

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY**

Simi Valley City Hall  
2929 Tapo Canyon Road  
Simi Valley, CA 93063  
September 28, 2015  
9:00 a.m.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Agenda Review
- 4A. Move that all resolutions presented be read in title only and all further reading be waived.
5. Public Statements

Time allotted for public statements or comments on all items on the agenda.  
Each individual speaker is limited to three (3) minutes.
6. Approval of Minutes:

Consideration of Resolution Approving the Minutes of the February 23, 2015  
Meeting of the Oversight Board
7. Consent Calendar:           None
8. Continued Business:       None
9. New Business:
- 9A. Consideration of Resolution Approving the Recognized Obligations Payment  
Schedule (ROPS) for the period of January 1, 2016 through June 30, 2016  
(ROPS 15-16B)

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY  
September 28, 2015

10. Board Comments:
11. Adjournment: To Be Determined.



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Brian Paul Gabler,  
Director of Economic Development/  
Assistant City Manager  
Oversight Board Secretary

If any interested individual has a disability, which may require accommodation to participate in this meeting, please contact the City Manager's Office at 583-6701. Upon advance notification of the need for accommodation, reasonable arrangements will be made to provide accessibility to the meeting.

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

September 28, 2015

**TO:** Oversight Board

**FROM:** Office of the City Manager, Simi Valley Successor Agency

**SUBJECT:** CONSIDERATION OF RESOLUTION APPROVING THE MINUTES OF  
THE FEBRUARY 23, 2015 MEETING OF THE OVERSIGHT BOARD

**RECOMMENDATION**

It is recommended the Oversight Board adopt a Resolution approving Minutes of the February 23, 2015 meeting of the Oversight Board.

**BACKGROUND AND OVERVIEW**

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation. AB1484 made significant changes to how a Successor Agency and an Oversight Board will report information and conduct business. Included in this legislation is a new requirement that all actions of the Oversight Board be made through adoption of resolution.

**FINDINGS AND ALTERNATIVES**

As a result of new legislation (AB1484), all actions taken by the Oversight Board shall be adopted by resolution. Staff recommends the Oversight Board adopt the attached Resolution approving the Minutes of the February 23, 2015 meeting of the Oversight Board.

  
\_\_\_\_\_  
Brian Paul Gabler, Director of Economic  
Development/Assistant City Manager

RESOLUTION NO. OB 2015 - 04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE FEBRUARY 23, 2015 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on February 23, 2015; and

WHEREAS, the Oversight Board desires to approve the Minutes of the February 23, 2015 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Minutes of the February 23, 2015 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this day of 28<sup>th</sup> day of September, 2015

\_\_\_\_\_  
Bruce Hamous, Vice-Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

\_\_\_\_\_  
Brian P. Gabler, Oversight Board Secretary

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO  
THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California

February 23, 2015

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AGENDA  
ITEM

1. Called to Order: 9:05 a.m.
2. Pledge of Allegiance: Led by Paul Derse
3. Roll Call: Present: Jeff Yaller, Tom Kasper, Eric Levitt, Vice Chair Bruce Hamous,  
Chair Paul Derse

Absent: Iris Ingram

4. Agenda Review: None
- 4A. ACTION: Chair Derse moved that all resolutions presented be read in title only and all further reading be waived; Vice Chair Hamous seconded the motion. There being no objections, the motion carried through acclamation.
5. Public Statements: None
6. Approval of Minutes:

Resolution No. OB 2015 – 01 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE SEPTEMBER 22, 2014 MEETING OF THE OVERSIGHT BOARD

ACTION: Vice Chair Hamous moved to adopt Resolution No. OB 2015-01; Board Member Kasper seconded the motion:

ROLL CALL

AYES: Board Members Yaller, Kasper, Levitt, Vice Chair Hamous, Chair Derse  
NAYS: None  
ABSENT: Board Members Ingram  
ABSTAIN: None

7. Consent Calendar: None

AGENDA  
ITEM

8. Continued Business: None

9. New Business:

9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A)

Resolution No. OB 2015 – 02 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (15-16A ROPS)

ACTION: Board Member Levitt moved to adopt Resolution No. OB 2015-02; Board Member Yaller seconded the motion:

ROLL CALL

AYES: Board Members Yaller, Kasper, Levitt, Vice Chair Hamous, Chair Derse

NAYS: None

ABSENT: Ingram

ABSTAIN: None

9B. Adoption of a Resolution Approving the Transfer of Property to the City of Simi Valley in Accordance with the Long Range Property Management Plan

Resolution No. OB 2015 – 03 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE TRANSFER OF PROPERTY I IN THE LONG RANGE PROPERTY MANAGEMENT PLAN TO THE CITY OF SIMI VALLEY

ACTION: Vice Chair Hamous moved to adopt Resolution No. OB 2015-03; Board Member Yaller seconded the motion:

AGENDA  
ITEM

ROLL CALL

AYES: Board Members Yaller, Kasper, Levitt, Vice Chair Hamous, Chair Derse

NAYS: None

ABSENT: Ingram

ABSTAIN: None

10. Board Comments:

None

11. Adjournment: Chair Derse adjourned the meeting at 9:14 a.m. to a date uncertain

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Bruce Hamous, Vice-Chair of the Oversight Board to the Successor Agency of the Simi Valley Community Development Agency

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Brian P. Gabler, Oversight Board Secretary

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY**

**MEMORANDUM**

September 28, 2015

**TO:** Oversight Board

**FROM:** Office of the City Manager, Simi Valley Successor Agency

**SUBJECT:** CONSIDERATION OF RESOLUTION APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16B)

**RECOMMENDATION**

It is recommended the Oversight Board adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of January 1, 2016 through June 30, 2016 (ROPS 15-16B).

**BACKGROUND AND OVERVIEW**

Section 34177 of the Dissolution Act requires a Successor Agency to prepare a Recognized Obligations Payment Schedule (ROPS) for each six-month period (July 1 through December 31 and January 1 through June 30).

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation (ABx1 26). AB1484 made significant changes to how a Successor Agency will report information and conduct business. With respect to the ROPS, AB1484 requires that the ROPS be submitted to the County Chief Administrative Officer, the County Auditor-Controller, and the State Department of Finance as the same time that the Successor Agency submits the document to the Oversight Board for their consideration. Staff has distributed the ROPS document to these entities as part of the normal agenda distribution.

**FINDINGS AND ALTERNATIVES**

At its meeting of February 23, 2015, the Oversight Board approved the most recent ROPS documents for the period of July 1, 2015 through December 31, 2015. The ROPS attached for the Board's consideration covers the next six-month period: January 1, 2016 through June 30, 2016. The enforceable obligations contained in this ROPS are the same obligations contained in the previous ROPS documents with one exception:

In the course of reviewing Agency funds, it was discovered that funds due to the Ventura County Superintendent of Schools (VCSOS) were not released prior to the dissolution of redevelopment agencies. As a result, the VCSOS did not receive \$110,369 in prior pass through funds. The Agency received direction from the DOF to include the release of the funds on the 15-16A ROPS document. However, in the absence of a demand letter from the VCSOS, the DOF denied this Enforceable Obligation in their approval of the 15-16A ROPS. Staff has since received a demand letter from the VCSOS (attached) and will submit the letter to the DOF in their review of the 15-16B ROPS. We anticipate this will resolve the issue and the funds will be approved for release.

With this additional Line Item, the ROPS document before the Board contains the same enforceable obligations report in all previous ROPS documents. Staff has prepared a Resolution (page 3) for the approval of the January 1, 2016 through June 30, 2016 ROPS 15-16B document. Staff recommends the Board approve the ROPS and adopt the attached Resolution.

The following Alternatives are available to the Oversight Board:

1. Adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of January 1, 2016 through June 30, 2016 (ROPS 15-16B).
2. Provide further direction.

It is recommended the Oversight Board approve Alternative No. 1.

### **SUMMARY**

Pursuant to ABx1 26, the Successor Agency is obligated to prepare a Draft ROPS and submit it to the Oversight Board for approval. Upon approval by the Oversight Board, the ROPS is submitted to the California Department of Finance, the State Controller's Office, and the County of Ventura. It is recommended the Oversight Board adopt a Resolution approving the ROPS for the period of January 1, 2016 through June 30, 2016 (ROPS 15-16B).

  
\_\_\_\_\_  
Brian Paul Gabler, Director of Economic  
Development/Assistant City Manager

## RESOLUTION NO. OB 2015-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 (15-16B ROPS)

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period January 1, 2016 through June 30, 2016 in the form submitted by the Successor Agency (the "Draft ROPS"); and

WHEREAS, prior to its meeting on September 28, 2015, the members of the Oversight Board have been provided with copies of the Draft ROPS; and

WHEREAS, the California Department of Finance issued its Finding of Completion to the Successor Agency to the Simi Valley Community Development Agency ("Successor Agency") on April 26, 2013; and

WHEREAS, on November 5, 2013 the California Department of Finance approved the Oversight Board's action and its adoption of Resolution No. OB 2013-12, finding that the Loan Agreement among the former Simi Valley Community Development Agency, the City of Simi Valley, and the Simi Valley Lighting Maintenance District for \$11,043,328 was for legitimate redevelopment purposes; and

WHEREAS, the Oversight Board has reviewed the Draft ROPS and those instruments, as necessary, referenced in the Draft ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 (ROPS 15-16B) as duly approved by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016 attached as Exhibit A.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and all other entities as required by law.

SECTION 4. The Successor Agency is authorized to make minor modifications to the approved Recognized Obligation Payment Schedule as necessary, and as directed by the California Department of Finance and County of Ventura Auditor-Controller.

SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 28<sup>th</sup> day of September, 2015

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Bruce Hamous, Vice-Chair of the  
Oversight Board of the Successor  
Agency to Simi Valley Community  
Development Agency

ATTEST:

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Brian P. Gabler, Oversight Board Secretary

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** Simi Valley  
**Name of County:** Ventura

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 110,369</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	110,369
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 676,405</b>
F	Non-Administrative Costs (ROPS Detail)	551,405
G	Administrative Costs (ROPS Detail)	125,000
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 786,774</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	676,405
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 676,405</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	676,405
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>676,405</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Paul Derse	Chair
Name	Title
/s/ Bruce Hamous, Vice Chair	09/28/2015
Signature	Date

Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					O Six-Month Total		
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			M RPTTF				
										N Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin			
								\$ 49,908,122			-	-	\$ 110,369	\$ 551,405	\$ 125,000	\$ 786,774	
1	PD-S-964; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominium units affordable to	Merged WE/TC	234,000	N							-	
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	8,601,000	N							-	
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	512,000	N							-	
16	Union Pacific Lease	Miscellaneous	1/1/2002	1/1/2063	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tape Canyon Road and Los Angeles Avenue	Merged WE/TC	411	N					411		\$ 411	
17	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	32,145,124	N					544,184		\$ 544,184	
18	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	18,400	N					1,150		\$ 1,150	
19	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	36,000	N					2,250		\$ 2,250	
20	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	54,560	N					3,410		\$ 3,410	
21	Administrative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N						125,000	\$ 125,000	
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	City/County Loans On or Before 6/27/11	11/8/2010	12/31/2033	City of Simi Valley	Repayment of Loan Agreement between the City of Simi Valley, Simi Valley Lighting Maintenance District, and the Simi Valley Community Development Agency. Finding of Completion issued April 26, 2013; Oversight Board finding for legitimate redevelopment purposes on September 23, 2013; DoF confirmed for legitimate redevelopment purposes in November 5, 2013 letter. Residual Balance for 12-13 - \$6,963,396; Residual Balance - for 14 - 15 - \$10,729,284	Merged WE/TC	7,946,258	N							-	-

Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										M					
										Nondiscretionary					
										Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Six-Month Total
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
27	Unpaid Pass Through Funds	Miscellaneous	10/30/1989	10/30/2019	Ventura County Superintendent of Schools C/O Ventura County Auditor Controller	Prior Pass Through Unpaid to VCSOS by former SVCDA. Funds are being held by SA; seeking authorization for a release of the funds.	Merged WE/TC	110,369	N			110,369			\$ 110,369
28									N						\$ -
29									N						\$ -
30									N						\$ -
31									N						\$ -
32									N						\$ -
33									N						\$ -
34									N						\$ -
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Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
584									N						\$ -
585									N						\$ -
586									N						\$ -
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610									N						\$ -

Obligation Types

- Admin Costs
- Bonds Issued After 12/31/10
- Bonds Issued On or Before 12/31/10
- Bonds Reimbursement Agreements
- Business Incentive Agreements
- City/County Loans After 6/27/11
- City/County Loans On or Before 6/27/11
- Dissolution Audits
- Fees
- Housing Entity Admin Cost
- Improvement/Infrastructure
- Legal
- Litigation
- LMIHF Loans
- Miscellaneous
- OPA/DDA/Construction
- Professional Services
- Project Management Costs
- Property Dispositions
- Property Maintenance

Retired

- Y
- N

Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
			Contract/Agreement Execution Date	Contract/Agreement Termination Date				Total Outstanding Debt or Obligation		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type			Payee	Description/Project Scope	Project Area		Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total

Refunding Bonds Issued After 6/27/12  
 Remediation  
 Reserves  
 Revenue Bonds Issued After 12/31/10  
 Revenue Bonds Issued On or Before 12/31/10  
 RPTTF Shortfall  
 SERAF/ERAF  
 Third-Party Loans  
 Unfunded Liabilities

**Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a>									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	4,048,332	-	243,435	1,378	176,464	-	C1 - \$1,940,588 available bond proceeds; \$2,101,781 Reserve Fund with Trustee; \$5,963 Interest Earnings from Reserve Fund. E1 - \$202,703 available from Prior ROPS; \$40,732 Available Cash	
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	4,987	-	-	-	1,563	427,630	C2 & G2 - Interest Earnings	
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	202,703	-	66,079	427,630		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,053,319	\$ -	\$ 40,732	\$ 1,378	\$ 111,948	\$ -		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,053,319	\$ -	\$ 40,732	\$ 1,378	\$ 111,948	\$ -		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	4,000	-	-	-	400	3,540,757		
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>	-	-	-	1,378	-	3,540,757		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 4,057,319	\$ -	\$ 40,732	\$ -	\$ 112,348	\$ -	G11 - \$110,369 to be released to VC Superintendent of Schools via ROPS 15-16B	

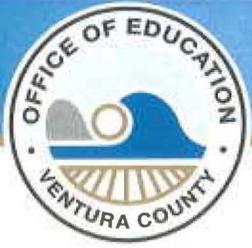






Simi Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes  
January 1, 2016 through June 30, 2016

Item #	Notes/Comments



## VENTURA COUNTY OFFICE OF EDUCATION

Stanley C. Mantooth, County Superintendent of Schools

August 14, 2015

Mr. Brian P. Gabler  
Director of Economic Development / Assistant City Manager  
City of Simi Valley  
2929 Tapo Canyon Road  
Simi Valley, CA 93063

RECEIVED  
CITY OF SIMI VALLEY  
15 AUG 17 AM 11:50  
CITY MANAGERS OFFICE

Dear Mr. Gabler:

This letter is being written for the purpose of requesting that the City of Simi Valley release to the Ventura County Office of Education, any and all amounts owed from its former redevelopment agency. Emails between city staff and city auditor indicate that the amount owed is \$110,369.04, and is included in the FY 2011-12 CAFR as part of the Successor Agency Fiduciary Funds (MTCWE) Intergovernmental payable. These funds were collected by the former Simi Valley Community Development Agency on behalf of the Ventura County Office of Education pursuant to Pass Through Agreements dated October 30, 1989, July 1, 1991, and July 26, 1993. These funds were also collected prior to the dissolution of the former Agency.

Thank you for your attention in this matter.

Sincerely,

Tom Etchart  
Director, Internal Business Services

cc: Paula Driscoll, Executive Director  
School Business and Advisory Services