

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Simi Valley
 Name of County: Ventura

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 696,412
F Non-Administrative Costs (ROPS Detail)		571,412
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 696,412

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		696,412
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 696,412

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		696,412
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		696,412

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	<u>PAUL DERSE</u>	<u>CHAIR</u>
Name		Title
/s/ <u>[Signature]</u>		<u>9/22/14</u>
Signature		Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 55,547,226		\$ -	\$ -	\$ -	\$ 571,412	\$ 125,000	\$ 696,412
1	PD-S-964; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominium units affordable to	Merged WE/TC	234,000	N						
2	PD-S-942; Palmdale 47th LLC	Miscellaneous	4/4/2005	1/1/2072	Eligible moderate-income households	Seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$50,000 for four 2-bedroom units and \$75,000 for three 3-bedroom units due upon the first sale of each affordable unit. Additional \$21,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	446,000	Y						
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of \$49,412 for eight 1-bedroom units, \$98,824 for thirty 2-bedroom units, \$148,236 for fourteen 3-bedroom units, and \$197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional \$201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	8,601,000	N						
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of \$100,000 for two 2-bedroom unit and \$150,000 for two 3-bedroom units due upon the first sale of each affordable unit. Additional \$12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	512,000	N						
16	Union Pacific Lease	Miscellaneous	1/1/2002	1/1/2063	Union Pacific Railroad	Annual lease for land located at the northeast corner of Tapo Canyon Road and Los Angeles Avenue	Merged WE/TC	411	N				411		411
17	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond issue to fund non-housing projects	Merged WE/TC	34,243,806	N				564,191		564,191
18	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	18,400	N				1,150		1,150
19	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	36,000	N				2,250		2,250
20	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	54,400	N				3,410		3,410
21	Administrative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N					125,000	125,000
24	Unpaid Pass Through Funds	Miscellaneous	2/11/1985	6/30/2014	Ventura County Community College District	Prior Pass Through funds unpaid to the Ventura County Community College District by former SVCDA	Merged WE/TC	-	Y						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	City/County Loans On or Before 6/27/11	11/8/2010	12/31/2033	City of Simi Valley	Repayment of Loan Agreement between the City of Simi Valley, Simi Valley Lighting Maintenance District, and the Simi Valley Community Development Agency. Finding of Completion issued April 26, 2013; Oversight Board finding for legitimate redevelopment purposes on September 23, 2013; DoF confirmed for legitimate redevelopment purposes in November 5, 2013 letter. Residual Balance for 12-13 - \$6,963,396; Residual Balance - for 13-14 - \$9,499,904	Merged WE/TC	11,151,509	N						
26	Façade Renovation Grant	Miscellaneous	4/26/2010	2/1/2012	B/C Sinaloa Plaza LLC	Façade Renovation Grant appeared on first ROPS (Jan - June 2012) document; final payment to the Payee took place but the Successor Agency did not draw down the May 2012 payment of \$17,500. Requesting funds at this time for missed drawdown.			Y						
27									N						
28									N						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
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63									N						
64									N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	1,934,175	-	200,804	-	15,618	581		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	1,465	-	2,700	1,447,891	136,079	276,174	C2 & E2 - Interest Earnings; G2 - Funds received in the amount of \$60,000 from legal settlement of legal expenses related to de Leon Litigation, Item #13, now closed. G2 - Refunded grant funds of \$70,000 noted in 13-14B Dept of Finance approval letter. G2 - Interest earnings of \$6,079.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	801	-	-	276,776		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	-		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	1,935,640	-	202,703	1,447,891	151,697	(21)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	1,935,640	-	202,703	1,447,891	151,697	(21)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,000	-	-	-	-	1,395,136	C8 - Estimated interest earnings	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-	-	1,447,891	85,618	1,395,136	G9 - Expenditure of \$15,618 related to Item #26 per 14-15A Dept of Finance approval letter. G9 - Expenditure of \$70,000 related to Item #17 per 13-14B Dept of Finance approval letter.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	1,939,640	-	202,703	-	66,079	(21)		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
2	Remove from ROPS. Project no longer owned by original developer; Project no longer has an affordable component and no longer eligible for funding
24	Remove from ROPS. Final payment processed as part of 14-15A ROPS
26	Remove from ROPS. Final payment processed as part of 14-15A ROPS