	3,900,000
Principal Amount Issued	3,900,000
Purpose of Issue	Parker Ranch Project, Series 2002A T
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	2,300,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	600,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$1,700,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Administration Costs	915				$915
Professional Services					$0
Planning, Survey, and Design					$0
Real Estate Purchases					$0
Acquisition Expense					$0
Operation of Acquired Property					$0
Relocation Costs					$0
Relocation Payments					$0
Site Clearance Costs					$0
Project Improvement / Construction Costs					$0
Disposal Costs					$0
Loss on Disposition of Land Held for Resale					$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Decline in Value of Land Held for Resale					$0
Rehabilitation Costs					$0
Rehabilitation Grants					$0
Interest Expense	1,023				$1,023
Fixed Asset Acquisitions					$0
Subsidies to Low and Moderate Income Housing					$0
Debt Issuance Costs					$0
Other Expenditures Including Pass-Through Payment(s)	38,909				$38,909
Debt Principal Payments:					
Tax Allocation Bonds and Notes					$0
Revenue Bonds, Certificates of Participation, Financing Authority Bonds					$0
City/County Advances and Loans	46,119				$46,119
All Other Long-Term Debt					$0
Total Expenditures	$86,966	$0	$0	$0	$86,966
Excess (Deficiency) Revenues over (under) Expenditures	$20,460	$0	$0	$0	$20,460

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Administration Costs	1,473,196		689,395		$2,162,591
Professional Services	2,418,107		130,941		$2,549,048
Planning, Survey, and Design			1,149,312		$1,149,312
Real Estate Purchases					$0
Acquisition Expense					$0
Operation of Acquired Property			7,261		$7,261
Relocation Costs					$0
Relocation Payments					$0
Site Clearance Costs					$0
Project Improvement / Construction Costs	560,496				$560,496
Disposal Costs					$0
Loss on Disposition of Land Held for Resale					$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Decline in Value of Land Held for Resale					$0
Rehabilitation Costs			236,333		$236,333
Rehabilitation Grants					$0
Interest Expense	300,377	1,305,368			$1,605,745
Fixed Asset Acquisitions	67,800		7,200		$75,000
Subsidies to Low and Moderate Income Housing			3,595,329		$3,595,329
Debt Issuance Costs					$0
Other Expenditures Including Pass-Through Payment(s)	13,070,799	4,600	8,900		$13,084,299
Debt Principal Payments:					
Tax Allocation Bonds and Notes		780,000			$780,000
Revenue Bonds, Certificates of Participation, Financing Authority Bonds					$0
City/County Advances and Loans	7,801,276				$7,801,276
All Other Long-Term Debt					$0
Total Expenditures	$25,692,051	$2,089,968	$5,824,671	$0	$33,606,690
Excess (Deficiency) Revenues over (under) Expenditures	($4,448,045)	($2,075,129)	($5,317,201)	$0	($11,840,375)

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2010

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Proceeds of Long-Term Debt					$0
Proceeds of Refunding Bonds					$0
Payment to Refunded Bond Escrow Agent					$0
Advances from City/County	915				$915
Sale of Fixed Assets					$0
Miscellaneous Financing Sources (Uses)					$0
Operating Transfers In					$0
Tax Increment Transfers In			21,375		$21,375
Operating Transfers Out					$0
Tax Increment Transfers Out	21,375				$21,375
(To the Low and Moderate Income Housing Fund)					
Total Other Financing Sources (Uses)	($20,460)	$0	$21,375	$0	$915

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2010

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	$0	$0	$21,375	$0	$21,375
Equity, Beginning of Period	$22,621	$0	$145,261	$0	$167,882
Prior Period Adjustments					$0
Residual Equity Transfers					$0
Equity, End of Period	$22,621	$0	$166,636	$0	$189,257

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Proceeds of Long-Term Debt					$0
Proceeds of Refunding Bonds					$0
Payment to Refunded Bond Escrow Agent					$0
Advances from City/County	10,786,370				$10,786,370
Sale of Fixed Assets					$0
Miscellaneous Financing Sources (Uses)					$0
Operating Transfers In		2,092,173			$2,092,173
Tax Increment Transfers In			4,206,227		$4,206,227
Operating Transfers Out	2,092,173				$2,092,173
Tax Increment Transfers Out	4,206,227				$4,206,227
(To the Low and Moderate Income Housing Fund)					
Total Other Financing Sources (Uses)	$4,487,970	$2,092,173	$4,206,227	$0	$10,786,370

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	$39,925	$17,044	($1,110,974)	$0	($1,054,005)
Equity, Beginning of Period	$1,803,671	$3,549,700	$30,314,134	$0	$35,667,505
Prior Period Adjustments			-15,614,619		($15,614,619)
Residual Equity Transfers					$0
Equity, End of Period	$1,843,596	$3,566,744	$13,588,541	$0	$18,998,881

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross *(Include All Apportionments)*	106,875				$106,875
Special Supplemental Subvention					$0
Property Assessments					$0
Sales and Use Tax					$0
Transient Occupancy Tax					$0
Interest Income	551				$551
Rental Income					$0
Lease Income					$0
Sale of Real Estate					$0
Gain on Land Held for Resale					$0
Federal Grants					$0
Grants from Other Agencies					$0
Bond Administrative Fees					$0
Other Revenues					$0
Total Revenues	$107,426	$0	$0	$0	$107,426

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross *(Include All Apportionments)*	21,031,135				$21,031,135
Special Supplemental Subvention					$0
Property Assessments					$0
Sales and Use Tax					$0
Transient Occupancy Tax					$0
Interest Income	164,173	14,839	492,000		$671,012
Rental Income					$0
Lease Income					$0
Sale of Real Estate					$0
Gain on Land Held for Resale					$0
Federal Grants					$0
Grants from Other Agencies					$0
Bond Administrative Fees					$0
Other Revenues	48,698		15,470		$64,168
Total Revenues	$21,244,006	$14,839	$507,470	$0	$21,766,315

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year 2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Assets and Other Debits							
Cash and Imprest Cash	2,163,795	1,457,599	13,163,867				$16,785,261
Cash with Fiscal Agent		2,105,379					$2,105,379
Tax Increments Receivable	7,205		1,801				$9,006
Accounts Receivable	115,559						$115,559
Accrued Interest Receivable	13,853	3,766	45,295				$62,914
Loans Receivable			19,755,519				$19,755,519
Contracts Receivable							$0
Lease Payments Receivable							$0
Unearned Finance Charge							$0
Due from Capital Projects Fund							$0
Due from Debt Service Fund							$0
Due from Low/Moderate Income Housing Fund							$0
Due from Special Revenue/Other Funds							$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year 2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Investments							$0
Other Assets			29,148				$29,148
Investments: Land Held for Resale			583,728				$583,728
Allowance for Decline In Value of Land Held for Resale							$0
Fixed Assets: Land, Structures, and Improvements						2,162,472	$2,162,472
Equipment						141,193	$141,193
Amount Available In Debt Service Fund					3,566,744		$3,566,744
Amount to be Provided for Payment of Long-Term Debt					37,086,398		$37,086,398
Total Assets and Other Debits	$2,300,412	$3,566,744	$33,579,358	$0	$40,653,142	$2,303,665	$82,403,321

(Must Equal Total Liabilities, Other Credits, and Equities)

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Liabilities and Other Credits

Fiscal Year 2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Liabilities and Other Credits							
Accounts Payable	419,712		37,766				$457,478
Interest Payable							$0
Tax Anticipation Notes Payable							$0
Loans Payable							$0
Other Liabilities	14,483		19,786,415				$19,800,898
Due to Capital Projects Fund							$0
Due to Debt Service Fund							$0
Due to Low/Moderate Income Housing Fund							$0
Due to Special Revenue/Other Funds							$0
Tax Allocation Bonds Payable					27,060,000		$27,060,000
Lease Revenue, Certificates of Participation Payable, Financing Authority Bonds							$0
All Other Long-Term Debt					13,593,142		$13,593,142
Total Liabilities and Other Credits	$434,195	$0	$19,824,181	$0	$40,653,142		$60,911,518

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Liabilities and Other Credits

Fiscal Year 2010	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Equities							
Investment In General Fixed Assets						2,303,665	$2,303,665
Fund Balance Reserved	82,910	3,566,744	586,228				$4,235,882
Fund Balance Unreserved-Designated	1,789,217		13,168,949				$14,958,166
Fund Balance Unreserved-Undesignated	-5,910						($5,910)
Total Equities	$1,866,217	$3,566,744	$13,755,177	$0		$2,303,665	$21,491,803
Total Liabilities, Other Credits, and Equities	$2,300,412	$3,566,744	$33,579,358	$0	$40,653,142	$2,303,665	$82,403,321

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Summary, Combined Transfers In/Out

Fiscal Year	2010
Operating Transfers In	$2,092,173
Tax Increment Transfers In	$4,227,602
Operating Transfers Out	$2,092,173
Tax Increment Transfers Out	$4,227,602

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Revenues - Consolidated

Fiscal Year 2010

	Captial Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross	$21,138,010	$0	$0	$0	$21,138,010
Special Supplemental Subvention	$0	$0	$0	$0	$0
Property Assessments	$0	$0	$0	$0	$0
Sales and Use Tax	$0	$0	$0	$0	$0
Transient Occupancy Tax	$0	$0	$0	$0	$0
Interest Income	$164,724	$14,839	$492,000	$0	$671,563
Rental Income	$0	$0	$0	$0	$0
Lease Income	$0	$0	$0	$0	$0
Sale of Real Estate	$0	$0	$0	$0	$0
Gain on Land Held for Resale	$0	$0	$0	$0	$0
Federal Grants	$0	$0	$0	$0	$0
Grants from Other Agencies	$0	$0	$0	$0	$0
Bond Administrative Fees	$0	$0	$0	$0	$0
Other Revenues	$48,698	$0	$15,470	$0	$64,168
Total Revenues	$21,351,432	$14,839	$507,470	$0	$21,873,741

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Expenditures - Consolidated

Fiscal Year 2010

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Administration Costs	$1,474,111	$0	$689,395	$0	$2,163,506
Professional Services	$2,418,107	$0	$130,941	$0	$2,549,048
Planning, Survey, and Design	$0	$0	$1,149,312	$0	$1,149,312
Real Estate Purchases	$0	$0	$0	$0	$0
Acquisition Expense	$0	$0	$0	$0	$0
Operation of Acquired Property	$0	$0	$7,261	$0	$7,261
Relocation Costs	$0	$0	$0	$0	$0
Relocation Payments	$0	$0	$0	$0	$0
Site Clearance Costs	$0	$0	$0	$0	$0
Project Improvement / Construction Costs	$560,496	$0	$0	$0	$560,496
Disposal Costs	$0	$0	$0	$0	$0
Loss on Disposition of Land Held for Resale	$0	$0	$0	$0	$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Expenditures - Consolidated

Fiscal Year 2010

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
	A	B	C	D	E
Decline in Value of Land Held for Resale	$0	$0	$0	$0	$0
Rehabilitation Costs	$0	$0	$236,333	$0	$236,333
Rehabilitation Grants	$0	$0	$0	$0	$0
Interest Expense	$301,400	$1,305,368	$0	$0	$1,606,768
Fixed Asset Acquisitions	$67,800	$0	$7,200	$0	$75,000
Subsidies to Low and Moderate Income Housing Fund	$0	$0	$3,595,329	$0	$3,595,329
Debt Issuance Costs	$0	$0	$0	$0	$0
Other Expenditures Including Pass Through Payment(s)	$13,109,708	$4,600	$8,900	$0	$13,123,208
Debt Principal Payments:					
Tax Allocation Bonds and Notes	$0	$780,000	$0	$0	$780,000
Revenue Bonds and Certificates of Participation	$0	$0	$0	$0	$0
City/County Advances and Loans	$7,847,395	$0	$0	$0	$7,847,395
U.S., State and Other Long-Term Debt	$0	$0	$0	$0	$0
Total Expenditures	$25,779,017	$2,089,968	$5,824,671	$0	$33,693,656
Excess (Deficiency) Revenues Over (Under) Expenditures	($4,427,585)	($2,075,129)	($5,317,201)	$0	($11,819,915)

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Statement of Income and Expenditures
Other Financing Sources (Uses) - Consolidated

Fiscal Year 2010

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Proceeds of Long-Term Debt	$0	$0	$0	$0	$0
Proceeds of Refunding Bonds	$0	$0	$0	$0	$0
Payment to Refunded Bond Escrow Agent	$0	$0	$0	$0	$0
Advances from City/County	$10,787,285	$0	$0	$0	$10,787,285
Sale of Fixed Assets	$0	$0	$0	$0	$0
Miscellaneous Financing Sources (Uses)	$0	$0	$0	$0	$0
Operating Transfers In	$0	$2,092,173	$0	$0	$2,092,173
Tax Increment Transfers In			$4,227,602		$4,227,602
Operating Transfers Out	$2,092,173	$0	$0	$0	$2,092,173
Tax Increment Transfers Out *(To the Low and Moderate Income Housing Fund)*	$4,227,602	$0			$4,227,602
Total Other Financing Sources (Uses)	$4,467,510	$2,092,173	$4,227,602	$0	$10,787,285

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Statement of Income and Expenditures
Other Financing Sources (Uses) - Consolidated

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
	A	B	C	D	E
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	$39,925	$17,044	($1,089,599)	$0	($1,032,630)
Equity Beginning of Period	$1,826,292	$3,549,700	$30,459,395	$0	$35,835,387
Prior Year Adjustments	$0	$0	($15,614,619)	$0	($15,614,619)
Residual Equity Transfers	$0	$0	$0	$0	$0
Other (Explain)	$0	$0	$0	$0	$0
Equity, End of Period	$1,866,217	$3,566,744	$13,755,177	$0	$19,188,138

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2009-10

Forms	Column	Additional Details	Footnotes
Pass Through / School District Assistance			
Total Paid to Taxing Agencies	C	PROJECT_AREA_NAME = 'Merged Tapo Canyon & West End Project Area'	Program error.
Expenditures			
City/County Advances and Loans	A	PROJECT_AREA_NAME = 'Merged Tapo Canyon & West End Project Area'	
City/County Advances and Loans	A	PROJECT_AREA_NAME = 'Madera Royale Project Area'	
City/County Advances and Loans	E	PROJECT_AREA_NAME = 'Madera Royale Project Area'	Both project areas are combined in 1 Agency long-term debt record for City/County.
City/County Advances and Loans	E	PROJECT_AREA_NAME = 'Merged Tapo Canyon & West End Project Area'	Both project areas are combined in 1 Agency long-term debt record for City/County.

CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
REDEVELOPMENT AGENCY ANNUAL HOUSING ACTIVITY REPORT
FY ENDING: JUNE 30, 2010

Agency Name and Address:
Simi Valley Community Development Agency
2929 Tapo Canyon Road
Simi Valley, CA 93063

County of Jurisdiction:
Ventura

Did the Agency pay SERAF from LMIHF?
☐ Yes ☒ No

Health & Safety Code Section 33080.1 requires agencies (RDAs) to annually report on their Low & Moderate Income Housing Fund and housing activities for the Department of Housing and Community Development (HCD) to report on RDAs' activities in accordance with Section 33080.6.

Please answer each question below. Your answers determine how to complete the HCD report.

1. Check one of the items below to identify the Agency's status at the end of the reporting period:
   - ☐ New (Agency formation occurred during reporting year. No financial transactions were completed).
   - ☒ Active (Financial and/or housing transactions occurred during the reporting year)
   - ☐ Inactive (No financial and/or housing transactions occurred during the reporting year). ONLY COMPLETE ITEM 7
   - ☐ Dismantled (Agency adopted an ordinance and dissolved itself before start of reporting year). ONLY COMPLETE ITEM 7
2. During reporting year, how many adopted project areas existed? __2__ Of these, how many were merged during year? __0__
   If the agency has one or more adopted project areas, complete SCHEDULE HCD-A for ***each project area***.
   If the agency has no adopted project areas, DO NOT complete SCHEDULE HCD-A (refer to next question).
3. Within an area outside of any adopted project area(s): (a) did the agency destroy or remove any dwelling units or displace any households over the reporting period, (b) does the agency intend to displace any households over the next reporting period, (c) did the agency permit the sale of any owner-occupied unit prior to the expiration of land use controls over the reporting period, and/or (d) did the agency execute a contract or agreement for the construction of any affordable units over the next two years?
   - ☐ Yes (any question). Complete SCHEDULE HCD-B.
   - ☒ No (all questions). DO NOT complete SCHEDULE HCD-B (refer to next question).
4. Did the agency's Low & Moderate Income Housing Fund have any assets during the reporting period?
   - ☒ Yes. Complete SCHEDULE HCD-C.
   - ☐ No. DO NOT complete SCHEDULE HCD-C.
5. During the reporting period, were housing units completed within a project area and/or assisted by the agency outside a project area?
   - ☒ Yes. Complete all applicable HCD SCHEDULES D1-D7 for ***each housing project completed*** and HCD SCHEDULE E.
   - ☐ No. DO NOT complete HCD SCHEDULES D1-D7 or HCD SCHEDULE E.
6. Specify whether method A and/or B was used to report financial and housing activity information to HCD:
   - ☒ A. Forms. All required HCD SCHEDULES A, B, C, D1-D7, and E are attached.
   - ☐ B. On-line (*http://www.hcd.ca.gov/rda/*) "Lock Report" date:_____. HCD SCHEDULES not required.
     (lock date is shown under "Admin" Area and "Report Change History")
7. To the best of my knowledge: (a) the representations made above and (b) agency information reported are correct.

12/06/10
Date

Signature of Authorized Agency Representative

Director of Economic Development/Assistant Executive Director
Title

(805) 583-6802
Telephone Number

- ***IF NOT REQUIRED TO REPORT, SUBMIT ONLY A PAPER COPY OF THIS PAGE.***
- ***IF REQUIRED TO REPORT, AND REPORTING BY USING PAPER FORMS (IN PLACE OF REPORTING ON-LINE), SUBMIT THIS PAGE AND ALL APPLICABLE HCD FORMS (SCHEDULES A-E) WITH A COPY OF AGENCY'S AUDIT.***
- ***IF REPORTING ON-LINE, PRINT AND SUBMIT "CONFIRMATION LETTER" UPON LOCKING REPORT***
- ***MAIL A COPY OF (a) CONFIRMATION LETTER (IF HCD REPORT WAS ELECTRONICALLY FILED) OR (b) COMPLETED FORMS AND (c) AUDIT REPORT TO BOTH HCD AND THE SCO:***

Department of Housing & Community Development
Division of Housing Policy
Redevelopment Section
1800 3rd Street, Suite 430
Sacramento, CA 95814

The State Controller
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street. Suite 500
Sacramento, CA 95816

SCHEDULE HCD-A
Inside Project Area Activity

for Fiscal Year that Ended June 30, 2010

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

GENERAL INFORMATION

1. Project Area Information

   a. 1. Year 1st plan for project area was adopted: 1980
      2. Year that plan was last amended (if applicable): 2001
      3. Was plan amended after 2001 to extend time limits per Senate Bill 211 (Chapter 741, Statutes of 2001)? Yes__ No X
      4. Current expiration of plan: 06 / 28 / 2033
         mo day yr

   b. If project area name has changed, give previous name(s) or number: Tapo Canyon Project Area & West End Project Area

   c. Year(s) of any mergers of the project area: 1993,_____,_____,_____

      Identify former project areas that merged: See item 1.b. above

   d. Year(s) project area plan was amended involving real property that either:

      (1) Added property to plan: 1983,1984,1991,1993,2001

      (2) Removed property from plan: N/A,_____,_____,_____

2. Affordable Housing Replacement and/or Inclusionary or Production Requirements (Section 33413).

   Pre-1976 project areas not subsequently amended after 1975: Pursuant to Section 33413(d), only Section 33413(a) replacement requirements apply to dwelling units destroyed or removed after 1995. The Agency can choose to apply all or part of Section 33413 to a project area plan adopted before 1976. If the agency has elected to apply all or part of Section 33413, provide the date of the resolution and the applicable Section 33413 requirements addressed in the scope of the resolution.

   Date: _____/_____/_____ Resolution Scope (applicable Section 33413 requirements): N/A
   mo day yr

   Post-1975 project areas and geographic areas added by amendment after 1975 to pre-1976 project areas: Both replacement and inclusionary or production requirements of Section 33413 apply.

   NOTE:
   Amounts to report on HCD-A lines 3a(1), 3b-3f, and 3i. can be taken from what is reported to the State Controller's Office (SCO) on the Statement of Income and Expenditures as part of the Redevelopment Agency's Financial Transactions Report, except for the reclassifying of Transfers-In from Internal Funds and the reporting of Other Sources as discussed below:

   Transfers-In from other internal funds: Report the amount of transferred funds on applicable HCD-A, lines 3a-j. For example, report the amount transferred from the Debt Service Fund to the Housing Fund for the deposit of the required set-aside percentage/amount by reporting gross tax increment on HCD-A, Line 3a(1) and report the Housing Fund's share of expenditures for debt service on HCD-C, Line 4c. Do not report "net" funds transferred from the Debt Service Fund on HCD-A, Line 3a(7) when reporting debt service expenditures on HCD-C, Line 4c.

   Other Sources: Non-GAAP (Generally Acceptable Accounting Principles) revenues such as from land sales for those agencies using the Land Held for Resale method to record land sales should be reported on HCD-A Line 3d. Housing fund receipts for the repayment of loan principal should be included on HCD-A Line 3h(1) or on Line 3h(2) if the repayment of loan principal is a result of the FY2009-10 and/or FY2010-11 SERAF.

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Project Area Housing Fund Revenues and Other Sources

3. Report all revenues and other sources of funds from this project area which accrued to the Housing Fund over the reporting year. Any income related to agency-assisted housing located outside the project area(s) should be reported as "Other Revenue" on Line 3j. (of this Schedule A), if this project area is named as beneficiary in the authorizing resolution. Any other revenue sources not reported on lines 3a.-3i., should be reported on Line 3j.

   Enter on Line 3a(1) the full 100% of gross Tax Increment allocated prior to applicable pass through of funds and deductions for fees (refer to Sections 33401, 33446, & 33676). Compute the required minimum percentage (%) of gross Tax Increment and enter the amount on Line 3a(2)(A) or 3a(2)(B). Report SERAF on Line 3a(3). Next, on Line 3a(4), report the amount of Tax Increment set-aside allotted before any exemption and/or deferral. To determine the amount of Tax Increment deposited to the Housing Fund [Line 3a(7)], subtract allowable amounts exempted [Line 3a(5)] and/or deferred [Line 3a(6)] from the net amount allocated to the Housing Fund [Line 3a(4)].

a.	Tax Increment:		
	(1) 100% of Gross Allocation:	$ 21,031,135	
	(2) Calculate only 1 set-aside amount: either (A) or (B) below:		
	(A) 20% required by 33334.2 (Line 3a(1) x 20%):	$ 4,206,227	
	(B) 30% required by 33333.10(g) (Line 3a(1) x 30%): (Senate Bill 211, Chapter 741, Statutes of 2001)	$ _____	
	(3) Supplemental Education Revenue Augmentation Fund (SERAF):		
	(A) SUSPENSION: Only allowed in FY2009-10. H&SC Section 33334.2(k) allows agencies to suspend all or part of the set-aside allocation on line 3a(2) to pay FY2009-10 SERAF (complete Sch A, page 3, #4 and Sch-C, page 9)	($ _____)	
	(B) SERAF REPAYMENT of FY2009-10 SUSPENDED amount (complete Sch A, page 3, #4 and Sch-C, page 3, 8e and page 9).	$ _____	
	(4) Net amount of tax increment allocated to Housing Fund If the net amount of set-aside allocated is less than the required minimum, identify the project area(s) making up any difference and explain on page 4, box #5 [per 33334.3(i)].		$ 4,206,227
	(5) Amount Exempted (H&SC Section 33334.2) [if there is an amount exempted, also complete page 3, #5a(1) - (2)]:	($ _____)	
	(6) Amount Deferred (H&SC Section 33334.6) [if there is an amount deferred, also complete pages 4-5, #5b(1) - (4)]:	($ _____)	
	(7) Total deposit to the Housing Fund [Net result of Line 3a(4) through 3a(6)]:		$ 4,206,227
b.	Interest Income:		$ 376,804
c.	Rental/Lease Income (*combine amounts separately reported to the SCO*):		$ _____
d.	Sale of Real Estate:		$ _____
e.	Grants (*combine amounts separately reported to the SCO*):		$ _____
f.	Bond Administrative Fees:		$ _____
g.	Deferral Repayments [also complete, page 4, Line 5b(3)]:		$ _____
h.	(1) Loan Repayments (other than SERAF):		$ 115,196
	(2) SERAF LOAN Repayments (also complete Sch-C, page 3, 8e and page 9)		$ _____
i.	Debt Proceeds:		$ _____
j.	Other Revenue(s) [Explain and identify amount(s)]:		
	Service charges	$ 15,470	
		$ _____	$ _____
k.	Total Project Area Receipts Deposited to Housing Fund (add lines 3a(7) and 3b - 3j.):		$ 4,713,697

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Supplemental Educational Revenue Augmentation Fund (SERAF) Suspension of Property Tax Revenue Deposit

4. Check box below and provide information only if the agency, between July 1, 2009 and June 30, 2010, exercised suspension option (Sch A, page 2, Line 3a(3)(A) and did not make the required minimum allocation and deposit of tax increment to the Housing Fund for the purpose of using suspension funds to meet the Fiscal Year 2009-10 SERAF obligation. Note, pursuant to Health and Safety Section 33334.2(k), repayment is required before June 30, 2015.

☐ SERAF [H&SC Section 33334.2(k)]. In FY2009-10 the agency exercised option to suspend allocating and depositing a portion of the minimum 20% of gross property tax increment.

Instructions: Please include amounts for ALL fiscal years between FY2009-10 and FY2014-15 (in addition to the current reporting fiscal year) to record agency compliance with repayment requirements as referenced in H&SC Section 33334.2(k)(1)(2)(3).

Also report the cumulative total suspended and repaid amounts (from all project areas) in Schedule 'C', page 9, box 23.

Fiscal Years Applicable to SERAF Suspension and Repayment Deposit	Col 1 Identify SERAF Amount Suspended FY 2009-2010	Col 2 Identify any SERAF Repayment (Deposit) Made in Fiscal Year	Col 3 * Remaining SERAF Balance (Prior year Col 3 minus Current year Repayment Col 2)
2009 - 2010	$		$
2010 – 2011		$	$
2011 - 2012		$	$
2012 - 2013		$	$
2013 – 2014	All suspended funds	$	$
2014 - 2015	must be repaid by 6/30/2015	$	$

Exemption(s) and Deferral(s)

5. a.(1) If an exemption was claimed on Page 2, Line 3a(5) to deposit less than the required amount, complete the following information:

Check only one of the Health and Safety Code Sections below ***(Note**: An Annual Finding is required to be submitted to HCD)*

☐ Section 33334.2(a)(1): No need in community to increase/improve supply of lower or moderate income housing.

☐ Section 33334.2(a)(2): Less than the minimum set-aside % (20% or 30%) is sufficient to meet the need.

☐ Section 33334.2(a)(3): Community is making substantial effort equivalent in value to minimum set-aside % (20% or 30%) and has specific contractual obligations incurred before May 1, 1991 requiring continued use of this funding.

Note: Pursuant to Section 33334.2(a)(3)(C), this exemption expired on June 30, 1993 but contracts entered into prior to May 1, 1991 may not be subject to the exemption sunset.

☐ Other: Specify code section and reason(s): _____

_____

(2) For any exemption claimed on Page 2, Line 3a(5) and Line 5a(1) above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Exemptions and Deferrals continued

BOX #5
Identification of Project area and explanation if set-aside deposit is LESS THAN the required minimum
Refer to Sch A, page 2, Line 3(a)(4):

Deferral(s)

5. b.(1) If a Deferral was claimed on Page 2, Line 3a(6) to deposit less than the required amount, complete the following information: Check only one of the Health and Safety Code Sections below

☐ Section 33334.6(d): Applicable to project areas approved before 1986 in which the required resolution was sent to HCD before September 1986 regarding needing tax increment to meet existing obligations. Existing obligations can include those incurred after 1985, if net proceeds were used to refinance pre-1986 listed obligations.

Note: The deferral previously authorized by Section 33334.6(e) expired. It was only allowable in each fiscal year prior to July 1, 1996 with certain restrictions.

☐ Other Health & Safety Code Section here: _____

(2) For any deferral claimed on page 2, Line 3a(6) and Line 5b(1) above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

(3) A deferred set-aside per to Section 33334.6(d) constitutes indebtedness to the Housing Fund. Summarize the amount(s) of set-aside deferred and repayments made during the reporting year and the cumulative amount deferred as of end of FY:

REPAYMENTS Fiscal Year	Amount Deferred This Reporting FY	REPAYMENTS of Deferrals During Reporting FY	Cumulative Amount Deferred (Net of Any Amount(s) Repaid *)
(1) Last Reporting FY			$
(2) This Reporting FY	$	$	$ * *

** The cumulative amount of deferred set-aside should also be shown on HCD-C, page 3, Line 8a.*

If the prior FY cumulative deferral shown above differs from what was reported on the last HCD report (HCD-A and HCD-C), indicate the amount of difference and the reason (use box above if needed):

Difference: $_____ Reason(s): _____

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Deferral(s) continued

(4) Section 33334.6(g) requires any agency which defers set-asides to adopt a plan to eliminate the deficit in subsequent years.
If this agency has deferred set-asides, has it adopted such a plan? Yes ☐ No ☐

If yes, by what date is the deficit to be eliminated? _____/_____/_____ (mo day yr)

If yes, when was the original plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

When was the last amended plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

Actual Project Area Households Displaced and Units and Bedrooms Lost Over Reporting Year:

6. a. **Redevelopment Project Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3), report by income category the number of elderly and nonelderly households permanently displaced and the number of units and bedrooms removed or destroyed, over the reporting year, (refer to Section 33413 for unit and bedroom replacement requirements).

	Number of Households/Units/Bedrooms				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced – Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced –Total	0	0	0	0	0
Units Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Bedrooms Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Above Moderate Units Lost That Agency is Not Required to Replace				0	0
Above Moderate Bedrooms Lost That Agency is Not Required to Replace				0	0

b. **Other Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3) based on activities other than the destruction or removal of dwelling units and bedrooms reported on Line 6a, report by income category the number of elderly and nonelderly households permanently displaced over the reporting year:

	Number of Households				
Other Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced – Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced – Total	0	0	0	0	0

c. As required in Section 33413.5, identify, over the reporting year, each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported on lines 6a. and 6b.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Estimated Project Area Households to be Permanently Displaced Over Current Fiscal Year:

7. a. As required in Section 33080.4(a)(2) for a redevelopment project of the agency, estimate, over the current fiscal year, the number of elderly and nonelderly households, by income category, expected to be permanently displaced. (Note: actual displacements will be reported for the next reporting year on Line 6).

	Number of Households				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

b. As required in Section 33413.5, for the current fiscal year, identify each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported in 7a.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Units Developed Inside the Project Area to Fulfill Requirements of Other Project Area(s)

8. Pursuant to Section 33413(b)(2)(A)(v), agencies may choose one or more project areas to fulfill another project area's requirement to construct new or substantially rehabilitate dwelling units, provided the agency conducts a public hearing and finds, based on substantial evidence, that the aggregation of dwelling units in one or more project areas will not cause or exacerbate racial, ethnic, or economic segregation.

Were any dwelling units in this project area developed to partially or completely satisfy another project area's requirement to construct new or substantially rehabilitate dwelling units?

☒ No.

☐ Yes. Date initial finding was adopted? _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD:_____/_____/_____ (mo day yr)

	Number of Dwelling Units			
Name of Other Project Area(s)	**VL**	**L**	**M**	**Total**

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Sales of Owner-Occupied Units Inside the Project Area Prior to the Expiration of Land Use Controls

9. Section 33413(c)(2)(A) specifies that pursuant to an adopted program, which includes but is not limited to an equity sharing program, agencies may permit the sale of owner-occupied units prior to the expiration of the period of the land use controls established by the agency. Agencies must deposit sale proceeds into the Low and Moderate Income Housing Fund and within three (3) years from the date the unit was sold, expend funds to make another unit equal in affordability, at the same income level, to the unit sold.

   a. Sales. Did the agency permit the sale of any owner-occupied units during the reporting year?

   ☒No
   ☐Yes

$	← Total Proceeds From Sales Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Sold Over Reporting Year					

   b. Equal Units. Were reporting year funds spent to make units equal in affordability to units sold over the last three reporting years?

   ☒No
   ☐Yes

$	← Total LMIHF Spent On Equal Units Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Made Equal This Reporting Yr to Units Sold Over This Reporting Yr					
Units Made Equal This Reporting Yr to Units Sold One Reporting Yr Ago					
Units Made Equal This Reporting Yr to Units Sold Two Reporting Yrs Ago					
Units Made Equal This Reporting Yr to Units Sold Three Reporting Yrs Ago					

Affordable Units to be Constructed Inside the Project Area Within Two Years

10. Pursuant to Section 33080.4(a)(10), report the number of very low, low, and moderate income units to be financed by any federal, state, local, or private source in order for construction to be completed within two years from the date of the agreement or contract executed over the reporting year. Identify the project and/or contractor, date of the executed agreement or contract, and estimated completion date. Specify the amount reported as an encumbrance on HCD-C, Line 6a. and/or any applicable amount designated on HCD-C, Line 7a. such as for capital outlay or budgeted funds intended to be encumbered for project use within two years from the reporting year's agreement or contract date.

DO NOT REPORT ANY UNITS ON THIS SCHEDULE A THAT ARE REPORTED ON OTHER HCD-As, B, OR Ds.

Col A Name of Project and/or Contractor	Col B Agreement Execution Date	Col C Estimated Completion Date (w/in 2 yrs of Col B)	Col D Sch C Amount Encumbered [Line 6a]	Col E Sch C Amount Designated [Line 7a]	VL	L	M	Total
			$	$				
			$	$				
			$	$				

Please attach a separate sheet of paper to list additional information.

SCHEDULE HCD-A
Inside Project Area Activity

for Fiscal Year that Ended: June 30, 2010

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

GENERAL INFORMATION

1. Project Area Information

   a. 1. Year 1st plan for project area was adopted: 1986
      2. Year that plan was last amended (if applicable): N/A
      3. Was plan amended after 2001 to extend time limits per Senate Bill 211 (Chapter 741, Statutes of 2001)? Yes__ No X
      4. Current expiration of plan: 07 / 21 / 2026
         mo day yr

   b. If project area name has changed, give previous name(s) or number:_____

   c. Year(s) of any mergers of the project area: N/A,_____,_____,_____

      Identify former project areas that merged:_____

   d. Year(s) project area plan was amended involving real property that either:

      (1) Added property to plan: N/A,_____,_____,_____

      (2) Removed property from plan: N/A,_____,_____,_____

2. Affordable Housing Replacement and/or Inclusionary or Production Requirements (Section 33413).

   Pre-1976 project areas not subsequently amended after 1975: Pursuant to Section 33413(d), only Section 33413(a) replacement requirements apply to dwelling units destroyed or removed after 1995. The Agency can choose to apply all or part of Section 33413 to a project area plan adopted before 1976. If the agency has elected to apply all or part of Section 33413, provide the date of the resolution and the applicable Section 33413 requirements addressed in the scope of the resolution.

   Date: _____/_____/_____ Resolution Scope (applicable Section 33413 requirements): N/A
   mo day yr

   Post-1975 project areas and geographic areas added by amendment after 1975 to pre-1976 project areas: Both replacement and inclusionary or production requirements of Section 33413 apply.

   NOTE:
   Amounts to report on HCD-A lines 3a(1), 3b-3f, and 3i. can be taken from what is reported to the State Controller's Office (SCO) on the Statement of Income and Expenditures as part of the Redevelopment Agency's Financial Transactions Report, except for the reclassifying of Transfers-In from Internal Funds and the reporting of Other Sources as discussed below:

   Transfers-In from other internal funds: Report the amount of transferred funds on applicable HCD-A, lines 3a-j. For example, report the amount transferred from the Debt Service Fund to the Housing Fund for the deposit of the required set-aside percentage/amount by reporting gross tax increment on HCD-A, Line 3a(1) and report the Housing Fund's share of expenditures for debt service on HCD-C, Line 4c. Do not report "net" funds transferred from the Debt Service Fund on HCD-A, Line 3a(7) when reporting debt service expenditures on HCD-C, Line 4c.

   Other Sources: Non-GAAP (Generally Acceptable Accounting Principles) revenues such as from land sales for those agencies using the Land Held for Resale method to record land sales should be reported on HCD-A Line 3d. Housing fund receipts for the repayment of loan principal should be included on HCD-A Line 3h(1) or on Line 3h(2) if the repayment of loan principal is a result of the FY2009-10 and/or FY2010-11 SERAF.

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Project Area Housing Fund Revenues and Other Sources

3. Report all revenues and other sources of funds from this project area which accrued to the Housing Fund over the reporting year. Any income related to agency-assisted housing located outside the project area(s) should be reported as "Other Revenue" on Line 3j. (of this Schedule A), if this project area is named as beneficiary in the authorizing resolution. Any other revenue sources not reported on lines 3a.-3i., should be reported on Line 3j.

   Enter on Line 3a(1) the full 100% of gross Tax Increment allocated prior to applicable pass through of funds and deductions for fees (refer to Sections 33401, 33446, & 33676). Compute the required minimum percentage (%) of gross Tax Increment and enter the amount on Line 3a(2)(A) or 3a(2)(B). Report SERAF on Line 3a(3). Next, on Line 3a(4), report the amount of Tax Increment set-aside allotted before any exemption and/or deferral. To determine the amount of Tax Increment deposited to the Housing Fund [Line 3a(7)], subtract allowable amounts exempted [Line 3a(5)] and/or deferred [Line 3a(6)] from the net amount allocated to the Housing Fund [Line 3a(4)].

   a. Tax Increment:

   (1) 100% of Gross Allocation: $ 106,875

   (2) Calculate only 1 set-aside amount: either (A) or (B) below:

   (A) 20% required by 33334.2 (Line 3a(1) x 20%): $ 21,375

   (B) 30% required by 33333.10(g) (Line 3a(1) x 30%): $ _____
   (Senate Bill 211, Chapter 741, Statutes of 2001)

   (3) Supplemental Education Revenue Augmentation Fund (SERAF):

   (A) SUSPENSION: Only allowed in FY2009-10. ($ _____)
   H&SC Section 33334.2(k) allows agencies to suspend all or part of the set-aside allocation on line 3a(2) to pay FY2009-10 SERAF (complete Sch A, page 3, #4 and Sch-C, page 9)

   (B) SERAF REPAYMENT of FY2009-10 SUSPENDED amount $ _____
   (complete Sch A, page 3, #4 and Sch-C, page 3, 8e and page 9).

   (4) Net amount of tax increment allocated to Housing Fund $ 21,375
   If the net amount of set-aside allocated is less than the required minimum, identify the project area(s) making up any difference and explain on page 4, box #5 [per 33334.3(i)].

   (5) Amount Exempted (H&SC Section 33334.2) ($ _____)
   [if there is an amount exempted, also complete page 3, #5a(1) - (2)]:

   (6) Amount Deferred (H&SC Section 33334.6) ($ _____)
   [if there is an amount deferred, also complete pages 4-5, #5b(1) - (4)]:

   (7) Total deposit to the Housing Fund [Net result of Line 3a(4) through 3a(6)]: $ 21,375

   b. Interest Income: $ _____

   c. Rental/Lease Income (*combine amounts separately reported to the SCO*): $ _____

   d. Sale of Real Estate: $ _____

   e. Grants (*combine amounts separately reported to the SCO*): $ _____

   f. Bond Administrative Fees: $ _____

   g. Deferral Repayments [also complete, page 4, Line 5b(3)]: $ _____

   h. (1) Loan Repayments (other than SERAF): $ _____

   (2) SERAF LOAN Repayments (also complete Sch-C, page 3, 8e and page 9) $ _____

   i. Debt Proceeds: $ _____

   j. Other Revenue(s) [Explain and identify amount(s)]:

   _____ $ _____
   _____ $ _____
   _____ $ _____ $ _____

   k. Total Project Area Receipts Deposited to Housing Fund (add lines 3a(7) and 3b - 3j.): $ 21,375

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Supplemental Educational Revenue Augmentation Fund (SERAF) Suspension of Property Tax Revenue Deposit

4. Check box below and provide information only if the agency, between July 1, 2009 and June 30, 2010, exercised suspension option (Sch A, page 2, Line 3a(3)(A) and did not make the required minimum allocation and deposit of tax increment to the Housing Fund for the purpose of using suspension funds to meet the Fiscal Year 2009-10 SERAF obligation. Note, pursuant to Health and Safety Section 33334.2(k), repayment is required before June 30, 2015.

☐ SERAF [H&SC Section 33334.2(k)]. In FY2009-10 the agency exercised option to suspend allocating and depositing a portion of the minimum 20% of gross property tax increment.

Instructions: Please include amounts for ALL fiscal years between FY2009-10 and FY2014-15 (in addition to the current reporting fiscal year) to record agency compliance with repayment requirements as referenced in H&SC Section 33334.2(k)(1)(2)(3).

Also report the cumulative total suspended and repaid amounts (from all project areas) in Schedule 'C', page 9, box 23.

Fiscal Years Applicable to SERAF Suspension and Repayment Deposit	Col 1 Identify SERAF Amount Suspended FY 2009-2010	Col 2 Identify any SERAF Repayment (Deposit) Made in Fiscal Year	Col 3 * Remaining SERAF Balance (Prior year Col 3 minus Current year Repayment Col 2)
2009 - 2010	$		$
2010 – 2011		$	$
2011 - 2012		$	$
2012 - 2013		$	$
2013 – 2014	All suspended funds	$	$
2014 - 2015	must be repaid by 6/30/2015	$	$

Exemption(s) and Deferral(s)

5. a.(1) If an exemption was claimed on Page 2, Line 3a(5) to deposit less than the required amount, complete the following information:

Check only one of the Health and Safety Code Sections below ***(Note**: An Annual Finding is required to be submitted to HCD)*

☐ Section 33334.2(a)(1): No need in community to increase/improve supply of lower or moderate income housing.

☐ Section 33334.2(a)(2): Less than the minimum set-aside % (20% or 30%) is sufficient to meet the need.

☐ Section 33334.2(a)(3): Community is making substantial effort equivalent in value to minimum set-aside % (20% or 30%) and has specific contractual obligations incurred before May 1, 1991 requiring continued use of this funding.

Note: Pursuant to Section 33334.2(a)(3)(C), this exemption expired on June 30, 1993 but contracts entered into prior to May 1, 1991 may not be subject to the exemption sunset.

☐ Other: Specify code section and reason(s): _____

_____

(2) For any exemption claimed on Page 2, Line 3a(5) and Line 5a(1) above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Exemptions and Deferrals continued

BOX #5
Identification of Project area and explanation if set-aside deposit is LESS THAN the required minimum
Refer to Sch A, page 2, Line 3(a)(4):

Deferral(s)

5. b.(1) If a Deferral was claimed on Page 2, Line 3a(6) to deposit less than the required amount, complete the following information: Check only one of the Health and Safety Code Sections below

☐ Section 33334.6(d): Applicable to project areas approved before 1986 in which the required resolution was sent to HCD before September 1986 regarding needing tax increment to meet existing obligations. Existing obligations can include those incurred after 1985, if net proceeds were used to refinance pre-1986 listed obligations.

Note: The deferral previously authorized by Section 33334.6(e) expired. It was only allowable in each fiscal year prior to July 1, 1996 with certain restrictions.

☐ Other Health & Safety Code Section here: _____

(2) For any deferral claimed on page 2, Line 3a(6) and Line 5b(1) above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

(3) A deferred set-aside per to Section 33334.6(d) constitutes indebtedness to the Housing Fund. Summarize the amount(s) of set-aside deferred and repayments made during the reporting year and the cumulative amount deferred as of end of FY:

REPAYMENTS Fiscal Year	Amount Deferred This Reporting FY	REPAYMENTS of Deferrals During Reporting FY	Cumulative Amount Deferred (Net of Any Amount(s) Repaid *)
(1) Last Reporting FY			$
(2) This Reporting FY	$	$	$ * *

** The cumulative amount of deferred set-aside should also be shown on HCD-C, page 3, Line 8a.*

If the prior FY cumulative deferral shown above differs from what was reported on the last HCD report (HCD-A and HCD-C), indicate the amount of difference and the reason (use box above if needed):

Difference: $_____ Reason(s): _____

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Deferral(s) continued

(4) Section 33334.6(g) requires any agency which defers set-asides to adopt a plan to eliminate the deficit in subsequent years.
If this agency has deferred set-asides, has it adopted such a plan? Yes ☐ No ☐

If yes, by what date is the deficit to be eliminated? _____/_____/_____
mo day yr

If yes, when was the original plan adopted for the claimed deferral? _____/_____/_____
mo day yr

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____
mo day yr

When was the last amended plan adopted for the claimed deferral? _____/_____/_____
mo day yr

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____
mo day yr

Actual Project Area Households Displaced and Units and Bedrooms Lost Over Reporting Year:

6. a. **Redevelopment Project Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3), report by income category the number of elderly and nonelderly households permanently displaced and the number of units and bedrooms removed or destroyed, over the reporting year, (refer to Section 33413 for unit and bedroom replacement requirements).

	Number of Households/Units/Bedrooms				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced – Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced –Total	0	0	0	0	0
Units Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Bedrooms Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Above Moderate Units Lost That Agency is Not Required to Replace				0	0
Above Moderate Bedrooms Lost That Agency is Not Required to Replace				0	0

b. **Other Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3) based on activities other than the destruction or removal of dwelling units and bedrooms reported on Line 6a, report by income category the number of elderly and nonelderly households permanently displaced over the reporting year:

	Number of Households				
Other Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced – Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced – Total	0	0	0	0	0

c. As required in Section 33413.5, identify, over the reporting year, each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported on lines 6a. and 6b.

Date _____/_____/_____ Name of Agency Custodian _____
mo day yr

Date _____/_____/_____ Name of Agency Custodian _____
mo day yr

Please attach a separate sheet of paper listing any additional housing plans adopted.

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Estimated Project Area Households to be Permanently Displaced Over Current Fiscal Year:

7. a. As required in Section 33080.4(a)(2) for a redevelopment project of the agency, estimate, over the current fiscal year, the number of elderly and nonelderly households, by income category, expected to be permanently displaced. (Note: actual displacements will be reported for the next reporting year on Line 6).

	Number of Households				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

b. As required in Section 33413.5, for the current fiscal year, identify each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported in 7a.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Units Developed Inside the Project Area to Fulfill Requirements of Other Project Area(s)

8. Pursuant to Section 33413(b)(2)(A)(v), agencies may choose one or more project areas to fulfill another project area's requirement to construct new or substantially rehabilitate dwelling units, provided the agency conducts a public hearing and finds, based on substantial evidence, that the aggregation of dwelling units in one or more project areas will not cause or exacerbate racial, ethnic, or economic segregation.

Were any dwelling units in this project area developed to partially or completely satisfy another project area's requirement to construct new or substantially rehabilitate dwelling units?

☒ No.

☐ Yes. Date initial finding was adopted? _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD:_____/_____/_____ (mo day yr)

	Number of Dwelling Units			
Name of Other Project Area(s)	**VL**	**L**	**M**	**Total**

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Sales of Owner-Occupied Units Inside the Project Area Prior to the Expiration of Land Use Controls

9. Section 33413(c)(2)(A) specifies that pursuant to an adopted program, which includes but is not limited to an equity sharing program, agencies may permit the sale of owner-occupied units prior to the expiration of the period of the land use controls established by the agency. Agencies must deposit sale proceeds into the Low and Moderate Income Housing Fund and within three (3) years from the date the unit was sold, expend funds to make another unit equal in affordability, at the same income level, to the unit sold.

   a. Sales. Did the agency permit the sale of any owner-occupied units during the reporting year?

   ☒No

   ☐Yes

$	← Total Proceeds From Sales Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Sold Over Reporting Year					

   b. Equal Units. Were reporting year funds spent to make units equal in affordability to units sold over the last three reporting years?

   ☒No

   ☐Yes

$	← Total LMIHF Spent On Equal Units Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Made Equal This Reporting Yr to Units Sold Over This Reporting Yr					
Units Made Equal This Reporting Yr to Units Sold One Reporting Yr Ago					
Units Made Equal This Reporting Yr to Units Sold Two Reporting Yrs Ago					
Units Made Equal This Reporting Yr to Units Sold Three Reporting Yrs Ago					

Affordable Units to be Constructed Inside the Project Area Within Two Years

10. Pursuant to Section 33080.4(a)(10), report the number of very low, low, and moderate income units to be financed by any federal, state, local, or private source in order for construction to be completed within two years from the date of the agreement or contract executed over the reporting year. Identify the project and/or contractor, date of the executed agreement or contract, and estimated completion date. Specify the amount reported as an encumbrance on HCD-C, Line 6a. and/or any applicable amount designated on HCD-C, Line 7a. such as for capital outlay or budgeted funds intended to be encumbered for project use within two years from the reporting year's agreement or contract date.

DO NOT REPORT ANY UNITS ON THIS SCHEDULE A THAT ARE REPORTED ON OTHER HCD-As, B, OR Ds.

Col A Name of Project and/or Contractor	Col B Agreement Execution Date	Col C Estimated Completion Date (w/in 2 yrs of Col B)	Col D Sch C Amount Encumbered [Line 6a]	Col E Sch C Amount Designated [Line 7a]	VL	L	M	Total
			$	$				
			$	$				
			$	$				

Please attach a separate sheet of paper to list additional information.

SCHEDULE HCD-C

Agency-wide Activity

for Fiscal Year Ended June 30, 2010

Agency Name: Simi Valley Community Development Agency County: Ventura

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

Low & Moderate Income Housing Funds

Report on the "status and use of the agency's Low and Moderate Income Housing Fund." Most information reported here should be based on information reported to the State Controller.

1. **Beginning Balance** (Use "**Net Resources Available**" from last fiscal year report to HCD) $ 14,286,693

   a. If Beginning Balance requires adjustment(s),describe and provide dollar amount (positive/negative) making up total adjustment: Use < $ > for negative amounts or amounts to be subtracted.

   _____ $_____

   _____ $_____

   _____ $_____

   b. Adjusted Beginning Balance [Beginning Balance plus + or minus <-> Total Adjustment(s)] $ 14,286,693

2. **Project Area(s) Receipts and Housing Fund Revenues**

   a. **Total Project Area(s) Receipts**. Total Summed amount of HCD-Schedule A(s) (from Line 3k) $ 4,735,072

   b. Housing Fund Resources **not** reported on HCD Schedule -A(s)
   Describe and Provide Dollar Amount(s) (Positive/Negative) Making Up Total Housing Fund Resources

   _____ $_____

   _____ $_____

   _____ $_____

   c. Total Housing Fund Resources $_____

3. **Total Resources** (Line 1b. + Line 2a + Line 2c.) $ 19,021,765

NOTES:

Many amounts to report as Expenditures and Other Uses (beginning on the next page) should be taken from amounts reported to the State Controller's Office (SCO). Review the SCO's Redevelopment Agencies Financial Transactions Report.

Housing Fund "transfers-out" to other internal Agency funds: Report the specific use of all transferred funds on applicable lines 4a.-k of Schedule C. For example, transfers from the Housing Fund to the Debt Service Fund for the repayment of principal and interest of debt proceeds deposited to the Housing Fund should be reported on the applicable item comprising HCD-C Line 4c, providing tax increment (gross and deposit amounts) were reported on Sch-As. External transfers out of the Agency should be reported on HCD-C Line 4j (e.g.: transfer of excess surplus to the County Housing Authority).

Other Uses: Non-GAAP (Generally Accepted Accounting Principles) recording of expenditures such as land purchases for agencies using the Land Held for Resale method to record land purchases should be reported on HCD-C Line 4a(1). Funds spent resulting in loans to the Housing Fund should be included in HCD-C lines 4b., 4f., 4g., 4h., and 4i as appropriate.

The statutory cite pertaining to Community Redevelopment Law (CRL) is provided for preparers to review to determine the appropriateness of Low and Moderate Income Housing Fund (LMIHF) expenditures and other uses. HCD does not represent that line items identifying any expenditures and other uses are allowable. CRL is accessible on the Internet [website: http://www.leginfo.ca.gov/ *(California Law)**] beginning with Section 33000 of the Health and Safety Code.***

Agency Name: Simi Valley Community Development Agency

4. Expenditures, Loans, and Other Uses

a. Acquisition of Property & Building Sites [33334.2(e)(1)] & Housing [33334.2(e)(6)]:

(1) Land Purchases *(Investment – Land Held for Resale)* *		$	
(2) Housing Assets *(Fixed Asset)* *		$	
(3) Acquisition Expense		$16,058	
(4) Operation of Acquired Property		$ 7,261	
(5) Relocation Costs		$	
(6) Relocation Payments		$	
(7) Site Clearance Costs		$	
(8) Disposal Costs		$	
(9) Other [Explain and identify amount(s)]:			
	$		
* *Reported to SCO as part of Assets and Other Debts*			
(10) **Subtotal Property/Building Sites/Housing Acquisition** (Sum of Lines 1 – 9)			$ 23,319

b. Subsidies from Low and Moderate Income Housing Fund (LMIHF):

(1) 1st Time Homebuyer Down Payment Assistance		$ 1,773,921	
(2) Rental Subsidies		$ 321,408	
(3) Purchase of Affordability Covenants [33413(b)2(B)]		$ 1,500,000	
(4) Other [Explain and identify amount(s)]:			
	$		
	$	$	
(5) Subtotal Subsidies from LMIHF (Sum of Lines 1 – 4)			$ 3,595,329

c. Debt Service [33334.2(e)(9)]. If paid from LMIHF, report LMIHF's share of debt service. If paid from Debt Service Fund, ensure "gross" tax increment is reported on HCD-A(s) Line 3a(1).

(1) Debt Principal Payments			
(a) Tax Allocation, Bonds & Notes		$	
(b) Revenue Bonds & Certificates of Participation		$	
(c) City/County Advances & Loans		$	
(d) U. S. State & Other Long–Term Debt		$	
(2) Interest Expense		$	
(3) Debt Issuance Costs		$	
(4) Other [Explain and identify amount(s)]:			
	$		
	$	$	
(5) **Subtotal Debt Service** (Sum of Lines 1 – 4)			$

d. Planning and Administration Costs [33334.3(e)(1)]:

(1) Administration Costs		$ 689,395	
(2) Professional Services (non project specific)		$ 130,941	
(3) Planning/Survey/Design (non project specific)		$ 535,920	
(4) Indirect Nonprofit Costs [33334.3(e)(1)(B)]		$	
(5) Other [Explain and identify amount(s)]:			
PC Acquisition	$ 7,200		
GIS System Optimization	$ 8,900		
Dir Adm-Purch/Monitor/Fair Housing	$ 175,453	$	
Dir Adm-FTHB/Home Rehabilitation	$ 228,847		
Dir Adm-Rental subsidies	$ 19,025		
Dir Adm-CDBG/HOME/CalHome/HPRRP/ Con Plan	$ 190,067		
(6) Subtotal Planning and Administration (Sum of Lines 1 – 5)			$ 1,985,748

Agency Name: Simi Valley Community Development Agency

4. **Expenditures, Loans, and Other Uses** (continued)

e.	On/Off-Site Improvements [33334.2(e)(2)] *Complete item 13*		$	
f.	Housing Construction [33334.2(e)(5)]		$	
g.	Housing Rehabilitation [33334.2(e)(7)]		$ 245,920	
h.	Maintain Supply of Mobilehome Parks [33334.2(e)(10)]		$	
i.	Preservation of At-Risk Units [33334.2(e)(11)]		$	
j.	Transfers Out of Agency			
	(1) For Transit village Development Plan (33334.19)	$		
	(2) Excess Surplus [33334.12(a)(1)(A)]	$		
	(3) Other (specify code section authorizing transfer and amount)			
	A. Section _____ $			
	B. Section _____ $			
	Other Transfers Subtotal	$		
	(4) **Subtotal Transfers Out of Agency** (Sum of j(1) through j(3))		$	
k.	SERAF loan [33334.2 (k)] Also complete Line 8e (below) and Box 23, pg 9.		$	
l.	Other Expenditures, Loans, and Uses [Explain and identify amount(s)]:	$		
	Subtotal Other Expenditures, Loans, and Uses		$ 245,920	
m.	**Total Expenditures, Loans, and Other Uses** (Sum of lines 4a.-l.)			$ 5,850,316

5. **Net Resources Available** [End of Reporting Fiscal Year]
[Page 1, Line 3, Total Resources minus Total Expenditures, Loans, and Other Uses on Line 4.l.] $13,171,449

6. **Encumbrances and Unencumbered Balance**

a. **Encumbrances.** Amount of Line 5 reserved for future payment of legal contract(s) or agreement(s). See H&SC Section 33334.12(g)(2) for definition. *Refer to item 10 on Sch-A(s) and item 4 on Sch-B.* $ 9,852,500

b. **Unencumbered Balance** (Line 5 minus Line 6a). Also enter on Page 4, Line 11a. $ 3,318,949

7. **Designated/Undesignated Amount of Available Funds**

a. **Designated** From Line 6b- Budgeted/planned to use near-term *Refer to item 10 on Sch-A(s) and item 4 on Sch-B* $

b. **Undesignated** From Line 6b- Portion not yet budgeted/planned to use **$**

8. **Other Housing Fund Assets** (non recurrent receivables) not included as part of Line 5

a.	Indebtedness from Deferrals of Tax Increment (33334.6) [refer to Sch-A(s), Line 5c (2)].	$	
b.	Value of Land Purchased with Housing Funds and Held for Development of Affordable Housing. *Complete Sch-C item 14.*	$ 583,728	
c.	Loans Receivable for Housing Activities	$19,755,519	
d.	Residual Receipt Loans (periodic/fluctuating payments)	$	
e.	SERAF Total Receivable [Sec 33334.2 (k)] (Also report in Sch C, Box 23, pg 9.)	$	
f.	ERAF Loans Receivable (all years) (33681)	$	
g.	Other Assets [Explain and identify amount(s)]:	$	
h	Total Other Housing Fund Assets (Sum of lines 8a.-g.)		$20,339,247

9. TOTAL FUND EQUITY

[Line 5 (Net Resources Available) +8g (Total Other Housing Fund Assets)] $33,510,696

Compare Line 9 to the below amount reported to the SCO (Balance Sheet of Redevelopment Agencies Financial Transactions Report. [Explain differences and identify amount(s)]:	$	
Loans receivable offset by deferred revenue on financial statements.	$	$-19,755,519
ENTER LOW-MOD FUND TOTAL EQUITIES (BALANCE SHEET) REPORTED TO SCO		$13,755,177

Agency Name: Simi Valley Community Development Agency

Excess Surplus Information

Pursuant to Section 33080.7 and Section 33334.12(g)(1), report on Excess Surplus that is required to be determined on the first day of a fiscal year. Excess Surplus exists when the Adjusted Balance exceeds the greater of: (1) $1,000,000 or (2) the aggregate amount of tax increment deposited to the Housing Fund during the prior four fiscal years. Section 33334.12(g)(3)(A) and (B) provide that the Unencumbered Balance can be adjusted for: (1) any remaining revenue generated in the reporting year from unspent debt proceeds and (2) if the land was disposed of during the reporting year to develop affordable housing, the difference between the fair market value of land and the value received.

The Unencumbered Balance is calculated by subtracting encumbrances from Net Resources Available. "Encumbrances" are funds reserved and committed pursuant to a legally enforceable contract or agreement for expenditure for authorized redevelopment housing activities [Section 33334.12(g)(2)].

For Excess Surplus calculation purposes, carry over the prior year's HCD Schedule C Adjusted Balance as the Adjusted Balance on the first day of the reporting fiscal year. Determine which is larger: (1) $1 million or (2) the total of tax increment deposited over the prior four years. Subtract the largest amount from the Adjusted Balance and, if positive, report the amount as Excess Surplus.

10. **Excess Surplus**:
Complete Columns 2, 3, 4, & 5 to calculate Excess Surplus for the reporting year. Columns 6 and 7 track prior years' Excess Surplus.

Column 1 4 Prior and Current Reporting Years	Column 2 Total Tax Increment Deposits to HousingFund	Column 3 Sum of Tax Increment Deposits Over Prior Four FYs	Column 4 Current Reporting Year 1st Day Adjusted Balance	Column 5 Current Reporting Year 1st Day Excess Surplus Balances	Column 6 Amount Expended/Encumbered Against FY Balance of Excess Surplus as of **End of Reporting Year**	Column 7 Remaining Excess Surplus for Each Fiscal Year as of **End of Reporting Year**
4 Rpt Yrs Ago FY 2005-06	$2,506,311			$	$	$
3 Rpt YrsAgo FY 2006-07	$3,789,048			$	$	$
2 Rpt Yrs Ago FY 2007-08	$4,037,027			$	$	$
1 Rpt Yr Ago FY 2008-09	$4,271,965			$	$	$
CURRENT Reporting Year FY 2009-10		Sum of Column 2 $14,604,351	Last Year's Sch C Adjusted Balance $2,756,693	Col 4 minus:larger of Col 3 or $1mm (report positive $) $_____	$	$

11. **Reporting Year Ending Unencumbered Balance and Adjusted Balance**:
   a. **Unencumbered Balance** (End of Year) [Page 3, Line 6b] $ 3,318,949
   b. If eligible, adjust the Unencumbered Balance for:
      (1) **Debt Proceeds** [33334.12(g)(3)(B)]:
      Identify unspent debt proceeds and related income remaining at end of reporting year $_____
      (2) **Land Conveyance Losses** [(33334.12(g)(3)(A))]:
      Identify reporting year losses from sales/grants/leases of land acquired with low-mod funds, if 49% or more of new or rehabilitated units will be affordable to lower-income households $_____

12. **Adjusted Balance** (next year's determination of Excess Surplus) [Line 11a minus sum of 11b(1) & 11b(2)] $ 3,318,949

Note: Do not enter Adjusted Balance in Col 4. It is to be reported as next year's 1st day amount to determine Excess Surplus

   a. If there is remaining Excess Surplus from what was determined on the first day of the reporting year, describe the agency's plan (as specified in Section 33334.10) for transferring, encumbering, or expending excess surplus:
   _____
   _____
   _____

   b. If the plan described in 12a. was adopted, enter the plan adoption date: _____/_____/_____

Miscellaneous Uses of Funds

13. If an amount is reported in 4e., pursuant to Section 33080.4(a)(6), report the total number of very low-, low-, and moderate-income households that directly benefited from expenditures for onsite/offsite improvements which resulted in either new construction, rehabilitation, or the elimination of health and safety hazards. (Note: If Line 4e of this schedule does not show expenditures for improvements, no units should be reported here.)

Income Level	Households Constructed	Households Rehabilitated	Households Benefiting from Elimination of Health and Safety Hazard	Duration of Deed Restriction
Very Low				
Low				
Moderate				

14. If the agency is holding land for future housing development (refer to Line 8b), summarize the acreage (round to tenths, do not report square footage), zoning, date of purchase, and the anticipated start date for the housing development.

Site Name/Location*	No. of Acres	Zoning	Purchase Date	Estimated Date Available	Comments
1225-C Fitzgerald Road	<0.1	High Density Residential	12/5/08	3/8/10	$193,333
1668 Sweetleaf Lane	<0.1	High Density Residential	5/20/09	3/8/10	$198,747
476 Shootingstar Lane	<0.1	High Density Residential	5/20/09	3/8/10	$191,648

Please attach a separate sheet of paper listing any additional sites not reported above.

15. Section 33334.13 requires agencies which have used the Housing Fund to assist mortgagors in a homeownership mortgage revenue bond program, or home financing program described in that Section, to provide the following information:

    a. Has your agency used the authority related to definitions of income or family size adjustment factors provided in Section 33334.13(a)?

    Yes ☐ No ☐ Not Applicable ☒

    b. Has the agency complied with requirements in Section 33334.13(b) related to assistance for very low-income households equal to twice that provided for above moderate-income households?

    Yes ☐ No ☐ Not Applicable ☒

Agency Name: Simi Valley Community Development Agency

16. Did the Agency use non-LMIHF funds as matching funds for the Federal HOME or HOPE program during the reporting period?

    YES ☐ NO ☒

    If yes, please indicate the amount of non-LMIHF funds that were used for either HOME or HOPE program support.

    HOME $_____ HOPE $_____

17. Pursuant to Section 33080.4(a)(11), the agency shall maintain adequate records to identify the date and amount of all LMIHF deposits and withdrawals during the reporting period. To satisfy this requirement, the Agency should keep and make available upon request any and all deposit and withdrawal information. ***DO NOT SUBMIT ANY DOCUMENTS/RECORDS.***

    Has your agency made any deposits to or withdrawals from the LMIHF? Yes ☒ No ☐

    If yes, identify the document(s) describing the agency's deposits and withdrawals by listing for each document, the following (attach additional pages of similar information below as necessary):

    Name of document (e.g. ledger, journal, etc.): Revenue & Expenditure Report (SAP)
    Name of Agency Custodian (person): Lika Garg
    Custodian's telephone number: (805) 583-6747
    Place where record can be accessed: City of Simi Valley

    Name of document (e.g. ledger, journal, etc.): _____
    Name of Agency Custodian (person): _____
    Custodian's telephone number: _____
    Place where record can be accessed: _____

18. **Use of Other (non Low-Mod Funds) Redevelopment Funds for Housing**

    Please briefly describe the use of any non-LMIHF redevelopment funds (i.e., contributions from the other 80% of tax increment revenue or other non Low-Mod funds) to construct, improve, assist, or preserve housing in the community.

19. **Suggestions/Resource Needs**

    Please provide suggestions to simplify and improve future agency reporting and identify any training, information, and/or other resources, etc. that would help your agency to more quickly and effectively use its housing or other funds to increase, improve, and preserve affordable housing?

20. **Annual Monitoring Reports of Previously Completed Affordable Housing Projects/Programs (H&SC 33418)**

    Were all Annual Monitoring Reports received for all prior years' affordable housing projects/programs? Yes ☐ No ☒

    Anticipate that all Annual Monitoring Reports will be received for prior years' affordable housing projects/programs by June 30, 2011.

Agency Name: Simi Valley Community Development Agency

21. **Excess Surplus Expenditure Plan (H&SC 33334.10(a)**

Agency Name: Simi Valley Community Development Agency

22. Footnote area to provide additional information.

Encumbered funds consist of the following:

Description	Amount Encumbered
Casden Simi Valley, LLC	$ 8,400,000
SMV Patricia, LLC	500,000
Palmdale 47th, LLC (formerly Larwin project)	425,000
Simi Valley Investment Company, LLC	300,000
Humkar	225,000
Purchase Order Carried Forward	2,500
Total Encumbered (line 6 a.)	**$ 9,852,500**

Agency Name: Simi Valley Community Development Agency

23. Accounting for SERAF REPAYMENTS - AGENCY WIDE, ALL YEARS

Instructions: ● **For FY2009-10:** Add amounts suspended & loaned then enter total in Col 4. ● **For FY2010-11**: Add the amount loaned (for SERAF payment only) to the remaining balance in Col 4 from FY2009-10., then subtract any amount repaid, and enter the net total in Col 4. ● **For all other fiscal years (up to June 30, 2016)**: subtract the amount of SERAF repaid during each fiscal year from the prior year's remaining balance in Col 4. Continue repaying the Low Mod Fund until the entire amount of any SERAF suspended and/or loaned has been repaid in full, pursuant to the repayment timeframes listed in the Health and Safety Code Sections cited below.

Specify Fiscal Year of any repayment	Col 1 Amount Suspended ONLY in FY 2009-10	Col 2 Amount Loaned for SERAF payment In FY2009-10 or In FY2010-11	Col 3 Amount SERAF REPAID in each Reporting Fiscal Year	Col 4 * SERAF Balance Remaining
2009 - 2010				
2010 – 2011				
2011 – 2012				
2012 – 2013				
2013 – 2014				
2014 – 2015	**Funds *suspended & loaned* in FY2009-10 must be repaid by 6/30/2015**			
2015 – 2016	***Funds loaned* in FY2010-11 must be repaid by 6/30/2016**			

Suspending Funds to pay SERAF in FY2009-10 : - H&SC Section 33334.2(k)(1)(2)(3)

Pursuant to the H&SC Section 33334.2 (k)(1)(2)(3) agencies are authorized to make SERAF payments by suspending tax increment revenue from being deposited into the Low Mod Funds. Any suspension of funds is limited to Fiscal Year 2009-10 and must be paid back in full to the Low Mod Fund no later than **June 30, 2015**.

Borrowing Funds to pay SERAF in FY2009-10 : - H&SC Section 33690(c)(1)(2)

Pursuant to H&SC Section 33690(c)(1)(2), For Fiscal Year 2009-10, agencies can pay the SERAF by borrowing funds from the Low Mod Housing Fund, but must pay back all of the borrowed funds no later than **June 30, 2015**.

Borrowing Funds to pay SERAF in FY2010-11 : - H&SC Section 33690.5(c)(1)(2)

Pursuant to H&SC Section 33690.5(c)(1)(2), For Fiscal Year 2010-11, agencies can pay the SERAF by borrowing funds from the Low Mod Housing Fund, but must pay back all of the borrowed funds no later than **June 30, 2016**.

Penalties exist for not repaying SERAF to Low Mod Fund:
Refer to H&SC Sections 33020.5, 33331.5, 33334.2, 33688, 33690, 33690.5, 33691 and 33692.

24 . **Project Achievement and HCD Director's Award for Housing Excellence**

Project achievement information is optional but can serve important purposes: Agencies' achievements can inform others of successful redevelopment projects and provide instructive information for additional successful projects. Achievements may be included in HCD's Annual Report of Housing Activities of California Redevelopment Agencies to assist other local agencies in developing effective and efficient programs to address local housing needs.

In addition, HCD may select various projects to receive the Director's Award for Housing Excellence. Projects may be selected based on criteria such as local affordable housing need(s) met, resources utilized, barriers overcome, and project innovation/complexity, etc.

Project achievement information should only be submitted for one affordable residential project that was completed within the reporting year as evidenced by a Certificate of Occupancy. The project must not have been previously reported as an achievement.

To publish agencies' achievements in a standard format, please complete information for each underlined category below addressing suggested topics in a narrative format that does not exceed two pages (see example, next page). In addition to submitting information with other HCD forms to the State Controller, please submit achievement information on a 3.5 inch diskette and identify the software type and version. For convenience, the diskette can be separately mailed to: HCD Policy Division, 1800 3rd Street, Sacramento, CA 95811 or data can be attached to an email and sent to appropriate staff by inquiring of appropriate staff's name and email address by calling 916.445-4728.

AGENCY INFORMATION

- Project Type (Choose one of the categories below and one kind of assistance representing the primary project type):

New/Additional Units (Previously Unoccupied/Uninhabitable):
- New Construction to own
- New Construction to rent
- Rehabilitation to own
- Rehabilitation to rent
- Adaptive Re-use
- Mixed Use Infill
- Mobilehomes/Manufactured Homes
- Mortgage Assistance
- Transitional Housing
- Other (describe)

Existing Units (Previously Occupied)
- Rehabilitation of Owner-Occupied
- Rehabilitation of Tenant-Occupied
- Acquisition and Rehabilitation to Own
- Acquisition and Rehabilitation to Rent
- Mobilehomes/Manufactured Homes
- Payment Assistance for Owner or Renter
- Transitional Housing
- Other (describe)

- Agency Name:
- Agency Contact and Telephone Number for the Project:

DESCRIPTION

- Project Name
- Clientele served [owner, renter, income group, special need (e.g. large family or disabled), etc.]
- Number and type of units and location, density, and size of project relative to other projects, etc.
- Degree of affordability/assistance rendered to families by project, etc.
- Uniqueness (land use, design features, additional services/amenities provided, funding sources/collaboration, before/after project conversion such as re-use, mixed use, etc.)
- Cost (acquisition, clean-up, infrastructure, conversion, development, etc.)

HISTORY

- Timeframe from planning to opening
- Barriers/resistance (legal/financial/community, etc.) that were overcome
- Problems and creative solutions found
- Lessons learned and/or recommendations for undertaking a similar project

AGENCY ROLE AND ACHIEVEMENT

- Degree of involvement with concept, design, approval, financing, construction, operation, and cost, etc.
- Specific agency and/or community goals and objectives met, etc.

ACHIEVEMENT EXAMPLE

Project Type: NEW CONSTRUCTION- OWNER OCCUPIED

_____ Redevelopment Agency
Contact: Name (Area Code) Telephone #

Project/Program Name: _____ Project or Program

Description
During the reporting year, construction of 12 homes was completed. _____ Enterprises, which specializes in community self-help projects, was the developer, assisting 12 families in the construction of their new homes. The homes took 10 months to build. The families' work on the homes was converted into "sweat equity" valued at $15,000. The first mortgage was from CHFA. Families were also given an affordable second mortgage. The second and third mortgage loans were funded by LMIHF and HOME funds.

History
The _____(City or County) of_____ struggled for several years over what to do about the _____ area. The _____ tried to encourage development in the area by rezoning a large portion of the area for multi-family use, and twice attempted to create improvement districts. None of these efforts were successful and the area continued to deteriorate, sparking growing concern among city officials and residents. At the point that the Redevelopment Agency became involved, there was significant ill will between the residents of the _____ and the (City or County). The _____ introduced the project in _____ with discussions of how the Agency could become involved in improving the blighted residential neighborhood centering on _____. This area is in the core area of town and was developed with disproportionately narrow, deep lots, based on a subdivision plat laid in 1950. Residents built their homes on the street frontages of _____ and _____ leaving large back-lot areas that were landlocked and unsuitable for development, having no access to either avenue. The Agency worked with 24 property owners to purchase portions of their properties. Over several years, the Agency purchased enough property to complete a tract map creating access and lots for building. Other non-profits have created an additional twelve affordable homes.

Agency Role
The Agency played the central role. The _____ Project is a classic example of successful redevelopment. All elements of blight were present: irregular, land-locked parcels without access; numerous property owners; development that lagged behind that of the surrounding municipal property; high development cost due to need for installation of street improvements, utilities, a storm drain system, and undergrounding of a flood control creek; and a low-income neighborhood in which property sale prices would not support high development costs. The Agency determined that the best development for the area would be single-family owner-occupied homes. The Agency bonded its tax increment to fund the off-site improvements. A tract map was completed providing for the installation of the street improvements, utilities, storm drainage, and the undergrounding of _____ Creek. These improvements cost the Agency approximately $1.5 million. In lieu of using the eminent domain process, the Agency negotiated with 22 property owners to purchase portions of their property, allowing for access to the landlocked parcels. This helped foster trust and good will during the course of the negotiations. The Project got underway once sufficient property was purchased.

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): Citywide
Street: **City:** **ZIP:**

Owner Name (optional): Various

Total Project/Program Units: #9 **Restricted Units:** #9 **Unrestricted Units:** #0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided - Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		Varies		
Restriction End Date		55 years from sale		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 1,651,396
Federal Funds	$
State Funds:	$
Other Local Funds:	$
Private Funds:	$ 1,813,270
Owner's Equity:	$ 92,530
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **3,557,196**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D4

INCLUSIONARY HOUSING UNITS (OUTSIDE ALL PROJECT AREAS)

(units not claimed on Schedule D-3,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Project Area: OUTSIDE

Affordable Housing Project Name: First Time Homebuyer Assistance Program

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ One-to-One Credit (units do not fulfill any project area obligation)

☒ Two-to-One Credit (2 units required to fulfill 1 obligation of any project area)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

Enter the number of units for each applicable activity below:

A. **New Construction:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

B. **Substantial Rehabilitation: (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
						9		9			9		9	

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **9**

If TOTAL UNITS is less than "Total Project/Program Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Inside Project Area) (Sch HCD-D3)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Tapo Canyon & West End
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): Summer Place
Street: 5345 Huntley Street, #8 **City:** Simi Valley **ZIP:** 93063
Owner Name (optional):

Total Project/Program Units: #1 **Restricted Units:** #1 **Unrestricted Units:** #0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		5/21/2010		
Restriction End Date		5/21/2065		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 129,700
Federal Funds	$
State Funds:	$
Other Local Funds:	$
Private Funds:	$ 193,321
Owner's Equity:	$ 5,979
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **329,000**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☒ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D3

INCLUSIONARY HOUSING UNITS (INSIDE PROJECT AREA)

(units not claimed on Schedule D-4,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name: Tapo Canyon & West End

Affordable Housing Project Name: First Time Homebuyer Assistance Program

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

B. **Substantial Rehabilitation (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
						1		1			1		1	

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **1**

If TOTAL UNITS is less than "Total Project Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Outside Project Area) (Sch HCD-D4)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): Paseo de las Flores
Street: **City:** **ZIP:**

Owner Name (optional): Various

Total Project/Program Units: #11 **Restricted Units:** #11 **Unrestricted Units:** #0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #11

Number of units restricted that are serving one or more Special Needs: #11 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	#11 ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		Varies		
Restriction End Date		45 years from sale date		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 1,650,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$
Private Funds:	$ 591,200
Owner's Equity:	$ 1,554,900
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **3,796,100**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D4

INCLUSIONARY HOUSING UNITS (OUTSIDE ALL PROJECT AREAS)

(units not claimed on Schedule D-3,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Project Area: OUTSIDE

Affordable Housing Project Name: Paseo de las Flores

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ One-to-One Credit (units do not fulfill any project area obligation)

☒ Two-to-One Credit (2 units required to fulfill 1 obligation of any project area)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

Enter the number of units for each applicable activity below:

A. **New Construction:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
3	8		11							3	8		11	

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

B. **Substantial Rehabilitation: (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **11**

If TOTAL UNITS is less than "Total Project/Program Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Inside Project Area) (Sch HCD-D3)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: Home Rehabilitation Program
Project/Program Address (optional): Citywide
Street: **City:** **ZIP:**

Owner Name (optional):

Total Project/Program Units: #3 **Restricted Units:** #0 **Unrestricted Units:** #3

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided - Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date				
Restriction End Date				
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 60,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 7,500
Private Funds:	$
Owner's Equity:	$
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **67,500**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☒ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D5

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF)

(units not claimed on Schedule D-2,3,4,6,7)

(lack minimum replacement or inclusionary restrictions and/or not controlled by agency or community)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: Home Rehabilitation Program

Check only one:

☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

B. **Substantial Rehabilitation Units (value increase with land > 25% (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

C. **Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
						2		2			2		2	

D. **Acquisition of Units Only (non acquisition of affordability covenants for inclusionary credit):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Agency Name: Simi Valley Community Development Agency Housing Project Name: Home Rehabilitation Program

SCHEDULE HCD-D5
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation (H&S 33334.2(e)(11) Threat of Public Assisted/Subsidized Rentals Converted to Market):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

H. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

I. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **2**

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ Without LMIHF (Sch HCD-D6)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D6

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF)

(units not claimed on Schedule D-2,3,4,5,7)

(units without minimum affordability restrictions and/or units that agency or community does not control)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: Home Rehabilitation Program

Check only one:

☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

B. **Substantial Rehabilitation Units (increased value, inclusive of land, is > 25%):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

C. **Other Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL
						1			1		1			1

D. **Acquisition Only:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

Agency Name: Simi Valley Community Development Agency Housing Project Name: Home Rehabilitation Program

SCHEDULE HCD-D6
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation of Public Assisted Rentals At-Risk of Converting to Market Rent (H&S 33334.2(e)(11)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

H. **Replacement of Public Assisted At-Risk Units Without LMIHF (H&S 33334.3(h)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

I. **Replacement of Other (not at-risk) Rental Units Without LMIHF (H&S 33334.3(f)(1)(A)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

J. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

K. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 1

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: Many Mansions – La Rahada
Project/Program Address (optional):

Street:	**City:**	**ZIP:**
1036 & 1050 Ashland Ave	Simi Valley	93063

Owner Name (optional):

Total Project/Program Units: #8 **Restricted Units:** #8 **Unrestricted Units:** #0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #8

Number of units restricted that are serving one or more Special Needs: #8 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

#8	DISABLED (Mental)	#	FARMWORKER (Permanent)	#	TRANSITIONAL HOUSING
#	DISABLED (Physical)	#	FEMALE HEAD OF HOUSHOLD	#	ELDERLY
#	FARMWORKER (Migrant)	#	LARGE FAMILY (4 or more Bedrooms)	#	EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided - Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date	6/18/2008			
Restriction End Date	6/18/2063			
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 250,000
Federal Funds	$
State Funds:	$ 1,995,929
Other Local Funds:	$
Private Funds:	$ 48,968
Owner's Equity:	$
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **2,294,897**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☒ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D2
REPLACEMENT HOUSING UNITS
(units not claimed on Schedule D-5,6,7)
(restricted units that fulfill requirement to replace previously destroyed or removed units)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: Many Mansions – La Rahada

Check only one:
☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch D-1):
☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch D-1):
☒ Rental ☐ Owner-Occupied

Enter the number of restricted replacement units and bedrooms for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction:**

Elderly Units					Non Elderly Units					Total Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

Count of Bedrooms (e.g.: 1 elderly, low, 2 bdrm unit and 4 nonelderly, low, 2 bdrm units = 10 low (2 bdrms x 5)

1 Bedroom Unit (1 x # of units)					2 Bedroom Unit (2 x # of units)				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

3 Bedroom Unit (3 x # of units)					4 or more Bedroom Unit (4 x # of units)				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

TOTAL (sum of all unit Bedrooms)				
VLOW	LOW	MOD	TOTAL	INELG.

Agency Name: Simi Valley Community Development Agency Housing Project Name: Many Mansions – La Rahada

SCHEDULE HCD-D2
REPLACEMENT HOUSING UNITS (continued)

Enter the number of restricted replacement units and bedrooms for applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

B. **Substantial Rehabilitation (Post '93/AB 1290 definition: increased value, inclusive of land, is >25%):**

Elderly Units					Non Elderly Units					Total Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
					8			8		8			8	

Count of Bedrooms (e.g.: 1 elderly, mod, 1 bdrm unit and 2 nonelderly, mod, 1 bdrm units = 3 mod (1 bdrms x 3)

1 Bedroom Unit (1 x # of units)					2 Bedroom Unit (2 x # of units)				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
7			7		1			1	

3 Bedroom Unit (3 x # of units)					4 or more Bedroom Unit (4 x # of units)				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

TOTAL (sum of all unit Bedrooms)				
VLOW	LOW	MOD	TOTAL	INELG.
9			9	

TOTAL UNITS (Add only TOTAL of all "Total Elderly / Non Elderly Units" not bedrooms): **8**

If TOTAL UNITS is less than "Total Project Units" on HCD Sch D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

Inclusionary Units
- ☐ Inside Project Area (Sch HCD-D3)
- ☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
- ☐ With LMIHF (Sch HCD-D5)
- ☐ Without LMIHF (Sch HCD-D6)
- ☐ No Assistance (Sch HCD-D7)

Identify the number of Replacement Units which also have been counted as Inclusionary Units:

Elderly Units					Non Elderly Units					Total Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
					8			8		8			8	

SCHEDULE HCD-E

CALCULATION OF INCREASE IN AGENCY'S INCLUSIONARY OBLIGATION BASED ON SPECIFIED HOUSING ACTIVITY DURING THE REPORTING YEAR

Agency: Simi Valley Community Development Agency

Name of Project or Area (if applicable, list "Outside" or "Summary": Outside

Complete this form to report activity separately by project or area or to summarize activity for the year. Report all new construction and/or substantial rehabilitation units from Forms D2 through D7 that were: (a) developed by the agency and/or (b) developed only in a project area by a nonagency person or entity.

PART I [H&SC Section 33413(b)(1)] AGENCY DEVELOPED UNITS DURING THE REPORTING YEAR BOTH INSIDE AND OUTSIDE OF A PROJECT AREA	
1. New Units Developed by the Agency	11
2. Substantially Rehabilitated Units Developed by the Agency	8
3. Subtotal - Baseline of Agency Developed Units (add lines 1 & 2)	19
4. Subtotal of Increased Inclusionary Obligation (Line 3 x 30%) *(see Notes 1 and 2 below)*	5.7
5. Very-Low Inclusionary Obligation Increase Units (Line 4 x 50%)	2.9
PART II [H&SC Section 33413(b)(2)] NONAGENCY DEVELOPED UNITS DURING THE REPORTING YEAR ONLY INSIDE A PROJECT AREA	
6. New Units Developed by Any Nonagency Person or Entity	1
7. Substantially Rehabilitated Units Developed by Any Nonagency Person or Entity	0
8. Subtotal - Baseline of Nonagency Developed Units (add lines 6 & 7)	1
9. Subtotal of Increased Inclusionary Obligation (Line 8 x 15%) *(see Notes 1 and 2 below)*	0.2
10. Very-Low Inclusionary Obligation Increase (Line 9 x 40%)	0.1
PART III REPORTING YEAR TOTALS	
11. Total Increase in Inclusionary Obligation (add lines 4 and 9)	5.9
12. Very-Low Inclusionary Obligation Increase (add line 5 and 10) ***(Line 12 is a subset of Line 11)***	3

****

NOTES:

1. ***Section 33413(b)(1), (2), and (4) require agencies to ensure that applicable percentages (30% or 15%) of all (market-rate and affordable) "new and substantially rehabilitated dwelling units" are made available at affordable housing cost within 10-year planning periods. Market-rate units: units not assisted with low-mod funds and jurisdiction does not control affordability restrictions. Affordable units: units generally restricted for the longest feasible time beyond the redevelopment plan's land use controls and jurisdiction controls affordability restrictions. Agency developed units: market-rate units can not exceed 70 percent and affordable units must be at least 30 percent; however, all units assisted with low-mod funds must be affordable. Nonagency developed (project area) units: market-rate units can not exceed 85 percent and affordable units must be at least 15 percent.***
2. ***Production requirements may be met on a project-by-project basis or in aggregate within each 10-year planning period. The percentage of affordable units relative to total units required within each 10-year planning period may be calculated as follows:***

$$\textit{AFFORDABLE units} = \frac{\textit{Market-rate} \times (.30 \text{ or } .15)}{(.70 \text{ or } .85)} \qquad \textit{TOTAL units} = \frac{\textit{Market-rate}}{(.70 \text{ or } .85)} \text{ or } \frac{\textit{Affordable}}{(.30 \text{ or } .15)}$$

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
07/31/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 07/31/2009	(46,106.78)
09/30/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 09/30/2009	(10,848.31)
10/31/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 10/31/2009	(37,212.08)
11/30/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 11/30/2009	(21,899.46)
12/31/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 12/31/2009	(58,125.71)
01/31/2010	201	1137	34001	INT ALLOCATION MONTH ENDED 01/31/2010	(12,049.98)
04/30/2010	201	1137	34001	INT ALLOCATION MONTH ENDED 04/30/2010	(33,959.14)
05/31/2010	201	1137	34001	INT ALLOCATION MONTH ENDED 05/31/2010	(17,828.46)
06/30/2010	201	1137	34001	INT ALLOCATION MONTH ENDED 06/30/2010	(61,659.94)
06/30/2010	201	1137	34001	REVERSE INTEREST RECEIVABLE ALLOCATION 6/30/09	71,031.81
06/30/2010	201	1137	34001	INTEREST RECEIVABLE ALLOCATION 6/30/10	(45,295.34)
			34001 Total	**Interest-Investments**	**(273,953.39)**
06/30/2010	201	1137	34003	NET INCREASE IN FAIR VALUE OF INVESTMENTS	(111,144.78)
06/30/2010	201	1137	34003	RVRS FY09 NET INCREASE IN FV OF INVESTMENTS	105,839.66
			34003 Total	**Chng In FV-Investmnt**	**(5,305.12)**
10/16/2009	201	9320	34301	LSI TITLE CO, 3549 COCHAN ST/LATUNSKI	(10,000.00)
05/14/2010	201	9320	34301	CONSUMER'S TITLE CO, PAYOFF STUCKEY/3062 PAIGE AVE	(30,000.00)
05/18/2010	201	9320	34301	LOAN BAL TO PRIN, 5150 LOS ANGELES AVE #2/CULL	(2,000.00)
06/28/2010	201	9320	34301	LOAN BAL TO PRIN, 1043 APPLETON RD/OUIMETTE	(200.00)
06/28/2010	201	9320	34301	LOAN BAL TO PRIN, 1538 CAYUGA DR/NUNEZ	(45.00)
06/28/2010	201	9320	34301	LOAN BAL TO PRIN, 5150 LOS ANGELES AV #75/NELSON	(440.00)
06/28/2010	201	9320	34301	LOAN BAL TO PRIN, 4381 COCHRAN ST #9/GONZALES	(50.00)
			34301 Total	**Rehab Principal**	**(42,735.00)**
05/14/2010	201	1137	34302	CONSUMER'S TITLE CO, PAYOFF STUCKEY/3062 PAIGE AVE	(2,278.88)
			34302 Total	**Rehab Interest**	**(2,278.88)**
07/09/2009	201	9320	34303	GREG BELL, 07/2009	(94.30)
08/04/2009	201	9320	34303	CARRILLO, 08/2009	(77.00)
08/06/2009	201	9320	34303	G BELL, 08/2009	(96.30)
09/02/2009	201	9320	34303	CARRILLO 09/2009	(77.14)
09/08/2009	201	9320	34303	BELL, 09/2009	(97.07)
10/02/2009	201	9320	34303	CARRILLO, 10/2009	(78.27)
10/07/2009	201	9320	34303	BELL, 10/2009	(94.82)
10/08/2009	201	1137	34303	LANDSAFE TITLE, CISNEROS PAYOFF, 4492-A APRICOT RD	(27,500.00)
11/03/2009	201	9320	34303	CARRILLO, 11/2009	(77.41)
11/05/2009	201	9320	34303	G BELL, 11/2009	(97.37)
12/04/2009	201	9320	34303	CARRILLO, 12/2009	(78.58)
12/08/2009	201	9320	34303	BELL, 12/2009	(95.17)
01/05/2010	201	9320	34303	CARRILLO, 01/2010	(79.22)
01/11/2010	201	9320	34303	BELL, 01/2010	(96.51)
01/12/2010	201	9320	34303	LOAN BAL TO PRIN, 1531 YOSEMITE AVE/CORRAL	(1,001.10)
01/12/2010	201	9320	34303	LOAN BAL TO PRIN, 619 WATSON AVE/PARDUE	(61.00)
02/03/2010	201	9320	34303	CARRILLO, 02/2010	(77.82)
02/09/2010	201	9320	34303	BELL, 02/2010	(96.09)
03/03/2010	201	9320	34303	N CARRILLO, 03/2010	(81.49)
03/10/2010	201	9320	34303	BELL, 03/2010	(98.56)
03/31/2010	201	9320	34303	G BELL, 04/2010	(102.68)
04/02/2010	201	9320	34303	CARRILLO, 04/2010	(77.60)
04/08/2010	201	9320	34303	RVRS LOAN BAL TO PRIN, 1531 YOSEMITE AVE/CORRAL	1,001.10
04/30/2010	201	9320	34303	BELL, 05/2010	(97.18)
05/05/2010	201	9320	34303	CARILLO, 05/2010	(77.74)
05/28/2010	201	9320	34303	GREG BELL, 06/2010	(99.01)
06/02/2010	201	9320	34303	CARRILLO, 06/2010	(79.85)
06/30/2010	201	9320	34303	BELL, 07/2010	(96.41)
			34303 Total	**1st Time Buyer Prin**	**(29,684.59)**
07/09/2009	201	1137	34304	GREG BELL, 07/2009	(20.30)
08/04/2009	201	1137	34304	CARRILLO, 08/2009	(17.10)
08/06/2009	201	1137	34304	G BELL, 08/2009	(18.30)
09/02/2009	201	1137	34304	CARRILLO 09/2009	(16.96)
09/08/2009	201	1137	34304	BELL, 09/2009	(17.53)
10/02/2009	201	1137	34304	CARRILLO, 10/2009	(15.83)
10/07/2009	201	1137	34304	BELL, 10/2009	(19.78)
10/08/2009	201	1137	34304	LANDSAFE TITLE, CISNEROS PAYOFF, 4492-A APRICOT RD	(14,903.00)
11/03/2009	201	1137	34304	CARRILLO, 11/2009	(16.69)
11/05/2009	201	1137	34304	G BELL, 11/2009	(17.23)
12/04/2009	201	1137	34304	CARRILLO, 12/2009	(15.52)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
12/08/2009	201	1137	34304	BELL, 12/2009	(19.43)
01/05/2010	201	1137	34304	CARRILLO, 01/2010	(14.88)
01/11/2010	201	1137	34304	BELL, 01/2010	(18.09)
02/03/2010	201	1137	34304	CARRILLO, 02/2010	(16.28)
02/09/2010	201	1137	34304	BELL, 02/2010	(18.51)
03/03/2010	201	1137	34304	N CARRILLO, 03/2010	(12.61)
03/10/2010	201	1137	34304	BELL, 03/2010	(16.04)
03/31/2010	201	1137	34304	G BELL, 04/2010	(11.92)
04/02/2010	201	1137	34304	CARRILLO,, 04/2010	(16.50)
04/30/2010	201	1137	34304	BELL, 05/2010	(17.42)
05/05/2010	201	1137	34304	CARILLO, 05/2010	(16.36)
05/28/2010	201	1137	34304	GREG BELL, 06/2010	(15.59)
06/02/2010	201	1137	34304	CARRILLO, 06/2010	(14.25)
06/30/2010	201	1137	34304	BELL, 07/2010	(18.19)
			34304 Total	**1st Time Buyer Int**	**(15,304.31)**
04/14/2010	201	1137	34305	SORRENTO VILLAS SENIOR APTS	(42,777.03)
			34305 Total	**Developer Loan Prin**	**(42,777.03)**
07/29/2009	201	1137	34306	SORRENTO VILLAS SENIOR APTS, ACCRUED INT, 2008	(56,488.00)
08/31/2009	201	1137	34306	RVRS ACCRUE SORRENTO VILLAS SENIOR APTS, 2008	56,488.00
04/14/2010	201	1137	34306	SORRENTO VILLAS SENIOR APTS, SEE ATTACHED	(69,885.97)
06/30/2010	201	1137	34306	ALAMO & FAIRBANKS dba PLAZA DEL SOL APTS, YE 12/09	(10,076.00)
			34306 Total	**Developer Loan Int**	**(79,961.97)**
07/10/2009	201	1137	37101	Real Time Billing - Housing	(270.74)
07/17/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
07/24/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
07/31/2009	201	1137	37101	Real Time Billing - Housing	(42.25)
07/31/2009	201	1137	37101	Real Time Billing - Housing	(186.25)
08/10/2009	201	1137	37101	Real Time Billing - Housing	(84.49)
08/10/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
08/17/2009	201	1137	37101	Real Time Billing - Housing	(84.49)
08/17/2009	201	1137	37101	Real Time Billing - Housing	(101.76)
08/21/2009	201	1137	37101	Real Time Billing - Housing	(42.25)
08/31/2009	201	1137	37101	Real Time Billing - Housing	(42.25)
09/08/2009	201	1137	37101	Real Time Billing - Housing	(422.45)
09/08/2009	201	1137	37101	Real Time Billing - Housing	(718.17)
09/14/2009	201	1137	37101	Real Time Billing - Housing	(469.48)
09/14/2009	201	1137	37101	Real Time Billing - Housing	(617.34)
09/18/2009	201	1137	37101	Real Time Billing - Housing	(135.37)
09/18/2009	201	1137	37101	Real Time Billing - Housing	(135.37)
09/25/2009	201	1137	37101	Real Time Billing - Housing	(135.37)
09/25/2009	201	1137	37101	Real Time Billing - Housing	(50.88)
10/02/2009	201	1137	37101	Real Time Billing - Housing	(270.74)
10/02/2009	201	1137	37101	Real Time Billing - Housing	(186.25)
10/13/2009	201	1137	37101	Real Time Billing - Housing	(465.63)
10/13/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
10/16/2009	201	1137	37101	Real Time Billing - Housing	(381.14)
10/16/2009	201	1137	37101	Real Time Billing - Housing	(101.76)
10/23/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
10/23/2009	201	1137	37101	Real Time Billing - Housing	(42.25)
11/05/2009	201	1137	37101	Real Time Billing - Housing	(203.52)
11/12/2009	201	1137	37101	Real Time Billing - Housing	(101.76)
11/18/2009	201	1137	37101	Real Time Billing - Housing	(101.76)
12/02/2009	201	1137	37101	Real Time Billing - Housing	(144.01)
12/09/2009	201	1137	37101	Real Time Billing - Housing	(228.50)
12/10/2009	201	1137	37101	Real Time Billing - Housing	(211.23)
12/21/2009	201	1137	37101	Real Time Billing - Housing	(84.49)
12/29/2009	201	1137	37101	Real Time Billing - Housing	(84.49)
01/26/2010	201	1137	37101	Real Time Billing - Housing	(84.49)
01/29/2010	201	1137	37101	Real Time Billing - Housing	(312.99)
02/05/2010	201	1137	37101	Real Time Billing - Housing	(228.50)
02/12/2010	201	1137	37101	Real Time Billing - Housing	(186.25)
02/19/2010	201	1137	37101	Real Time Billing - Housing	(270.74)
02/26/2010	201	1137	37101	Real Time Billing - Housing	(153.13)
02/26/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
03/01/2010	201	1137	37101	MID VALLEY ESCROW, RESALE FEE, 4516B APRICOT RD...	(900.00)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
03/03/2010	201	1137	37101	Real Time Billing - Housing	(1,710.93)
03/05/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
03/05/2010	201	1137	37101	Real Time Billing - Housing	(63.37)
03/12/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
03/12/2010	201	1137	37101	Real Time Billing - Housing	(63.37)
03/19/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
03/19/2010	201	1137	37101	Real Time Billing - Housing	(105.61)
03/25/2010	201	1137	37101	Real Time Billing - Housing	(21.12)
04/02/2010	201	1137	37101	Real Time Billing - Housing	(203.52)
04/02/2010	201	1137	37101	Real Time Billing - Housing	(126.74)
04/09/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
04/16/2010	201	1137	37101	Real Time Billing - Housing	(689.34)
04/23/2010	201	1137	37101	Real Time Billing - Housing	(203.52)
04/23/2010	201	1137	37101	Real Time Billing - Housing	(274.59)
04/30/2010	201	1137	37101	Real Time Billing - Housing	(305.28)
04/30/2010	201	1137	37101	Real Time Billing - Housing	(168.98)
05/14/2010	201	1137	37101	Real Time Billing - Housing	(875.59)
05/24/2010	201	1137	37101	Real Time Billing - Housing	(1,023.45)
06/01/2010	201	1137	37101	Real Time Billing - Housing	(101.76)
06/04/2010	201	1137	37101	Real Time Billing - Housing	(21.12)
			37101 Total	**Prog Participation**	**(15,469.68)**
07/28/2009	201	1137	39206	8936 310-01 HOUSING	(845.96)
07/28/2009	201	1137	39206	8939 310-01 HOUSING	(1,668.07)
07/28/2009	201	1137	39206	8949 310-01 HOUSING	(15,671.40)
07/28/2009	201	1137	39206	8940 310-01 HOUSING	(299.21)
07/28/2009	201	1137	39206	8951 310-01 HOUSING	(256.48)
07/28/2009	201	1137	39206	8961 310-01 HOUSING @ 20%, TWE-MERGED	(2,261.13)
07/28/2009	201	1137	39206	8937 310-01 HOUSING	436.95
08/31/2009	201	1137	39206	RVRS ACCRUAL 20% HOUSING SET-ASIDE	20,565.30
09/21/2009	201	1137	39206	8936 030-03 HOUSING	(9.60)
09/21/2009	201	1137	39206	8939 030-03 HOUSING	(16.08)
09/21/2009	201	1137	39206	8949 030-03 HOUSING	(1.35)
09/21/2009	201	1137	39206	8937 030-03 HOUSING	(11.17)
09/21/2009	201	1137	39206	8940 030-03 HOUSING	(10.90)
09/21/2009	201	1137	39206	8951 030-03 HOUSING	(0.35)
09/21/2009	201	1137	39206	8961 030-03 HOUSING @ 20%, TWE-MERGED	(0.67)
10/28/2009	201	1137	39206	8961 310-02 HOUSING @ 20%, TWE-MERGED	(1,545.49)
10/28/2009	201	1137	39206	8937 310-02 HOUSING	(24,789.97)
10/28/2009	201	1137	39206	8951 310-02 HOUSING	(3,292.58)
10/28/2009	201	1137	39206	8940 310-02 HOUSING	(3,710.19)
10/28/2009	201	1137	39206	8939 310-02 HOUSING	(2,646.21)
10/28/2009	201	1137	39206	8936 310-02 HOUSING	(28,374.74)
11/01/2009	201	1137	39206	8961 310-02 HOUSING @ 20%, TWE-MERGED	1,545.49
11/01/2009	201	1137	39206	8961 310-02 HOUSING @ 20%, TWE-MERGED	(1,545.49)
11/24/2009	201	1137	39206	8936 020-01 HOUSING	(139,410.23)
11/24/2009	201	1137	39206	8937 020-01 HOUSING	(81,889.34)
11/24/2009	201	1137	39206	8939 020-01 HOUSING	(53,614.84)
11/24/2009	201	1137	39206	8940 020-01 HOUSING	(15,841.73)
11/24/2009	201	1137	39206	8949 020-01 HOUSING	(46,417.35)
11/24/2009	201	1137	39206	8951 020-01 HOUSING	(2,339.42)
11/24/2009	201	1137	39206	8961 020-01 HOUSING @ 20%, TWE-MERGED	(20,461.81)
11/24/2009	201	1137	39206	8936 310-03 HOUSING	(72.31)
11/24/2009	201	1137	39206	8940 310-03 HOUSING	64.14
11/24/2009	201	1137	39206	8961 310-03 HOUSING @ 20%, TWE-MERGED	(3,595.18)
12/07/2009	201	1137	39206	8936 455-01 HOUSING	(2.11)
12/07/2009	201	1137	39206	8937 455-01 HOUSING	(497.73)
12/07/2009	201	1137	39206	8940 455-01 HOUSING	(1,153.22)
12/07/2009	201	1137	39206	8961 455-01 HOUSING @ 20%, TWE-MERGED	(46.40)
12/10/2009	201	1137	39206	8937 456-01 HOUSING	(0.89)
12/10/2009	201	1137	39206	8940 456-01 HOUSING	(3.33)
12/10/2009	201	1137	39206	8961 456-01 HOUSING @ 20%, TWE-MERGED	(5.61)
12/29/2009	201	1137	39206	8936 010-01 HOUSING	(372,463.90)
12/29/2009	201	1137	39206	8937 010-01 HOUSING	(395,648.03)
12/29/2009	201	1137	39206	8939 010-01 HOUSING	(185,054.35)
12/29/2009	201	1137	39206	8940 010-01 HOUSING	(344,338.95)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
12/29/2009	201	1137	39206	8949 010-01 HOUSING	(390,066.70)
12/29/2009	201	1137	39206	8951 010-01 HOUSING	(85,490.67)
12/29/2009	201	1137	39206	8961 010-01 HOUSING @ 20%, TWE-MERGED	(114,894.71)
01/11/2010	201	1137	39206	8936 455-02 HOUSING	(4.92)
01/11/2010	201	1137	39206	8937 455-02 HOUSING	(1,161.37)
01/11/2010	201	1137	39206	8940 455-02 HOUSING	(2,690.84)
01/11/2010	201	1137	39206	8961 455-02 HOUSING @ 20%, TWE-MERGED	(108.26)
01/12/2010	201	1137	39206	8961 456-02 HOUSING @ 20%, TWE-MERGED	(13.08)
01/12/2010	201	1137	39206	8940 456-02 HOUSING	(7.78)
01/12/2010	201	1137	39206	8937 456-02 HOUSING	(2.07)
01/27/2010	201	1137	39206	8936 310-04 HOUSING	(29,496.99)
01/27/2010	201	1137	39206	8937 310-04 HOUSING	(24,617.42)
01/27/2010	201	1137	39206	8939 310-04 HOUSING	(1,375.19)
01/27/2010	201	1137	39206	8940 310-04 HOUSING	(3,981.24)
01/27/2010	201	1137	39206	8949 310-04 HOUSING	1,854.04
01/27/2010	201	1137	39206	8951 310-04 HOUSING	(50.75)
01/27/2010	201	1137	39206	8961 310-04 HOUSING @ 20%, TWE-MERGED	(5,331.82)
01/27/2010	201	1137	39206	8951 020-02 HOUSING	(0.22)
01/27/2010	201	1137	39206	8951 020-02 HOUSING, 08-09 UNSEC ARC	(3,784.03)
01/27/2010	201	1137	39206	8940 020-02 HOUSING	(6.80)
01/27/2010	201	1137	39206	8940 020-02 HOUSING, 08-09 UNSEC ARC	(3,486.60)
01/27/2010	201	1137	39206	8937 020-02 HOUSING	(6.96)
01/27/2010	201	1137	39206	8937 020-02 HOUSING, 08-09 UNSEC ARC	(2,464.89)
01/27/2010	201	1137	39206	8939 020-02 HOUSING	(10.01)
01/27/2010	201	1137	39206	8939 020-02 HOUSING, 08-09 UNSEC ARC	411.95
01/27/2010	201	1137	39206	8961 020-02 HOUSING @ 20%, TWE-MERGED	(0.42)
01/27/2010	201	1137	39206	8961 020-02 HOUSNG @ 20%,TWE-MRGD,08-09 UNSEC ARC	2,375.52
01/27/2010	201	1137	39206	8949 020-02 HOUSING	(0.84)
01/27/2010	201	1137	39206	8949 020-02 HOUSING, 08-09 UNSEC ARC	12,496.02
01/27/2010	201	1137	39206	8936 020-02 HOUSING	(5.98)
01/27/2010	201	1137	39206	8936 020-02 HOUSING, 08-09 UNSEC ARC	148.76
02/28/2010	201	1137	39206	8961 020-02 HOUSING @ 20%, TWE-MERGED	0.42
02/28/2010	201	1137	39206	8961 020-02 HOUSING @ 20%, TWE-MERGED	(0.42)
03/23/2010	201	1137	39206	8937 310-05 HOUSING	(130.57)
03/23/2010	201	1137	39206	8940 310-05 HOUSING	(1,297.89)
03/23/2010	201	1137	39206	8949 310-05 HOUSING	(97.25)
03/23/2010	201	1137	39206	8939 310-05 HOUSING	(1,718.68)
03/23/2010	201	1137	39206	8961 310-05 HOUSING @ 20%, TWE-MERGED	(488.82)
04/28/2010	201	1137	39206	8937 010-02 HOUSING	(395,607.92)
04/28/2010	201	1137	39206	8937 010-02 2008-09 ARC HOUSING	933.79
04/28/2010	201	1137	39206	8940 010-02 HOUSING	(344,299.86)
04/28/2010	201	1137	39206	8940 010-02 2008-09 ARC HOUSING	477.00
04/28/2010	201	1137	39206	8951 010-02 HOUSING	(85,489.42)
04/28/2010	201	1137	39206	8936 010-02 HOUSING	(372,429.48)
04/28/2010	201	1137	39206	8936 010-02 2008-09 ARC HOUSING	2,736.98
04/28/2010	201	1137	39206	8939 010-02 HOUSING	(184,996.69)
04/28/2010	201	1137	39206	8939 010-02 2008-09 ARC HOUSING	314.50
04/28/2010	201	1137	39206	8949 010-02 HOUSING	(390,061.89)
04/28/2010	201	1137	39206	8949 010-02 2008-09 ARC HOUSING	79,821.18
04/28/2010	201	1137	39206	8961 010-02 HOUSING @ 20%, TWE-MERGED	(114,892.34)
04/28/2010	201	1137	39206	8961 010-02 2008-09 ARC HOUSING @ 20%, TWE-MERGED	1,557.02
05/12/2010	201	1137	39206	8940 455-03 HOUSING	(2,690.84)
05/12/2010	201	1137	39206	8936 455-03 HOUSING	(4.92)
05/12/2010	201	1137	39206	8961 455-03 HOUSING @ 20%, TWE-MERGED	(108.26)
05/12/2010	201	1137	39206	8937 455-03 HOUSING	(1,161.37)
05/18/2010	201	1137	39206	8937 456-03 HOUSING	(2.07)
05/18/2010	201	1137	39206	8940 456-03 HOUSING	(7.78)
05/18/2010	201	1137	39206	8961 456-03 HOUSING @ 20%, TWE-MERGED	(13.08)
05/27/2010	201	1137	39206	8936 310-06 HOUSING	(4,945.64)
05/27/2010	201	1137	39206	8949 310-06 HOUSING	(157.76)
05/27/2010	201	1137	39206	8939 310-06 HOUSING	(181.09)
05/27/2010	201	1137	39206	8937 310-06 HOUSING	(188.39)
05/27/2010	201	1137	39206	8940 310-06 HOUSING	(4,063.13)
05/27/2010	201	1137	39206	8961 310-06 HOUSING @ 20%, TWE-MERGED	(4,545.61)
06/09/2010	201	1137	39206	8936 455-04 HOUSING	(2.11)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
06/09/2010	201	1137	39206	8937 455-04 HOUSING	(497.73)
06/09/2010	201	1137	39206	8961 455-04 HOUSING @ 20%, TWE-MERGED	(46.40)
06/09/2010	201	1137	39206	8937 456-04 HOUSING	(0.88)
06/09/2010	201	1137	39206	8940 456-04 HOUSING	(3.33)
06/09/2010	201	1137	39206	8961 456-04 HOUSING @ 20%, TWE-MERGED	(5.61)
06/09/2010	201	1137	39206	8940 455-04 HOUSING	(1,153.22)
06/30/2010	201	1137	39206	ACCRUE 20% HOUSING SET-ASIDE	(1,801.29)
			39206 Total	**Trans fr Tapo WE TIF**	**(4,206,227.01)**
09/21/2009	201	1137	39208	8945 030-03 HOUSING	(0.15)
11/24/2009	201	1137	39208	8945 020-01 HOUSING	(1,353.99)
12/29/2009	201	1137	39208	8945 010-01 HOUSING	(9,949.86)
01/27/2010	201	1137	39208	8945 020-02 HOUSING	(0.09)
01/27/2010	201	1137	39208	8945 020-02 HOUSING, 08-09 UNSEC ARC	(121.60)
04/28/2010	201	1137	39208	8945 010-02 HOUSING	(9,949.32)
			39208 Total	**Trans fr Madera TIF**	**(21,375.01)**
07/10/2009	201	1137	41010		24,909.24
07/10/2009	201	1137	41010		1,837.03
07/24/2009	201	1137	41010		27,225.39
07/31/2009	201	1137	41010	REVERSE PAYROLL ACCRUAL 06/30/09	(16,013.08)
07/31/2009	201	1137	41010	REVERSE PAYROLL ACCRUAL 06/30/09	(1,180.95)
08/07/2009	201	1137	41010		28,875.01
08/21/2009	201	1137	41010		28,808.86
09/04/2009	201	1137	41010		28,808.86
09/18/2009	201	1137	41010		28,830.59
10/02/2009	201	1137	41010		28,830.81
10/16/2009	201	1137	41010		28,830.91
10/30/2009	201	1137	41010		28,830.79
11/13/2009	201	1137	41010		28,830.69
11/25/2009	201	1137	41010		28,830.96
12/11/2009	201	1137	41010		28,808.93
12/23/2009	201	1137	41010		29,007.16
12/29/2009	201	1137	41010		2,159.38
01/08/2010	201	1137	41010		26,297.90
01/22/2010	201	1137	41010		28,912.96
02/05/2010	201	1137	41010		29,044.13
02/19/2010	201	1137	41010		28,913.04
03/05/2010	201	1137	41010		29,378.02
03/19/2010	201	1137	41010		29,328.81
04/02/2010	201	1137	41010		29,410.91
04/16/2010	201	1137	41010		29,279.59
04/30/2010	201	1137	41010		29,355.97
05/14/2010	201	1137	41010		29,377.99
05/28/2010	201	1137	41010		29,454.41
06/11/2010	201	1137	41010		29,542.09
06/25/2010	201	1137	41010		29,410.78
06/30/2010	201	1137	41010	PAYROLL ACCRUAL 06/30/10	21,090.80
			41010 Total	**Regular Salaries**	**755,027.98**
07/10/2009	201	1137	41200		1,520.00
07/24/2009	201	1137	41200		1,520.00
07/31/2009	201	1137	41200	REVERSE PAYROLL ACCRUAL 06/30/09	(977.14)
08/07/2009	201	1137	41200		1,520.00
08/21/2009	201	1137	41200		1,520.00
09/04/2009	201	1137	41200		1,520.00
09/18/2009	201	1137	41200		1,520.00
10/02/2009	201	1137	41200		1,520.00
10/16/2009	201	1137	41200		1,520.00
10/30/2009	201	1137	41200		1,520.00
11/13/2009	201	1137	41200		1,520.00
11/25/2009	201	1137	41200		1,520.00
12/11/2009	201	1137	41200		1,520.00
12/23/2009	201	1137	41200		1,520.00
12/29/2009	201	1137	41200		155.00
01/08/2010	201	1137	41200		1,520.00
01/22/2010	201	1137	41200		1,520.00
02/05/2010	201	1137	41200		1,520.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
02/19/2010	201	1137	41200		1,520.00
03/05/2010	201	1137	41200		1,520.00
03/19/2010	201	1137	41200		1,520.00
04/02/2010	201	1137	41200		1,520.00
04/16/2010	201	1137	41200		1,520.00
04/30/2010	201	1137	41200		1,520.00
05/14/2010	201	1137	41200		1,520.00
05/28/2010	201	1137	41200		1,520.00
06/11/2010	201	1137	41200		1,520.00
06/25/2010	201	1137	41200		1,520.00
06/30/2010	201	1137	41200	PAYROLL ACCRUAL 06/30/10	200.00
			41200 Total	**Deferred Comp - 401k**	**38,897.86**
07/10/2009	201	1137	41210		15.00
07/24/2009	201	1137	41210		15.00
07/31/2009	201	1137	41210	REVERSE PAYROLL ACCRUAL 06/30/09	(9.64)
08/07/2009	201	1137	41210		15.00
08/21/2009	201	1137	41210		15.00
09/04/2009	201	1137	41210		15.00
09/18/2009	201	1137	41210		15.00
10/02/2009	201	1137	41210		15.00
10/16/2009	201	1137	41210		15.00
10/30/2009	201	1137	41210		15.00
11/13/2009	201	1137	41210		15.00
11/25/2009	201	1137	41210		15.00
12/11/2009	201	1137	41210		15.00
12/23/2009	201	1137	41210		15.00
01/08/2010	201	1137	41210		15.00
01/22/2010	201	1137	41210		15.00
02/05/2010	201	1137	41210		15.00
02/19/2010	201	1137	41210		15.00
03/05/2010	201	1137	41210		15.00
03/19/2010	201	1137	41210		15.00
04/02/2010	201	1137	41210		15.00
04/16/2010	201	1137	41210		15.00
04/30/2010	201	1137	41210		15.00
05/14/2010	201	1137	41210		15.00
05/28/2010	201	1137	41210		15.00
06/11/2010	201	1137	41210		15.00
06/25/2010	201	1137	41210		15.00
06/30/2010	201	1137	41210	PAYROLL ACCRUAL 06/30/10	10.71
			41210 Total	**Deferred Comp - 457**	**391.07**
07/10/2009	201	1137	41300		79.20
07/10/2009	201	1137	41300		10.50
07/24/2009	201	1137	41300		89.70
08/07/2009	201	1137	41300		89.70
08/21/2009	201	1137	41300		89.70
09/04/2009	201	1137	41300		89.70
09/18/2009	201	1137	41300		89.70
10/02/2009	201	1137	41300		89.70
10/16/2009	201	1137	41300		89.70
11/13/2009	201	1137	41300		89.70
11/25/2009	201	1137	41300		89.70
12/11/2009	201	1137	41300		89.70
12/23/2009	201	1137	41300		89.70
01/08/2010	201	1137	41300		89.70
01/22/2010	201	1137	41300		89.70
02/05/2010	201	1137	41300		89.70
02/19/2010	201	1137	41300		89.70
03/05/2010	201	1137	41300		89.70
03/19/2010	201	1137	41300		89.70
04/02/2010	201	1137	41300		89.70
04/16/2010	201	1137	41300		89.70
05/14/2010	201	1137	41300		89.70
05/28/2010	201	1137	41300		89.70
06/11/2010	201	1137	41300		89.70

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
06/25/2010	201	1137	41300		89.70
			41300 Total	**Vision Care**	**2,152.80**
07/10/2009	201	1137	41350		685.41
08/07/2009	201	1137	41350		685.41
09/04/2009	201	1137	41350		685.41
10/02/2009	201	1137	41350		685.41
11/13/2009	201	1137	41350		685.41
12/11/2009	201	1137	41350		685.41
12/23/2009	201	1137	41350		1.74
12/29/2009	201	1137	41350		(72.99)
01/08/2010	201	1137	41350		684.38
02/05/2010	201	1137	41350		690.81
03/05/2010	201	1137	41350		643.30
04/02/2010	201	1137	41350		703.44
05/14/2010	201	1137	41350		703.44
06/11/2010	201	1137	41350		703.44
			41350 Total	**Disability**	**8,170.02**
07/10/2009	201	1137	41400		4,216.04
07/10/2009	201	1137	41400		427.00
07/24/2009	201	1137	41400		4,643.04
07/31/2009	201	1137	41400	REVERSE PAYROLL ACCRUAL 06/30/09	(2,710.31)
07/31/2009	201	1137	41400	REVERSE PAYROLL ACCRUAL 06/30/09	(274.50)
08/07/2009	201	1137	41400		4,643.04
08/21/2009	201	1137	41400		4,643.04
09/04/2009	201	1137	41400		4,643.04
09/18/2009	201	1137	41400		4,643.04
10/02/2009	201	1137	41400		4,643.04
10/16/2009	201	1137	41400		4,643.04
11/13/2009	201	1137	41400		4,643.04
11/25/2009	201	1137	41400		4,643.04
12/11/2009	201	1137	41400		4,688.23
12/23/2009	201	1137	41400		4,688.23
12/29/2009	201	1137	41400		2,562.08
01/08/2010	201	1137	41400		4,254.42
01/22/2010	201	1137	41400		4,667.83
02/05/2010	201	1137	41400		4,667.83
02/19/2010	201	1137	41400		4,667.83
03/05/2010	201	1137	41400		7,351.64
03/19/2010	201	1137	41400		5,211.12
04/02/2010	201	1137	41400		5,211.12
04/16/2010	201	1137	41400		3,289.56
05/14/2010	201	1137	41400		5,211.12
05/28/2010	201	1137	41400		5,211.12
06/11/2010	201	1137	41400		5,211.12
06/25/2010	201	1137	41400		5,211.12
06/30/2010	201	1137	41400	PAYROLL ACCRUAL 06/30/10	3,722.23
			41400 Total	**Group Ins/Health**	**119,272.19**
07/10/2009	201	1137	41450		194.82
07/10/2009	201	1137	41450		12.18
07/24/2009	201	1137	41450		1.08
08/07/2009	201	1137	41450		207.00
08/21/2009	201	1137	41450		1.08
09/04/2009	201	1137	41450		207.00
09/18/2009	201	1137	41450		1.08
10/02/2009	201	1137	41450		207.00
10/16/2009	201	1137	41450		1.08
11/13/2009	201	1137	41450		207.00
11/25/2009	201	1137	41450		1.08
12/11/2009	201	1137	41450		207.00
12/23/2009	201	1137	41450		1.08
12/29/2009	201	1137	41450		(24.60)
01/08/2010	201	1137	41450		206.82
01/22/2010	201	1137	41450		1.08
02/05/2010	201	1137	41450		207.00
02/19/2010	201	1137	41450		1.08

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
03/05/2010	201	1137	41450		219.42
03/19/2010	201	1137	41450		1.26
04/02/2010	201	1137	41450		207.18
04/16/2010	201	1137	41450		1.26
05/14/2010	201	1137	41450		207.18
05/28/2010	201	1137	41450		1.26
06/11/2010	201	1137	41450		207.18
06/25/2010	201	1137	41450		1.26
			41450 Total	**Life Insurance**	**2,485.86**
07/10/2009	201	1137	41500		255.48
07/10/2009	201	1137	41500		47.19
07/24/2009	201	1137	41500		302.67
08/07/2009	201	1137	41500		302.67
08/21/2009	201	1137	41500		302.67
09/04/2009	201	1137	41500		302.67
09/18/2009	201	1137	41500		302.67
10/02/2009	201	1137	41500		302.67
10/16/2009	201	1137	41500		302.67
11/13/2009	201	1137	41500		302.67
11/25/2009	201	1137	41500		302.67
12/11/2009	201	1137	41500		304.54
12/23/2009	201	1137	41500		304.54
01/08/2010	201	1137	41500		284.64
01/22/2010	201	1137	41500		304.54
02/05/2010	201	1137	41500		304.54
02/19/2010	201	1137	41500		304.54
03/05/2010	201	1137	41500		310.23
03/19/2010	201	1137	41500		324.44
04/02/2010	201	1137	41500		324.44
04/16/2010	201	1137	41500		324.44
05/14/2010	201	1137	41500		324.44
05/28/2010	201	1137	41500		324.44
06/11/2010	201	1137	41500		324.44
06/25/2010	201	1137	41500		324.44
			41500 Total	**Group Ins/Dental**	**7,415.35**
07/10/2009	201	1137	41550		4.50
07/24/2009	201	1137	41550		4.50
08/07/2009	201	1137	41550		4.50
08/21/2009	201	1137	41550		4.50
09/04/2009	201	1137	41550		4.50
09/18/2009	201	1137	41550		4.50
10/02/2009	201	1137	41550		4.50
10/16/2009	201	1137	41550		4.50
11/13/2009	201	1137	41550		4.50
11/25/2009	201	1137	41550		4.50
12/11/2009	201	1137	41550		4.50
12/23/2009	201	1137	41550		4.50
01/08/2010	201	1137	41550		4.50
01/22/2010	201	1137	41550		4.50
02/05/2010	201	1137	41550		4.50
02/19/2010	201	1137	41550		4.50
03/05/2010	201	1137	41550		4.50
03/19/2010	201	1137	41550		4.50
04/02/2010	201	1137	41550		4.50
04/16/2010	201	1137	41550		4.50
05/14/2010	201	1137	41550		4.50
05/28/2010	201	1137	41550		4.50
06/11/2010	201	1137	41550		4.50
06/25/2010	201	1137	41550		4.50
			41550 Total	**Section 125 Admin**	**108.00**
07/10/2009	201	1137	41600		5,196.21
07/10/2009	201	1137	41600		344.96
07/24/2009	201	1137	41600		5,640.96
07/31/2009	201	1137	41600	REVERSE PAYROLL ACCRUAL 06/30/09	(3,340.42)
07/31/2009	201	1137	41600	REVERSE PAYROLL ACCRUAL 06/30/09	(221.76)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
08/07/2009	201	1137	41600		5,984.62
08/21/2009	201	1137	41600		5,971.74
09/04/2009	201	1137	41600		5,971.76
09/18/2009	201	1137	41600		5,975.98
10/02/2009	201	1137	41600		5,976.02
10/16/2009	201	1137	41600		5,976.04
10/30/2009	201	1137	41600		5,976.01
11/13/2009	201	1137	41600		5,976.01
11/25/2009	201	1137	41600		5,976.05
12/11/2009	201	1137	41600		5,971.77
12/23/2009	201	1137	41600		6,012.75
12/29/2009	201	1137	41600		450.75
01/08/2010	201	1137	41600		5,967.74
01/08/2010	201	1137	41600	FY09-10 4TH LEVEL 1959 SURVIVOR BENEFITS GRP 70001	201.60
01/22/2010	201	1137	41600		5,993.14
02/05/2010	201	1137	41600		6,020.46
02/19/2010	201	1137	41600		5,993.14
03/05/2010	201	1137	41600		6,090.01
03/19/2010	201	1137	41600		6,079.75
04/02/2010	201	1137	41600		6,096.85
04/16/2010	201	1137	41600		6,069.50
04/30/2010	201	1137	41600		6,085.70
05/14/2010	201	1137	41600		6,090.00
05/28/2010	201	1137	41600		6,106.20
06/11/2010	201	1137	41600		6,124.19
06/25/2010	201	1137	41600		6,096.83
06/30/2010	201	1137	41600	RECLASS REMAINING FY 09-10 BALANCE IN GL ACCT 1215	3,536.55
06/30/2010	201	1137	41600	PAYROLL ACCRUAL 06/30/10	4,287.81
			41600 Total	**Retirement/PERS**	**160,678.92**
07/10/2009	201	1137	41650		299.97
07/10/2009	201	1137	41650		21.63
07/24/2009	201	1137	41650		328.55
08/07/2009	201	1137	41650		352.47
08/21/2009	201	1137	41650		373.92
09/04/2009	201	1137	41650		351.49
09/18/2009	201	1137	41650		351.82
10/02/2009	201	1137	41650		351.83
10/16/2009	201	1137	41650		351.83
10/30/2009	201	1137	41650		362.37
11/13/2009	201	1137	41650		351.81
11/25/2009	201	1137	41650		351.86
12/11/2009	201	1137	41650		351.78
12/23/2009	201	1137	41650		354.64
12/29/2009	201	1137	41650		117.11
01/08/2010	201	1137	41650		352.00
01/22/2010	201	1137	41650		353.33
02/05/2010	201	1137	41650		355.23
02/19/2010	201	1137	41650		353.32
03/05/2010	201	1137	41650		360.32
03/19/2010	201	1137	41650		356.48
04/02/2010	201	1137	41650		357.66
04/16/2010	201	1137	41650		355.79
04/30/2010	201	1137	41650		369.87
05/14/2010	201	1137	41650		357.20
05/28/2010	201	1137	41650		358.29
06/11/2010	201	1137	41650		359.59
06/25/2010	201	1137	41650		357.66
			41650 Total	**Medicare Tax**	**9,319.82**
07/31/2009	201	1137	41700	WC - JULY 2009	1,550.00
08/31/2009	201	1137	41700	WC - AUG 2009	1,550.00
09/30/2009	201	1137	41700	WC - SEP 2009	1,550.00
10/31/2009	201	1137	41700	WC - OCT 2009	1,550.00
11/30/2009	201	1137	41700	WC - NOV 2009	1,550.00
12/31/2009	201	1137	41700	WC - DEC 2009	1,550.00
01/31/2010	201	1137	41700	WC - JAN 2010	1,550.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
02/28/2010	201	1137	41700	WC - FEB 2010	1,550.00
03/31/2010	201	1137	41700	WC - MARCH 2010	1,550.00
04/30/2010	201	1137	41700	WC - APRIL 2010	1,550.00
05/31/2010	201	1137	41700	WC - MAY 2010	1,550.00
06/30/2010	201	1137	41700	WC - JUNE 2010	1,550.00
			41700 Total	**Workers' Compnsation**	**18,600.00**
07/10/2009	201	1137	41800		2,766.97
07/10/2009	201	1137	41800		173.41
07/24/2009	201	1137	41800		(824.41)
08/07/2009	201	1137	41800		1,802.93
08/21/2009	201	1137	41800		(3,520.46)
09/04/2009	201	1137	41800		(3,074.13)
09/18/2009	201	1137	41800		(770.48)
10/02/2009	201	1137	41800		2,022.89
10/16/2009	201	1137	41800		2,575.60
10/30/2009	201	1137	41800		771.67
11/13/2009	201	1137	41800		338.25
11/25/2009	201	1137	41800		2,139.08
12/11/2009	201	1137	41800		(1,168.27)
12/23/2009	201	1137	41800		2,134.31
12/29/2009	201	1137	41800		151.52
01/08/2010	201	1137	41800		2,198.80
01/22/2010	201	1137	41800		2,878.91
02/05/2010	201	1137	41800		(1,994.73)
02/19/2010	201	1137	41800		227.55
03/05/2010	201	1137	41800		2,542.34
03/19/2010	201	1137	41800		1,361.78
04/02/2010	201	1137	41800		2,309.89
04/16/2010	201	1137	41800		2,149.00
04/30/2010	201	1137	41800		2,489.01
05/14/2010	201	1137	41800		(46.85)
05/28/2010	201	1137	41800		1,552.22
06/11/2010	201	1137	41800		1,047.41
06/25/2010	201	1137	41800		(229.93)
06/30/2010	201	1137	41800	ADJUST QUOTA LIABILITY TO ACTUAL	(9,514.11)
06/30/2010	201	1137	41800	ADJUST QUOTA LIABILITY TO ACTUAL	9,514.11
06/30/2010	201	1137	41800	ADJUST QUOTA LIABILITY TO ACTUAL	(7,385.88)
			41800 Total	**Leave Accrual**	**14,618.40**
06/30/2010	201	1137	41801	REMOVE LEAVE ACTIVITY FROM GOVT'L FUNDS	(6,035.85)
			41801 Total	**Leave Accrual-Contra**	**(6,035.85)**
06/30/2010	201	1137	41860	REIMB FROM LHF FOR EECBG ADMIN COST 12/21-3/14/10	(1,396.40)
06/30/2010	201	1137	41860	REIMB FROM LHF FOR EECBG ADMIN COST 3/15-5/23/10	(2,766.46)
06/30/2010	201	1137	41860	REIMB FROM LHF FOR EECBG ADMIN COST 5/24-6/28/10	(1,731.78)
			41860 Total	**Salary Reimbursement**	**(5,894.64)**
08/03/2009	201	1137	42230	Pmt. of order 481453109-001	78.16
08/04/2009	201	1137	42230	Pmt. of order 481452926-001	51.77
08/04/2009	201	1137	42230	Pmt. of order 482932104-001	33.39
08/24/2009	201	1137	42230	*MILITELLO,08/2009 LOCKBOX -476 SHOOTING STAR LN	32.44
09/10/2009	201	1137	42230	PAY ORDER TO 486243375-001	37.18
10/19/2009	201	1137	42230	PAY ORDER 490849329-001	7.08
11/09/2009	201	1137	42230	PAY ORDER 495877586-001	20.89
11/23/2009	201	1137	42230	PAY ORDER 498385781-001	2.70
12/03/2009	201	1137	42230	PAY ORDER 494263527-001	41.69
12/09/2009	201	1137	42230	PAY ORDER 487910334-001	26.16
12/10/2009	201	1137	42230	PAY ORDER 500811363-001	16.25
12/17/2009	201	1137	42230	PAY ORDER 501768863-001	20.89
01/05/2010	201	1137	42230	PAY ORDER 502878578-001	23.43
01/07/2010	201	1137	42230	PAY ORDER 50367220-001	18.38
01/19/2010	201	1137	42230	PAY ORDER 504784448-001	74.56
02/08/2010	201	1137	42230	SWAN, 01/2010 CALENDAR REFILL	29.17
02/08/2010	201	1137	42230	PAY ORDER 506807636-001	8.93
02/11/2010	201	1137	42230	DAUNT, 01/2010 1098/1096 TAX FORMS	20.00
02/18/2010	201	1137	42230	PAY ORDER 509618888-001	5.54
03/05/2010	201	1137	42230	PAY ORDER 511416833-001	79.55
03/29/2010	201	1137	42230	PAY ORDER 513890070-001	27.45

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
04/13/2010	201	1137	42230	PAY ORDER 515263734-001	20.89
04/22/2010	201	1137	42230	PAY ORDER 516798645-001	20.39
05/05/2010	201	1137	42230	PAY ORDER 517548991-001	30.84
06/03/2010	201	1137	42230	PAY ORDER 519828075-001	29.05
06/03/2010	201	1137	42230	PAY ORDER 520614156-001	8.82
06/03/2010	201	1137	42230	PAY ORDER 521358000-001	0.56
06/30/2010	201	1137	42230	PAY ORDER 523090640-001	4.94
06/30/2010	201	1137	42230	Order#523885263-001	41.91
06/30/2010	201	1137	42230	Order#523885263-001 dtd 6/23/10	31.34
06/30/2010	201	1137	42230	PAY ORDER 520614156-001	(8.82)
			42230 Total	**Office Supplies**	**835.53**
07/06/2009	201	1137	42440	Pmt. of inv. 066368-090201, R. Bruce	375.00
08/03/2009	201	1137	42440	DAUNT, 07/2009 CPA LIC #33951 RENEWAL	200.00
08/24/2009	201	1137	42440	Pmt. of inv.103602-090503, S Nash pay$375+$50	375.00
09/18/2009	201	1137	42440		225.00
			42440 Total	**Memberships & Dues**	**1,175.00**
07/06/2009	201	1137	42450		1,851.96
07/14/2009	201	1137	42450		119.00
04/16/2010	201	1137	42450		2,018.52
04/30/2010	201	1137	42450	TO 44010, WEST GROUP, INV 820434797 4/1/10-3/31/11	(2,018.52)
			42450 Total	**Subscriptns & Books**	**1,970.96**
08/24/2009	201	1137	42460	Pmt. of inv.972053, 7/1-7/31/09-ref 207626	214.20
10/02/2009	201	1137	42460	Pmt. of inv. 977060, housing legal ads	85.80
10/02/2009	201	1137	42460	Pmt. of inv. 977060, housing legal ads	311.15
10/15/2009	201	1137	42460	Pmt. of inv.980691, 9/1-9/30/09	788.80
10/15/2009	201	1137	42460	Pmt. of inv.980691, 9/1-9/30/09	(788.80)
10/15/2009	201	1137	42460	Pmt. of inv.980691, 9/1-9/30/09	724.20
02/16/2010	201	1137	42460	Pmt. of inv.993754, 1/1-1/31/10	319.60
04/21/2010	201	1137	42460	pay inv 999761, 3/1-3/31/10	125.80
05/14/2010	201	1137	42460	Inv.# DN5836700 dtd 3/31/10	473.00
			42460 Total	**Advertising**	**2,253.75**
01/06/2010	201	1137	42560	Pmt. of inv.16073	8.01
01/06/2010	201	1137	42560	Pmt. of inv.16073	28.56
			42560 Total	**Operating Supplies**	**36.57**
07/20/2009	201	1137	42720	NASH, 07/2009 MEAL	10.00
07/20/2009	201	1137	42720	NASH, 07/2009 PARKING	10.50
08/24/2009	201	1137	42720		2,500.00
09/21/2009	201	1137	42720		535.00
09/21/2009	201	1137	42720		485.00
10/01/2009	201	1137	42720	*Trip from 10/28/09 To 10/29/09 to Garden Grove	84.20
10/01/2009	201	1137	42720	*Trip from 10/28/09 To 10/29/09 to Garden Grove	181.00
10/29/2009	201	1137	42720	CROWN PLAZA, TRIP 2309 M BAXTER HOTEL	111.87
10/29/2009	201	1137	42720	CROWN PLAZA, TRIP 2308 R BRUCE	111.87
11/16/2009	201	1137	42720	*Trip from 10/28/09 To 10/29/09 to Garden Grove	6.77
01/08/2010	201	1137	42720	CROWN PLAZA HOTEL, TRIP 2308 R BRUCE	10.00
01/08/2010	201	1137	42720	CROWN PLAZA HOTEL, TRIP 2309 M BAXTER	10.00
02/11/2010	201	1137	42720	DAUNT, 02/2010 MEAL	5.00
02/22/2010	201	1137	42720	S DAUNT, 02/2010 MEALS	10.00
03/18/2010	201	1137	42720	DAUNT, 02/2010 MEALS	8.74
04/19/2010	201	1137	42720	*Trip from 10/28/09 To 10/29/09 to Garden Grove	(71.50)
06/30/2010	201	1137	42720	DAUNT, 06/2010 MEALS	10.00
			42720 Total	**Travel/Conf/Meetings**	**4,018.45**
07/20/2009	201	1137	42790	NASH, 07/2009	45.39
09/28/2009	201	1137	42790	DAUNT, 09/2009	88.00
10/27/2009	201	1137	42790	NASH, 09/2009	23.75
02/11/2010	201	1137	42790	DAUNT, 02/2010	44.67
02/22/2010	201	1137	42790	C DUNCAN, 11/2009-02/2010	7.51
04/16/2010	201	1137	42790	DUNCAN, 03/2010	9.90
			42790 Total	**Mileage**	**219.22**
07/31/2009	201	1137	44010	REV FY09 ACCR STRADLNG YOCCA, IV 247414-50,48-1277	(11,155.79)
08/19/2009	201	1137	44010	Inv.#247414-0050 dtd. 2/24/09	11,155.79
09/01/2009	201	1137	44010	Inv.#s 097080396 dtd.5/30/08	570.00
09/01/2009	201	1137	44010	Inv.#s 097080396 dtd.5/30/08	(570.00)
09/01/2009	201	1137	44010	Inv. # 097080396 dtd 7/31/09	570.00
09/01/2009	201	1137	44010	Inv. # 097080397 dtd 7/31/09	670.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
09/01/2009	201	1137	44010	Inv. # 097080398 dtd 7/31/09	570.00
09/09/2009	201	1137	44010	Inv dt 8/31/09;#368872 Litigation guarantee-DeLeon	649.00
09/09/2009	201	1137	44010	Litigation guarantee;pay Stewart Title directly	(649.00)
09/21/2009	201	1137	44010		649.00
10/14/2009	201	1137	44010	Inv dt 9/14/09; # 1; 50% review 1260&1270 Patricia	1,025.00
10/19/2009	201	1137	44010	Inv dt 9/9/08; Sweetleaf,Shootingstar,DeLeon,Other	27,870.23
11/03/2009	201	1137	44010	Inv dt 10/29; #2; Katherine Rd, 7/1-8/31/09	1,109.38
03/18/2010	201	1137	44010	Inv dt 3/10/10; 50% review 1260&1270 Patricia	24.62
03/22/2010	201	1137	44010		15,000.00
03/29/2010	201	1137	44010	Inv dt 3/23/10; 50% review Katherine, svc 2/28/10	117.38
04/01/2010	201	1137	44010	Inv dt 2/26/10; DeLeon, 1960 Crowne Oak Ln	871.01
04/01/2010	201	1137	44010	Inv dt 2/26/10; Carchi, 476 Shootingstar	5,463.77
04/16/2010	201	1137	44010	Inv dt 4/7/10; #22093; 50% pro-forma Royal Corto	3,000.00
04/16/2010	201	1137	44010	Inv dt 4/7/10; #22093; 50% pro-forma Royal Corto	2,000.00
04/30/2010	201	1137	44010	FR 42450, WEST GROUP, INV 820434797 4/1/10-3/31/11	2,018.52
06/30/2010	201	1137	44010	Inv dt 6/30/10; #257561-0030; Housing Matters	733.53
06/30/2010	201	1137	44010	Inv dt 6/30/10; #257561-0055; De Leon	1,246.77
06/30/2010	201	1137	44010	ACCRUE STRADLING YOCCA, INV 253394-055, 08-11/2009	6,433.24
			44010 Total	**Profess/Special Serv**	**69,372.45**
02/28/2010	201	1137	44015	FR 206, 20% TAXROLL COLL FEES 07/01/09-02/28/10	13,315.79
02/28/2010	201	1137	44015	FR 208, 20% TAXROLL COLL FEES 07/01/09-02/28/10	28.26
06/30/2010	201	1137	44015	FR 206, 20% TAXROLL COLL FEES 03/01-06/30/10	5,611.82
06/30/2010	201	1137	44015	FR 208, 20% TAXROLL COLL FEES 03/01-06/30/10	24.87
06/30/2010	201	1137	44015	FR 206, 20% TAXROLL ADMIN FEES FY09-10	42,359.45
06/30/2010	201	1137	44015	FR 208, 20% TAXROLL ADMIN FEES FY09-10	228.69
			44015 Total	**COV Admin Fee**	**61,568.88**
07/07/2009	201	1137	44120		356.57
07/15/2009	201	9320	44120	CRAFTSMAN, 1ST DRAW, 1043 APPLETON RD, OUIMETTE	9,100.00
07/15/2009	201	9320	44120	VENTURA ASBESTOS, 1043 APPLETON RD, OUIMETTE	2,913.00
07/20/2009	201	9320	44120	CRAFTSMAN, C/O 2 PAINT, 1043 APPLETON RD, OUIMETTE	600.00
07/20/2009	201	9320	44120	CRAFTSMAN, C/O 3 PLUMBING, 1043 APPLETON, OUIMETTE	1,500.00
07/30/2009	201	9320	44120	CRAFTSMAN, 2ND DRAW, 1043 APPLETON RD, OUIMETTE	9,100.00
08/06/2009	201	9320	44120	TEAM CONST, 619 WATSON AVE, PARDUE	9,470.00
08/11/2009	201	9320	44120	CRAFTSMAN,ASBESTOS REMOVAL,1043 APPLETON, OUIMETTE	400.00
08/12/2009	201	1137	44120	Inv.# 0005-Consult fee for 2731 Erringer Rd #7	485.00
08/13/2009	201	9320	44120	TEAM CONST, 619 WATSON AVE, PARDUE	2,594.00
08/13/2009	201	9320	44120		176,000.00
08/14/2009	201	9320	44120	CRAFTSMAN CONST, 3RD DRAW, 1531 YOSEMITE, CORRAL	6,368.00
08/18/2009	201	1137	44120	Policy #19010114 dtd 4/21/09 Ouimette	100.00
08/20/2009	201	9320	44120		186,000.00
08/20/2009	201	1137	44120	Inv. dtd 8/14/09-Inspe @2108 Atwater-V. Haney	495.00
08/20/2009	201	1137	44120	Inv. dtd 7/25/09-Inspec @ 1319 Fuller -L. Alvarez	495.00
08/26/2009	201	1137	44120	Inv.# 9214013912 dtd 7/31/09	67.75
09/14/2009	201	9320	44120	CRAFTSMAN CONST, 4TH DRAW, 1531 YOSEMITE, CORRAL	2,121.00
09/16/2009	201	9320	44120		84,900.00
09/16/2009	201	9320	44120		(84,900.00)
09/16/2009	201	9320	44120		84,900.00
09/16/2009	201	9320	44120		(84,900.00)
09/22/2009	201	9320	44120		74,900.00
09/22/2009	201	9320	44120		(74,900.00)
09/22/2009	201	9320	44120		74,900.00
09/25/2009	201	9320	44120	TEAM CONST, 619 WATSON AVE, PARDUE	1,050.00
09/28/2009	201	1137	44120	Inv.# 9245013769 dtd 78/31/09	67.75
09/30/2009	201	9320	44120	TO 44130, CRAFTSMAN 07/15-08/11, 1043 APPLETON RD	(20,700.00)
09/30/2009	201	9320	44120	TO 1137-44130, VENTURA ASBESTOS, 1043 APPLETON	(2,913.00)
10/13/2009	201	1137	44120	Inv.#9274017701 dtd 9/30/09	41.50
11/12/2009	201	1137	44120	Inv.#9305013570 dtd 10/31/09	106.50
12/03/2009	201	9320	44120		155,000.00
12/08/2009	201	9320	44120	C/O 1 GARAGE DOOR, 1531 YOSEMITE AVE, CORRAL	900.00
12/09/2009	201	1137	44120	Inv.# 0007-Consult fee for 6491 Menlo St	485.00
12/10/2009	201	9320	44120	STEWART TITLE, REYES/PANOJA, 2731 ERRINGER RD #7	(74,900.00)
12/18/2009	201	9320	44120		194,000.00
12/22/2009	201	9320	44120	CORRAL, REIMBURSEMENT FOR REHAB MATERIALS	873.90
01/12/2010	201	9320	44120	LOAN BAL TO PRIN, 1531 YOSEMITE AVE/CORRAL	1,001.10
01/12/2010	201	9320	44120	LOAN BAL TO PRIN, 619 WATSON AVE/PARDUE	61.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
01/12/2010	201	1137	44120	Inv.#9335017125 dtd 11/30/09	67.75
01/12/2010	201	1137	44120	Inv.# 4044836 dtd 12/31/09	127.25
01/15/2010	201	1137	44120	Inv dt 1/13/10; svc Oct-Nov '09	300.00
01/22/2010	201	9320	44120	*WARNER CONST, 2108 ATWATER AVE, HANEY	6,352.55
02/09/2010	201	1137	44120	Inv.# 32017696 dtd 1/31/10	23.50
02/09/2010	201	1137	44120	Inv dt 2/9/10; # 0008; Consult fee for 2036 Tam Ct	485.00
02/22/2010	201	1137	44120	To record Notice of Affordability Restrictri-Gomez	30.00
03/02/2010	201	1137	44120	Recording fee-Notice of Affordability (FTHB)	30.00
03/08/2010	201	9320	44120		200,000.00
03/15/2010	201	1137	44120		353.95
03/16/2010	201	1137	44120	Inv.# 0061017598 dtd 2/28/10	24.00
03/17/2010	201	9320	44120		186,400.00
03/18/2010	201	9320	44120	WEBB CONSTRUCTION, 1319 FULLER AVE, L ALVAREZ	7,155.00
03/18/2010	201	9320	44120	WARNER CONST, 2108 ATWATER AVE, HANEY	6,257.45
03/30/2010	201	9320	44120		150,000.00
04/05/2010	201	1137	44120	Inv dt 3/30; svc Jan-Mar 2010	600.00
04/05/2010	201	1137	44120	Inv dt 3/30; svc Oct-Nov 2009 restated	300.00
04/08/2010	201	9320	44120	RVRS LOAN BAL TO PRIN, 1531 YOSEMITE AVE/CORRAL	(1,001.10)
04/16/2010	201	9320	44120	*VERGINI CONST, 1242 BRYSON AVE, CARRASQUILLO	5,000.00
04/16/2010	201	9320	44120		196,400.00
04/16/2010	201	1137	44120	Inv.#91018079 dtd 3/31/10	108.00
04/19/2010	201	9320	44120	CORRAL, REHAB MATERIALS REIMBURSEMENT	1,001.10
04/21/2010	201	1137	44120	Inv. dt 4/6/10-Inspec @ 1467 Pinto -J. Docter	495.00
04/23/2010	201	9320	44120	WEBB CONSTRUCTION, 1319 FULLER AVE, L ALVAREZ	795.00
04/29/2010	201	1137	44120	Inv. dt 4/29/10-Inspec @ 1620 Mayfair - T. Fisher	495.00
04/30/2010	201	9320	44120	WARNER CONST, 2108 ATWATER AVE, V HANEY	1,390.00
05/07/2010	201	9320	44120		120,700.00
05/11/2010	201	1137	44120	Inv.# 0010 dtd 5/11/10-Consult for 2129 Athens St.	485.00
05/11/2010	201	1137	44120	Inv.# 0008 dtd 4/27/10-Consult for 5345 Huntley #8	485.00
05/12/2010	201	1137	44120	Inv.# 0122014736 dated 4/30/10	21.00
05/14/2010	201	9320	44120	REIMBURSEMENT, 1319 FULLER AVE, ALVAREZ	862.00
05/21/2010	201	1137	44120	Inv dt 5/10/10-Consult for 1760 Edmund St	485.00
05/27/2010	201	9320	44120	VERGINI CONST, 1242 BRYSON AVE, CARRASQUILLO	1,000.00
06/02/2010	201	1137	44120	Inv.#210550300 dtd 5/28/10-DePhillips	100.00
06/02/2010	201	1137	44120	Inv.#210550299 dtd 5/28/10-Hale	100.00
06/08/2010	201	9320	44120		135,700.00
06/10/2010	201	9320	44120	*CRAFTSMAN CONST, 2477 FITZGERALD, GOMEZ	380.00
06/10/2010	201	9320	44120	*CRAFTSMAN CONST, 2477 FITZGERALD, GOMEZ	10,105.00
06/25/2010	201	1137	44120	Inv dt 6/21/10; svc fm 4/1-6/30/10	800.00
06/25/2010	201	1137	44120	Inv dt 6/21/10; svc fm 4/1-6/30/10	300.00
06/30/2010	201	9320	44120	*CRAFTSMAN CONST, 2477 FITZGERALD, GOMEZ	1,000.00
06/30/2010	201	9320	44120	*CRAFTSMAN CONST, 2477 FITZGERALD, GOMEZ	(1,000.00)
06/30/2010	201	9320	44120	*CRAFTSMAN CONST, 2477 FITZGERALD, GOMEZ	1,000.00
06/30/2010	201	1137	44120	Inv.#182017450 dtd. 6/30/10	69.00
			44120 Total	**1st Time Home Buyer**	**1,773,920.52**
07/16/2009	201	1137	44130	Inv.# 19559 dtd 7/9/09-1538 Cayuga Dr.-V. Nunez	175.00
07/20/2009	201	1137	44130	Inv.#16142 dtd 7/20/09-Gregory, 1550 Rory Ln #225	65.00
07/21/2009	201	1137	44130		(1.75)
08/03/2009	201	1137	44130	Inv.16158 for 1550 Rory Ln #188	65.00
08/03/2009	201	1137	44130	Inv. 16156 for 1550 Rory Ln # 3	65.00
08/12/2009	201	1137	44130	Inv.# 16168 dtd 8/8/09-5150 L.A. Ave # 75	65.00
08/26/2009	201	1137	44130	Inv.#16180 dtd 8/24/09-1550 Rory Ln # 102-Varnum	65.00
08/26/2009	201	1137	44130	Inv.#16181 dtd 8/24/09-4381 Cochran #9-Gonzales	65.00
09/04/2009	201	1137	44130	Inv.# SC0966 dtd 8/7/09	2,050.00
09/14/2009	201	1137	44130	Inv.# 19639 dtd 9/2/09-Nunez, 1538 Cayuga Dr.	250.00
09/17/2009	201	9320	44130	CRAFTSMAN CONST, C/O 2, 1538 CAYUGA DR, NUNEZ	500.00
09/17/2009	201	9320	44130	CRAFTSMAN CONST, C/O 1, 1538 CAYUGA DR, NUNEZ	1,325.00
09/17/2009	201	9320	44130	CRAFTSMAN, 3RD DRAW, OUIMETTE	9,100.00
09/24/2009	201	1137	44130	Inv.#16062 dtd 9/21/09-1043 Appleton Rd.	95.00
09/30/2009	201	1137	44130	FR 44120 IO 20104, VENTURA ASBESTOS, 1043 APPLETON	2,913.00
09/30/2009	201	9320	44130	FR 44120, CRAFTSMAN 07/15-08/11, 1043 APPLETON RD	20,700.00
10/05/2009	201	1137	44130	Inv.#16230 dtd 10/1/09 for 1550 Rory Ln.#72	65.00
10/15/2009	201	9320	44130	CRAFTSMAN CONST, 1ST DRAW, 1538 CAYUGA DR, NUNEZ	9,305.00
10/15/2009	201	9320	44130	CRAFTSMAN CONST, 2ND DRAW, 1538 CAYUGA DR, NUNEZ	9,305.00
10/15/2009	201	9320	44130	CRAFTSMAN CONST, 3RD DRAW, 1538 CAYUGA DR, NUNEZ	9,305.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
10/15/2009	201	9320	44130	CRAFTSMAN CONST, C/O 3, 1538 CAYUGA DR, NUNEZ	215.00
10/21/2009	201	1137	44130	Inv.#16239 dtd 10/13/09-Marwick 1550 Rory Ln #184	65.00
10/21/2009	201	1137	44130	Inv.#19855 dtd 10/14/09-195 Tierra Rejada Rd#61	450.00
10/21/2009	201	1137	44130	Inv.# 19857 dtd 10/14/09-5150 E. LA Ave # 75	275.00
10/21/2009	201	1137	44130	Inv.# 19856 dtd 10/14/09-5932 E. LA Ave #37	275.00
10/21/2009	201	1137	44130	Inv.#19851 dtd 10/13/09-5389 Katherine St-Browning	350.00
10/26/2009	201	1137	44130		2,500.00
11/03/2009	201	1137	44130	Inv.# 19906 dtd 10/23/09-4381 Cochran St #9	575.00
11/12/2009	201	1137	44130	Inv.# 16253 dtd 11/9/09-Turner @ 5932 #37 LA Ave.	65.00
11/13/2009	201	9320	44130	C/O 1, 5150 LOS ANGELES AVE #75, NELSON	600.00
11/13/2009	201	9320	44130	TERMITE REPAIR, 195 TIERRA REJADA RD #61, DEJONG	1,125.00
12/02/2009	201	1137	44130	Inv.# 16168r for 6260 LA Ave. #75-reinspection	50.00
12/10/2009	201	9320	44130	2ND DRAW, 5389 KATHERINE ST, BROWNING	9,338.00
12/10/2009	201	9320	44130	1ST DRAW, 5389 KATHERINE ST, BROWNING	9,338.00
12/10/2009	201	9320	44130	1ST DRAW, 5150 LOS ANGELES AVE #75, NELSON	8,964.00
12/17/2009	201	1137	44130	*1ST DRAW, 4381 COCHRAN ST #9, GONZALES	225.00
12/17/2009	201	1137	44130	*MERRIMANS, 195 TIERRA REJADA #61, DeJONG	156.00
12/17/2009	201	9320	44130	*1ST DRAW, 4381 COCHRAN ST #9, GONZALES	9,250.00
12/17/2009	201	9320	44130	*MERRIMANS, 195 TIERRA REJADA #61, DeJONG	8,875.00
12/22/2009	201	9320	44130	TEAM CONST, 5389 KATHERINE ST, BROWNING	988.00
12/22/2009	201	9320	44130	TEAM CONST, 5389 KATHERINE ST, BROWNING	9,338.00
12/28/2009	201	1137	44130	Inv.#16291 dtd 12/28/09-5150 LA Ave # 2	65.00
12/28/2009	201	1137	44130	Inv.# 16290 dtd 12/28/09-195 Tierra Rejada # 73	65.00
12/28/2009	201	1137	44130	Inv# 16181R dtd 12/17/09-4381 Cochran # 9	50.00
01/07/2010	201	1137	44130		996.00
01/07/2010	201	1137	44130		775.00
01/08/2010	201	1137	44130		844.00
01/08/2010	201	1137	44130	Inv.#16059rr dtd 1/4/10-1538 Cayuga Dr.-Nunez	50.00
01/28/2010	201	1137	44130	Inv.# 16303 dtd. 1/15/10	65.00
02/09/2010	201	9320	44130	1ST DRAW, 5932 LOS ANGELES AVE #37, TURNER	9,625.00
02/17/2010	201	9320	44130	*1ST DRAW, 1550 RORY LANE #102, VARNUM	9,775.00
02/25/2010	201	1137	44130	Inv.# 20205 dtd 2/15/10-Cull, L.	350.00
02/25/2010	201	1137	44130	inv.#20208 dtd 2/15/10-Moore, Scott & Elizabeth	350.00
02/25/2010	201	1137	44130	Inv.# 20231 dtd 2/23/10 - DePhillips	350.00
03/09/2010	201	1137	44130	Inv.# 16345 dtd 3/8/10-MacGregor	65.00
03/09/2010	201	1137	44130	Inv.#16343 dtd 3/8/10-Guerra	65.00
03/18/2010	201	1137	44130	Inv.#20295 dtd 3/15/10-Mendez, L.	575.00
03/18/2010	201	1137	44130	Inv.# 20294 dtdf 3/15/10-Lore, M.	350.00
03/19/2010	201	1137	44130		1,000.00
03/19/2010	201	1137	44130		1,000.00
03/23/2010	201	1137	44130	Inv.# 16358 dtd 3/16/10-Lore	65.00
03/23/2010	201	1137	44130	Inv.# 16356 dtd 3/15/10-Froloff	65.00
03/23/2010	201	1137	44130	Inv.# 16342 dtd 3/8/10-Hale	65.00
03/23/2010	201	1137	44130	Inv.# 16230R dtd 3/12/10-Mendez	45.00
03/23/2010	201	1137	44130	Inv.# 16230R dtd 3/12/10-Mendez	5.00
03/23/2010	201	1137	44130	Inv.# 16291R dtd 3/16/10-Cull	50.00
03/30/2010	201	1137	44130	Inv.# 20313 dtd 3/22/10-Guerra residence	350.00
04/01/2010	201	9320	44130	DUFFY'S MOBILE HOME, 5150 LOS ANGELES AVE #2, CULL	8,000.00
04/01/2010	201	9320	44130	DUFFY'S MOBILE HOME, 1550 RORY LANE #225, GREGORY	9,605.00
04/02/2010	201	1137	44130	Inv.# 16368 dtd 3/31/10-Gregory 1550 Rory#225	40.00
04/12/2010	201	1137	44130	Inv.# 16327 dtd 2/14/10	65.00
04/13/2010	201	9320	44130	DUFFEY'S, 5932 LOS ANGELES AVE #37, TURNER	375.00
04/13/2010	201	1137	44130	1% discount-Inv.#20295 dtd 3/15/10-Mendez, L.	(5.75)
04/13/2010	201	1137	44130	1% discount0Inv.# 20294 dtdf 3/15/10-Lore, M.	(3.50)
04/13/2010	201	1137	44130	1% disc.-Inv.# 20313 dtd 3/22/10-Guerra residence	(3.50)
04/15/2010	201	9320	44130	TEAM CONST, 1ST DRAW, 1550 RORY LN #72, MENDEZ	4,750.00
04/15/2010	201	9320	44130	*CRAFTSMAN CONST, 4381 COCHRAN ST #9, GONZALEZ	700.00
04/19/2010	201	9320	44130	WARNER CONST, 1550 RORY LANE #188, MOORE	4,570.40
04/27/2010	201	9320	44130	TERMITE REPAIR, 1550 RORY LANE #225	395.00
04/28/2010	201	1137	44130	Inv.# 16397 dtd 4/21/10-Mendez 1550 Rory #72	50.00
04/28/2010	201	1137	44130	Inv.#16342r dtd 4/20/10-Hale 3148 Big Springs	50.00
04/28/2010	201	1137	44130	Inv.# 16396 dtd 4/21/10-Lawrence 1550 Rory #3	50.00
04/30/2010	201	9320	44130	CRAFTSMAN CONST, 1550 RORY LN #184, D MARWICK	8,530.00
04/30/2010	201	9320	44130	CRAFTSMAN CONST, 1550 RORY LANE #3, JONES	9,935.00
04/30/2010	201	1137	44130		1,000.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
04/30/2010	201	1137	44130		1,000.00
04/30/2010	201	1137	44130		(1,000.00)
04/30/2010	201	1137	44130		1,000.00
04/30/2010	201	1137	44130		1,000.00
04/30/2010	201	1137	44130		1,000.00
05/11/2010	201	1137	44130	Inv.# 16412 dtd 5/4/10-5150 LA Ave #11-Leslie	65.00
05/12/2010	201	1137	44130	Inv.# 16126r dtd 5/3/10-DeJong	50.00
05/12/2010	201	1137	44130	Inv. #16407r-1550 Rory Ln #188-Moore	100.00
05/14/2010	201	9320	44130	WARNER CONST, 1550 RORY LANE #188, MOORE	4,791.85
05/14/2010	201	9320	44130	SIMI VALLEY TERMITE, 1550 RORY LANE #72, MENDEZ	320.00
05/14/2010	201	9320	44130	SIMI VALLEY TERMITE, 1550 RORY LANE #184, MARWICK	795.00
05/18/2010	201	9320	44130	LOAN BAL TO PRIN, 5150 LOS ANGELES AVE #2/CULL	2,000.00
05/27/2010	201	1137	44130		1,000.00
06/02/2010	201	1137	44130	Inv. # 20558 dtd 5/25/10-3148 Big Springs-Hale	350.00
06/02/2010	201	1137	44130	Inv. # 20559 dtd 5/25/10-5150 LA Ave #11-Leslie	350.00
06/11/2010	201	9320	44130	TEAM CONST, 2ND DRAW, 1550 RORY LN #72, MENDEZ	4,750.00
06/11/2010	201	9320	44130	TEAM CONST, C/O 1, 1550 RORY LN #72, MENDEZ	180.00
06/11/2010	201	1137	44130	Less 1% discount to lInv. # 20559 dtd 5/25/10	(3.50)
06/11/2010	201	1137	44130	Less 1% discount for Inv. # 20558 dtd 5/25/10	(3.50)
06/22/2010	201	1137	44130	Inv. # 01-0144260 dtd. 6/10/10-5389 Katherine St.	75.00
06/25/2010	201	9320	44130	WARNER CONST, 1550 RORY LANE #188, MOORE	637.75
06/25/2010	201	9320	44130	SV TERMITE, 3148 BIG SPRINGS, HALE	950.00
06/28/2010	201	1137	44130	FR 9320-44130 IO20107, NELSON GRANT BAL	4.00
06/28/2010	201	9320	44130	LOAN BAL TO PRIN, 1043 APPLETON RD/OUIMETTE	200.00
06/28/2010	201	9320	44130	LOAN BAL TO PRIN, 1538 CAYUGA DR/NUNEZ	45.00
06/28/2010	201	9320	44130	TO 1137-44130, NELSON GRANT BAL	(4.00)
06/28/2010	201	9320	44130	LOAN BAL TO PRIN, 5150 LOS ANGELES AV #75/NELSON	440.00
06/28/2010	201	9320	44130	LOAN BAL TO PRIN, 4381 COCHRAN ST #9/GONZALES	50.00
06/30/2010	201	9320	44130	SV TERMITE, 5932 LOS ANGELES AVE #28, LORE	395.00
06/30/2010	201	9320	44130	WEBB CONSTRUCTION, 3148 BIG SPRINGS, HALE	8,601.00
06/30/2010	201	9320	44130	WEBB CONSTRUCTION, 3148 BIG SPRINGS, HALE	350.00
06/30/2010	201	9320	44130	DUFFEY'S, 5932 LOS ANGELES AVE, GUERRA	10,000.00
06/30/2010	201	1137	44130		1,000.00
06/30/2010	201	1137	44130		1,000.00
06/30/2010	201	1137	44130	Inv.# 20703 dtd 6/30/10-Asbestos Inspection.	275.00
06/30/2010	201	1137	44130	Inv.# 20704 dtd 6/30/10-Asbestos Clearance Insp.	250.00
06/30/2010	201	1137	44130	Inv. # 200556 dtd 7/1/10	250.00
			44130 Total	**Rehab Assistance**	**245,919.50**
07/07/2009	201	9320	44140		150,000.00
07/21/2009	201	9320	44140		150,000.00
07/24/2009	201	9320	44140	LAWYERS TITLE CO, TAX OVERPYMT REFUND, 1062899-JRS	(229.41)
08/24/2009	201	9320	44140		150,000.00
08/24/2009	201	9320	44140		150,000.00
08/24/2009	201	9320	44140		150,000.00
09/11/2009	201	9320	44140		150,000.00
10/05/2009	201	9320	44140		150,000.00
10/05/2009	201	9320	44140		150,000.00
10/21/2009	201	9320	44140	Inv# 76-c/o #3 for 476 Shooting Star	275.00
10/23/2009	201	9320	44140		150,000.00
10/26/2009	201	9320	44140		150,000.00
10/28/2009	201	9320	44140	Inv.# 78 dtd 10/14/09 - 1668 Sweetleaf Ln.	6,635.00
10/28/2009	201	9320	44140	Inv.# 78 dtd 10/14/09 - 1668 Sweetleaf Ln.	529.51
10/28/2009	201	9320	44140	Inv.# 77 dtd 10/14/09 - 476 Shooting Star	5,890.00
10/28/2009	201	9320	44140	Inv.# 77 dtd 10/14/09 - 476 Shooting Star	515.83
11/03/2009	201	9320	44140	Minutes of Board meetings for Sweetleaf property	30.00
11/23/2009	201	9320	44140	Inv.# 83-C/O # 2 Landscaping-1668 Sweetleaf	1,045.00
11/23/2009	201	9320	44140	Inv.# 82-C/O # 2-Landscaping 476 Shooting Star	945.00
12/28/2009	201	9320	44140	Inv.# 16288 dtd 12/28/09	65.00
02/16/2010	201	9320	44140	Pmt. of inv.993754, 1/1-1/31/10	203.50
04/27/2010	201	9320	44140	Inv. # 08-15286-Inspection @ 1225-C Fitzgerald Rd.	75.00
04/28/2010	201	9320	44140	Inv. # 10-12567-Inspection @ 1225-C Fitzgerald Rd.	75.00
06/30/2010	201	9320	44140	GOMEZ, 05/2010 LEGAL DOCUMENT COPIES	4.00
			44140 Total	**Affordable/Sr Hsing**	**1,516,058.43**
07/15/2009	201	1137	44150	Mobile Home Rent Asst. for August 2009	153.86
07/15/2009	201	1137	44150	Mobile Home Rent Asst. for August 2009	727.67

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
07/15/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Aug. 2009	203.08
07/15/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Aug. 2009	134.95
07/20/2009	201	1137	44150	Inv dt 7/1/09; # 28474; July Exp's	24,200.00
08/18/2009	201	1137	44150	Inv dt 8/6/09; #28477; Aug Exp's	24,000.00
08/19/2009	201	1137	44150	Mobile Home Rent Asst. for Sept. 2009	122.73
08/19/2009	201	1137	44150	Mobile Home Rent Asst. for Sept. 2009	(122.73)
08/19/2009	201	1137	44150	Mobile Home Rent Asst. for Sept. 2009	95.63
08/19/2009	201	1137	44150	Mobile Home Rent Asst. for Sept. 2009	727.67
08/19/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Sept. 2009	80.93
08/19/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Sep. 2009	179.40
09/16/2009	201	1137	44150	Mobile Home Rent Asst. for Oct. 2009	95.63
09/16/2009	201	1137	44150	Mobile Home Rent Asst. for Oct. 2009	696.17
09/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Oct. 2009	80.93
09/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Oct. 2009	179.40
09/17/2009	201	1137	44150	Inv dt 9/8/09; #28480; Sept Exp's	24,200.00
10/14/2009	201	1137	44150	Inv dt 10/5/09; # 28483; Oct '09 Expenses	23,600.00
10/16/2009	201	1137	44150	Mobile Home Rent Asst. for Nov. 2009	95.63
10/16/2009	201	1137	44150	Mobile Home Rent Asst. for Nov. 2009	706.67
10/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Nov. 2009	80.93
10/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Nov. 2009	179.40
11/05/2009	201	1137	44150	Inv dt 10/26; #2009-01; svc 7/1-9/30/09	1,353.00
11/05/2009	201	1137	44150	Inv dt 10/26; #2009-01; svc 7/1-9/30/09	1,078.00
11/09/2009	201	1137	44150	Inv dt 11/3/09; # 28486; Nov Expenses	26,200.00
11/13/2009	201	1137	44150	Mobile Home Rent Asst. for Dec. 2009	95.63
11/13/2009	201	1137	44150	Mobile Home Rent Asst. for Dec. 2009	706.67
11/13/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Dec. 2009	80.93
11/13/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Dec. 2009	179.40
12/11/2009	201	1137	44150	Inv dt 12/2/09; #28489; Dec Exp's	24,300.00
12/16/2009	201	1137	44150	Mobile Home Rent Asst. for Jan. 2010	122.73
12/16/2009	201	1137	44150	Mobile Home Rent Asst. for Jan. 2010	706.67
12/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Jan 2010	134.95
12/16/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Jan. 2010	203.08
01/08/2010	201	1137	44150	Inv dt 1/5/10; #28490; Jan Exp's	26,800.00
01/15/2010	201	1137	44150	Inv dt 1/12/10;#2009-02;Sec Dep Svc 10/1-12/31/09	415.80
01/15/2010	201	1137	44150	Inv dt 1/12/10;#2009-02;Evic Prv Svc 10/1-12/31/09	1,320.00
01/20/2010	201	1137	44150	Mobile Home Rent Asst. for Feb. 2010	95.63
01/20/2010	201	1137	44150	Mobile Home Rent Asst. for Feb. 2010	706.67
01/20/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Feb. 2010	179.40
01/20/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Feb 2010	80.93
02/17/2010	201	1137	44150	Mobile Home Rent Asst. for March 2010	95.63
02/17/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Jan 2010	706.67
02/17/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for March 2010	80.93
02/17/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Mar. 2010	179.40
03/02/2010	201	1137	44150	Inv dt 2/2/10; #24891; Feb Exp's	25,800.00
03/11/2010	201	1137	44150	Inv dt 3/1/10; #28494; Mar Exp's	26,900.00
03/17/2010	201	1137	44150	Mobile Home Rent Asst. for April 2010	95.63
03/17/2010	201	1137	44150	Mobile Home Rent Asst. for April 2010	521.03
03/17/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for April 2010	80.93
03/17/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Apr 2010	179.40
04/07/2010	201	1137	44150	Inv dt 4/1/10; #28497 Apr Exp's	16,400.00
04/14/2010	201	1137	44150	Mobile Home Rent Asst. for May 2010	95.63
04/14/2010	201	1137	44150	Mobile Home Rent Asst. for May 2010	521.03
04/14/2010	201	1137	44150	Mobile Home Rent Asst. for May 2010	(521.03)
04/14/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for May 2010	80.93
04/14/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for May 2010	179.40
04/15/2010	201	1137	44150	Mobile Home Rent Asst. for May 2010	708.54
04/21/2010	201	1137	44150	Inv dt 4/15/10;#2009-03;Sec Dep Svc 1/1-3/31/10	1,100.00
04/21/2010	201	1137	44150	Inv dt 4/15/10;#2009-03;Evic Prev 1/1-3/31/10	3,960.00
05/12/2010	201	1137	44150	Mobile Home Rent Asst. for June 2010	82.23
05/12/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for June 2010	80.93
05/12/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for June 2010	179.40
05/12/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for June 2010	(179.40)
05/13/2010	201	1137	44150	Mobile Home Rent Asst. for June 2010	685.57
05/13/2010	201	1137	44150	Mobile Home Rent Asst. for June 2010	22.97
05/13/2010	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for June 2010	154.27

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
05/13/2010	201	1137	44150	Inv dt 5/4/10; # 28500-1; May Exp's	23,400.00
06/10/2010	201	1137	44150	Inv dt 6/2/10; #28503; Jun Exp's	29,000.00
06/16/2010	201	1137	44150	Mobile Home Rent Asst. for July 2010	88.93
06/16/2010	201	1137	44150	Mobile Home Rent Asst. for July 2010	708.54
06/16/2010	201	1137	44150	Mobile Home Rent Asst. for July 2010	154.27
06/16/2010	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for July 2010	80.93
06/30/2010	201	1137	44150	Inv dt 7/13/10; svc 4/1-6/30/10	1,320.00
06/30/2010	201	1137	44150	Inv dt 7/13/10; svc 4/1-6/30/10	3,287.90
			44150 Total	**Senior Rental Assist**	**321,408.10**
07/06/2009	201	1137	44410		195.34
07/06/2009	201	1137	44410		(195.34)
07/08/2009	201	1137	44410	Inv. dtd 7/1/09-HOA fees-1225-C Fitzgerald Rd.	295.00
07/29/2009	201	1137	44410	Assessment for August 2009; plus $10 late fee	305.00
07/30/2009	201	1137	44410		14.48
08/04/2009	201	1137	44410	ELECTRICITY, 1225 FITZGERALD	1.32
08/18/2009	201	1137	44410	ELECTRICITY	23.03
08/28/2009	201	1137	44410	Inv dt 9/1/09; Sept HOA fees	295.00
08/31/2009	201	1137	44410	ELECTRICITY	1.36
09/02/2009	201	1137	44410		13.96
09/19/2009	201	1137	44410	WW#8/WATER CHARGES	91.88
09/25/2009	201	1137	44410	Inv dt 10/1/09; Oct HOA fees	295.00
09/28/2009	201	1137	44410	ELECTRICITY	37.36
09/29/2009	201	1137	44410		17.34
10/05/2009	201	1137	44410	ELECTRICITY	1.36
10/19/2009	201	1137	44410	ELECTRICITY	42.01
10/29/2009	201	1137	44410	Inv dt 12/1/09; Nov HOA fees	295.00
10/30/2009	201	1137	44410		16.06
11/09/2009	201	1137	44410	ELECTRICITY	1.28
11/16/2009	201	1137	44410	ELECTRICITY	24.56
11/21/2009	201	1137	44410	WW#8/WATER CHARGES	105.16
12/01/2009	201	1137	44410		17.54
12/01/2009	201	1137	44410	Inv dt 12/1/09; Dec HOA fees	295.00
12/07/2009	201	1137	44410	ELECTRICITY, 1225 FITZGERALD	1.41
12/14/2009	201	1137	44410	ELECTRICITY	14.30
01/07/2010	201	1137	44410		22.67
01/07/2010	201	1137	44410	Inv dt 1/1/10; Jan HOA fees	20.00
01/07/2010	201	1137	44410	Inv dt 1/1/10; Jan HOA fees	295.00
01/11/2010	201	1137	44410	ELECTRICITY	1.28
01/19/2010	201	1137	44410	ELECTRICITY	12.20
01/23/2010	201	1137	44410	WW#8/WATER CHARGES	82.06
02/02/2010	201	1137	44410	Inv dt 2/1/10; Feb HOA fees	315.00
02/05/2010	201	1137	44410		32.48
02/19/2010	201	1137	44410	ELECTRICITY	11.00
02/23/2010	201	1137	44410	Inv dt 3/1/10; Mar HOA fees	315.00
03/04/2010	201	1137	44410	SO CAL GAS	30.40
03/05/2010	201	1137	44410	ELECTRICITY	1.28
03/15/2010	201	1137	44410	ELECTRICITY	11.13
03/18/2010	201	1137	44410	Inv dt 3/4; Sweetleaf HOA fees 4/15/09-3/31/10	885.55
03/23/2010	201	1137	44410	Inv dt 4/1/10; Apr HOA fees	315.00
03/25/2010	201	1137	44410	Inv dt 3/17; Sweetleaf HOA fees 4/1-4/30/10	77.00
03/27/2010	201	1137	44410	WW#8/WATER CHARGES	100.54
03/31/2010	201	1137	44410	FR 44210, SO CA EDISON 1225C FITZGERALD, 19-33275	1.55
04/02/2010	201	1137	44410	SO CAL GAS	21.10
04/05/2010	201	1137	44410	ELECTRICITY	1.28
04/19/2010	201	1137	44410	ELECTRICITY	13.04
04/19/2010	201	1137	44410		254.00
04/30/2010	201	1137	44410		30.00
05/03/2010	201	1137	44410	SO CA GAS CHARGES	17.62
05/03/2010	201	1137	44410	ELECTRICITY	1.28
05/04/2010	201	1137	44410	Inv dt 5/1/10; May HOA fees	315.00
05/11/2010	201	1137	44410	Inv dt 4/19/10; May HOA fees	77.00
05/13/2010	201	1137	44410	HOA fees 4/15/09-5/31/10 for 476 Shootingstar	1,039.55
05/14/2010	201	1137	44410	ELECTRICITY	12.44
05/29/2010	201	1137	44410	WW#8/WATER CHARGES	93.37
06/03/2010	201	1137	44410	Inv dt 5/19/10; Jun HOA fees-Sweetleaf	77.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
06/04/2010	201	1137	44410	Inv dt 6/3/10; Jun HOA fees-Shootingstar	77.00
06/07/2010	201	1137	44410	ELECTRICITY	1.36
06/10/2010	201	1137	44410	SO CAL GAS	16.85
06/21/2010	201	1137	44410	ELECTRICITY	14.53
06/25/2010	201	1137	44410	Inv dt 7/1/10; Jun HOA fees	325.00
06/30/2010	201	1137	44410	ELECTRICITY	1.36
06/30/2010	201	1137	44410		16.26
06/30/2010	201	1137	44410	ELECTRICITY	7.99
06/30/2010	201	1137	44410	ELECTRICITY	12.19
06/30/2010	201	1137	44410	WW#8/WATER CHARGES	101.89
			44410 Total	**Building/Grnd Maint**	**7,260.66**
06/30/2010	201	9320	44840	CDA REHAB LOAN LOSS, TOTTENHAM/1107 GIBSON, R0264	(9,586.00)
			44840 Total	**Bad Debt Expense**	**(9,586.00)**
06/30/2010	201	1137	44999	RECLS ADDTL EXP, IO 9181, 476 SHOOTINGSTAR/CITY	(7,625.83)
06/30/2010	201	1137	44999	RECLS ADDTL EXP, IO 9160, 1225C FITZGERALD/CITY	(124.09)
06/30/2010	201	1137	44999	RECLS ADDTL EXP, PROP HELD FOR RESALE	(8,308.51)
			44999 Total	**Reclass to Loan Rcv**	**(16,058.43)**
07/31/2009	201	1137	45204	FR HOME, ADMIN JUL 2009	(13.79)
08/31/2009	201	1137	45204	FR HOME, ADMIN AUG 2009	(1,012.90)
09/30/2009	201	1137	45204	FR HOME, ADMIN SEP 2009	(1,963.00)
10/31/2009	201	1137	45204	FR HOME, ADMIN OCT 2009	(13.21)
11/30/2009	201	1137	45204	FR HOME, ADMIN NOV 2009	(463.08)
12/31/2009	201	1137	45204	FR HOME, ADMIN DEC 2009	(1,697.48)
01/31/2010	201	1137	45204	FR HOME, ADMIN JAN 2010	(113.49)
02/28/2010	201	1137	45204	FR HOME, ADMIN FEB 2010	(1,833.21)
03/31/2010	201	1137	45204	FROM HOME, MAR 2010	13.73
03/31/2010	201	1137	45204	CORR FROM HOME, ADMIN MAR 2010	(13.73)
03/31/2010	201	1137	45204	FROM HOME, ADMIN MAR 2010	(13.73)
04/30/2010	201	1137	45204	FR HOME, ADMIN APR 2010	(4,561.64)
04/30/2010	201	1137	45204	RVRS, FR HOME, ADMIN APR 2010, DOC 100682754	4,561.64
04/30/2010	201	1137	45204	FR HOME, ADMIN APR 2010	(13.84)
05/31/2010	201	1137	45204	FR HOME, ADMIN MAY 2010	(14.32)
06/01/2010	201	1137	45204	FY06 CASH TRF ADJ-REV EQ SHARE ADM-GIANNONE-IO6140	2,508.00
06/01/2010	201	1137	45204	FY06 CASH TRF ADJ-REV EQ SHARE ADM-TERRY-IO 6160	2,843.70
06/01/2010	201	1137	45204	FY07 CASH TRF ADJ-ADD ADM-FRITCH BAL TO PR-IO 1660	(329.44)
06/01/2010	201	1137	45204	FY07 CASH TRF ADJ-ADD ADM-LANGFRD PAYOFF-IO EQ0153	(1,974.62)
06/01/2010	201	1137	45204	FY07 CASH TRF ADJ-ADD ADM-CARANCHINI PMT-IO 1780	(507.00)
06/01/2010	201	1137	45204	FY07 CASH TRF ADJ-ADD ADM-KALTENBACH PMT-IO 1760	(5.95)
06/01/2010	201	1137	45204	FY07 CASH TRF ADJ-REV EQ SHARE ADM-SABBE-IO 6120	3,058.10
06/01/2010	201	1137	45204	FY08 CASH TRF ADJ-REV EQ SHARE ADM-LEITCH-IO 6081	2,507.42
06/01/2010	201	1137	45204	FY09 CASH TRF ADJ-ADD EQ SHARE ADM-CISNEROS-APRICT	(2,750.00)
06/30/2010	201	1137	45204	FR HOME, ADMIN JUN 2010	(4,887.83)
06/30/2010	201	1137	45204	FR HOME-1999 HOME ADMIN GRANT DD FY04	(45,000.00)
06/30/2010	201	1137	45204	FR HOME-INT ON 1999 HOME ADMIN GRANT DD FY04	(10,845.30)
			45204 Total	**Reimb fr HOME Grant**	**(62,534.97)**
09/30/2009	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(20,294.00)
12/31/2009	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(20,294.00)
03/31/2010	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(20,293.00)
06/30/2010	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(20,294.00)
			45290 Total	**Reimb fr CDBG**	**(81,175.00)**
09/30/2009	201	1137	46100	CAP TRANSFER TO GF	195,000.00
12/31/2009	201	1137	46100	CAP TRANSFER TO GF	195,000.00
03/31/2010	201	1137	46100	CAP TRANSFER TO GF	239,250.00
06/30/2010	201	1137	46100	CAP TRANSFER TO GF	209,750.00
			46100 Total	**Reimb to General Fnd**	**839,000.00**
09/30/2009	201	1137	49297	RETIREE TRANS FY09-10	7,700.00
			49297 Total	**Trans to Retiree Ben**	**7,700.00**
09/30/2009	201	1137	49648	QUARTERLY PC REPLACEMENT TRANSFER-QTR 1	1,800.00
12/31/2009	201	1137	49648	QUARTERLY PC REPLACEMENT TRANSFER-QTR 2	1,800.00
03/31/2010	201	1137	49648	QUARTERLY PC REPLACEMENT TRANSFER-QTR 3	1,800.00
06/30/2010	201	1137	49648	QUARTERLY PC REPLACEMENT TRANSFER-QTR 4	1,800.00
			49648 Total	**Trans to CE Replcmnt**	**7,200.00**
09/30/2009	201	1137	49649	GIS/PERMITS OPT TRANSFER, JUL-SEP 09	2,225.00
12/31/2009	201	1137	49649	GIS/PERMITS OPT TRANFER, OCT-DEC 09	(2,225.00)
12/31/2009	201	1137	49649	GIS/PERMITS OPT TRANFER, OCT-DEC 09	2,225.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Posting Date	Fund	Cost Center	GL Account	Text	Amount
12/31/2009	201	1137	49649	GIS/PERMITS OPT TRANFER, OCT-DEC 09	2,225.00
01/31/2010	201	1137	49649	GIS/PERMITS OPT TRANFER, OCT-DEC 09	2,225.00
01/31/2010	201	1137	49649	GIS/PERMITS OPT TRANFER, OCT-DEC 09	(2,225.00)
03/31/2010	201	1137	49649	GIS/PERMITS OPT TRANSFER, JAN-MAR 10	2,225.00
06/30/2010	201	1137	49649	GIS/PERMITS OPT TRANFER, MAR-JUN 10	2,225.00
			49649 Total	**Trans to GIS**	**8,900.00**
			Grand Total		**1,089,599.41**

LSL
CERTIFIED PUBLIC ACCOUNTANTS

- Brandon W. Burrows, CPA
- Donald L. Parker, CPA
- Michael K. Chu, CPA
- David E. Hale, CPA, CFP
  A Professional Corporation
- Donald G. Slater, CPA
- Richard K. Kikuchi, CPA
- Susan F. Matz, CPA
- Shelly K. Jackley, CPA

INDEPENDENT AUDITORS' REPORT

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Simi Valley Community Development Agency (the Agency), a component unit of the City of Simi Valley, California, as of and for the year ended June 30, 2010, which collectively comprise the Agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Simi Valley Community Development Agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Simi Valley Community Development Agency, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparisons for the General Fund, Community Development Agency Housing Administration Fund, and Merged Tapo Canyon and West End Tax Increment Fund, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards* issued by the Comptroller General of the United States, we have also issued our report dated December 2, 2010, on our consideration of the Simi Valley Community Development Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Lance, Soll & Lunghard, LLP 203 North Brea Boulevard • Suite 203 • Brea, CA 92821 • TEL: 714.672.0022 • Fax: 714.672.0331 **www.lslcpas.com**
41185 Golden Gate Circle • Suite 103 • Murrieta, CA 92562 • TEL: 951.304.2728 • Fax: 951.304.3940

LSL
CERTIFIED PUBLIC ACCOUNTANTS

To The Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

The management's discussion and analysis and other required supplementary information identified in the accompanying table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Simi Valley Community Development Agency's basic financial statements. The accompanying combining and individual fund statements and computation of the low and moderate income housing funds excess/surplus are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Lance, Soll & Lunghard, LLP

December 2, 2010

LSL
CERTIFIED PUBLIC ACCOUNTANTS

- Brandon W. Burrows, CPA
- Donald L. Parker, CPA
- Michael K. Chu, CPA
- David E. Hale, CPA, CFP
  A Professional Corporation
- Donald G. Slater, CPA
- Richard K. Kikuchi, CPA
- Susan F. Matz, CPA
- Shelly K. Jackley, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

We have audited the financial statements of the governmental activities and each major fund of the Simi Valley Community Development Agency, California, (the Agency) as of and for the year ended June 30, 2010, and have issued our report thereon dated December 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Simi Valley Community Development Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Simi Valley Community Development Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Simi Valley Community Development Agency's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Simi Valley Community Development Agency's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the Simi Valley Community Development Agency are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. Such provisions included those provisions of laws and regulations identified in the Guidelines for Compliance Audits of California Redevelopment Agencies, issued by the State Controller and as

Lance, Soll & Lunghard, LLP 203 North Brea Boulevard • Suite 203 • Brea, CA 92821 • TEL: 714.672.0022 • Fax: 714.672.0331 www.lslcpas.com
41185 Golden Gate Circle • Suite 103 • Murrieta, CA 92562 • TEL: 951.304.2728 • Fax: 951.304.3940

interpreted in the Suggested Auditing Procedures for Accomplishing Compliance Audits of California Redevelopment Agencies, issued by the Governmental Accounting and Auditing Committee of the California Society of Certified Public Accountants. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that is required to be reported under *Government Auditing Standards* issued by the Comptroller General of the United States and under the Guidelines for Compliance Audits of California Redevelopment Agencies, issued by the State Controller as follows:

> The Agency incurred planning and administrative costs during the year and did not prepare a written determination showing that planning and administrative expenditures were necessary for the production, improvement, or preservation of low-and-moderate-income housing.
>
> The adoption of the 5-Year Implementation Plan was not made by the date specified by law. The Plan has been adopted on March 8, 2010.

This report is intended solely for the information and use of management, agency members, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Lance, Soll & Lunghard, LLP

December 2, 2010

Simi Valley Community Development Agency
Management's Discussion and Analysis
(UNAUDITED)

The management of the Simi Valley Community Development Agency (Agency) provides this narrative overview and analysis of the financial activities of the Simi Valley Community Development Agency for the fiscal year ending June 30, 2010. Please consider this information in conjunction with additional information that we have furnished in the transmittal memorandum.

Financial Highlights

- The assets of the Agency exceeded its liabilities at the close of the fiscal year by $869,478, eliminating the net assets deficit of $23,477 from the prior year.

- The Agency's restricted net assets increased by $3,075,041, and total liabilities increased by $1,944,251 mostly due to an increase in affordable housing loans.

- As of the close of the current fiscal year, the Agency's funds reported a combined ending fund balance of $19,188,138, a decrease of $16,647,279, in comparison with the prior year. Almost 78% of the ending fund balance amount, or $14,958,166, is available for spending at the Agency's discretion (*unreserved fund balance*). However, 88% of this amount is designated for low- and moderate-income housing projects, and 12% is designated for other capital projects.

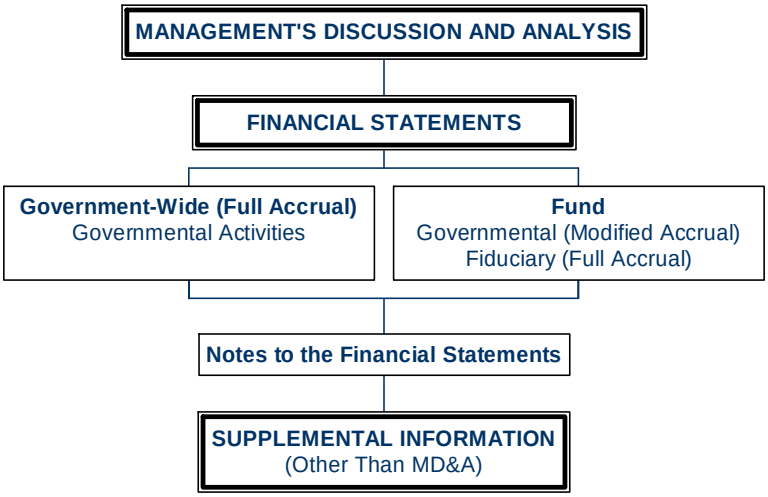
Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The basic financial statements include three components:

1) Government-wide financial statements,
2) Fund financial statements, and
3) Notes to the financial statements.

In addition, this report also contains supplementary information.

The following diagram displays the interrelationships of this report.



Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agency's finances, in a manner similar to a private-sector business. The Agency has presented information from the prior year in this letter for comparative purposes.

The *statement of net assets* presents information on all of the Agency's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

The *statement of activities* presents information showing how the Agency's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the Agency that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the Agency include general government, planning, and public ways and facilities.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agency uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Agency are governmental funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial

statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Agency maintains six individual governmental funds in its financial system and presents them as three major and three nonmajor separate governmental funds for this report. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the three major funds: the General fund, the Community Development Agency Housing Administration fund, and the Merged Tapo Canyon and West End Tax Increment fund. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the *Supplementary Information* section of this report.

The Agency adopts annual appropriated budgets for the General fund and all special revenue funds. Project-length budgets are adopted for the capital project fund. A budgetary comparison statement has been provided for the General fund and the major special revenue funds to demonstrate compliance with the budget. A budgetary comparison schedule is also provided for the budgeted nonmajor special revenue fund in the *Supplementary Information* section.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The Agency holds these funds in a custodial capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the Agency's programs. A combining statement of changes in assets and liabilities of fiduciary funds is provided in the *Supplementary Information* section of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

The combining statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the notes to the financial statements.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Agency, assets exceeded liabilities by $869,478 at the close of the most recent fiscal year.

A significant portion of the City's net assets represents resources that are subject to external restrictions on how they may be used, such as low- and moderate-income housing and debt service payments.

An additional portion of the Agency's net assets reflects its investment in capital assets net of accumulated depreciation (land, buildings, machinery, and equipment). The Agency uses these assets to provide services to citizens; consequently, these assets are not available for future spending.

Simi Valley Community Development Agency's Net Assets

	FY 2009-10	FY 2008-09
Current and other assets	$40,132,388	$37,288,251
Capital assets	2,268,729	2,275,660
Total assets	42,401,117	39,563,911
Long-term liabilities outstanding	26,372,397	27,158,132
Other liabilities	15,159,242	12,429,256
Total liabilities	41,531,639	39,587,388
Net assets:		
Invested in capital assets	2,268,729	2,275,660
Restricted	39,629,531	36,554,490
Unrestricted	(41,028,782)	(38,853,627)
Total net assets	$869,478	($23,477)

At the end of the current fiscal year, the Agency is able to report positive balances in all categories of net assets for the government as a whole, except for the unrestricted category, similar to the prior fiscal year. In accordance with generally accepted accounting principles, unrestricted net assets is the difference between total net assets, net assets invested in capital assets, and restricted net assets. The deficit in the unrestricted net assets category is primarily due to the net outstanding principal of the 2003 Tax Allocation Refunding Bonds, which are not directly related to either capital assets or restricted assets.

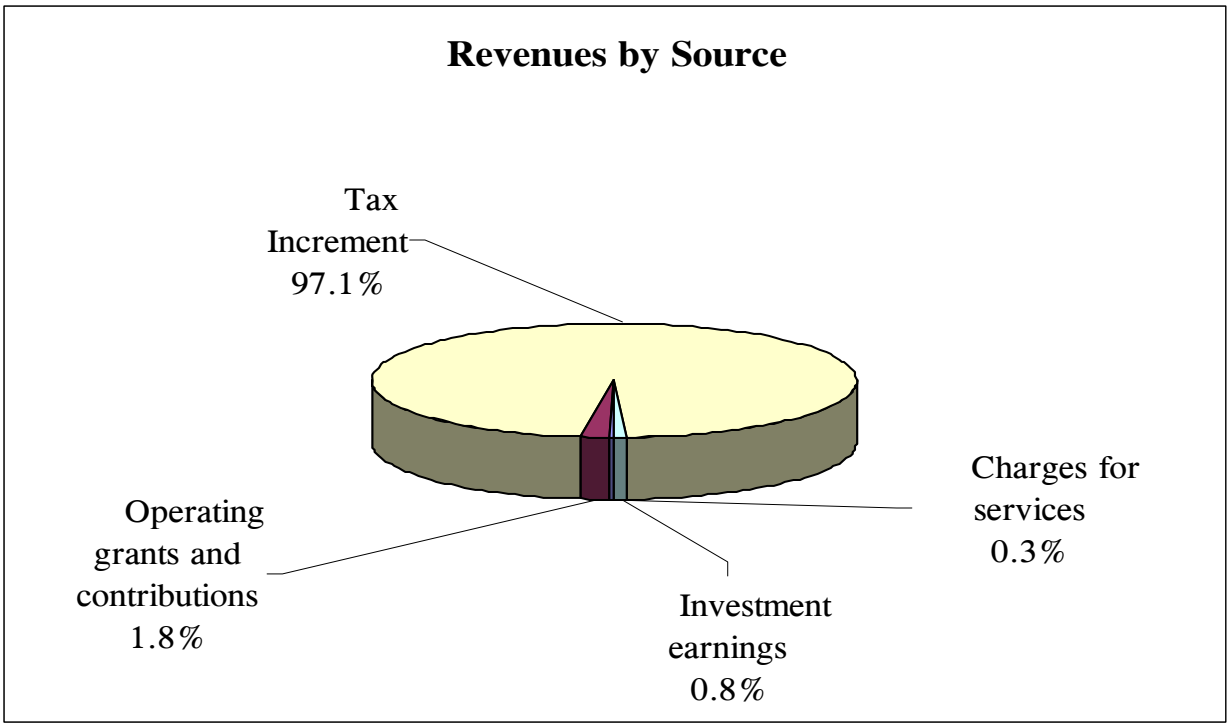
Simi Valley Community Development Agency's Changes in Net Assets

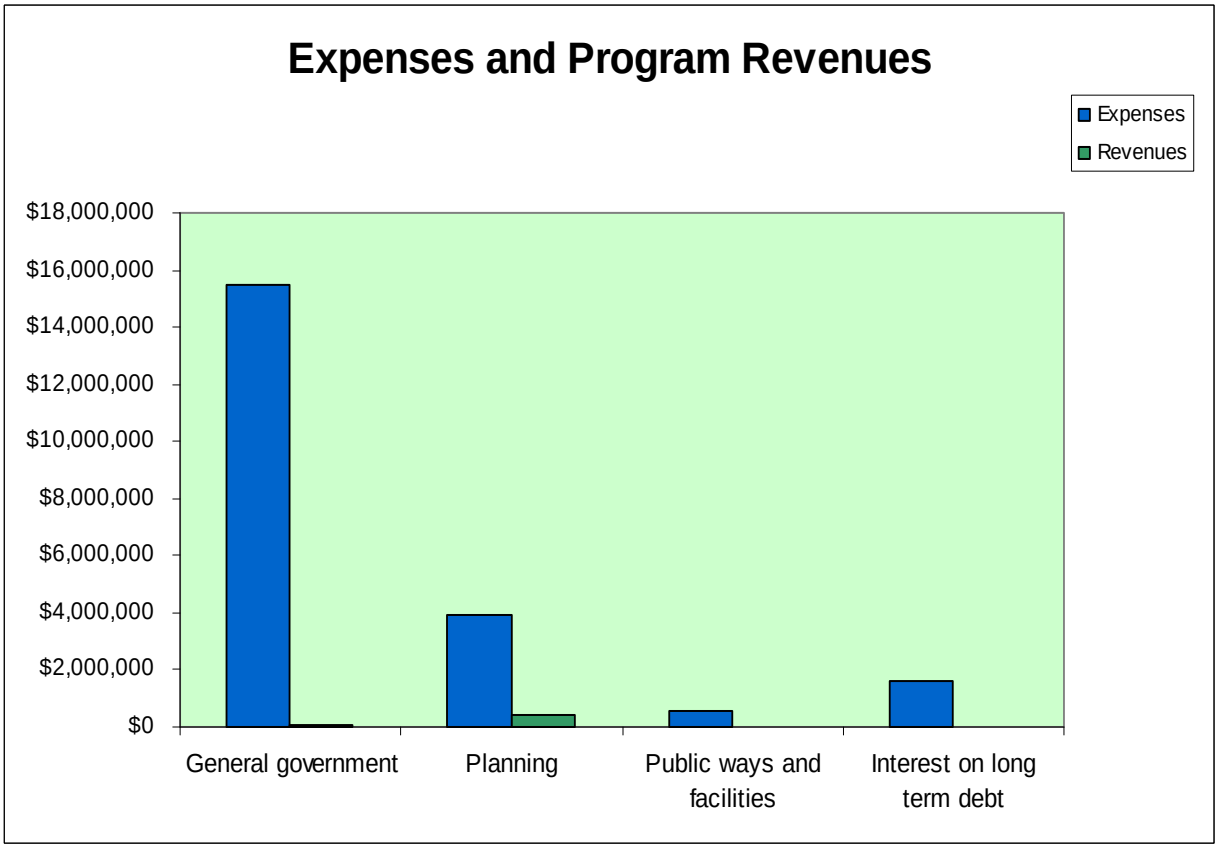
	FY 2009-10	FY 2008-09
Revenues:		
Program Revenues:		
Charges for services	$ 64,168	$ 73,998
Operating grants and contributions	391,676	718,869
General Revenues:		
Tax increment	21,138,010	21,359,827
Interest on investments	164,724	155,059
Total revenues	21,758,578	22,307,753
Expenses:		
General government	15,502,150	9,275,834
Planning	3,953,114	3,909,157
Public ways and facilities	560,496	3,823,949
Interest on long-term debt	1,626,990	1,812,452
Total expenses	21,642,750	18,821,392
Change in Net Assets	115,828	3,486,361
Net assets - beginning of the year	(23,477)	(7,177,538)
Prior period adjustment	777,127	3,667,700
Net assets - beginning of the year, as restated	753,650	(3,509,838)
Net Assets - ending	$ 869,478	$ (23,477)

During the current fiscal year, Agency revenues decreased by $0.5 million and expenditures increased by $2.8 million as compared to prior year.

Activities by the Agency increased net assets by $0.1 million as compared to $3.5 million in the prior year. All revenue categories posted decreases except for interest on investments. During this fiscal year, tax increment revenues declined from an increase of 5.8% ($1.2 million) in FY 2008-09 to a decrease of 1.0% in FY 2009-10 due to the state of the housing market. Operating grants decreased by $0.3 million due primarily to a decrease in loan repayments. Interest on investments remained stable with a very slight increase.

General government expenses increased by 67.1% ($6.2 million) due to the Agency's payment of its share to California's Supplemental Educational Revenue Augmentation Fund as required by SB 26 passed by the California Legislature in July of 2009. This increase is partially offset by a decrease in expenses for public ways and facilities of 85.3% ($3.3 million), as street projects for the current fiscal year had incurred few costs by the end of the fiscal year.


Revenues by Source
Tax Increment 97.1%
Charges for services 0.3%
Operating grants and contributions 1.8%
Investment earnings 0.8%


Expenses and Program Revenues
Expenses
Revenues
$18,000,000
$16,000,000
$14,000,000
$12,000,000
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$0
General government
Planning
Public ways and facilities
Interest on long term debt

Financial Analysis of the Agency's Funds

As noted earlier, the Agency uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Agency's *governmental* funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is necessary in assessing the Agency's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the Agency's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Agency's funds experienced combined ending fund balances of $19,188,138, a decrease of $16.6 million from the prior year. Approximately 78% ($15.0 million) constitutes *unreserved fund balance*, which is available to meet the Agency's current and future needs. A portion of the fund balance ($4.2 million) is *reserved* to indicate that it is not available for new spending because it has already been committed for the following purposes: (1) to liquidate contracts and purchase orders of the prior period ($85,410); (2) to pay debt service ($3,566,744); and (3) for property held for resale ($583,728).

The General fund is the chief operating fund of the Agency. It accounts for all financial resources of the Agency except those required to be accounted for in another fund. The net expenditures of the General fund are supported by tax increment revenues.

The net change in the fund balance of the Community Development Agency Housing Administration fund was a decrease of $16,704,218. This decrease primarily resulted from a change in accounting practice to record housing loans with an offset to deferred revenue rather than reserved fund balance to recognize that repayments may occur far in the future or depend on residual receipts.

There was no change in the fund balance of the Merged Tapo Canyon and West End Tax Increment fund from the prior year.

General Fund Budgetary Highlights

The difference between the General Fund original expenditure budget and the final amended expenditure budget was an increase of $150,000 for redevelopment consultant services in initiating the process to amend the Merged Tapo Canyon and West End Tax Community Development Project.

Actual expenditures were .1% lower than the General Fund final amended expenditure budget. The majority of these savings were achieved in professional services costs.

Capital Asset and Debt Administration

Capital assets. The Agency's investment in capital assets as of June 30, 2010, amounts to $2,268,729 (net of accumulated depreciation). This is a decrease of $6,931 as compared to prior year as a result of depreciation.

The investment in capital assets includes land, buildings, and furnishings and equipment.

Additional information on the Agency's capital assets can be found in the Notes to the Basic Financial Statements, Note III C.

Simi Valley Community Development Agency's Capital Assets
(net of depreciation)

	FY 2009-10	FY 2008-09
Land	$ 2,162,472	$ 2,162,472
Buildings	99,021	101,128
Furnishings and equipment	7,236	12,060
Total	$ 2,268,729	$ 2,275,660

Long-term debt. At the end of the current fiscal year, the Agency had total bonded debt outstanding of $27,008,054. This entire amount represents bonds secured solely by revenue bonds.

Simi Valley Community Development Agency's Outstanding Bonded Debt

	FY 2009-10	FY 2008-09
2003 tax allocation bonds	$ 27,060,000	$ 27,840,000
Less deferred amounts	51,946	64,122
Total	$ 27,008,054	$ 27,775,878

The Agency's bonded debt decreased by $767,824 (2.8%) during the current fiscal year as a result of scheduled debt service payments.

Additional information on the Agency's long-term debt can be found in the Notes to the Basic Financial Statements, Note III E.

Economic Factors and Next Year's Budgets and Rates

- The Agency anticipates a slight increase in tax increment revenue in Fiscal Year 2010-11 as the real estate market stabilizes and normalizes following the national economic recession and slowdown. Tax increment revenue has been projected at $22.2 million for Fiscal Year 2010-11. However, the Agency will continue to monitor property valuation appeals from property owners that, if successful, could negatively affect tax increment revenue.

- The Agency anticipates a continued slowdown in the development of affordable housing projects for Fiscal Year 2010-11. The downturn in the real estate market has delayed the commencement of some affordable projects. The Agency, however, reappropriated $9.85 million for approved affordable housing agreements in anticipation of future market stabilization; it is not anticipated that these funds will be expended during Fiscal Year 2010-11. The Agency continues to aggressively market its First Time Homebuyer Assistance (FTHB Program) and Home Rehabilitation Programs. The FTHB Program meets the inclusionary requirement as resale restrictions are recorded against each property for a term of 55 years. The FTHB Program provided $1,781,096 in down payment/home rehabilitation assistance to ten low-income households in Fiscal Year 2009-10. Activity in the FTHB Program is projected to increase 40% in Fiscal Year 2010-11. The modification of the Home Rehabilitation Program to serve mobile homes proved to be extremely popular with 15 new loans originating in Fiscal Year 2009-10 for a total assistance of $150,000. This trend is expected to continue in the coming year. Although these loans do not meet the inclusionary requirement, Housing Set-Aside funds were effectively utilized to meet a need within the community to provide low-interest, deferred home rehabilitation loans to low-income mobile home owners. In addition, the Agency completed the rehabilitation of three Agency-acquired residential units and made them available for purchase by low-income households. Restrictive Covenants will be recorded on each property upon the close of escrow ensuring its affordability to low-income homebuyers. One of the units was in escrow at Fiscal Year-End and closed on July 1, 2010.

Requests for Information

This financial report is designed to provide a general overview of the Simi Valley Community Development Agency's finances for all those with an interest in the Agency's financial condition. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Simi Valley, Department of Administrative Services, 2929 Tapo Canyon Road, CA 93063.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
JUNE 30, 2010

	Total Governmental Activities
ASSETS	
Current assets:	
Cash and investments (note III A)	$ 16,785,261
Accounts receivable	115,559
Taxes receivable	9,006
Interest receivable	62,914
Due from City of Simi Valley	29,148
Property held for resale	583,728
Restricted cash and investments (note III A):	
Debt service	2,105,379
Total current assets	19,690,995
Noncurrent assets:	
Loans receivable (note III B)	19,755,519
Deferred charges	685,874
Capital assets (note III C):	
Capital assets not being depreciated	2,162,472
Capital assets being depreciated, net	106,257
Total noncurrent assets	22,710,122
Total assets	42,401,117
LIABILITIES	
Current liabilities:	
Accounts payable	457,478
Salaries and benefits payable	43,795
Accrued interest payable	427,586
Deposits	1,584
Advances from City of Simi Valley (note III E)	13,399,427
Current portion of long-term obligations	829,372
Total current liabilities	15,159,242
Noncurrent liabilities (note III E):	
Noncurrent portion of long-term obligations	26,372,397
Total liabilities	41,531,639
NET ASSETS	
Invested in capital assets, net of related debt	2,268,729
Restricted for:	
Capital projects	2,552,091
Debt service	3,566,744
Community development	33,510,696
Unrestricted	(41,028,782)
Total net assets	$ 869,478

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

		Program Revenues		Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary government:				
Governmental activities:				
General government	$ 15,502,150	$ 48,698	$ -	$ (15,453,452)
Planning	3,953,114	15,470	391,676	(3,545,968)
Public ways and facilities	560,496	-	-	(560,496)
Interest on long term debt	1,626,990	-	-	(1,626,990)
Total primary government	21,642,750	64,168	391,676	(21,186,906)

General revenues:	
Tax Increment	21,138,010
Investment earnings	164,724
Total general revenues	21,302,734
Net assets-beginning	(23,477)
Prior period adjustment (note IV G)	777,127
Net assets-beginning, as restated	753,650
Change in net assets	115,828
Net assets-ending	$ 869,478

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2010

		Special Revenue			
	General	Community Development Agency Housing Administration	Merged Tapo Canyon & West End Tax Increment	Nonmajor Governmental	Total Governmental Funds
ASSETS					
Cash and investments:					
Held by City of Simi Valley	$ 38,254	$ 13,163,867	$ 264,137	$ 3,319,003	$ 16,785,261
Held by bond trustee	-	-	-	2,105,379	2,105,379
Accounts receivable	-	-	115,559	-	115,559
Taxes receivable	-	1,801	7,205	-	9,006
Interest receivable	-	45,295	7,335	10,284	62,914
Due from City of Simi Valley	-	29,148	-	-	29,148
Loans receivable (note III B)	-	19,755,519	-	-	19,755,519
Property held for resale	-	583,728	-	-	583,728
TOTAL ASSETS	$ 38,254	$ 33,579,358	$ 394,236	$ 5,434,666	$ 39,446,514
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 23,771	$ 37,766	$ 394,236	$ 1,705	$ 457,478
Salaries and benefits payable	14,483	29,312	-	-	43,795
Deposits	-	1,584	-	-	1,584
Deferred revenues	-	19,755,519	-	-	19,755,519
TOTAL LIABILITIES	38,254	19,824,181	394,236	1,705	20,258,376
FUND BALANCES					
Reserved (note III F)	3,760	586,228	2,150	3,643,744	4,235,882
Unreserved (note III F):					
General fund		-	-	-	-
Special revenue funds	-	13,168,949	-	-	13,168,949
Capital projects funds	-	-	-	1,789,217	1,789,217
Undesignated (note III F):					
General fund	(3,760)	-	-	-	(3,760)
Special revenue funds	-	-	(2,150)	-	(2,150)
TOTAL FUND BALANCES (DEFICITS)	-	13,755,177	-	5,432,961	19,188,138
TOTAL LIABILITIES AND FUND BALANCES	$ 38,254	$ 33,579,358	$ 394,236	$ 5,434,666	$ 39,446,514

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES
JUNE 30, 2010

Fund balances - total governmental funds		$ 19,188,138
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets in governmental activities are not financial resources and, therefore, are not reported in the governmental funds (note III D).		2,268,729
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:		
Unamortized bond issuance costs		685,874
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Advances from City of Simi Valley	(13,399,427)	
Compensated absences payable	(193,715)	
2003 Tax allocation bonds	(27,060,000)	
Unamortized bond premium	(336,579)	
Unamortized bond payable deferred on refunding	388,525	(40,601,196)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Deferred revenue adjustment for loans receivable		19,755,519
Accrued interest payable		(427,586)
Net assets of governmental activities		$ 869,478

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

		Special Revenue			
	General	Community Development Agency Housing Administration	Merged Tapo Canyon & West End Tax Increment	Nonmajor Governmental	Total Governmental Funds
REVENUES					
Tax increment revenues	$ -	$ -	$ 21,031,135	$ 106,875	$ 21,138,010
Use of money and property	-	492,000	124,248	55,315	671,563
Service charges	-	15,470	-	-	15,470
Other revenues	-	-	48,698	-	48,698
Total revenues	-	507,470	21,204,081	162,190	21,873,741
EXPENDITURES					
Current:					
General government	1,242,400	839,000	230,796	915	2,313,111
Planning (ES)	886,703	4,985,671	1,531,404	-	7,403,778
Public ways and facilities (PW)	-	-	560,496	-	560,496
Total current expenditures	2,129,103	5,824,671	2,322,696	915	10,277,385
Capital outlay:					
Other capital projects	-	-	-	67,800	67,800
Total capital outlay	-	-	-	67,800	67,800
Debt service:					
Principal	-	-	7,801,276	826,119	8,627,395
Interest	-	-	300,377	1,306,391	1,606,768
Other	-	-	-	4,600	4,600
Total debt service	-	-	8,101,653	2,137,110	10,238,763
Intergovernmental	-	-	13,070,799	38,909	13,109,708
Total expenditures	2,129,103	5,824,671	23,495,148	2,244,734	33,693,656
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,129,103)	(5,317,201)	(2,291,067)	(2,082,544)	(11,819,915)
OTHER FINANCING SOURCES (USES)					
Transfers in (note III D)	2,129,103	4,227,602	-	2,159,973	8,516,678
Transfers out (note III D)	-	-	(8,495,303)	(21,375)	(8,516,678)
Proceeds from cash advances from City of Simi Valley	-	-	10,786,370	915	10,787,285
Total other financing sources (uses)	2,129,103	4,227,602	2,291,067	2,139,513	10,787,285
NET CHANGE IN FUND BALANCES	-	(1,089,599)	-	56,969	(1,032,630)
FUND BALANCES (DEFICITS)-BEGINNING	-	30,459,395	-	5,375,992	35,835,387
PRIOR PERIOD ADJUSTMENT (note IV G)	-	(15,614,619)	-	-	(15,614,619)
FUND BALANCES (DEFICITS)-BEGINNING, AS RESTATED	-	14,844,776	-	5,375,992	20,220,768
FUND BALANCES (DEFICITS)-ENDING	$ -	$ 13,755,177	$ -	$ 5,432,961	$ 19,188,138

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
RECONCILIATION OF THE STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Net change in fund balances - total governmental funds		$ (1,032,630)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Depreciation expense	(6,931)	(6,931)
Proceeds from cash advances from City of Simi Valley are reported as other financing sources in the governmental funds, but increases long-term liabilities in the statement of net assets.		(10,787,285)
Repayment of long-term debt is an expenditure in the governmental funds, but reduces long-term liabilities in the statement of net assets.		
Principal payments:		
Tax allocation bonds	780,000	
Advances from City of Simi Valley	7,847,395	8,627,395
Loan receivable transactions offset by deferred revenue are reported as revenue and expenditures in governmental funds but they do not provide revenue or expenses in the statement of activities.		3,363,773
Expenditures that do not use current financial resources are not reported in governmental funds, but are recorded as expenses in the statement of activities.		
Net debt service interest accrual	10,344	
Amortization of bond issuance costs	(33,229)	
Amortization of deferral on refunding	(28,482)	
Amortized premium on bonds	16,306	
Compensated absences (net)	(13,433)	(48,494)
Change in net assets of governmental activities		$ 115,828

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budgeted Amounts			Variance with Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES				
Current:				
General government	1,242,400	1,242,400	1,242,400	-
Planning (ES):				
Personnel	599,100	599,100	578,157	20,943
Materials, supplies and services	385,700	535,700	308,546	227,154
Total environmental services	984,800	1,134,800	886,703	248,097
Total expenditures	2,227,200	2,377,200	2,129,103	248,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,227,200)	(2,377,200)	(2,129,103)	(248,097)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,227,200	2,227,200	2,129,103	(98,097)
NET CHANGE IN FUND BALANCES	-	(150,000)	-	(150,000)
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ -	$ (150,000)	$ -	$ (150,000)

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMMUNITY DEVELOPMENT AGENCY HOUSING ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Use of money and property	$ 457,800	$ 457,800	$ 492,000	$ 34,200
Grants	-	801,700	-	(801,700)
Service charges	8,000	8,000	15,470	7,470
Total revenues	465,800	1,267,500	507,470	(760,030)
EXPENDITURES				
Current:				
General government	698,000	757,000	695,290	61,710
Planning (ES):				
Personnel	1,098,100	1,079,000	1,125,207	(46,207)
Materials, supplies and services	15,269,900	16,571,600	4,004,174	12,567,426
Total environmental services	16,368,000	17,650,600	5,129,381	12,521,219
Total expenditures	17,066,000	18,407,600	5,824,671	12,582,929
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,600,200)	(17,140,100)	(5,317,201)	11,822,899
OTHER FINANCING SOURCES (USES)				
Transfers in	4,155,900	4,155,900	4,227,602	71,702
NET CHANGE IN FUND BALANCES	(12,444,300)	(12,984,200)	(1,089,599)	11,894,601
FUND BALANCES (DEFICITS)-BEGINNING	30,459,395	30,459,395	30,459,395	-
PRIOR PERIOD ADJUSTMENT	(15,614,619)	(15,614,619)	(15,614,619)	-
FUND BALANCES (DEFICITS)-BEGINNING, AS RESTATED	14,844,776	14,844,776	14,844,776	-
FUND BALANCES (DEFICITS)-ENDING	$ 2,400,476	$ 1,860,576	$ 13,755,177	$ 11,894,601

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
MERGED TAPO CANYON AND WEST END TAX INCREMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Tax increment revenues	$ 20,709,200	$ 20,709,200	$ 21,031,135	$ 321,935
Use of money and property	141,500	141,500	124,248	(17,252)
Other revenues	-	3,500	48,698	45,198
Total revenues	20,850,700	20,854,200	21,204,081	349,881
EXPENDITURES				
Current:				
General government:				
Materials, supplies and services	223,600	252,100	57,128	194,972
Contract services	207,100	207,100	173,668	33,432
Total general government	430,700	459,200	230,796	228,404
Planning (ES):				
Materials, supplies and services	1,523,700	1,523,700	1,531,404	(7,704)
Public ways and facilities	4,943,000	4,943,000	560,496	4,382,504
Debt service:				
Principal	-	-	7,801,276	(7,801,276)
Interest	538,600	538,600	300,377	238,223
Total debt service	538,600	538,600	8,101,653	(7,563,053)
Intergovernmental	6,699,400	6,699,400	13,070,799	(6,371,399)
Total expenditures	14,135,400	14,163,900	23,495,148	(9,331,248)
EXCESS OF REVENUES OVER EXPENDITURES	6,715,300	6,690,300	(2,291,067)	(8,981,367)
OTHER FINANCING SOURCES (USES)				
Transfers out	(9,454,400)	(10,306,300)	(8,495,303)	1,810,997
Proceeds from cash advances from City of Simi Valley	-	-	10,786,370	10,786,370
Total other financing sources (uses)	(9,454,400)	(10,306,300)	2,291,067	12,597,367
NET CHANGE IN FUND BALANCES	(2,739,100)	(3,616,000)	-	3,616,000
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ (2,739,100)	$ (3,616,000)	$ -	$ 3,616,000

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2010

	Total
ASSETS	
Current assets:	
Cash and investments:	
Held by City of Simi Valley	$ 1,057,742
Accounts receivable	2,427
TOTAL ASSETS	$ 1,060,169
LIABILITIES	
Intergovernmental payable	$ 1,060,169
TOTAL LIABILITIES	$ 1,060,169

See accompanying independent auditors' report and notes to the basic financial statements.

I. Summary of significant accounting policies

A. Reporting entity

The Simi Valley Community Development Agency (Agency) was established on September 10, 1974, for the purpose of facilitating certain types of development projects within the City of Simi Valley (City). The City Council serves as the governing body (Board of Directors) of the Agency and the Agency contracts with the City for all personnel and other support and administration services. The Agency is a blended component unit of government of the City as defined by the Governmental Accounting Standards Board (GASB) and, accordingly, the Agency's financial statements have also been included in the City's basic financial statements.

B. Financial statements

The basic financial statements of the Agency are comprised of:

Government-wide financial statements,
Fund financial statements,
Budget-to-actual comparisons for the general fund and major special revenue funds, and
Notes to the basic financial statements.

In addition, supplementary information is provided for:

Nonmajor governmental funds,
Budget-to-actual comparisons for nonmajor special revenue funds,
Fiduciary funds, and
Computation of low/moderate income housing fund's excess surplus.

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* normally are supported by taxes.

The statement of net assets, statement of activities and a management's discussion and analysis section provides an analysis of the Agency's overall financial position and changes in financial position.

Net assets are classified into three components: invested in capital assets, net of related debt; restricted; and unrestricted. These classifications are defined as follows:

- Invested in capital assets, net of related debt - This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Agency has no debt related to its capital assets as of June 30, 2010.

- Restricted - This component of net assets consists of constraints placed on net asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net assets - This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Fund financial statements for the Agency's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate.

Financial reporting is based upon all Governmental Accounting Standards Board (GASB) pronouncements, as well as the Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins that were issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. FASB pronouncements issued after November 30, 1989 are not followed in the preparation of the accompanying financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements with the exception of agency funds, which use the accrual basis of accounting but cannot be said to have a measurement focus. Under the economic resources measurement focus, all (both current and long-term) economic resources and obligations of the Agency are

reported. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the current financial resources measurement focus, only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Agency considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except reimbursement grant revenues and interest, which are considered available if they are collected within 180 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, service charges, rents, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Agency.

The underlying accounting system of the Agency is based on funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The Agency reports the following major governmental funds:

General fund:

The *General* fund is the Agency's primary operating fund. It accounts for all financial resources of the Agency except those required to be accounted for in another fund.

Special revenue funds:

Community Development Agency Housing Administration fund accounts for housing set-aside funds used to reimburse the costs associated with the processing of affordable housing agreements, as well as any general plan amendments for affordable housing projects.

Merged Tapo Canyon and West End Tax Increment fund accounts for tax increment revenues restricted by the Health and Safety Code for debt service requirements.

Additionally, the Agency reports the following fund types:

Fiduciary funds:

Agency funds account for assets held by the Agency in a trustee capacity, or as an agent for individuals, private organizations, or other governments. These funds are managed by the City.

Tax Increment Pass-Through funds are utilized to accumulate tax increment revenues on behalf of taxing entities in the Agency's project areas until they are remitted to these agencies.

D. Assets, liabilities, and net assets or equity

1. Deposits and investments

The Agency's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. They are held and managed by the City and outside fiscal agents.

State statutes and City Investment Policy authorize the Agency to invest in obligations of the U.S. Treasury, the State and local agencies, Federal Agency Securities and the State Treasurer's Investment Pool.

Investments are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

2. Property taxes

Property taxes in California are levied in accordance with Article 13A of the State Constitution and statutory provisions by the County Assessor for the secured and unsecured tax rolls, and State Board of Equalization for the utility property tax rolls. The tax levy to support general operations is limited to one percent of full value at time of purchase with subsequent annual increases up to two percent. Increase to full value is allowed for property improvements or upon change in ownership. Amounts required to finance voter-approved debt are excluded from this limitation and are calculated and levied each fiscal year. Property taxes are levied on both real and personal property. Secured property taxes are levied July 1, payable in two equal installments: the first is due November 1 and delinquent with penalties after December 10; the second is due on February 1 and delinquent with penalties after April 10. Unsecured property taxes become delinquent with penalties after August 31. Secured property taxes become a lien on the property on January 1.

The County of Ventura bills and collects the property taxes and remits them to the City throughout the year. Property tax revenue is recognized in the fiscal year for which taxes have been levied, provided the revenue is collected in the current period, or within 60 days thereafter.

Taxes levied for all property within the Agency project areas are remitted to the Agency. The amount of tax, computed by applying the current tax rate to the assessed valuation prior to the adoption of the redevelopment plan, is paid to the various taxing agencies. The excess tax received is deposited in the Agency funds. In accordance with the Health and Safety Code, 20% of gross tax increment revenues are set-aside in the Agency's Housing Administration fund, to be used for replacement or improvement of low-income housing.

3. Restricted assets

Cash held by the bond trustee in the Debt Service fund is classified as restricted assets on the statement of net assets to be used for the payment of principal and interest on the bond issuance.

4. Capital assets

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the Agency as assets with an initial, individual cost of more than $5,000 (the intangible limit is $100,000) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	25
Vehicles	4-7
Machinery and equipment	3-15
Intangibles	5-15

5. Compensated absences

Vacation and sick leave benefits are consolidated into an annual leave benefit program. It is the Agency's policy to permit employees to accumulate earned but unused annual leave. All annual leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

6. Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The deferred gain or loss on a refunding is netted with the debt and amortized over the shorter of the remaining life of the refunded debt or the new debt using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

8. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Actual results could differ from the estimates.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a basis consistent with GAAP for the general fund and all special revenue funds. Project-length budgets are adopted for the capital project funds. Debt service funds are not budgeted. All appropriations lapse at fiscal year end.

The appropriated budget is prepared by fund, function and department. The Executive Director may make transfers of appropriations that do not have a significant policy impact or affect budgeted year-end fund balances. The Board of Directors may amend the budget at any time during the year. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level for all funds.

Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

B. Excess of expenditures over appropriations

For fiscal year ended June 30, 2010, expenditures exceeded appropriations in the Merged Tapo Canyon and West End Tax Increment (major) and the Madera Royal Tax Increment (nonmajor) special revenue funds by $9,331,248 and $58,366, respectively. The over-expenditures in the Merged Tapo Canyon and West End Tax Increment fund resulted from a one-time take-away of funds for the Supplemental Educational Revenue Augmentation Fund (SERAF). The over-expenditures in both the Merged Tapo Canyon and West End Tax Increment and the Madera Royal Tax Increment funds will be financed by next year's tax increment revenue.

III. Detailed notes on all funds

A. Cash and investments

The Agency's funds are pooled with the City of Simi Valley's cash and investments in order to generate optimum interest income. The interest earned on these investments is allocated to participating funds based on their average cash balances. The carrying amounts of cash and investments have been increased by $111,145 in order to reflect the fair value at June 30, 2010.

Cash and investments at June 30, 2010 are classified as follows:

Statement of net assets:	
Cash and investments	$ 16,785,261
Cash and investments held by bond trustee	2,105,379
Fiduciary funds:	
Cash and investments	1,057,742
Total cash and investments	$ 19,948,382

Cash and investments at June 30, 2010 consisted of the following:

Cash on hand	$ 807
Deposits with financial institutions	193,274
Outstanding checks	(357,524)
Investments	20,111,825
Total cash and investments	$ 19,948,382

GASB Statement No. 40 establishes and modifies disclosure requirements related to deposit and investment risks. The information required by GASB Statement No. 40 related to authorized investments, credit risk, etc. is available in the annual report for the City.

B. Loans receivable

The Agency engages in projects designed to improve, construct and preserve low- and moderate-income housing units. One of the primary means of providing affordable housing is through negotiation with developers to incorporate affordable units within new residential developments. In addition, the Agency maintains an active first-time homebuyer program, offering no-interest deferred loans to low-income homebuyers, as well as a home rehabilitation program, offering low-interest deferred loans to very low-, low- and median-income homeowners.

Affordable Housing Program

- Simi Valley Senior Apartments, L.P. (Las Serenas):
  In June 1994, the Agency entered into an amended and restated affordable housing agreement with Simi Valley Senior Apartments L.P. regulating the sale and transfer of Las Serenas Apartments from former owners, Yosemite Gardens, and restricting occupancy of 107 affordable units throughout the 108-unit multi-family senior housing project. The Agency also provided a $50,000 grant and a deferred loan that is due and payable 55 years from the promissory note dated February 12, 1996.

- Amcal Wood Ranch Fund XXXVII (Sorrento Villas):
  In December 1997, the Agency entered into an amended and restated affordable housing agreement with Amcal Wood Ranch Fund XXXVII regulating the sale and transfer of a 148-unit senior apartment project, Sorrento Villas, and restricting the rental of 72 affordable units to very low- and low-income senior households. The CDA-funded loan is to be repaid from residual receipts and is due and payable 40 years from the last certificate of occupancy dated July 7, 1999.

- Rory Lane Seniors (Seasons):
  In June 1998, the Agency entered into an affordable housing agreement with Rory Lane Seniors, Limited Partnership, to provide financial assistance in exchange for reserving 69 affordable senior units to very low-income households at an affordable rent. In December 1999, the first amendment to the affordable agreement was made to increase the Agency's financial assistance from $306,000 to $564,500. The loan is to be repaid from residual receipts and is due and payable 30 years from the certificate of occupancy dated January 1, 2005.

- Casa de Paz:
  In July 2001, the Agency entered into an affordable housing agreement with Casa de Paz Housing, Inc. to provide financial assistance for the acquisition and rehabilitation of a 14-unit apartment complex, restricting occupancy to very low income persons with disabilities. The City and Agency approved an amended affordable agreement on November 20, 2001, to incorporate additional provisions required by HUD. The loan is due 50 years from the certificate of occupancy dated October 25, 2002.

- ARC, Ventura County, Incorporated:
  In April 2002, the Agency entered into an affordable housing agreement with ARC, Ventura County, Inc, to provide financial assistance for the acquisition of four condominium units for occupancy of very low-income, developmentally disabled persons. The loan is due and payable 55 years from the Affordable Housing Agreement dated August 16, 2002, or within 60 days after HUD provides notice to the developer that it will no longer provide project-based rental assistance.

- ESG Properties (Hidden Valley Apartments):
  In November 2002, the Agency entered into an amended and restated affordable housing agreement with ESG Properties to provide the financing for constructing and operating a 324-unit multifamily apartment project, Hidden Valley Apartments. The project provides affordable rental units for 65 very low- and 16 low-income households. The note is to be repaid in two installments; the first installment of $1,620,000 is due on August 1, 2036, and the second installment of $1,620,000 is due 55 years from the certificate of occupancy, dated January 15, 2004.

- Paseo Simi Senior Apartments (Vintage Paseo):
  In December 2002, the Agency entered into an affordable housing agreement with Paseo Simi Senior Apartments, L. P. to provide financial assistance for the construction and operation of a 176-unit multifamily senior apartment complex located at the southeast corner of Tapo Canyon Road and Avenida Simi. The agreement restricts the rental of 86 units to very low- and low-income senior households. Interest accrues up to the end of the 7th year following the commencement of bond amortization. Repayment of the note is to be made from residual receipts and begins in the 8th year following commencement of the bond amortization. The note becomes due and payable 55 years from the last certificate of occupancy dated December 16, 2004.

- Alamo & Fairbanks Associates (Plaza del Sol):
  In September 2003, the Agency entered into an amended affordable housing agreement with Alamo & Fairbanks Associates, to assist with the financing for constructing and operating a 70-unit multi-family apartment project, Plaza del Sol Apartments. The agreement restricts the rental of 34 units to very low- and low-income household. The note is to be repaid from residual receipts and is due and payable 55 years from the last certificate of occupancy dated August 11, 2005.

- Many Mansions (La Rahada Apartments):
  In June 2008, the Agency entered into an affordable housing agreement with Many Mansions to provide financial assistance for the acquisition and rehabilitation of an 8-unit apartment complex, La Rahada Apartments, for occupancy by extremely low-income, mentally disabled, and homeless individuals. The note is due and payable 55 years from the promissory note dated June 17, 2008.

First-Time Home Buyer Program:

This program is available to low-income individuals and families with incomes up to $48,300 per year for 1-person households and $68,950 per year for 4-person households who have never owned a home or who have not owned a home in the last three years. These loans are due upon the first sale after 55 years. The program offers low-income households a deferred payment second trust deed loan up to $50,000 per bedroom, not to exceed $200,000. Resale of the unit is restricted at a price-affordable to low-income first- time homebuyers for 55 years.

See independent auditors' report.

Home Rehabilitation Program:

- This Program was established in 1981. The Program offers low interest deferred loans to very low-, low-, and median-income homeowners. Qualified owners of detached single-family residences are eligible for a deferred 2% loan that accrues for a maximum of 15 years. Full repayment is required when the property is sold, refinanced, leased, or changes title. The maximum loan amount is $30,000.

- Qualified mobile homeowners are eligible to obtain a deferred 0% personal loan up to a maximum of $10,000 with no payments. The loan is forgiven if the borrower continues to reside in the mobile home five years after loan execution. If the homeowner moves within 5 years, the principal balance becomes due but is reduced by 20% for each full year the homeowner resided in the mobile home after the loan is issued.

Loans receivable balances at June 30, 2010, were as follows:

	Interest Rate	Term (Yrs)	Year Due	Principal Due	Interest Due	Total
Affordable Housing Program:						
Las Serenas	0.0%	55	2051	$ 230,000	$ -	$ 230,000
Sorrento Villas	7.0%	40	2039	107,223	1,604	108,827
Seasons	3.0%	30	2035	564,500	93,143	657,643
Casa de Paz	0.0%	50	2052	122,551	-	122,551
ARC	0.0%	55	2057	175,000	-	175,000
Hidden Valley Apartments	0.0%	55	2061	3,240,000	-	3,240,000
Vintage Paseo	3.0%	55	2059	1,672,500	343,389	2,015,889
Plaza del Sol	3.0%	55	2060	1,900,000	291,202	2,191,202
La Rahada Apartments	3.0%	55	2063	250,000	15,267	265,267
Total Affordable Housing program				8,261,774	744,605	9,006,379
First Time Homebuyer Progra	Equity Share			10,150,044	-	10,150,044
Home Rehabilitation program	0.0 - 3.0%			561,287	37,809	599,096
Total loans receivable				$ 18,973,105	$ 782,414	$19,755,519

See independent auditors' report.

C. Capital assets

Capital asset activity for the year ended June 30, 2010, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 2,162,472	$ -	$ -	$ 2,162,472
Total capital assets, not being depreciated	2,162,472	-	-	2,162,472
Capital assets, being depreciated:				
Buildings and improvements	105,342	-	-	105,342
Furnishings and equipment	35,851	-	-	35,851
Total capital assets being depreciated	141,193	-	-	141,193
Less accumulated depreciation for:				
Buildings and improvements	(4,214)	(2,107)	-	(6,321)
Furnishings and equipment	(23,791)	(4,824)	-	(28,615)
Total accumulated depreciation	(28,005)	(6,931)	-	(34,936)
Total capital assets, being depreciated, net	113,188	(6,931)	-	106,257
Governmental activities capital assets, net	$ 2,275,660	$ (6,931)	$ -	$ 2,268,729

Depreciation expense was charged to functions/programs of the Agency as follows:

Governmental activities:	
General Government	$ 6,931
Total depreciation expense-governmental activities	$ 6,931

See independent auditors' report.

D. Interfund transfers

The composition of interfund transfers for the year ended June 30, 2010 is as follows:

Transfers From	Transfers To	Amount	Purpose
Merged Tapo Canyon and West End tax increment	General	$ 2,129,103	Fund administration costs
	CDA housing administration	4,206,227	Fund 20% low & moderate income set-aside
	Nonmajor governmental funds	2,159,973	Fund scheduled debt service and capital improvement projects
		8,495,303	
Nonmajor governmental funds	CDA housing administration	21,375	Fund 20% low & moderate income set-aside
Total		$ 8,516,678	

E. Long-term debt

The Agency, a blended component unit of the City, issues tax allocation bonds on behalf of the City. At year-end, outstanding long-term bonded debt was comprised of the following:

- Community Development Agency 2003 Tax Allocation Bonds:
  Original issue amount $31,795,000; interest rates at 2.0% to 5.0%; maturing September 1, 2003-2030. The bonds are payable in annual installments ranging from $360,000 to $2,000,000. These bonds were issued to fully refund the 1993 Revenue Bond issue with a carrying amount of $30,245,000. They were issued at a premium, which has been added to the new debt and is being amortized over the life of the bonds. The excess reacquisition price has been netted against the new debt and is being amortized over the remaining life of the refunded debt. Issuance costs are shown as deferred charges and are being amortized over the life of the bonds. The 2003 Tax Allocation Bonds are secured by a lien on tax increment revenues net of low- and moderate-income housing set-asides and tax sharing agreements. The tax increment revenues are projected to produce at least 125 percent of the debt service requirements over the life of the bonds. Total interest and principal remaining on the bonds is $43,445,729 payable through September 2030. For the current fiscal year, principal and interest paid, and total tax increment revenues, net of pass-throughs and set-asides, was $2,085,368 and $10,067,472, respectively.

Other long-term debt of the Agency is comprised of:

- Advances from the City of Simi Valley to the Merged Tapo Canyon and West End Tax Increment fund (major) and the Madera Royal Tax Increment fund (nonmajor) of $13,399,427 at fiscal year end. These advances are to fund various CDA projects and will be repaid from available tax increment revenues.

- Compensated absences liability of $193,715 at fiscal year end. This liability consists of accumulated earned but unused annual leave of employees charged to the General fund

and certain Special Revenue funds. The liability is liquidated from the funds to which an employee is charged.

Annual debt service requirements to maturity

Annual debt service requirements to maturity, including interest, for the outstanding debt is as follows:

Year Ending June 30:	2003 Tax Allocation Refunding Bond Principal	Interest
2011	$ 810,000	$ 1,276,606
2012	835,000	1,248,831
2013	865,000	1,218,000
2014	900,000	1,183,781
2015	935,000	1,147,081
2016-2020	5,295,000	5,079,148
2021-2025	6,765,000	3,557,907
2026-2030	8,655,000	1,624,375
2031	2,000,000	50,000
	$ 27,060,000	$ 16,385,729

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2010, was as follows:

	Balances June 30, 2009	Debt Incurred	Debt Retired	Balances June 30, 2010	Due Within One Year
Governmental activities:					
2003 tax allocation bonds	$ 27,840,000	$ -	$ (780,000)	$ 27,060,000	$ 810,000
Add (less) deferred amounts:					
Bond premium	352,885	-	(16,306)	336,579	-
Deferred amount	(417,007)	-	28,482	(388,525)	-
Advances from City of Simi Valley	10,459,537	10,787,285	(7,847,395)	13,399,427	13,399,427
Compensated absences	180,282	23,636	(10,203)	193,715	19,372
Governmental activity long-term liabilities	$ 38,415,697	$ 10,810,921	$ (8,625,422)	$ 40,601,196	$ 14,228,799

For the governmental activities, compensated absences are generally liquidated by the general fund and the housing administration fund.

Per the repayment agreements between the Agency and the City, interest is calculated based on the weighted average rate of return on investments held in the City's portfolio during the fiscal year, and, principal is to be repaid within one year. However, the City has historically

requested principal payments from available resources during the fiscal year. Such resources may not be sufficient to pay the entire principal during fiscal year 2010-11.

F. Fund balance reserves and designations

The following is a summary of reserved and unreserved fund balances. Reserved fund balances are not available for spending for the subsequent year's budget. The unreserved fund balances are further categorized into designated and undesignated. Designated fund balances represent amounts set aside for management's intended future use of resources. Undesignated fund balance amounts are available for current spending.

		Special Revenue Funds			
	General Fund	Community Development Agency Housing Administration	Merged Tapo Canyon & West End Tax Increment	Nonmajor Governmental Funds	Total Governmental Funds
FUND BALANCES					
Reserved:					
Encumbrances	$ 3,760	$ 2,500	$ 2,150	$ 77,000	$ 85,410
Property held for resale	-	583,728	-	-	583,728
Total reserved	3,760	586,228	2,150	77,000	669,138
Unreserved, designated:					
Capital projects	-	-	-	5,355,961	5,355,961
Housing programs	-	13,168,949	-	-	13,168,949
Total unreserved, designated	-	13,168,949	-	5,355,961	18,524,910
Unreserved, undesignated:	(3,760)	-	(2,150)	-	(5,910)
Total fund balances	$ -	$ 13,755,177	$ -	$ 5,432,961	$ 19,188,138

G. Conduit debt obligations

The Agency has been associated with the issuance of several housing, mortgage and commercial development debt issues. These debt obligations were issued under provisions of State and Federal laws that explicitly state that they do not constitute any indebtedness of the Agency. The total amount of conduit debt outstanding at June 30, 2010 was $134,136,298. The Agency is not involved with these bonds in any manner, as such the conduit debt obligations are not reflected in the accompanying financial statements. Listed below is a brief description of the bonds outstanding at year-end:

- Variable Rate Demand Multifamily Housing Revenue Bonds, Series 1989, were issued in the amount of $25,000,000 to finance the Shadowridge Apartments Project; the outstanding principal at June 30, 2010, is $24,800,000.

- Variable Rate Demand Multifamily Housing Revenue Refunding Bonds, 1993 Series A, were issued in the amount of $22,070,000 to refund Multifamily Housing Revenue Bonds, 1984 Series A to finance the Creekside Village Apartments Project; the outstanding principal at June 30, 2010, is $19,070,000.

- 1995 Remarketing of the Variable Rate Demand Multifamily Housing Revenue Refunding Bonds, Series 1990, in the amount of $37,000,000 to finance the Lincoln Wood Ranch Project; the outstanding principal at June 30, 2010, is $36,000,000.

- Multifamily Housing Revenue Bonds, Series 1998A, were issued in the amount of $6,165,000 to finance the Sorrento Villas Apartments Project; the outstanding principal at June 30, 2010, is $5,170,000.

- Multifamily Housing Revenue Refunding Bonds, 2002 Series A, were issued in the amount of $3,650,000 to refinance Multifamily Housing Revenue Bonds, 1987, Series A, which financed the Ashlee Manor Apartments Project; the outstanding principal at June 30, 2010, is $3,401,298.

- Subordinate Multifamily Housing Revenue Bonds, Subordinate Series 2002B were issued in the amount of $3,000,000 to finance the Vintage Paseo Senior Apartments; the outstanding principal at June 30, 2010, is $2,810,000.

- Multifamily Housing Revenue Bonds, Series 2002A were issued in the amount of $12,000,000 to finance the Vintage Paseo Senior Apartments; the outstanding principal at June 30, 2010, is $11,185,000.

- Variable Rate Demand Multifamily Housing Revenue Bonds, Series 2002A were issued in the amount of $30,000,000 to finance the Parker Ranch Project; the outstanding principal at June 30, 2010, is $30,000,000.

- Variable Rate Demand Multifamily Housing Revenue Bonds, Taxable Series 2002A-T were issued in the amount of $3,900,000 to finance the Parker Ranch Project; the outstanding principal at June 30, 2010, is $1,700,000.

IV. Other information

A. Arbitrage rebate liability

The Agency is required to rebate to the federal government the excess investment earnings on bond proceeds if the yield on those earnings exceeds the effective yield on the related bonds issued. Rebates are payable every five years or upon the maturity of the bonds, whichever is earlier. At June 30, 2010, no such amounts were due.

B. Risk management

The Agency is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Agency participates in the City's two Internal Service Funds, General Liability and Workers' Compensation, to account for and finance its uninsured risks of loss.

Under this program, the City is self-insured for up to $1 million for each general liability claim and up to $500,000 for each worker's compensation claim. The City purchases commercial insurance for property loss, as well as for claims in excess of the preceding coverage amounts.

The Agency makes payments to the City based on actuarial estimates of the amounts needed to pay prior and current-year claims and legal expenses.

Liabilities are estimated when a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an amount for claims that have been incurred, but not reported as of the end of the year.

C. Deferred compensation plans

The Agency, as a blended component unit of the City, offers its employees deferred compensation plans in accordance with Internal Revenue Code Sections 401(k) and 457 (as amended on August 20, 1996 per additional subsection (g)). The plans permit participants to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or the occurrence of an unforeseeable emergency. Since the City and the Agency neither own the funds nor have any administrative involvement and do not perform the investing function for these plans, the assets and related liabilities are not recorded in the City's nor the Agency's financial statements.

D. Pension plans

The Agency, as a blended component unit of the City, participates in the statewide California Public Employees' Retirement System (CalPERS) that covers all employees, and the Public Agency Retirement System (PARS) for executive management employees.

California Public Employees' Retirement System

Plan Description - The City contributes to the CalPERS, an agent multiple-employer public employee defined benefit pension plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by State statute and City ordinance. Copies of CalPERS' annual financial report may be obtained from their executive office located at Lincoln Plaza, 400 Q Street, Sacramento, CA 95811.

Funding Policy - Participants are required to contribute 7% of their annual covered salary. The Agency makes the contributions required of employees on their behalf and for their account. The Agency is required to contribute at an actuarially determined rate: the rate is 12.468% for non-safety employees and 24.013% for police employees of annual covered payroll for the year ended June 30, 2010. The contribution requirements of plan members and the Agency are established and may be amended by CalPERS.

Public Agency Retirement System, Retirement Enhancement Plan (PARS-REP)

Plan Description - The City established a Public Agency Retirement System, Retirement Enhancement Plan (PARS-REP) for executive management employees, effective July 1, 2001. PARS is a defined benefit 401(a) tax-qualified multiple agency trust. It meets the requirements of a pension trust under California Government code. The plan provides supplemental retirement benefits in addition to CalPERS. Phase II Systems is the PARS Trust Administrator. Upon meeting the eligibility requirements, plan members receive a monthly lifetime benefit of one-twelfth the sum of: 0.004 times their final average compensation multiplied by their years of City service prior to July 1, 2001, and .005 times their final average compensation multiplied by their years of City service after June 30, 2001. The City has full discretionary authority to control, amend, modify or terminate this plan at any time.

Funding Policy - The City contributes 5.77% of eligible employee gross wages.

E. Other post employment benefits

The Agency, as a blended component unit of the City, provides post-retirement health benefits to the various employee groups, which vary depending upon a retiree's years of service and bargaining unit. Additional information can be found in the City's financial statements.

F. Pass-through payments

The Agency had several pass-through agreements with other agencies for the allocation of tax increment revenues. The amount recorded as intergovernmental payables in the agency funds is the balance remaining to be paid at year-end. For fiscal year ended June 30, 2010, a total of $6,842,936 was recorded as intergovernmental expenditures as follows:

County of Ventura	$ 4,670,976
Simi Valley Unified School District	1,109,981
Rancho Simi Recreation & Park District	687,954
Ventura County Community College District	271,221
County Schools	59,482
City of Simi Valley	26,059
Public Cemetery	8,464
Lighting Maintenance District	6,788
Calleguas	2,011
Total	$ 6,842,936

G. Prior period adjustment

The Agency accounts for affordable housing loans provided to low-income families in a Special Revenue fund. These loans are Agency funded. GAAP require that all Agency funded loans be recorded. In the prior year, loans were offset by a reservation of fund balance. However, this presentation would have resulted in early revenue recognition for any interest receivable on such loans. Accordingly, the Agency has offset the loans and accrued interest on the loans against deferred revenue and has restated the beginning net asset balances by $777,127 and the beginning governmental fund balances by -$15,614,619 to reflect the retroactive adjustment.

	Net Assets - Beginning Balance	Adjustment	Net Assets - Beginning Balance as Restated
Government-wide	$ (23,477)	$ 777,127	$ 753,650

	Fund Balance - Beginning Balance	Adjustment	Fund Balance - Beginning Balance as Restated
Governmental funds	$ 35,835,387	(15,614,619)	$ 20,220,768

See independent auditors' report.

H. Subsequent events

SERAF Tax Increment Revenue Shift for fiscal year 2009-2010 and 2010-2011

On July 23, 2009, the California Legislature passed SB 26, requiring a shift in tax increment revenues during fiscal years 2009-2010 and 2010-2011 to be deposited into the county "Supplemental" Educational Revenue Augmentation Fund (SERAF) which is to be distributed to meet the State's Prop 98 obligations to schools. The Agency paid $6,266,772 as its SERAF share for fiscal year 2009-2010 and it is estimated that the Agency's share of the SERAF shift for fiscal year 2010-2011 will amount to approximately $1,295,303. In October 2009, the California Redevelopment Association (CRA) and its member agencies filed a legal action in an attempt to stop these amounts from having to be paid; however, in May 2010, the Sacramento Superior Court upheld the legislation. This decision is in the process of being appealed by CRA and its member agencies.

Sale of Land Held for Resale

On July 7, 2010, the Agency received the net proceeds from the sale of one of the properties held for resale. The sales price of $345,100 was reduced by settlement charges and a loan to the first-time homebuyer resulting in net proceeds of $191,672.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Fund

Madera Royal Tax Increment fund accounts for tax increment revenues related to the Madera Royal project area, which are restricted by State statute for debt service requirements.

Debt Service Fund

2003 Tax Allocation Refunding Bonds fund accounts for debt service transactions related to this issuance.

Capital Project Fund

CDA Projects fund accounts for capital improvements in the Community Development Agency project areas, financed by tax increment revenues.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

	Special Revenue	Debt Service	Capital Project	
	Madera Royal Tax Increment	2003 Tax Allocation Refunding Bonds	CDA Projects	Total Nonmajor Funds
ASSETS				
Cash and investments:				
Held by City of Simi Valley	$ 1,640	$ 1,457,599	$ 1,859,764	**$ 3,319,003**
Held by bond trustee	-	2,105,379	-	**2,105,379**
Interest receivable	65	3,766	6,453	**10,284**
TOTAL ASSETS	$ 1,705	$ 3,566,744	$ 1,866,217	**$ 5,434,666**
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 1,705	$ -	$ -	**$ 1,705**
TOTAL LIABILITIES	1,705	-	-	**1,705**
FUND BALANCES				
Reserved for encumbrances	-	-	77,000	**77,000**
Reserved for debt service	-	3,566,744	-	**3,566,744**
Unreserved:				
Designated for capital projects	-	-	1,789,217	**1,789,217**
TOTAL FUND BALANCES (DEFICITS)	-	3,566,744	1,866,217	**5,432,961**
TOTAL LIABILITIES AND FUND BALANCES	$ 1,705	$ 3,566,744	$ 1,866,217	**$ 5,434,666**

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Special Revenue	Debt Service	Capital Project	
	Madera Royal Tax Increment	2003 Tax Allocation Refunding Bonds	CDA Projects	Total Nonmajor Funds
REVENUES				
Tax increment revenues	$ 106,875	$ -	$ -	**$ 106,875**
Use of money and property	551	14,839	39,925	**55,315**
Total revenues	107,426	14,839	39,925	**162,190**
EXPENDITURES				
Current:				
General government	915	-	-	**915**
Total current expenditures	915	-	-	**915**
Capital outlay	-	-	67,800	**67,800**
Debt service:				
Principal	46,119	780,000	-	**826,119**
Interest	1,023	1,305,368	-	**1,306,391**
Other	-	4,600	-	**4,600**
Total debt service	47,142	2,089,968	-	**2,137,110**
Intergovernmental	38,909	-	-	**38,909**
Total expenditures	86,966	2,089,968	67,800	**2,244,734**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	20,460	(2,075,129)	(27,875)	**(2,082,544)**
OTHER FINANCING SOURCES (USES)				
Transfers in	-	2,092,173	67,800	**2,159,973**
Transfers out	(21,375)	-	-	**(21,375)**
Proceeds from cash advances from City of Simi Valley	915	-	-	**915**
Total other financing sources (uses)	(20,460)	2,092,173	67,800	**2,139,513**
NET CHANGE IN FUND BALANCES	-	17,044	39,925	**56,969**
FUND BALANCES (DEFICITS)-BEGINNING	-	3,549,700	1,826,292	**5,375,992**
FUND BALANCES (DEFICITS)-ENDING	$ -	$ 3,566,744	$ 1,866,217	**$ 5,432,961**

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
MADERA ROYAL TAX INCREMENT
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance with Budget Positive (Negative)
REVENUES			
Tax increment revenues	$ 70,500	$ 106,875	$ 36,375
Use of money and property	900	551	(349)
Total revenues	71,400	107,426	36,026
EXPENDITURES			
Current:			
General government:			
Materials, supplies, and services	800	915	(115)
Debt service:			
Principal		46,119	(46,119)
Interest	2,100	1,023	1,077
Intergovernmental	25,700	38,909	(13,209)
Total expenditures	28,600	86,966	(58,366)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	42,800	20,460	(22,340)
OTHER FINANCING SOURCES (USES)			
Transfers out	(14,100)	(21,375)	(7,275)
Proceeds from cash advances from City of Simi Valley		915	-
Total other financing sources (uses)	(14,100)	(20,460)	(7,275)
NET CHANGE IN FUND BALANCES	28,700	-	(29,615)
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ 28,700	$ -	$ (29,615)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2010

	Simi Valley Unified School District	Ventura County Community College District	Senior Citizen Housing Project	Total
ASSETS				
Current assets:				
Cash and investments:				
Held by City of Simi Valley	$ 713,320	$ 270,647	$ 73,775	$ 1,057,742
Accounts receivable	1,854	573	-	2,427
TOTAL ASSETS	$ 715,174	$ 271,220	$ 73,775	$ 1,060,169
LIABILITIES				
Intergovernmental payable	$ 715,174	$ 271,220	$ 73,775	$ 1,060,169
TOTAL LIABILITIES	$ 715,174	$ 271,220	$ 73,775	$ 1,060,169

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Balance at June 30, 2009	Additions	Deletions	Balance at June 30, 2010
SIMI VALLEY UNIFIED SCHOOL DISTRICT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 172,897	$ 1,151,297	$ 610,874	$ 713,320
Accounts receivable	7,924	1,854	7,924	1,854
TOTAL ASSETS	$ 180,821	$ 1,153,151	$ 618,798	$ 715,174
LIABILITIES:				
Intergovernmental payable	$ 180,821	$ 1,153,151	$ 618,798	$ 715,174
TOTAL LIABILITIES	$ 180,821	$ 1,153,151	$ 618,798	$ 715,174
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 309,140	$ 286,549	$ 325,042	$ 270,647
Accounts receivable	1,167	573	1,167	573
TOTAL ASSETS	$ 310,307	$ 287,122	$ 326,209	$ 271,220
LIABILITIES:				
Intergovernmental payable	$ 310,307	$ 287,122	$ 326,209	$ 271,220
TOTAL LIABILITIES	$ 310,307	$ 287,122	$ 326,209	$ 271,220
SENIOR CITIZEN HOUSING PROJECT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 73,703	$ 72	$ -	$ 73,775
TOTAL ASSETS	$ 73,703	$ 72	$ -	$ 73,775
LIABILITIES:				
Intergovernmental payable	$ 73,703	$ 72	$ -	$ 73,775
TOTAL LIABILITIES	$ 73,703	$ 72	$ -	$ 73,775
TOTAL AGENCY FUNDS				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 555,740	$ 1,437,918	$ 935,916	$ 1,057,742
Accounts receivable	9,091	2,427	9,091	2,427
TOTAL ASSETS	$ 564,831	$ 1,440,345	$ 945,007	$ 1,060,169
LIABILITIES:				
Intergovernmental payable	$ 564,831	$ 1,440,345	$ 945,007	$ 1,060,169
TOTAL LIABILITIES	$ 564,831	$ 1,440,345	$ 945,007	$ 1,060,169

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMPUTATION OF LOW/MODERATE INCOME
HOUSING FUNDS - EXCESS SURPLUS

As of July 1, 2009

		ALL PROJECT AREAS
OPENING FUND BALANCE - JULY 1, 2009		$ 14,844,776
LESS UNAVAILABLE AMOUNTS:		
Encumbrances/contract amount[1]		(11,530,000)
AVAILABLE LOW/MODERATE INCOME HOUSING FUNDS		3,314,776
LIMITATION (GREATER OF $1,000,000 OR FOUR YEARS SET-ASIDE):		
Set-aside for last four years:		
2008-2009	$ 4,271,965	
2007-2008	4,037,027	
2006-2007	3,789,048	
2005-2006	2,506,311	
TOTAL SET-ASIDE FOR LAST FOUR YEARS	$ 14,604,351	
Base limitation	$ 1,000,000	
GREATER AMOUNT		14,604,351
COMPUTED EXCESS SURPLUS - JULY 1, 2009		$ -

[1]The amount of encumbrances reported represents the Agency's obligation for projects in-process under signed contractual agreements. This is in accordance with the Department of Housing and Community Development's definition. This amount differs from the amount shown in the financial statements because these projects have not met the accounting definition for encumbrances which occurs when the project is complete enough to fix the Agency's obligation under the agreement.

CDA Owned Property Report

Fiscal Year Ending June 30, 2010

This report is a summary based on the Ventura County Tax Assessor's Parcel Data of the total number and nature of the properties owned by the Simi Valley Community Development Agency pursuant to Health and Safety Code Section 33080.1(f).

	Assessor's Parcel No./ Address	Description	Use	Acquired
1.	616-0-080-200 3802 Avenida Simi	Civic Center Expansion	Vacant	2007
2.	616-0-090-290 2850 Lemon Drive	Boys & Girls Club Parking Lot	Youth Programs/ Services	1988
3.	640-0-360-185 1225-C Fitzgerald Road	Affordable Housing (Sale Pending)	Private Residence	2008
4.	631-0-180-835 1668 Sweetleaf Lane	Affordable Housing (Sale Pending)	Private Residence	2009
5.	631-0-230-125 476 Shootingstar Lane	Affordable Housing (Sale Pending)	Private Residence	2009

Supplement to the Annual Report of Community Redevelopment Agencies

Redevelopment Agency ID Number:	13985687300
Name of Redevelopment Agency:	Simi Valley Community Development Agency

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

☐ September 2009 ☐ December 2009 ☒ June 2010

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Shannon Doyle, 1-800-242-4523

A. Personnel Expenditures

Report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00	$ 1,167,850

B. Mortgage Revenue Bond Interest Payments

Report your government's total amount of interest paid on mortgage revenue bonds during the year.

U20	$