Simi Valley Community Development Agency

2008-2009 Annual Report

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

ANNUAL REPORT

FISCAL YEAR 2008-09

CHAIR

PAUL MILLER

BOARD MEMBERS

BARBRA WILLIAMSON
GLEN T. BECERRA
STEVEN T. SOJKA
MICHELLE S. FOSTER

Mike Sedell, Executive Director

TABLE OF CONTENTS

Page

Transmittal Memorandum 1

Annual Report to State Controller of Redevelopment Agency's Financial Transactions:

General Information 6

Project Area Financial Transaction Reports 9

Balance Sheet 44

Consolidated Revenues/Expenditures Statement 49

California Department of Housing and Community Development Schedules 55

Independent Auditor's Report 116

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance 118

Management's Discussion and Analysis (Unaudited) 120

Audited Basic Financial Statements for the Fiscal Year Ending June 30, 2008:

- Statement of Net Assets 129
- Statement of Activities 130
- Balance Sheet – Governmental Funds 131
- Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Assets – Governmental Activities 133
- Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 134
- Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 136
- Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Agency Administration 137
- Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Housing Administration 138

TABLE OF CONTENTS (Continued)

Page

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Merged Tapo Canyon and West End Tax Increment..... 139
Statement of Fiduciary Net Assets – Fiduciary Funds..... 140
Notes to the Basic Financial Statements..... 141

Supplementary Information..... 159

Community Development Agency Owned Property Report..... 167

U.S. Bureau of the Census Supplement to the Annual Report 168

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

2008-2009 ANNUAL REPORT

CITY OF SIMI VALLEY
MEMORANDUM

December 7, 2009

TO: Board of Directors, Simi Valley Community Development Agency

FROM: Office of the Executive Director

SUBJECT: APPROVAL OF THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY ANNUAL REPORT FOR FY 2008-09

RECOMMENDATION

It is recommended that the Agency Board approve the attached FY 2008-09 Community Development Agency Annual Report for transmittal to the State Controller's Office.

BACKGROUND AND OVERVIEW

California Health and Safety Code Section 33080 requires the Community Development Agency (Agency) to prepare an annual report regarding certain Agency activities and submit a copy of the report to the State Controller's Office within six months of the close of the fiscal year. The Agency Board is being requested to review and approve the attached report for submittal to the State Controller's Office.

An annual report has been approved and submitted to the State Controller's Office in accordance with the California Health and Safety Code since the Agency was formed in 1974. The annual report is required to contain the following:

1. A work program for the current fiscal year;

2. Previous year accomplishments in the form of a Blight Elimination Report;

3. Legislative recommendations necessary to properly implement a program of housing and community development;

4. A report on the Low- and Moderate-Income Housing Fund revenues and any excess surplus revenue that may exist;

5. An independent financial report.

FINDINGS AND ALTERNATIVES

Work Program for FY 2009-10

The following is a work program identifying tasks to be completed during the period of July 1, 2009 through June 30, 2010:

A. The Agency will continue the implementation of the Development Plans for the Merged Tapo Canyon and West End Community Development Project Area.

B. The Agency will continue to aggressively market the City of Simi Valley and assist industrial and commercial companies locating to Simi Valley to increase employment opportunities.

C. The Agency will continue revitalization efforts on Tapo Street, including funding of the Tapo Street Façade Renovation Program; monitoring construction of the multi-family, mixed-use project located at the northwest corner of Tapo Street and Eileen Street; and working to encourage development and redevelopment within the Tapo Area Planning Overlay Zone.

D. The Agency will continue revitalization efforts on Los Angeles Avenue, including funding of the Los Angeles Façade Renovation Program; facilitating the continued redevelopment of Mountain Gate Plaza; and working to encourage development and redevelopment within the Los Angeles Avenue Planning Overlay Zone.

E. The Agency will provide affordable housing opportunities by the continued inducement of affordable multi-family and single-family residential projects utilizing taxable and tax-exempt financing methods and direct application of the Low- and Moderate-Income Housing Fund.

FY 2008-09 Accomplishments (Blight Elimination Progress Report)

In FY 2008-09, Agency representatives met with various retail and restaurant representatives regarding several possible locations in the community. Agency staff also met with several corporations interested in relocating facilities to Simi Valley. As a result, the Agency was successful in bringing new businesses to the community that provided 165 additional employment opportunities. The Agency continued to coordinate efforts with the owner of the properties within the Simi Valley Town Center Specific Plan area.

During the fiscal year, the Agency worked in concert with the property owners in the Los Angeles Avenue and Tapo Street revitalization areas to eliminate blight through the Agency's improvement efforts. The Agency continued to realize success with the Los Angeles Avenue and Tapo Street Façade Renovations Programs by assisting six participating property owners.

Recommendations for Needed Legislation

It is recommended that any legislation initiated that would impair the Agency's ability to issue taxable or tax-exempt bonds or the capability of the Agency to enter into Disposition and Development Agreements be strenuously opposed. Additionally, legislation to further restrict

the usage of eminent domain, beyond the current limits, should be opposed. The Agency recognizes the concerns redevelopment activities may raise and that legislative efforts are attempting to mitigate these concerns. However, the Agency suggests these concerns be addressed by means other than legislation. Further, the Agency strongly opposes any additional reductions or takings of tax increment revenues through state actions, which will further cause a significant negative impact on the Agency's ability to issue bonds and fund programs to eliminate blight.

Housing Fund

State Redevelopment Law requires twenty percent (20%) of tax increment revenue to be set aside in a Low- and Moderate-Income Housing Fund. During FY 2008-09, $4,271,965 in tax increment revenue ($4,256,384 from the Merged Tapo Canyon and West End redevelopment area; $15,581 from the Madera-Royale redevelopment area) was placed in the consolidated Housing Fund, sometimes referred to as the "Housing Set-Aside Fund."

Section 33080.7 of the California Health and Safety Code requires that the Agency determine whether excess surplus funds exist in the Low- and Moderate-Income Housing Fund at the beginning of each fiscal year. Excess surplus is defined as any unexpended and unencumbered amount of money within the Agency's Low- and Moderate-Income Housing Fund that exceeds the greater of $1,000,000 or the aggregate amount deposited into the Fund during the previous four years. If excess funds exist, the amount must be identified in the Agency's Annual Report and must be expended or encumbered within five years. **Calculations have determined that no excess surplus exists** (refer to page 166).

The Agency assisted homebuyers during the year with the City's First-Time Homebuyer Assistance Program. Four low-income and two moderate-income households were provided a total of $677,577 in down payment assistance through the Program; $669,675 was funded by the Housing Set-Aside Fund, and $7,902 in soft costs were funded by the Local Housing Fund. In addition, $350,000 of the Housing Set-Aside Fund assisted qualified homebuyers to purchase five units within Paseo de las Flores, a 36-unit senior condominium project. Furthermore, $272,000 of the Housing Set-Aside Fund was utilized to assist in the Habitat for Humanity Project that provided down payment assistance to three very low-income households for the purchase of single-family homes. Finally, the senior component of Haven at Tapo Street, a 36-unit rental project, of which 35 units are restricted for seniors (26 very low- and 9 low-income), was completed. The Agency purchased the land for this project for $3.1 million and subsequently sold it to the developer for $3.4 million.

The Agency continues to work with developers to complete the following projects:

- Palmdale 47th, LLC has acquired the Larwin project, a 66-unit condominium project called Savannah, which will offer seven affordable units. Rough grading was previously completed, and the project's new owner has requested a time extension of the project's allocation grants to April 4, 2013.

- Simi Valley Investment Company, LLC a 38-unit project called Spanish Villas at the Park, offers four affordable units for purchase. Building permits were issued, and construction commenced, but has been delayed until economic conditions improve.

- Casden, a 266-unit residential unit project, offers a total of 67 affordable units (27 units for low-income seniors and 40 units for low-income first-time homebuyers) for purchase. This project was approved by the City Council in FY 2007-08. The developer is proceeding with fulfilling the requirements for the design and construction of the off-site storm drain system and coordinating those efforts with the County of Ventura and the City of Simi Valley before submitting the final map and on-site improvement plans for plan-checking.

- Many Mansions, an eight-unit project to acquire and rehabilitate the La Rahada Apartments, offers all eight units for extremely low-income, chronically mentally disabled, homeless individuals. It is expected that this project will be completed and occupied by the end of the 2nd quarter of FY 2009-10.

- Humkar, a 16-unit townhome project, offers three affordable units for purchase. Final map and improvements will be submitted to the City when economic conditions improve.

During FY 2008-09, the Agency completed four home rehabilitation projects at a total cost of $60,000, of which $40,000 was funded by the Housing Set-Aside Fund and $20,000 was funded by the Local Housing Fund.

The City's Senior Rent Subsidy Program, which is designed to assist seniors on the waiting list for federal Section 8 rental subsidies, assisted an average of 41 senior households on a monthly basis. Total funds expended during FY 2008-09 for this program were $281,600. In addition, the Agency provided monthly rental assistance for an average of 36 very low- and low-income senior households living in mobile home parks within the City. The Mobile Home Rent Subsidy for Seniors Program expended a total of $13,706 in FY 2008-09.

The Agency also provided funding in FY 2008-09 for the Security Deposit Assistance Program and the Eviction Prevention Assistance Program, administered by Community Action of Ventura County. These two programs assist very low- and low-income households, or those that are homeless and lack the funds, to secure housing. A total of seven applicants received assistance from each of these programs, for a total expenditure for the year of $12,519. The programs were modified during the year to change the assistance from loans to grants, incorporate financial education, limit the number of times a household may utilize the programs, and require the City to perform health and safety inspections when financial assistance is given to room rentals within a single-family residence.

Independent Financial Report

The certified public accounting firm of Lance, Soll & Lunghard, LLP has prepared the Independent Financial Report on the Agency. This report is attached to and made a part of the Annual Report for transmittal to the State Controller's Office.

The following alternatives are available to the Agency Board:

1. Approve the attached FY 2008-09 Community Development Agency Annual Report for transmittal to the State Controller's Office;

2. Modify and approve the attached Annual Report for transmittal to the State Controller's Office;

3. Provide staff with further direction.

Staff recommends Alternative No. 1.

SUMMARY

The Agency is required by law to transmit an annual report to the State Controller's Office regarding Agency activities. The FY 2008-09 Annual Report includes a work program for the current fiscal year, previous year accomplishments (Blight Elimination Report), legislative recommendations necessary to properly implement a program of housing and community development, a report on the Low- and Moderate-Income Housing Fund reserves, and an independent financial report. The required Report is attached for the Board's review and approval.

Brian P. Gabler
Director of Economic Development/
Assistant Executive Director

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

General Information

Fiscal Year 2009

Members of the Governing Body

	Last Name	First Name	Middle Initial
Chairperson	Miller	Paul	
Member	Williamson	Barbra	
Member	Becerra	Glen	T
Member	Sojka	Steven	T
Member	Foster	Michelle	
Member			
Member			
Member			
Member			
Member			

Mailing Address

Street 1	2929 Tapo Canyon Road				
Street 2					
City	Simi Valley	State	CA	Zip	93063-2199
Phone	(805) 583-6700	☐ Is Address Changed?			

Agency Officials

	Last Name	First Name	Middle Initial	Phone
Executive Director	Sedell	Mike		(805) 583-6701
Fiscal Officer	Garg	Lika		(805) 583-6747
Secretary	Sedell	Mike		(805) 583-6701

	Report Prepared By	Independent Auditor
Firm Name		Lance Soll & Lunghard LLP
Last	Peterson	Harper
First	Irene	Deborah
Middle Initial		A
Street	2929 Tapo Canyon Road	203 N. Brea Blvd., Suite 203
City	Simi Valley	Brea
State	CA	CA
Zip Code	93063-2199	92821-4056
Phone	(805) 583-6785	(714) 672-0022

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Achievement Information (Unaudited)

Fiscal Year 2009

Indicate Only Those Achievements Completed During the Fiscal Year of this Report as a Direct Result of the Activities of the Redevelopment Agency.

Please provide a description of the agency's activities/accomplishments during the past year.

(Please be specific, as this information will be the basis for possible inclusion in the publication.)

Activity Report

Continued issuing and administering contracts with participating property owners in the Los Angeles Avenue and Tapo Street Facade Renovation Programs. Provided assistance to businesses relocating from outside Simi Valley to industrial and commercial developments within the project area. Hosted a one-day Simi Valley Business Forum to assist local business owners with obtaining financing and services necessary to promote and expand their businesses. Expanded a marketing campaign for the Shop Simi Valley First program to encourage residents to shop locally.

Enter the amount of square footage completed this year by building type and segregated by new or rehabilitated construction.

Square Footage Completed

	New Construction	Rehabilitated
Commercial Buildings		73,199
Industrial Buildings		17,565
Public Buildings		
Other Buildings		2,304
Total Square Footage	0	93,068

Enter the Number of Jobs Created from the Activities of the Agency: 165

Types Completed: ACDE

A=Utilities B=Recreation C=Landscaping D=Sewer/ Storm E=Streets/ Roads F=Bus/Transit

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Audit Information

Fiscal Year 2009

Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?	Yes
Indicate Financial Audit Opinion	Unqualified
If Financial Audit is not yet Completed, What is the Expected Completion Date?	
If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given	
Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?	Yes
Indicate Compliance Audit Opinion	Unqualified
If Compliance Audit is not yet Completed, What is the Expected Completion Date?	

If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year **2009** **Project Area Name** **Madera Royale Project Area**

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Provided opportunities for commercial and local employment.

Forwarded from Prior Year ?	Yes
Enter Code for Type of Project Area Report	P

P = Standard Project Area Report — A = Administrative Fund
L = Low and Moderate Income Housing Fund — M = Mortgage Revenue Bond Program
O = Other Miscellaneous Funds or Programs — S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?	Yes
Date Project Area was Established *(MM-DD-YY)*	07/21/1986
Most Recent Date Project Area was Amended	
Did this Amendment Add New Territory?	
Most Recent Date Project Area was Merged	
Will this Project Area be Carried Forward to Next Year?	Yes

Established Time Limit :

Repayment of Indebtedness *(Year Only)*	2036
Effectiveness of Plan *(Year Only)*	2026
New Indebtedness *(Year Only)*	1996
Size of Project Area in Acres	6
Percentage of Land Vacant at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	100.0
Percentage of Land Developed at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	0.0
Objectives of the Project Area as Set Forth in the Project Area Plan *(Enter the Appropriate Code(s) in Sequence as Shown)*	C

R = Residential I = Industrial C = Commercial P = Public O = Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year **2009** **Project Area Name** **Merged Tapo Canyon & West End Project Area**

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Provided opportunities for location of commercial and industrial firms to expand local employment. Continued to provide assistance to upgrade commercial facades in the Los Angeles Avenue and Tapo Street areas. Increased the supply of affordable housing.

Forwarded from Prior Year ?	Yes
Enter Code for Type of Project Area Report	P

P = Standard Project Area Report — A = Administrative Fund
L = Low and Moderate Income Housing Fund — M = Mortgage Revenue Bond Program
O = Other Miscellaneous Funds or Programs — S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?	Yes
Date Project Area was Established *(MM-DD-YY)*	10/13/1980
Most Recent Date Project Area was Amended	07/12/2001
Did this Amendment Add New Territory?	Yes
Most Recent Date Project Area was Merged	06/28/1993
Will this Project Area be Carried Forward to Next Year?	Yes

Established Time Limit :

Repayment of Indebtedness *(Year Only)*	2046
Effectiveness of Plan *(Year Only)*	2033
New Indebtedness *(Year Only)*	2021
Size of Project Area in Acres	2,038
Percentage of Land Vacant at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	65.0
Percentage of Land Developed at the Inception of the Project Area *Health and Safety Code Section 33320.1 (xx.x%)*	35.0
Objectives of the Project Area as Set Forth in the Project Area Plan *(Enter the Appropriate Code(s) in Sequence as Shown)*	RICP

R = Residential I = Industrial C = Commercial P = Public O = Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2009**

Project Area Name	Madera Royale Project Area
Frozen Base Assessed Valuation	273,209
Increment Assessed Valuation	18,114,781
Total Assessed Valuation	18,387,990

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2009**

Project Area Name	Merged Tapo Canyon & West End Project Area
Frozen Base Assessed Valuation	429,084,058
Increment Assessed Valuation	2,058,745,072
Total Assessed Valuation	2,487,829,130

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2009

Project Area Name Madera Royale Project Area

Amounts Paid To Taxing Agencies Pursuant To:	Tax Increment Pass Through Detail				Other Payments	
	H & S Code Section 33401	H & S Code Section 33676	H & S Code Section 33607	Total	H & S Code Section 33445	H & S Code Section 33445.5
County	19,959			$19,959		
Cities				$0		
School Districts	3,895			$3,895		
Community College Districts	1,907			$1,907		
Special Districts	2,635			$2,635		
Total Paid to Taxing Agencies	$28,396	$0	$0	$28,396	$0	$0
Net Amount to Agency				$49,510		
Gross Tax Increment Generated				77,906		

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Amounts Paid To Taxing Agencies Pursuant To:	Tax Increment Pass Through Detail				Other Payments	
	H & S Code Section 33401	H & S Code Section 33676	H & S Code Section 33607	Total	H & S Code Section 33445	H & S Code Section 33445.5
County	5,007,989			$5,007,989		
Cities	27,692			$27,692		
School Districts	1,107,728			$1,107,728		
Community College Districts	308,399			$308,399		
Special Districts	718,787			$718,787		
Total Paid to Taxing Agencies	$7,170,595	$0	$0	$7,170,595	$0	$0
Net Amount to Agency				$14,111,326		
Gross Tax Increment Generated				21,281,921		

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year	2009	
Project Area Name		Madera Royale Project Area
Tax Allocation Bond Debt		
Revenue Bonds		
Other Long Term Debt		
City/County Debt		
Low and Moderate Income Housing Fund		
Other		106,598
Total		$106,598
Available Revenues		
Net Tax Increment Requirements		$106,598

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year	2009	
Project Area Name		Merged Tapo Canyon & West End Project Area
Tax Allocation Bond Debt		45,531,097
Revenue Bonds		
Other Long Term Debt		
City/County Debt		1,961,069
Low and Moderate Income Housing Fund		
Other		81,674,492
Total		$129,166,658
Available Revenues		
Net Tax Increment Requirements		$129,166,658

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Detail Summary of Long-Term Debt

Fiscal Year 2009

City/County Debt

Madera Royale Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Project Financing	1986	500,000	500,000	500,000

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Project Financing	1983	17,133,922	17,133,922	7,959,537
Project Financing	1980	5,498,139	5,498,139	2,000,000

Other

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Accrued Benefits	1980	180,282	180,282	180,282

Tax Allocation Bonds

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Public Improvements	2003	31,795,000	31,795,000	27,840,000

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1980
Principal Amount Authorized	5,498,139
Principal Amount Issued	5,498,139
Purpose of Issue	Project Financing
Maturity Date Beginning Year	1980
Maturity Date Ending Year	2030
Principal Amount Unmatured Beginning of Fiscal Year	$2,000,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$2,000,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1983
Principal Amount Authorized	17,133,922
Principal Amount Issued	17,133,922
Purpose of Issue	Project Financing
Maturity Date Beginning Year	2000
Maturity Date Ending Year	2008
Principal Amount Unmatured Beginning of Fiscal Year	$7,919,059
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	7,501,650
Principal Amount Matured During Fiscal Year	7,461,172
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$7,959,537
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Madera Royale Project Area

Forward from Prior Year	Yes
Bond Type	City/County Debt
Year of Authorization	1986
Principal Amount Authorized	500,000
Principal Amount Issued	500,000
Purpose of Issue	Project Financing
Maturity Date Beginning Year	2000
Maturity Date Ending Year	2008
Principal Amount Unmatured Beginning of Fiscal Year	$500,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$500,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Other
Year of Authorization	1980
Principal Amount Authorized	180,282
Principal Amount Issued	180,282
Purpose of Issue	Accrued Benefits
Maturity Date Beginning Year	1980
Maturity Date Ending Year	2020
Principal Amount Unmatured Beginning of Fiscal Year	$182,492
Adjustment Made During Year	-2,210
Adjustment Explanation	Decrease Due To Revaluation of Liability at year end.
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$180,282
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Tax Allocation Bonds
Year of Authorization	2003
Principal Amount Authorized	31,795,000
Principal Amount Issued	31,795,000
Purpose of Issue	Public Improvements
Maturity Date Beginning Year	2003
Maturity Date Ending Year	2030
Principal Amount Unmatured Beginning of Fiscal Year	$28,590,000
Adjustment Made During Year	
Adjustment Explanation	
Interest Added to Principal	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	750,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$27,840,000
Principal Amount In Default	
Interest In Default	

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Detail Summary of Long-Term Debt

Fiscal Year 2009

Mortgage Revenue Bonds

Merged Tapo Canyon & West End Project Area

Purpose of Issue	Year Authorized	Amount Authorized	Amount Issued	Principal Amount Unmatured End of Fiscal Year
Sorrento Villas Apartments	1998	6,165,000	6,165,000	5,285,000
Vintage Paseo Senior Apartments, Series 2002b	2002	3,000,000	3,000,000	2,860,000
Vintage Paseo Senior Apartments, Series 2002a	2002	12,000,000	12,000,000	11,385,000
Parker Ranch Project, Series 2002a T	2002	3,900,000	3,900,000	2,300,000
Parker Ranch Project, Series 2002a	2002	30,000,000	30,000,000	30,000,000
Lincoln Wood Ranch Project	1995	37,000,000	37,000,000	36,000,000
Creekside Village Apartments	1993	22,070,000	22,070,000	19,070,000
Shadowridge Apartments	1989	25,000,000	25,000,000	24,800,000
Ashlee Manor Apartments	1987	3,650,000	3,650,000	3,473,083
Mayer Indian Oaks Project	1985	15,500,000	15,500,000	0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1985
Principal Amount Authorized	15,500,000
Principal Amount Issued	15,500,000
Purpose of Issue	Mayer Indian Oaks Project
Maturity Date Beginning Year	1985
Maturity Date Ending Year	2010
Principal Amount Unmatured Beginning of Fiscal Year	15,500,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	15,500,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$0
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1987
Principal Amount Authorized	3,650,000
Principal Amount Issued	3,650,000
Purpose of Issue	Ashlee Manor Apartments
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2032
Principal Amount Unmatured Beginning of Fiscal Year	3,535,269
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	62,186
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$3,473,083
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1989
Principal Amount Authorized	25,000,000
Principal Amount Issued	25,000,000
Purpose of Issue	Shadowridge Apartments
Maturity Date Beginning Year	1989
Maturity Date Ending Year	2019
Principal Amount Unmatured Beginning of Fiscal Year	24,800,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$24,800,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1993
Principal Amount Authorized	22,070,000
Principal Amount Issued	22,070,000
Purpose of Issue	Creekside Village Apartments
Maturity Date Beginning Year	1993
Maturity Date Ending Year	2023
Principal Amount Unmatured Beginning of Fiscal Year	19,070,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$19,070,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1995
Principal Amount Authorized	37,000,000
Principal Amount Issued	37,000,000
Purpose of Issue	Lincoln Wood Ranch Project
Maturity Date Beginning Year	1990
Maturity Date Ending Year	2010
Principal Amount Unmatured Beginning of Fiscal Year	36,000,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$36,000,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	30,000,000
Principal Amount Issued	30,000,000
Purpose of Issue	Parker Ranch Project, Series 2002A
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	30,000,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$30,000,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	3,900,000
Principal Amount Issued	3,900,000
Purpose of Issue	Parker Ranch Project, Series 2002A T
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	2,700,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	400,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$2,300,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	12,000,000
Principal Amount Issued	12,000,000
Purpose of Issue	Vintage Paseo Senior Apartments, Series 2002A
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	11,575,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	190,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$11,385,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	Yes
Bond Type	Mortgage Revenue Bonds
Year of Authorization	2002
Principal Amount Authorized	3,000,000
Principal Amount Issued	3,000,000
Purpose of Issue	Vintage Paseo Senior Apartments, Series 2002B
Maturity Date Beginning Year	2002
Maturity Date Ending Year	2036
Principal Amount Unmatured Beginning of Fiscal Year	2,905,000
Adjustment Made During Year	
Adjustment Explanation	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	45,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$2,860,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Non-Agency Long-Term Debt

Fiscal Year	**2009**
Project Area Name	**Merged Tapo Canyon & West End Project Area**
Forward from Prior Year	
Bond Type	Mortgage Revenue Bonds
Year of Authorization	1998
Principal Amount Authorized	6,165,000
Principal Amount Issued	6,165,000
Purpose of Issue	Sorrento Villas Apartments
Maturity Date Beginning Year	1998
Maturity Date Ending Year	2028
Principal Amount Unmatured Beginning of Fiscal Year	
Adjustment Made During Year	5,410,000
Adjustment Explanation	Record removed in error in fiscal year 2007-08.
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	125,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured End of Fiscal Year	$5,285,000
Principal Amount in Default	
Interest in Default	

Bond Types Allowed:

Mortgage Revenue; Industrial Development; Commercial Revenue Bond; Certificate of Participation

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2009

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross *(Include All Apportionments)*	77,906				$77,906
Special Supplemental Subvention					$0
Property Assessments					$0
Sales and Use Tax					$0
Transient Occupancy Tax					$0
Interest Income	455				$455
Rental Income					$0
Lease Income					$0
Sale of Real Estate					$0
Gain on Land Held for Resale					$0
Federal Grants					$0
Grants from Other Agencies					$0
Bond Administrative Fees					$0
Other Revenues					$0
Total Revenues	$78,361	$0	$0	$0	$78,361

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross *(Include All Apportionments)*	21,281,921				$21,281,921
Special Supplemental Subvention					$0
Property Assessments					$0
Sales and Use Tax					$0
Transient Occupancy Tax					$0
Interest Income	154,603	53,370	718,869		$926,842
Rental Income					$0
Lease Income					$0
Sale of Real Estate					$0
Gain on Land Held for Resale					$0
Federal Grants					$0
Grants from Other Agencies					$0
Bond Administrative Fees					$0
Other Revenues	29,351		44,647		$73,998
Total Revenues	$21,465,875	$53,370	$763,516	$0	$22,282,761

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2009

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Administration Costs	529				$529
Professional Services					$0
Planning, Survey, and Design					$0
Real Estate Purchases					$0
Acquisition Expense					$0
Operation of Acquired Property					$0
Relocation Costs					$0
Relocation Payments					$0
Site Clearance Costs					$0
Project Improvement / Construction Costs					$0
Disposal Costs					$0
Loss on Disposition of Land Held for Resale					$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2009

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Decline in Value of Land Held for Resale					$0
Rehabilitation Costs					$0
Rehabilitation Grants					$0
Interest Expense	2,691				$2,691
Fixed Asset Acquisitions					$0
Subsidies to Low and Moderate Income Housing					$0
Debt Issuance Costs					$0
Other Expenditures Including Pass-Through Payment(s)	28,396				$28,396
Debt Principal Payments:					
Tax Allocation Bonds and Notes					$0
Revenue Bonds, Certificates of Participation, Financing Authority Bonds					$0
City/County Advances and Loans	31,693				$31,693
All Other Long-Term Debt					$0
Total Expenditures	$63,309	$0	$0	$0	$63,309
Excess (Deficiency) Revenues over (under) Expenditures	$15,052	$0	$0	$0	$15,052

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Administration Costs	1,170,643		722,233		$1,892,876
Professional Services	2,411,278		42,349		$2,453,627
Planning, Survey, and Design			1,120,847		$1,120,847
Real Estate Purchases					$0
Acquisition Expense			15,820		$15,820
Operation of Acquired Property			1,812		$1,812
Relocation Costs					$0
Relocation Payments					$0
Site Clearance Costs					$0
Project Improvement / Construction Costs	3,823,949				$3,823,949
Disposal Costs					$0
Loss on Disposition of Land Held for Resale					$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Decline in Value of Land Held for Resale					$0
Rehabilitation Costs			2,637		$2,637
Rehabilitation Grants					$0
Interest Expense	491,703	1,335,969			$1,827,672
Fixed Asset Acquisitions	169,800		8,100		$177,900
Subsidies to Low and Moderate Income Housing			308,306		$308,306
Debt Issuance Costs					$0
Other Expenditures Including Pass-Through Payment(s)	7,170,595	4,600	218		$7,175,413
Debt Principal Payments:					
Tax Allocation Bonds and Notes		750,000			$750,000
Revenue Bonds, Certificates of Participation, Financing Authority Bonds					$0
City/County Advances and Loans	7,429,479				$7,429,479
All Other Long-Term Debt					$0
Total Expenditures	$22,667,447	$2,090,569	$2,222,322	$0	$26,980,338
Excess (Deficiency) Revenues over (under) Expenditures	($1,201,572)	($2,037,199)	($1,458,806)	$0	($4,697,577)

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2009

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Proceeds of Long-Term Debt					$0
Proceeds of Refunding Bonds					$0
Payment to Refunded Bond Escrow Agent					$0
Advances from City/County	529				$529
Sale of Fixed Assets					$0
Miscellaneous Financing Sources (Uses)					$0
Operating Transfers In					$0
Tax Increment Transfers In			15,581		$15,581
Operating Transfers Out					$0
Tax Increment Transfers Out	15,581				$15,581
(To the Low and Moderate Income Housing Fund)					
Total Other Financing Sources (Uses)	($15,052)	$0	$15,581	$0	$529

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2009

Project Area Name Madera Royale Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	$0	$0	$15,581	$0	$15,581
Equity, Beginning of Period	$22,621	$0	$129,680	$0	$152,301
Prior Period Adjustments					$0
Residual Equity Transfers					$0
Equity, End of Period	$22,621	$0	$145,261	$0	$167,882

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Proceeds of Long-Term Debt					$0
Proceeds of Refunding Bonds					$0
Payment to Refunded Bond Escrow Agent					$0
Advances from City/County	7,501,121				$7,501,121
Sale of Fixed Assets					$0
Miscellaneous Financing Sources (Uses)					$0
Operating Transfers In		2,052,492			$2,052,492
Tax Increment Transfers In			4,256,384		$4,256,384
Operating Transfers Out	2,052,492				$2,052,492
Tax Increment Transfers Out	4,256,384				$4,256,384
(To the Low and Moderate Income Housing Fund)					
Total Other Financing Sources (Uses)	$1,192,245	$2,052,492	$4,256,384	$0	$7,501,121

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year 2009

Project Area Name Merged Tapo Canyon & West End Project Area

	Capital Project Funds	Debt Service Funds	Low/Moderate Income Housing	Special Revenue/Other	Total
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	($9,327)	$15,293	$2,797,578	$0	$2,803,544
Equity, Beginning of Period	$1,812,998	$3,534,407	$23,848,856	$0	$29,196,261
Prior Period Adjustments			3,667,700		$3,667,700
Residual Equity Transfers					$0
Equity, End of Period	$1,803,671	$3,549,700	$30,314,134	$0	$35,667,505

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year 2009	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Assets and Other Debits							
Cash and Imprest Cash	2,203,915	1,425,635	14,320,050				$17,949,600
Cash with Fiscal Agent		2,114,982					$2,114,982
Tax Increments Receivable	82,261		20,565				$102,826
Accounts Receivable	52,511		46,902				$99,413
Accrued Interest Receivable	14,773	9,083	71,032				$94,888
Loans Receivable			15,614,619				$15,614,619
Contracts Receivable							$0
Lease Payments Receivable							$0
Unearned Finance Charge							$0
Due from Capital Projects Fund							$0
Due from Debt Service Fund							$0
Due from Low/Moderate Income Housing Fund							$0
Due from Special Revenue/Other Funds							$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Assets and Other Debits

Fiscal Year 2009	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Investments							$0
Other Assets			25,151				$25,151
Investments: Land Held for Resale			567,669				$567,669
Allowance for Decline In Value of Land Held for Resale							$0
Fixed Assets: Land, Structures, and Improvements						2,162,472	$2,162,472
Equipment						141,193	$141,193
Amount Available In Debt Service Fund					3,549,700		$3,549,700
Amount to be Provided for Payment of Long-Term Debt					34,930,119		$34,930,119
Total Assets and Other Debits	$2,353,460	$3,549,700	$30,665,988	$0	$38,479,819	$2,303,665	$77,352,632

(Must Equal Total Liabilities, Other Credits, and Equities)

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Liabilities and Other Credits

Fiscal Year 2009	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Liabilities and Other Credits							
Accounts Payable	513,798		163,325				$677,123
Interest Payable							$0
Tax Anticipation Notes Payable							$0
Loans Payable							$0
Other Liabilities	13,370		43,268				$56,638
Due to Capital Projects Fund							$0
Due to Debt Service Fund							$0
Due to Low/Moderate Income Housing Fund							$0
Due to Special Revenue/Other Funds							$0
Tax Allocation Bonds Payable					27,840,000		$27,840,000
Lease Revenue, Certificates of Participation Payable, Financing Authority Bonds							$0
All Other Long-Term Debt					10,639,819		$10,639,819
Total Liabilities and Other Credits	$527,168	$0	$206,593	$0	$38,479,819		$39,213,580

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Balance Sheet - Liabilities and Other Credits

Fiscal Year 2009	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	General Long-Term Debt	General Fixed Assets	Total
Equities							
Investment In General Fixed Assets						2,303,665	$2,303,665
Fund Balance Reserved	144,800	3,549,700	16,182,288				$19,876,788
Fund Balance Unreserved-Designated	1,681,492		14,277,107				$15,958,599
Fund Balance Unreserved-Undesignated							$0
Total Equities	$1,826,292	$3,549,700	$30,459,395	$0		$2,303,665	$38,139,052
Total Liabilities, Other Credits, and Equities	$2,353,460	$3,549,700	$30,665,988	$0	$38,479,819	$2,303,665	$77,352,632

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Summary, Combined Transfers In/Out

Fiscal Year	2009
Operating Transfers In	$2,052,492
Tax Increment Transfers In	$4,271,965
Operating Transfers Out	$2,052,492
Tax Increment Transfers Out	$4,271,965

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Revenues - Consolidated

Fiscal Year 2009

	Captial Project Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Tax Increment Gross	$21,359,827	$0	$0	$0	$21,359,827
Special Supplemental Subvention	$0	$0	$0	$0	$0
Property Assessments	$0	$0	$0	$0	$0
Sales and Use Tax	$0	$0	$0	$0	$0
Transient Occupancy Tax	$0	$0	$0	$0	$0
Interest Income	$155,058	$53,370	$718,869	$0	$927,297
Rental Income	$0	$0	$0	$0	$0
Lease Income	$0	$0	$0	$0	$0
Sale of Real Estate	$0	$0	$0	$0	$0
Gain on Land Held for Resale	$0	$0	$0	$0	$0
Federal Grants	$0	$0	$0	$0	$0
Grants from Other Agencies	$0	$0	$0	$0	$0
Bond Administrative Fees	$0	$0	$0	$0	$0
Other Revenues	$29,351	$0	$44,647	$0	$73,998
Total Revenues	$21,544,236	$53,370	$763,516	$0	$22,361,122

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Expenditures - Consolidated

Fiscal Year 2009

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Administration Costs	$1,171,172	$0	$722,233	$0	$1,893,405
Professional Services	$2,411,278	$0	$42,349	$0	$2,453,627
Planning, Survey, and Design	$0	$0	$1,120,847	$0	$1,120,847
Real Estate Purchases	$0	$0	$0	$0	$0
Acquisition Expense	$0	$0	$15,820	$0	$15,820
Operation of Acquired Property	$0	$0	$1,812	$0	$1,812
Relocation Costs	$0	$0	$0	$0	$0
Relocation Payments	$0	$0	$0	$0	$0
Site Clearance Costs	$0	$0	$0	$0	$0
Project Improvement / Construction Costs	$3,823,949	$0	$0	$0	$3,823,949
Disposal Costs	$0	$0	$0	$0	$0
Loss on Disposition of Land Held for Resale	$0	$0	$0	$0	$0

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures

Expenditures - Consolidated

Fiscal Year 2009

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
	A	B	C	D	E
Decline in Value of Land Held for Resale	$0	$0	$0	$0	$0
Rehabilitation Costs	$0	$0	$2,637	$0	$2,637
Rehabilitation Grants	$0	$0	$0	$0	$0
Interest Expense	$494,394	$1,335,969	$0	$0	$1,830,363
Fixed Asset Acquisitions	$169,800	$0	$8,100	$0	$177,900
Subsidies to Low and Moderate Income Housing Fund	$0	$0	$308,306	$0	$308,306
Debt Issuance Costs	$0	$0	$0	$0	$0
Other Expenditures Including Pass Through Payment(s)	$7,198,991	$4,600	$218	$0	$7,203,809
Debt Principal Payments:					
Tax Allocation Bonds and Notes	$0	$750,000	$0	$0	$750,000
Revenue Bonds and Certificates of Participation	$0	$0	$0	$0	$0
City/County Advances and Loans	$7,461,172	$0	$0	$0	$7,461,172
U.S., State and Other Long-Term Debt	$0	$0	$0	$0	$0
Total Expenditures	$22,730,756	$2,090,569	$2,222,322	$0	$27,043,647
Excess (Deficiency) Revenues Over (Under) Expenditures	($1,186,520)	($2,037,199)	($1,458,806)	$0	($4,682,525)

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Statement of Income and Expenditures
Other Financing Sources (Uses) - Consolidated

Fiscal Year 2009

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
Proceeds of Long-Term Debt	$0	$0	$0	$0	$0
Proceeds of Refunding Bonds	$0	$0	$0	$0	$0
Payment to Refunded Bond Escrow Agent	$0	$0	$0	$0	$0
Advances from City/County	$7,501,650	$0	$0	$0	$7,501,650
Sale of Fixed Assets	$0	$0	$0	$0	$0
Miscellaneous Financing Sources (Uses)	$0	$0	$0	$0	$0
Operating Transfers In	$0	$2,052,492	$0	$0	$2,052,492
Tax Increment Transfers In			$4,271,965		$4,271,965
Operating Transfers Out	$2,052,492	$0	$0	$0	$2,052,492
Tax Increment Transfers Out *(To the Low and Moderate Income Housing Fund)*	$4,271,965	$0			$4,271,965
Total Other Financing Sources (Uses)	$1,177,193	$2,052,492	$4,271,965	$0	$7,501,650

Simi Valley Community Development Agency
Redevelopment Agencies Financial Transactions Report
Statement of Income and Expenditures
Other Financing Sources (Uses) - Consolidated

	Capital Projects Funds	Debt Service Funds	Low/Moderate Income Housing Funds	Special Revenue/Other Funds	Total
	A	B	C	D	E
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	($9,327)	$15,293	$2,813,159	$0	$2,819,125
Equity Beginning of Period	$1,835,619	$3,534,407	$23,978,536	$0	$29,348,562
Prior Year Adjustments	$0	$0	$3,667,700	$0	$3,667,700
Residual Equity Transfers	$0	$0	$0	$0	$0
Other (Explain)	$0	$0	$0	$0	$0
Equity, End of Period	$1,826,292	$3,549,700	$30,459,395	$0	$35,835,387

Simi Valley Community Development Agency

Redevelopment Agencies Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2008-09

Forms	Column	Additional Details	Footnotes
Pass Through / School District Assistance			
Total Paid to Taxing Agencies	C	PROJECT_AREA_NAME = 'Merged Tapo Canyon & West End Project Area'	Program error
Expenditures			
City/County Advances and Loans	A	PROJECT_AREA_NAME = 'Madera Royale Project Area'	
City/County Advances and Loans	E	PROJECT_AREA_NAME = 'Merged Tapo Canyon & West End Project Area'	Both project areas are combined in 1 Agency long-term debt record for City/County.
City/County Advances and Loans	E	PROJECT_AREA_NAME = 'Madera Royale Project Area'	Both project areas are combined in 1 Agency long-term debt record for City/County.

CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
REDEVELOPMENT AGENCY ANNUAL HOUSING ACTIVITY REPORT
FY ENDING: JUNE 30, 2009

Agency Name and Address:
Simi Valley Community Development Agency
2929 Tapo Canyon Road
Simi Valley, CA 93063

County of Jurisdiction:
Ventura

Health & Safety Code Section 33080.1 requires agencies (RDAs) to annually report on their Low & Moderate Income Housing Fund and housing activities for the Department of Housing and Community Development (HCD) to report on RDAs' activities in accordance with Section 33080.6.

Please answer each question below. Your answers determine how to complete the HCD report.

1. Check one of the items below to identify the Agency's status at the end of the reporting period:
   - ☐ New (Agency formation occurred during reporting year. No financial transactions were completed).
   - ☒ Active (Financial and/or housing transactions occurred during the reporting year)
   - ☐ Inactive (No financial and/or housing transactions occurred during the reporting year). ONLY COMPLETE ITEM 7
   - ☐ Dismantled (Agency adopted an ordinance and dissolved itself before start of reporting year). ONLY COMPLETE ITEM 7
2. During reporting year, how many adopted project areas existed? __2__ Of these, how many were merged during year? __0__
   If the agency has one or more adopted project areas, complete SCHEDULE HCD-A for ***each project area***.
   If the agency has no adopted project areas, DO NOT complete SCHEDULE HCD-A (refer to next question).
3. Within an area outside of any adopted project area(s): (a) did the agency destroy or remove any dwelling units or displace any households over the reporting period, (b) does the agency intend to displace any households over the next reporting period, (c) did the agency permit the sale of any owner-occupied unit prior to the expiration of land use controls over the reporting period, and/or (d) did the agency execute a contract or agreement for the construction of any affordable units over the next two years?
   - ☒ Yes (any question). Complete SCHEDULE HCD-B.
   - ☐ No (all questions). DO NOT complete SCHEDULE HCD-B (refer to next question).
4. Did the agency's Low & Moderate Income Housing Fund have any assets during the reporting period?
   - ☒ Yes. Complete SCHEDULE HCD-C.
   - ☐ No. DO NOT complete SCHEDULE HCD-C.
5. During the reporting period, were housing units completed within a project area and/or assisted by the agency outside a project area?
   - ☒ Yes. Complete all applicable HCD SCHEDULES D1-D7 for ***each housing project completed*** and HCD SCHEDULE E.
   - ☐ No. DO NOT complete HCD SCHEDULES D1-D7 or HCD SCHEDULE E.
6. Specify whether method A and/or B was used to report financial and housing activity information to HCD:
   - ☒ A. Forms. All required HCD SCHEDULES A, B, C, D1-D7, and E are attached.
   - ☐ B. On-line (*http://www.hcd.ca.gov/rda/*) "Lock Report" date:_____. HCD SCHEDULES not required.
     (lock date is shown under *"Admin" Area and "Report Change History")*
7. To the best of my knowledge: (a) the representations made above and (b) agency information reported are correct.

12/08/09
Date

Signature of Authorized Agency Representative

Director of Economic Development/Assistance Executive Director
Title

(805) 583-6802
Telephone Number

- ***IF NOT REQUIRED TO REPORT, SUBMIT ONLY A PAPER COPY OF THIS PAGE.***
- ***IF REQUIRED TO REPORT, AND REPORTING BY USING PAPER FORMS (IN PLACE OF REPORTING ON-LINE), SUBMIT THIS PAGE AND ALL APPLICABLE HCD FORMS (SCHEDULES A-E) WITH A COPY OF AGENCY'S AUDIT.***
- ***IF REPORTING ON-LINE, PRINT AND SUBMIT "CONFIRMATION LETTER" UPON LOCKING REPORT***
- ***MAIL A COPY OF (a) CONFIRMATION LETTER (IF HCD REPORT WAS ELECTRONICALLY FILED) OR (b) COMPLETED FORMS AND (c) AUDIT REPORT TO BOTH HCD AND THE SCO:***

Department of Housing & Community Development
Division of Housing Policy
Redevelopment Section
1800 3rd Street, Suite 430
Sacramento, CA 95814

The State Controller
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street. Suite 500
Sacramento, CA 95816

SCHEDULE HCD-A
Inside Project Area Activity

for Fiscal Year that Ended June 30, 2009

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon &West End

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

GENERAL INFORMATION

1. Project Area Information

   a. 1. Year 1st plan for project area was adopted: 1980
      2. Year that plan was last amended (if applicable): 2001
      3. Was plan amended after 2001 to extend time limits per Senate Bill 211 (Chapter 741, Statutes of 2001)? Yes__ NoX
      4. Current expiration of plan: 06 / 28 / 2033
         mo day yr

   b. If project area name has changed, give previous name(s) or number: Tapo Canyon Project Area & West End Project Area

   c. Year(s) of any mergers of the project area: 1993,_____,_____,_____

      Identify former project areas that merged: See item 1.b. above

   d. Year(s) project area plan was amended involving real property that either:

      (1) Added property to plan: 1983,1984,1991,1993,2001

      (2) Removed property from plan: N/A,_____,_____,_____

2. Affordable Housing Replacement and/or Inclusionary or Production Requirements (Section 33413).

   Pre-1976 project areas not subsequently amended after 1975: Pursuant to Section 33413(d), only Section 33413(a) replacement requirements apply to dwelling units destroyed or removed after 1995. The Agency can choose to apply all or part of Section 33413 to a project area plan adopted before 1976. If the agency has elected to apply all or part of Section 33413, provide the date of the resolution and the applicable Section 33413 requirements addressed in the scope of the resolution.

   Date: _____/_____/_____ Resolution Scope (applicable Section 33413 requirements): N/A
   mo day yr

   Post-1975 project areas and geographic areas added by amendment after 1975 to pre-1976 project areas: Both replacement and inclusionary or production requirements of Section 33413 apply.

   NOTE:

   Amounts to report on HCD-A lines 3a(1), 3b-3f, and 3i. can be taken from what is reported to the State Controller's Office (SCO) on the Statement of Income and Expenditures as part of the Redevelopment Agency's Financial Transactions Report, except for the reclassifying of Transfers-In from Internal Funds and the reporting of Other Sources as discussed below:

   Transfers-In from other internal funds: Report the amount of transferred funds on applicable HCD-A, lines 3a-j. For example, report the amount transferred from the Debt Service Fund to the Housing Fund for the deposit of the required set-aside percentage/amount by reporting gross tax increment on HCD-A, Line 3a(1) and report the Housing Fund's share of expenditures for debt service on HCD-C, Line 4c. Do not report "net" funds transferred from the Debt Service Fund on HCD-A, Line 3a(3) when reporting debt service expenditures on HCD-C, Line 4c.

   Other Sources: Non-GAAP (Generally Acceptable Accounting Principles) revenues such as from land sales for those agencies using the Land Held for Resale method to record land sales should be reported on HCD-A Line 3d. Housing fund receipts for the repayment of loan principal should be included on HCD-A Line 3h.

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Project Area Housing Fund Revenues and Other Sources

3. Report all revenues and other sources of funds from this project area which accrued to the Housing Fund over the reporting year. Any income related to agency-assisted housing located outside the project area(s) should be reported as "Other Revenue" on Line 3j. (of this Schedule A), if this project area is named as beneficiary in the authorizing resolution. Any other revenue sources not reported on lines 3a.-3i., should also be reported on Line 3j.

   Enter on Line 3a(1) the full 100% of gross Tax Increment allocated prior to applicable pass through of funds and deductions for fees (refer to Sections 33401, 33446, & 33676). Compute the required minimum percentage (%) of gross Tax Increment and enter the amount on Line 3a(2)(A) or 3a(2)(B). Next, report the amount of Tax Increment set-aside before any exemption and/or deferral (if amount set-aside is less than required minimum (%), explain the difference). If any amount of Tax Increment was exempted or deferred, in addition to completing lines 3a(4) and/or 3a(5), complete Line 4 and/or Line 5. To determine the amount of Tax Increment deposited to the Housing Fund [Line 3a(6)], subtract allowable amounts exempted [Line 3a(4)] or deferred [Line 3a(5)] from the actual amount allocated to the Housing Fund [Line 3a(3)].

   a. Tax Increment:
      (1) 100% of Gross Allocation: $ 21,281,921
      (2) Calculate only 1 set-aside amount: either (A) or (B) below:
         (A) 20% required by 33334.2 (Line 3a(1) x 20%): $ 4,256,384
         (B) 30% required by 33333.10(g) (Line 3a(1) x 30%): $ _____
         (Senate Bill 211, Chapter 741, Statutes of 2001)
      (3) Amount of set-aside (Line 3a(2)) allocated to Housing Fund $ 4,256,384 *
         * If, pursuant to Section 33334.3(i), less than the minimum % of Gross Tax Increment (see 3a(2) above) is being allocated from this project area, identify the project area(s) contributing the difference. Explain any other reason(s):
         _____
         _____
         _____
      (4) Amount Exempted [Health & Safety Code Section 33334.2] (if there is an amount exempted, also complete question #4, next page): ($ _____)
      (5) Amount Deferred [Health & Safety Code Section 33334.6] (if there is an amount deferred, also complete question #5, next page): ($ _____)
      (6) Total deposit to the Housing Fund [result of Line 3a(3) through 3a(5)]: $ 4,256,384

   b. Interest Income: $ 718,869
   c. Rental/Lease Income (*combine amounts separately reported to the SCO*): $ _____
   d. Sale of Real Estate: $ _____
   e. Grants (*combine amounts separately reported to the SCO*): $ _____
   f. Bond Administrative Fees: $ _____
   g. Deferral Repayments (also complete Line 5c(2) on the next page): $ _____
   h. Loan Repayments: $ 99,327
   i. Debt Proceeds: $ _____
   j. Other Revenue(s) [Explain and identify amount(s)]:

Service charges	$ 9,641	
Other (Reimbursements for affordable housing activities)	$ 35,006	
	$	$ 44,647

   k. Total Project Area Receipts Deposited to Housing Fund (add lines 3a(6) - 3j.): $ 5,119,227

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Exemption(s)

4. a. If an exemption was claimed on Page 2, Line 3a(4) to deposit less than the required amount, complete the following information:

Check only one of the Health and Safety Code Sections below ***(Note**: An Annual Finding is required to be submitted to HCD)*

☐ Section 33334.2(a)(1): No need in community to increase/improve supply of lower or moderate income housing.

☐ Section 33334.2(a)(2): Less than the minimum set-aside % (20% or 30%) is sufficient to meet the need.

☐ Section 33334.2(a)(3): Community is making substantial effort equivalent in value to minimum set-aside % (20% or 30%) and has specific contractual obligations incurred before May 1, 1991 requiring continued use of this funding.

Note: Pursuant to Section 33334.2(a)(3)(C), this exemption expired on June 30, 1993 but contracts entered into prior to May 1, 1991 may not be subject to the exemption sunset.

☐ Other: Specify code section and reason(s): _____

_____

b. For any exemption claimed on Page 2, Line 3a(4) and/or Line 4a above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Deferral(s)

5. a. Specify the authority for deferring any set-aside on Line 3a(5). Check only one Health and Safety Code Section boxes:

☐ Section 33334.6(d): Applicable to project areas approved before 1986 in which the required resolution was sent to HCD before September 1986 regarding needing tax increment to meet existing obligations. Existing obligations can include those incurred after 1985, if net proceeds were used to refinance pre-1986 listed obligations.

Note: The deferral previously authorized by Section 33334.6(e) expired. It was only allowable in each fiscal year prior to July 1, 1996 with certain restrictions.

☐ Other: Specify code Section and reason:

b. For any deferral claimed on Page 2, Line 3a(5) and/or Line 5a above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

c. A deferred set-aside pursuant to Section 33334.6(d) constitutes indebtedness to the Housing Fund. Summarize the amount(s) of set-aside deferred over the reporting year and cumulatively as of the end of the reporting year:

Fiscal Year	Amount Deferred This Reporting FY	Amount of Prior Deferrals Repaid During Reporting FY	Cumulative Amount Deferred (Net of Any Amount(s) Repaid)
(1) Last Reporting FY			$
(2) This Reporting FY	$	$	$ * *

** The cumulative amount of deferred set-aside should also be shown on HCD-C, Line 8a.*

If the prior FY cumulative deferral shown above differs from what was reported on the last HCD report (HCD-A and HCD-C), indicate the amount of difference and the reason:

Difference: $_____ Reason(s): _____

_____

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Deferral(s) (continued)

5.

d. Section 33334.6(g) requires any agency which defers set-asides to adopt a plan to eliminate the deficit in subsequent years. If this agency has deferred set-asides, has it adopted such a plan? Yes ☐ No ☐

If yes, by what date is the deficit to be eliminated? _____/_____/_____ (mo day yr)

If yes, when was the original plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

When was the last amended plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

Actual Project Area Households Displaced and Units and Bedrooms Lost Over Reporting Year:

6. a. **Redevelopment Project Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3), report by income category the number of elderly and nonelderly households permanently displaced and the number of units and bedrooms removed or destroyed, over the reporting year, (refer to Section 33413 for unit and bedroom replacement requirements).

Number of Households/Units/Bedrooms

Project Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced -Total	0	0	0	0	0
Units Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Bedrooms Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Above Moderate Units Lost That Agency is Not Required to Replace				0	0
Above Moderate Bedrooms Lost That Agency is Not Required to Replace				0	0

b. **Other Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3) based on activities other than the destruction or removal of dwelling units and bedrooms reported on Line 6a, report by income category the number of elderly and nonelderly households permanently displaced over the reporting year:

Number of Households

Other Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

.

c. As required in Section 33413.5, identify, over the reporting year, each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported on lines 6a. and 6b.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Estimated Project Area Households to be Permanently Displaced Over Current Fiscal Year:

7. a. As required in Section 33080.4(a)(2) for a redevelopment project of the agency, estimate, over the current fiscal year, the number of elderly and nonelderly households, by income category, expected to be permanently displaced. (Note: actual displacements will be reported for the next reporting year on Line 6).

	Number of Households				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

b. As required in Section 33413.5, for the current fiscal year, identify each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported in 7a.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Units Developed Inside the Project Area to Fulfill Requirements of Other Project Area(s)

8. Pursuant to Section 33413(b)(2)(A)(v), agencies may choose one or more project areas to fulfill another project area's requirement to construct new or substantially rehabilitate dwelling units, provided the agency conducts a public hearing and finds, based on substantial evidence, that the aggregation of dwelling units in one or more project areas will not cause or exacerbate racial, ethnic, or economic segregation.

Were any dwelling units in this project area developed to partially or completely satisfy another project area's requirement to construct new or substantially rehabilitate dwelling units?

☒ No.

☐ Yes. Date initial finding was adopted? _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD:_____/_____/_____ (mo day yr)

	Number of Dwelling Units			
Name of Other Project Area(s)	**VL**	**L**	**M**	**Total**

Agency Name: Simi Valley Community Development Agency Project Area Name: Tapo Canyon & West End

Sales of Owner-Occupied Units Inside the Project Area Prior to the Expiration of Land Use Controls

9. Section 33413(c)(2)(A) specifies that pursuant to an adopted program, which includes but is not limited to an equity sharing program, agencies may permit the sale of owner-occupied units prior to the expiration of the period of the land use controls established by the agency. Agencies must deposit sale proceeds into the Low and Moderate Income Housing Fund and within three (3) years from the date the unit was sold, expend funds to make another unit equal in affordability, at the same income level, to the unit sold.

   a. Sales. Did the agency permit the sale of any owner-occupied units during the reporting year?

   ☒No

   ☐Yes

$	← Total Proceeds From Sales Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Sold Over Reporting Year					

   b. Equal Units. Were reporting year funds spent to make units equal in affordability to units sold over the last three reporting years?

   ☒No

   ☐Yes

$	← Total LMIHF Spent On Equal Units Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Made Equal This Reporting Yr to Units Sold Over This Reporting Yr					
Units Made Equal This Reporting Yr to Units Sold One Reporting Yr Ago					
Units Made Equal This Reporting Yr to Units Sold Two Reporting Yrs Ago					
Units Made Equal This Reporting Yr to Units Sold Three Reporting Yrs Ago					

Affordable Units to be Constructed Inside the Project Area Within Two Years

10. Pursuant to Section 33080.4(a)(10), report the number of very low, low, and moderate income units to be financed by any federal, state, local, or private source in order for construction to be completed within two years from the date of the agreement or contract executed over the reporting year. Identify the project and/or contractor, date of the executed agreement or contract, and estimated completion date. Specify the amount reported as an encumbrance on HCD-C, Line 6a. and/or any applicable amount designated on HCD-C, Line 7a. such as for capital outlay or budgeted funds intended to be encumbered for project use within two years from the reporting year's agreement or contract date.

DO NOT REPORT ANY UNITS ON THIS SCHEDULE A THAT ARE REPORTED ON OTHER HCD-As, B, OR Ds.

Col A Name of Project and/or Contractor	Col B Agreement Execution Date	Col C Estimated Completion Date (w/in 2 yrs of Col B)	Col D Sch C Amount Encumbered [Line 6a]	Col E Sch C Amount Designated [Line 7a]	VL	L	M	Total
			$	$				
			$	$				
			$	$				

Please attach a separate sheet of paper to list additional information.

SCHEDULE HCD-A
Inside Project Area Activity

for Fiscal Year that Ended June 30, 2009

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

GENERAL INFORMATION

1. Project Area Information

   a. 1. Year 1st plan for project area was adopted: 1986
      2. Year that plan was last amended (if applicable): N/A
      3. Was plan amended after 2001 to extend time limits per Senate Bill 211 (Chapter 741, Statutes of 2001)? Yes__ NoX
      4. Current expiration of plan: 07 / 21 / 2026
         mo day yr

   b. If project area name has changed, give previous name(s) or number:_____

   c. Year(s) of any mergers of the project area: N/A,_____,_____,_____

      Identify former project areas that merged:_____

   d. Year(s) project area plan was amended involving real property that either:

      (1) Added property to plan: N/A,_____,_____,_____

      (2) Removed property from plan: N/A,_____,_____,_____

2. Affordable Housing Replacement and/or Inclusionary or Production Requirements (Section 33413).

   Pre-1976 project areas not subsequently amended after 1975: Pursuant to Section 33413(d), only Section 33413(a) replacement requirements apply to dwelling units destroyed or removed after 1995. The Agency can choose to apply all or part of Section 33413 to a project area plan adopted before 1976. If the agency has elected to apply all or part of Section 33413, provide the date of the resolution and the applicable Section 33413 requirements addressed in the scope of the resolution.

   Date: _____/_____/_____ Resolution Scope (applicable Section 33413 requirements):N/A
   mo day yr

   Post-1975 project areas and geographic areas added by amendment after 1975 to pre-1976 project areas: Both replacement and inclusionary or production requirements of Section 33413 apply.

   NOTE:

   Amounts to report on HCD-A lines 3a(1), 3b-3f, and 3i. can be taken from what is reported to the State Controller's Office (SCO) on the Statement of Income and Expenditures as part of the Redevelopment Agency's Financial Transactions Report, except for the reclassifying of Transfers-In from Internal Funds and the reporting of Other Sources as discussed below:

   Transfers-In from other internal funds: Report the amount of transferred funds on applicable HCD-A, lines 3a-j. For example, report the amount transferred from the Debt Service Fund to the Housing Fund for the deposit of the required set-aside percentage/amount by reporting gross tax increment on HCD-A, Line 3a(1) and report the Housing Fund's share of expenditures for debt service on HCD-C, Line 4c. Do not report "net" funds transferred from the Debt Service Fund on HCD-A, Line 3a(3) when reporting debt service expenditures on HCD-C, Line 4c.

   Other Sources: Non-GAAP (Generally Acceptable Accounting Principles) revenues such as from land sales for those agencies using the Land Held for Resale method to record land sales should be reported on HCD-A Line 3d. Housing fund receipts for the repayment of loan principal should be included on HCD-A Line 3h.

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Project Area Housing Fund Revenues and Other Sources

3. Report all revenues and other sources of funds from this project area which accrued to the Housing Fund over the reporting year. Any income related to agency-assisted housing located outside the project area(s) should be reported as "Other Revenue" on Line 3j. (of this Schedule A), if this project area is named as beneficiary in the authorizing resolution. Any other revenue sources not reported on lines 3a.-3i., should also be reported on Line 3j.

   Enter on Line 3a(1) the full 100% of gross Tax Increment allocated prior to applicable pass through of funds and deductions for fees (refer to Sections 33401, 33446, & 33676). Compute the required minimum percentage (%) of gross Tax Increment and enter the amount on Line 3a(2)(A) or 3a(2)(B). Next, report the amount of Tax Increment set-aside before any exemption and/or deferral (if amount set-aside is less than required minimum (%), explain the difference). If any amount of Tax Increment was exempted or deferred, in addition to completing lines 3a(4) and/or 3a(5), complete Line 4 and/or Line 5. To determine the amount of Tax Increment deposited to the Housing Fund [Line 3a(6)], subtract allowable amounts exempted [Line 3a(4)] or deferred [Line 3a(5)] from the actual amount allocated to the Housing Fund [Line 3a(3)].

   a. Tax Increment:
      (1) 100% of Gross Allocation: $ 77,906
      (2) Calculate only 1 set-aside amount: either (A) or (B) below:
         (A) 20% required by 33334.2 (Line 3a(1) x 20%): $ 15,581
         (B) 30% required by 33333.10(g) (Line 3a(1) x 30%): $ _____
         (Senate Bill 211, Chapter 741, Statutes of 2001)
      (3) Amount of set-aside (Line 3a(2)) allocated to Housing Fund $ 15,581 *
         * If, pursuant to Section 33334.3(i), less than the minimum % of Gross Tax Increment (see 3a(2) above) is being allocated from this project area, identify the project area(s) contributing the difference. Explain any other reason(s):
         _____
         _____
         _____
      (4) Amount Exempted [Health & Safety Code Section 33334.2] (if there is an amount exempted, also complete question #4, next page): ($ _____)
      (5) Amount Deferred [Health & Safety Code Section 33334.6] (if there is an amount deferred, also complete question #5, next page): ($ _____)
      (6) Total deposit to the Housing Fund [result of Line 3a(3) through 3a(5)]: $ 15,581

   b. Interest Income: $ _____
   c. Rental/Lease Income (*combine amounts separately reported to the SCO*): $ _____
   d. Sale of Real Estate: $ _____
   e. Grants (*combine amounts separately reported to the SCO*): $ _____
   f. Bond Administrative Fees: $ _____
   g. Deferral Repayments (also complete Line 5c(2) on the next page): $ _____
   h. Loan Repayments: $ _____
   i. Debt Proceeds: $ _____
   j. Other Revenue(s) [Explain and identify amount(s)]:
      _____ $ _____
      _____ $ _____
      _____ $ _____ $ _____
   k. Total Project Area Receipts Deposited to Housing Fund (add lines 3a(6) - 3j.): $ 15,581

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Exemption(s)

4. a. If an exemption was claimed on Page 2, Line 3a(4) to deposit less than the required amount, complete the following information:

Check only one of the Health and Safety Code Sections below ***(Note**: An Annual Finding is required to be submitted to HCD)*

☐ Section 33334.2(a)(1): No need in community to increase/improve supply of lower or moderate income housing.

☐ Section 33334.2(a)(2): Less than the minimum set-aside % (20% or 30%) is sufficient to meet the need.

☐ Section 33334.2(a)(3): Community is making substantial effort equivalent in value to minimum set-aside % (20% or 30%) and has specific contractual obligations incurred before May 1, 1991 requiring continued use of this funding.

Note: Pursuant to Section 33334.2(a)(3)(C), this exemption expired on June 30, 1993 but contracts entered into prior to May 1, 1991 may not be subject to the exemption sunset.

☐ Other: Specify code section and reason(s): _____

_____

b. For any exemption claimed on Page 2, Line 3a(4) and/or Line 4a above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Deferral(s)

5. a. Specify the authority for deferring any set-aside on Line 3a(5). Check only one Health and Safety Code Section boxes:

☐ Section 33334.6(d): Applicable to project areas approved before 1986 in which the required resolution was sent to HCD before September 1986 regarding needing tax increment to meet existing obligations. Existing obligations can include those incurred after 1985, if net proceeds were used to refinance pre-1986 listed obligations.

Note: The deferral previously authorized by Section 33334.6(e) expired. It was only allowable in each fiscal year prior to July 1, 1996 with certain restrictions.

☐ Other: Specify code Section and reason:

b. For any deferral claimed on Page 2, Line 3a(5) and/or Line 5a above, identify:

Date that initial (1st) finding was adopted: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

Adoption date of reporting year finding: _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD: ____/_____/_____ (mo day yr)

c. A deferred set-aside pursuant to Section 33334.6(d) constitutes indebtedness to the Housing Fund. Summarize the amount(s) of set-aside deferred over the reporting year and cumulatively as of the end of the reporting year:

Fiscal Year	Amount Deferred This Reporting FY	Amount of Prior Deferrals Repaid During Reporting FY	Cumulative Amount Deferred (Net of Any Amount(s) Repaid)
(1) Last Reporting FY			$
(2) This Reporting FY	$	$	$ * *

** The cumulative amount of deferred set-aside should also be shown on HCD-C, Line 8a.*

If the prior FY cumulative deferral shown above differs from what was reported on the last HCD report (HCD-A and HCD-C), indicate the amount of difference and the reason:

Difference: $_____ Reason(s): _____

_____

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Deferral(s) (continued)

5.

d. Section 33334.6(g) requires any agency which defers set-asides to adopt a plan to eliminate the deficit in subsequent years. If this agency has deferred set-asides, has it adopted such a plan? Yes ☐ No ☐

If yes, by what date is the deficit to be eliminated? _____/_____/_____ (mo day yr)

If yes, when was the original plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

When was the last amended plan adopted for the claimed deferral? _____/_____/_____ (mo day yr)

Identify Resolution # _____ Date Resolution sent to HCD _____/_____/_____ (mo day yr)

Actual Project Area Households Displaced and Units and Bedrooms Lost Over Reporting Year:

6. a. **Redevelopment Project Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3), report by income category the number of elderly and nonelderly households permanently displaced and the number of units and bedrooms removed or destroyed, over the reporting year, (refer to Section 33413 for unit and bedroom replacement requirements).

Number of Households/Units/Bedrooms

Project Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced -Total	0	0	0	0	0
Units Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Bedrooms Lost (Removed or Destroyed) and Required to be Replaced	0	0	0		0
Above Moderate Units Lost That Agency is Not Required to Replace				0	0
Above Moderate Bedrooms Lost That Agency is Not Required to Replace				0	0

b. **Other Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3) based on activities other than the destruction or removal of dwelling units and bedrooms reported on Line 6a, report by income category the number of elderly and nonelderly households permanently displaced over the reporting year:

Number of Households

Other Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

.

c. As required in Section 33413.5, identify, over the reporting year, each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported on lines 6a. and 6b.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Estimated Project Area Households to be Permanently Displaced Over Current Fiscal Year:

7. a. As required in Section 33080.4(a)(2) for a redevelopment project of the agency, estimate, over the current fiscal year, the number of elderly and nonelderly households, by income category, expected to be permanently displaced. (Note: actual displacements will be reported for the next reporting year on Line 6).

	Number of Households				
Project Activity	**VL**	**L**	**M**	**AM**	**Total**
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

b. As required in Section 33413.5, for the current fiscal year, identify each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported in 7a.

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Date _____/_____/_____ (mo day yr) Name of Agency Custodian _____

Please attach a separate sheet of paper listing any additional housing plans adopted.

Units Developed Inside the Project Area to Fulfill Requirements of Other Project Area(s)

8. Pursuant to Section 33413(b)(2)(A)(v), agencies may choose one or more project areas to fulfill another project area's requirement to construct new or substantially rehabilitate dwelling units, provided the agency conducts a public hearing and finds, based on substantial evidence, that the aggregation of dwelling units in one or more project areas will not cause or exacerbate racial, ethnic, or economic segregation.

Were any dwelling units in this project area developed to partially or completely satisfy another project area's requirement to construct new or substantially rehabilitate dwelling units?

☒ No.

☐ Yes. Date initial finding was adopted? _____/_____/_____ (mo day yr) Resolution # _____ Date sent to HCD:_____/_____/_____ (mo day yr)

	Number of Dwelling Units			
Name of Other Project Area(s)	**VL**	**L**	**M**	**Total**

Agency Name: Simi Valley Community Development Agency Project Area Name: Madera Royale

Sales of Owner-Occupied Units Inside the Project Area Prior to the Expiration of Land Use Controls

9. Section 33413(c)(2)(A) specifies that pursuant to an adopted program, which includes but is not limited to an equity sharing program, agencies may permit the sale of owner-occupied units prior to the expiration of the period of the land use controls established by the agency. Agencies must deposit sale proceeds into the Low and Moderate Income Housing Fund and within three (3) years from the date the unit was sold, expend funds to make another unit equal in affordability, at the same income level, to the unit sold.

   a. Sales. Did the agency permit the sale of any owner-occupied units during the reporting year?

   ☒No

   ☐Yes

$	← Total Proceeds From Sales Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Sold Over Reporting Year					

   b. Equal Units. Were reporting year funds spent to make units equal in affordability to units sold over the last three reporting years?

   ☒No

   ☐Yes

$	← Total LMIHF Spent On Equal Units Over Reporting Year	Number of Units			
SALES		**VL**	**L**	**M**	**Total**
Units Made Equal This Reporting Yr to Units Sold Over This Reporting Yr					
Units Made Equal This Reporting Yr to Units Sold One Reporting Yr Ago					
Units Made Equal This Reporting Yr to Units Sold Two Reporting Yrs Ago					
Units Made Equal This Reporting Yr to Units Sold Three Reporting Yrs Ago					

Affordable Units to be Constructed Inside the Project Area Within Two Years

10. Pursuant to Section 33080.4(a)(10), report the number of very low, low, and moderate income units to be financed by any federal, state, local, or private source in order for construction to be completed within two years from the date of the agreement or contract executed over the reporting year. Identify the project and/or contractor, date of the executed agreement or contract, and estimated completion date. Specify the amount reported as an encumbrance on HCD-C, Line 6a. and/or any applicable amount designated on HCD-C, Line 7a. such as for capital outlay or budgeted funds intended to be encumbered for project use within two years from the reporting year's agreement or contract date.

DO NOT REPORT ANY UNITS ON THIS SCHEDULE A THAT ARE REPORTED ON OTHER HCD-As, B, OR Ds.

Col A Name of Project and/or Contractor	Col B Agreement Execution Date	Col C Estimated Completion Date (w/in 2 yrs of Col B)	Col D Sch C Amount Encumbered [Line 6a]	Col E Sch C Amount Designated [Line 7a]	VL	L	M	Total
			$	$				
			$	$				
			$	$				

Please attach a separate sheet of paper to list additional information.

SCHEDULE HCD-B

Outside Project Area Activity

for Fiscal Year Ended June 30, 2009

Agency Name: Simi Valley Community Development Agency Project Name: Many Mansions – La Rahada

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: (805) 583-6348 Preparer's Facsimile No: (805) 583-7922

Actual Households Displaced and Units and Bedrooms Lost Outside of Project Area(s) Over Reporting Year

1. a. **Redevelopment Project Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3), report by income category the number of elderly and nonelderly households permanently displaced and the number of units and bedrooms removed or destroyed, over the reporting year, (refer to Section 33413 for unit and bedroom replacement requirements).

Number of Households/Units/Bedrooms

Activity	VL	L	M	AM	Total
Households Permanently Displaced – Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	6	2	0	8
Households Permanently Displaced – Total	0	6	2	0	8
Units Lost (Removed or Destroyed) and Required to be Replaced	0	6	2		8
Bedrooms Lost (Removed or Destroyed) and Required to be Replaced	0	6	4		10
Above Moderate Units Lost That Agency is Not Required to Replace				0	0
Above Moderate Bedrooms Lost That Agency is Not Required to Replace				0	0

b. **Other Activity.** Pursuant to Sections 33080.4(a)(1) and (a)(3) based on activities other than the destruction or removal of dwelling units and bedrooms reported on Line 1a, report by income category the number of elderly and nonelderly households permanently displaced over the reporting year.

Number of Households

Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced – Total	0	0	0	0	0

c. As required in Section 33413.5, identify, over the reporting year, each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and/or bedrooms impacting the households reported on lines 1a. and 1b.

Date 5 / 28 /2008 Name of Agency Custodian Bob Cottle
mo day yr

Date _____/_____/_____ Name of Agency Custodian _____
mo day yr

Please attach a separate sheet of paper listing any additional housing plans adopted.

Agency Name: Simi Valley Community Development Agency HCD B (Outside Project Area) Many Mansions – La Rahada

Estimated Households Outside of Project Area(s) to be Permanently Displaced Over Current Fiscal Year:

2. a. As required in Section 33080.4(a)(2) for a redevelopment project of the agency, estimate, over the current fiscal year, the number of elderly and nonelderly households, by income category, expected to be permanently displaced. (Note: actual displacements will be reported for the next reporting year on Line 1).

Estimated Permanent Displacements **Number of Households**

Activity	VL	L	M	AM	Total
Households Permanently Displaced - Elderly	0	0	0	0	0
Households Permanently Displaced - Non Elderly	0	0	0	0	0
Households Permanently Displaced - Total	0	0	0	0	0

b. As required in Section 33413.5, for the current fiscal year, identify each replacement housing plan required to be adopted before the permanent displacement, destruction, and/or removal of dwelling units and bedrooms impacting the households reported on 2a.

Date _____/_____/_____ Name of Agency Custodian _____
mo day yr

Date _____/_____/_____ Name of Agency Custodian _____
mo day yr

Please attach a separate sheet of paper listing any additional housing plans adopted.

Sales of Owner-Occupied Units Outside of Project Area(s) Prior to the Expiration of Land Use Controls

3. Section 33413(c)(2)(A) specifies that pursuant to an adopted program, which includes but is not limited to an equity sharing program, agencies may permit the sale of owner-occupied units prior to the expiration of the period of the land use controls established by the agency. Agencies must deposit sale proceeds into the Low and Moderate Income Housing Fund and within three (3) years from the date the unit was sold, expend funds to make another unit equal in affordability, at the same income level, as the unit sold.

a. Sales. Did the agency permit the sale of any owner-occupied units during the reporting year?

☒No

☐Yes $ ← **Total Proceeds From Sales Over Reporting Year**

Income Level	VL	L	M	Total
Units Sold Over Current Reporting Year				

Number of Units

b. Equal Units. Were reporting year funds spent to make units equal in affordability to units sold over the last three reporting years?

☒No

☐Yes $ ← **Total LMIHF spent on Equal Units Over Reporting Year**

Income Level	VL	L	M	Total
Units Made Equal This Reporting Yr to Units Sold Over This Reporting Yr				
Units Made Equal This Reporting Yr to Units Sold One Reporting Yr Ago				
Units Made Equal This Reporting Yr to Units Sold Two Reporting Yrs Ago				
Units Made Equal This Reporting Yr to Units Sold Three Reporting Yrs Ago				

Number of Units

Affordable Units to be Constructed Outside of Project Area(s) Within Two Years From Date of Agreement or Contract

4. Pursuant to Section 33080.4(a)(10), report the number of very low, low, and moderate income units to be financed by any federal, state, local, or private source in order for construction to be completed within two years from the date of the agreement or contract executed over the reporting year. Identify the project and/or contractor, date of the executed agreement or contract, and estimated completion date. Specify the amount reported as an encumbrance on HCD-C, Line 6a. and/or any applicable amount designated on HCD-C, Line 7a. such as for capital outlay or budgeted funds intended to be encumbered for project use within two years from the reporting year's agreement or contract date.

DO NOT REPORT ANY UNITS SHOWN ON SCHEDULES HCD As OR Ds.

Col A Name of Project and/or Contractor	Col B Agreement Execution Date	Col C Estimated Completion Date (w/in 2 yrs of Col B)	Col D Sch C Amount Encumbered [Line 6a]	Col E Sch C Amount Designated [Line 7a]	VL	L	M	Total
			$	$				
			$	$				
			$	$				

Please attach a separate sheet of paper to list additional information.

SCHEDULE HCD-C

Agency-wide Activity

for Fiscal Year Ended June 30, 2009

Agency Name: Simi Valley Community Development Agency County: Ventura

Preparer's Name, Title: Suzanne Daunt, Management Analyst Preparer's E-Mail Address: sdaunt@simivalley.org

Preparer's Telephone No: 805-583-6348 Preparer's Facsimile No: 805-583-7922

Low & Moderate Income Housing Funds

Report on the "status and use of the agency's Low and Moderate Income Housing Fund." Most information reported here should be based on information reported to the State Controller.

1. **Beginning Balance** (Use "**Net Resources Available**" from last fiscal year report to HCD) $ 13,355,812

   a. If Beginning Balance requires adjustment(s),describe and provide dollar amount (positive/negative) making up total adjustment: Use < $ > for negative amounts or amounts to be subtracted.
   Loans transferred from HOME grant fund: Olson FTHB $100,000 $(130,000)
   & Podratz Rehab $30,000 $_____
   _____ $_____

   b. Adjusted Beginning Balance [Beginning Balance plus + or minus <-> Total Adjustment(s)] $ 13,225,812

2. **Project Area(s) Receipts and Housing Fund Revenues**

   a. **Total Project Area(s) Receipts**. Total Summed amount of HCD-Schedule A(s) (from Line 3k) $ 5,134,808

   b. Housing Fund Resources **not** reported on HCD Schedule -A(s)
   Describe and Provide Dollar Amount(s) (Positive/Negative) Making Up Total Housing Fund Resources
   _____ $_____
   _____ $_____
   _____ $_____

   c. Total Housing Fund Resources $_____

3. **Total Resources** (Line 1b. + Line 2a + Line 2c.) $ 18,360,620

NOTES:

Many amounts to report as Expenditures and Other Uses (beginning on the next page) should be taken from amounts reported to the State Controller's Office (SCO). Review the SCO's Redevelopment Agencies Financial Transactions Report.

Housing Fund "transfers-out" to other internal Agency funds: Report the specific use of all transferred funds on applicable lines 4a.-k of Schedule C. For example, transfers from the Housing Fund to the Debt Service Fund for the repayment of principal and interest of debt proceeds deposited to the Housing Fund should be reported on the applicable item comprising HCD-C Line 4c, providing tax increment (gross and deposit amounts) were reported on Sch-As. External transfers out of the Agency should be reported on HCD-C Line 4j (e.g.: transfer of excess surplus to the County Housing Authority).

Other Uses: Non-GAAP (Generally Accepted Accounting Principles) recording of expenditures such as land purchases for agencies using the Land Held for Resale method to record land purchases should be reported on HCD-C Line 4a(1). Funds spent resulting in loans to the Housing Fund should be included in HCD-C lines 4b., 4f., 4g., 4h., and 4i as appropriate.

The statutory cite pertaining to Community Redevelopment Law (CRL) is provided for preparers to review to determine the appropriateness of Low and Moderate Income Housing Fund (LMIHF) expenditures and other uses. HCD does not represent that line items identifying any expenditures and other uses are allowable. CRL is accessible on the Internet [website: http://www.leginfo.ca.gov/ *(California Law)**] beginning with Section 33000 of the Health and Safety Code.***

Agency Name: Simi Valley Community Development Agency

4. Expenditures, Loans, and Other Uses

a. Acquisition of Property & Building Sites [33334.2(e)(1)] & Housing [33334.2(e)(6)]:

(1) Land Purchases *(Investment – Land Held for Resale)* *		$ 567,669	
(2) Housing Assets *(Fixed Asset)* *		$	
(3) Acquisition Expense		$ 15,820	
(4) Operation of Acquired Property		$ 1,812	
(5) Relocation Costs		$	
(6) Relocation Payments		$	
(7) Site Clearance Costs		$	
(8) Disposal Costs		$	
(9) Other [Explain and identify amount(s)]:			
	$		
	$		
	$	$	
* *Reported to SCO as part of Assets and Other Debts*			
(10) **Subtotal Property/Building Sites/Housing Acquisition** (Sum of Lines 1 – 9)			$ 585,301

b. Subsidies from Low and Moderate Income Housing Fund (LMIHF):

(1) 1st Time Homebuyer Down Payment Assistance		$ 645,717	
(2) Rental Subsidies		$ 307,825	
(3) Purchase of Affordability Covenants [33413(b)2(B)]		$ 625,000	
(4) Other [Explain and identify amount(s)]:			
	$		
	$		
	$	$	
(5) **Subtotal Subsidies from LMIHF** (Sum of Lines 1 – 4)			$ 1,578,542

c. Debt Service [33334.2(e)(9)]. If paid from LMIHF, report LMIHF's share of debt service. If paid from Debt Service Fund, ensure "gross" tax increment is reported on HCD-A(s) Line 3a(1).

(1) Debt Principal Payments			
(a) Tax Allocation, Bonds & Notes		$	
(b) Revenue Bonds & Certificates of Participation		$	
(c) City/County Advances & Loans		$	
(d) U. S. State & Other Long–Term Debt		$	
(2) Interest Expense		$	
(3) Debt Issuance Costs		$	
(4) Other [Explain and identify amount(s)]:			
	$		
	$		
	$	$	
(5) **Subtotal Debt Service** (Sum of Lines 1 – 4)			$

d. Planning and Administration Costs [33334.3(e)(1)]:

(1) Administration Costs		$ 722,233	
(2) Professional Services (non project specific)		$ 42,349	
(3) Planning/Survey/Design (non project specific)		$ 546,634	
(4) Indirect Nonprofit Costs [33334.3(e)(1)(B)]		$	
(5) Other [Explain and identify amount(s)]:			
PC acquisition	$ 8,100		
Workstation panel	$ 218		
Dir Admin-Purch/monitor/fair hsg afford unit	$ 162,395		
Dir Amin-FTHB/Rehab Programs	$ 246,451		
Dir Admin-Rental Subsidies	$ 15,663		
Dir Admin-CDBG/HOME/CalHome/NSP	$ 149,704	$ 582,531	
(6) **Subtotal Planning and Administration** (Sum of Lines 1 – 5)			$ 1,893,747

Agency Name: Simi Valley Community Development Agency

4. **Expenditures, Loans, and Other Uses** (continued)

e.	On/Off-Site Improvements [33334.2(e)(2)] *Complete item 13*		$	
f.	Housing Construction [33334.2(e)(5)]		$	
g.	Housing Rehabilitation [33334.2(e)(7)]		$ 16,337	
h.	Maintain Supply of Mobilehome Parks [33334.2(e)(10)]		$	
i.	Preservation of At-Risk Units [33334.2(e)(11)]		$	
j.	Transfers Out of Agency			
	(1) For Transit village Development Plan (33334.19)	$		
	(2) Excess Surplus [33334.12(a)(1)(A)]	$		
	(3) Other (specify code section authorizing transfer and amount)			
	A. Section _____ $			
	B. Section _____ $			
	Other Transfers Subtotal	$		
	(4) **Subtotal Transfers Out of Agency** (Sum of j(1) through j(3))		$	
k.	Other Expenditures, Loans, and Uses [Explain and identify amount(s)]:			
		$		
		$		
		$		
	Subtotal Other Expenditures, Loans, and Uses		$ 16,337	
l.	**Total Expenditures, Loans, and Other Uses** (Sum of lines 4a.-k.)			$ 4,073,927

5. **Net Resources Available** [End of Reporting Fiscal Year]
[Page 1, Line 3, Total Resources minus Total Expenditures, Loans, and Other Uses on Line 4.l.] $14,286,693

6. **Encumbrances and Unencumbered Balance**

a. **Encumbrances.** Amount of Line 5 reserved for future payment of legal contract(s) or agreement(s). See Section 33334.12(g)(2) for definition. *Refer to item 10 on Sch-A(s) and item 4 on Sch-B.* $11,530,000 [1]

b. **Unencumbered Balance** (Line 5 minus Line 6a). Also enter on Page 4, Line 11a. **$ 2,756,693**

7. **Designated/Undesignated Amount of Available Funds**

a. **Designated** From Line 6b- Budgeted/planned to use near-term *Refer to item 10 on Sch-A(s) and item 4 on Sch-B* $

b. **Undesignated** From Line 6b- Portion not yet budgeted/planned to use **$ 2,756,693**

8. **Other Housing Fund Assets** (non recurrent receivables) not included as part of Line 5

a.	Indebtedness from Deferrals of Tax Increment (Sec. 33334.6) [refer to Sch-A(s), Line 5c (2)].	$
b.	Value of Land Purchased with Housing Funds and Held for Development of Affordable Housing. *Complete Sch-C item 14.*	$ 567,669
c.	Loans Receivable for Housing Activities	$ 15,605,033
d.	Residual Receipt Loans (periodic/fluctuating payments)	$
e.	ERAF Loans Receivable (all years) (Sec. 33681)	$
f.	Other Assets [Explain and identify amount(s)]:	
		$
		$
g.	**Total Other Housing Fund Assets** (Sum of lines 8a.-f.)	$ 16,172,702

9. **TOTAL FUND EQUITY**

[Line 5 (Net Resources Available) +8g (Total Other Housing Fund Assets] $ 30,459,395

Compare Line 9 to the below amount reported to the SCO (Balance Sheet of Redevelopment Agencies Financial Transactions Report. [Explain differences and identify amount(s)]:

$

$ $

ENTER LOW-MOD FUND TOTAL EQUITIES (BALANCE SHEET) REPORTED TO SCO $ 30,459,395

[1] See detail of encumbered amounts on page 8 of 10, item 22, Footnote.

Agency Name: Simi Valley Community Development Agency

Excess Surplus Information

Pursuant to Section 33080.7 and Section 33334.12(g)(1), report on Excess Surplus that is required to be determined on the first day of a fiscal year. Excess Surplus exists when the Adjusted Balance exceeds the greater of: (1) $1,000,000 or (2) the aggregate amount of tax increment deposited to the Housing Fund during the prior four fiscal years. Section 33334.12(g)(3)(A) and (B) provide that the Unencumbered Balance can be adjusted for: (1) any remaining revenue generated in the reporting year from unspent debt proceeds and (2) if the land was disposed of during the reporting year to develop affordable housing, the difference between the fair market value of land and the value received.

The Unencumbered Balance is calculated by subtracting encumbrances from Net Resources Available. "Encumbrances" are funds reserved and committed pursuant to a legally enforceable contract or agreement for expenditure for authorized redevelopment housing activities [Section 33334.12(g)(2)].

For Excess Surplus calculation purposes, carry over the prior year's HCD Schedule C Adjusted Balance as the Adjusted Balance on the first day of the reporting fiscal year. Determine which is larger: (1) $1 million or (2) the total of tax increment deposited over the prior four years. Subtract the largest amount from the Adjusted Balance and, if positive, report the amount as Excess Surplus.

10. **Excess Surplus**:

Complete Columns 2, 3, 4, & 5 to calculate Excess Surplus for the reporting year. Columns 6 and 7 track prior years' Excess Surplus.

Column 1 4 Prior and Current Reporting Years	Column 2 Total Tax Increment Deposits to HousingFund	Column 3 Sum of Tax Increment Deposits Over Prior Four FYs	Column 4 Current Reporting Year 1st Day Adjusted Balance	Column 5 Current Reporting Year 1st Day Excess Surplus Balances	Column 6 Amount Expended/Encumbered Against FY Balance of Excess Surplus as of **End of Reporting Year**	Column 7 Remaining Excess Surplus for Each Fiscal Year as of **End of Reporting Year**
4 Rpt Yrs Ago FY 2004-05	$ 2,121,673			$	$	$
3 Rpt YrsAgo FY 2005-06	$ 2,506,311			$	$	$
2 Rpt Yrs Ago FY 2006-07	$ 3,789,048			$	$	$
1 Rpt Yr Ago FY 2007-08	$ 4,037,027			$	$	$
CURRENT Reporting Year FY 2008-09		Sum of Column 2 $ 12,454,059	Last Year's Sch C Adjusted Balance $ 5,100,256	Col 4minus:larger of Col 3 or $1mm (report positive $) $_____	$	$

11. **Reporting Year Ending Unencumbered Balance and Adjusted Balance**:

a. **Unencumbered Balance** (End of Year) [Page 3, Line 6b] $ 2,756,693

b. If eligible, adjust the Unencumbered Balance for:

(1) **Debt Proceeds** [33334.12(g)(3)(B)]:

Identify unspent debt proceeds and related income remaining at end of reporting year $_____

(2) **Land Conveyance Losses** [(33334.12(g)(3)(A))]:

Identify reporting year losses from sales/grants/leases of land acquired with low-mod funds, if 49% or more of new or rehabilitated units will be affordable to lower-income households $_____

12. **Adjusted Balance** (next year's determination of Excess Surplus) [Line 11a minus sum of 11b(1) & 11b(2)] $ 2,756,693

Note: Do not enter Adjusted Balance in Col 4. It is to be reported as next year's 1st day amount to determine Excess Surplus

a. If there is remaining Excess Surplus from what was determined on the first day of the reporting year, describe the agency's plan (as specified in Section 33334.10) for transferring, encumbering, or expending excess surplus:

_____

_____

_____

b. If the plan described in 12a. was adopted, enter the plan adoption date: _____/_____/_____
mo day yr

Agency Name: Simi Valley Community Development Agency

Miscellaneous Uses of Funds

13. If an amount is reported in 4e., pursuant to Section 33080.4(a)(6), report the total number of very low-, low-, and moderate-income households that directly benefited from expenditures for onsite/offsite improvements which resulted in either new construction, rehabilitation, or the elimination of health and safety hazards. (Note: If Line 4e of this schedule does not show expenditures for improvements, no units should be reported here.)

Income Level	Households Constructed	Households Rehabilitated	Households Benefiting from Elimination of Health and Safety Hazard	Duration of Deed Restriction
Very Low				
Low				
Moderate				

14. If the agency is holding land for future housing development (refer to Line 8b), summarize the acreage (round to tenths, do not report square footage), zoning, date of purchase, and the anticipated start date for the housing development.

Site Name/Location*	No. of Acres	Zoning	Purchase Date	Estimated Date Available	Comments
1225-C Fitzgerald	<0.1	High Density Residential	12/5/08	5/5/09	$193,209.17
1668 Sweetleaf Lane	<0.1	High Density Residential	5/20/09	10/12/09	$190,438.00
476 Shootingstar Lane	<0.1	High Density Residential	5/20/09	10/29/09	$184,022.00

Please attach a separate sheet of paper listing any additional sites not reported above.

15. Section 33334.13 requires agencies which have used the Housing Fund to assist mortgagors in a homeownership mortgage revenue bond program, or home financing program described in that Section, to provide the following information:

    a. Has your agency used the authority related to definitions of income or family size adjustment factors provided in Section 33334.13(a)?

    Yes ☐ No ☐ Not Applicable ☒

    b. Has the agency complied with requirements in Section 33334.13(b) related to assistance for very low-income households equal to twice that provided for above moderate-income households?

    Yes ☐ No ☐ Not Applicable ☒

Agency Name: Simi Valley Community Development Agency

16. Did the Agency use non-LMIHF funds as matching funds for the Federal HOME or HOPE program during the reporting period?

    YES ☐ NO ☒

    If yes, please indicate the amount of non-LMIHF funds that were used for either HOME or HOPE program support.

    HOME $_____ HOPE $_____

17. Pursuant to Section 33080.4(a)(11), the agency shall maintain adequate records to identify the date and amount of all LMIHF deposits and withdrawals during the reporting period. To satisfy this requirement, the Agency should keep and make available upon request any and all deposit and withdrawal information. ***DO NOT SUBMIT ANY DOCUMENTS/RECORDS***.

    Has your agency made any deposits to or withdrawals from the LMIHF? Yes ☒ No ☐

    If yes, identify the document(s) describing the agency's deposits and withdrawals by listing for each document, the following (attach additional pages of similar information below as necessary):

    Name of document (e.g. ledger, journal, etc.): Revenue & Expenditure Report (SAP)
    Name of Agency Custodian (person): Lika Garg
    Custodian's telephone number: 805-583-6747
    Place where record can be accessed: City of Simi Valley

    Name of document (e.g. ledger, journal, etc.): _____
    Name of Agency Custodian (person): _____
    Custodian's telephone number: _____
    Place where record can be accessed: _____

18. **Use of Other (non Low-Mod Funds) Redevelopment Funds for Housing**

    Please briefly describe the use of any non-LMIHF redevelopment funds (i.e., contributions from the other 80% of tax increment revenue or other non Low-Mod funds) to construct, improve, assist, or preserve housing in the community.

    Local Housing Funds were used to finance soft costs associated with its First Time Homebuyer (FTHB) and Rehabilitation Assistance Programs. Soft costs include expenditures for credit reports, FTHB educational seminars, closing cost grants, and lead based paint and termite testing.

19. **Suggestions/Resource Needs**

    Please provide suggestions to simplify and improve future agency reporting and identify any training, information, and/or other resources, etc. that would help your agency to more quickly and effectively use its housing or other funds to increase, improve, and preserve affordable housing?

20. **Annual Monitoring Reports of Previously Completed Affordable Housing Projects/Programs (H&SC 33418)**

    Were all Annual Monitoring Reports received for all prior years' affordable housing projects/programs? Yes ☒ No ☐

Agency Name: Simi Valley Community Development Agency

21. **Excess Surplus Expenditure Plan (H&SC 33334.10(a)**

Agency Name: Simi Valley Community Development Agency

22. Footnote area to provide additional information.

Encumber funds consist of the following:

Description		Amount Encumbered
Casden Simi Valley, LLC	$	7,880,000
Sterns, LLC		2,700,000
Palmdale 47th, LLC (formerly Larwin project)		425,000
Simi Valley Investment Company, LLC		300,000
Humkar		225,000
Total Encumbered (line 6 a.)	**$**	**11,530,000**

23. **Project Achievement and HCD Director's Award for Housing Excellence**

Project achievement information is optional but can serve important purposes: Agencies' achievements can inform others of successful redevelopment projects and provide instructive information for additional successful projects. Achievements may be included in HCD's Annual Report of Housing Activities of California Redevelopment Agencies to assist other local agencies in developing effective and efficient programs to address local housing needs.

In addition, HCD may select various projects to receive the Director's Award for Housing Excellence. Projects may be selected based on criteria such as local affordable housing need(s) met, resources utilized, barriers overcome, and project innovation/complexity, etc.

Project achievement information should only be submitted for one affordable residential project that was completed within the reporting year as evidenced by a Certificate of Occupancy. The project must not have been previously reported as an achievement.

To publish agencies' achievements in a standard format, please complete information for each underlined category below addressing suggested topics in a narrative format that does not exceed two pages (see example, next page). In addition to submitting information with other HCD forms to the State Controller, please submit achievement information on a 3.5 inch diskette and identify the software type and version. For convenience, the diskette can be separately mailed to: HCD Policy Division, 1800 3rd Street, Sacramento, CA 95814 or data can be emailed by attaching the file and sending it to: rlevy@hcd.ca.gov.

AGENCY INFORMATION

- Project Type (Choose one of the categories below and one kind of assistance representing the primary project type):

New/Additional Units (Previously Unoccupied/Uninhabitable):
- New Construction to own
- New Construction to rent
- Rehabilitation to own
- Rehabilitation to rent
- Adaptive Re-use
- Mixed Use Infill
- Mobilehomes/Manufactured Homes
- Mortgage Assistance
- Transitional Housing
- Other (describe)

Existing Units (Previously Occupied)
- Rehabilitation of Owner-Occupied
- Rehabilitation of Tenant-Occupied
- Acquisition and Rehabilitation to Own
- Acquisition and Rehabilitation to Rent
- Mobilehomes/Manufactured Homes
- Payment Assistance for Owner or Renter
- Transitional Housing
- Other (describe)

- Agency Name:
- Agency Contact and Telephone Number for the Project:

DESCRIPTION

- Project Name
- Clientele served [owner, renter, income group, special need (e.g. large family or disabled), etc.]
- Number and type of units and location, density, and size of project relative to other projects, etc.
- Degree of affordability/assistance rendered to families by project, etc.
- Uniqueness (land use, design features, additional services/amenities provided, funding sources/collaboration, before/after project conversion such as re-use, mixed use, etc.)
- Cost (acquisition, clean-up, infrastructure, conversion, development, etc.)

HISTORY

- Timeframe from planning to opening
- Barriers/resistance (legal/financial/community, etc.) that were overcome
- Problems and creative solutions found
- Lessons learned and/or recommendations for undertaking a similar project

AGENCY ROLE AND ACHIEVEMENT

- Degree of involvement with concept, design, approval, financing, construction, operation, and cost, etc.
- Specific agency and/or community goals and objectives met, etc.

ACHIEVEMENT EXAMPLE

Project Type: NEW CONSTRUCTION- OWNER OCCUPIED

_____ Redevelopment Agency
Contact: Name (Area Code) Telephone #

Project/Program Name: _____ Project or Program

Description
During the reporting year, construction of 12 homes was completed. _____ Enterprises, which specializes in community self-help projects, was the developer, assisting 12 families in the construction of their new homes. The homes took 10 months to build. The families' work on the homes was converted into "sweat equity" valued at $15,000. The first mortgage was from CHFA. Families were also given an affordable second mortgage. The second and third mortgage loans were funded by LMIHF and HOME funds.

History
The _____(City or County) of_____ struggled for several years over what to do about the _____ area. The _____ tried to encourage development in the area by rezoning a large portion of the area for multi-family use, and twice attempted to create improvement districts. None of these efforts were successful and the area continued to deteriorate, sparking growing concern among city officials and residents. At the point that the Redevelopment Agency became involved, there was significant ill will between the residents of the _____ and the (City or County). The _____ introduced the project in _____ with discussions of how the Agency could become involved in improving the blighted residential neighborhood centering on _____. This area is in the core area of town and was developed with disproportionately narrow, deep lots, based on a subdivision plat laid in 1950. Residents built their homes on the street frontages of _____ and _____ leaving large back-lot areas that were landlocked and unsuitable for development, having no access to either avenue. The Agency worked with 24 property owners to purchase portions of their properties. Over several years, the Agency purchased enough property to complete a tract map creating access and lots for building. Other non-profits have created an additional twelve affordable homes.

Agency Role
The Agency played the central role. The _____ Project is a classic example of successful redevelopment. All elements of blight were present: irregular, land-locked parcels without access; numerous property owners; development that lagged behind that of the surrounding municipal property; high development cost due to need for installation of street improvements, utilities, a storm drain system, and undergrounding of a flood control creek; and a low-income neighborhood in which property sale prices would not support high development costs. The Agency determined that the best development for the area would be single-family owner-occupied homes. The Agency bonded its tax increment to fund the off-site improvements. A tract map was completed providing for the installation of the street improvements, utilities, storm drainage, and the undergrounding of _____ Creek. These improvements cost the Agency approximately $1.5 million. In lieu of using the eminent domain process, the Agency negotiated with 22 property owners to purchase portions of their property, allowing for access to the landlocked parcels. This helped foster trust and good will during the course of the negotiations. The Project got underway once sufficient property was purchased.

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: Habitat for Humanity
Project/Program Address (optional): 3430, 3442, & 3454 Royal Ave

Street:	**City:**	**ZIP:**
Royal Ave	Simi Valley	93063

Owner Name (optional): _____

Total Project/Program Units:	**Restricted Units:**	**Unrestricted Units:**
#3	#3	#0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided - Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		12/12/2008		
Restriction End Date		12/12/2058		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 272,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 0
Private Funds:	$
Owner's Equity:	$
TCAC/Federal Award:	$ 0
TCAC/State Award:	$ 0
Total Development/Purchase Cost:	$ **Unknown**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D4

INCLUSIONARY HOUSING UNITS (OUTSIDE ALL PROJECT AREAS)

(units not claimed on Schedule D-3,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Project Area: OUTSIDE

Affordable Housing Project Name: Habitat for Humanity

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ One-to-One Credit (units do not fulfill any project area obligation)

☒ Two-to-One Credit (2 units required to fulfill 1 obligation of any project area)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

Enter the number of units for each applicable activity below:

A. **New Construction:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
					3			3		3			3	

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8): 0

B. **Substantial Rehabilitation: (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 3

If TOTAL UNITS is less than "Total Project/Program Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Inside Project Area) (Sch HCD-D3)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
			0					0					0	

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Tapo Canyon & West End
General Title of Housing Project/Program: Haven at Tapo Street
Project/Program Address (optional): 2245 Tapo Street
Street: **City:** **ZIP:**

Owner Name (optional): _____

Total Project/Program Units: #36 **Restricted Units:** #35 **Unrestricted Units:** #1

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #35

Number of units restricted that are serving one or more Special Needs: #35 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

#	DISABLED (Mental)	#	FARMWORKER (Permanent)	#	TRANSITIONAL HOUSING
#	DISABLED (Physical)	#	FEMALE HEAD OF HOUSHOLD	#35	ELDERLY
#	FARMWORKER (Migrant)	#	LARGE FAMILY (4 or more Bedrooms)	#	EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided - Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		12/31/2008		
Restriction End Date		12/31/2063		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 0
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 0
Private Funds:	$
Owner's Equity:	$
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ **Unknown**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☒ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☒ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D3

INCLUSIONARY HOUSING UNITS (INSIDE PROJECT AREA)

(units not claimed on Schedule D-4,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name: Tapo Canyon & West End

Affordable Housing Project Name: Haven at Tapo Street

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Rental ☐ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
26	9		35							26	9		35	

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8): 0

B. **Substantial Rehabilitation (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 35

If TOTAL UNITS is less than "Total Project Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Outside Project Area) (Sch HCD-D4)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☒ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
			0					0					0	

SCHEDULE HCD-D6

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF)

(units not claimed on Schedule D-2,3,4,5,7)

(units without minimum affordability restrictions and/or units that agency or community does not control)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Tapo Canyon & West End

Affordable Housing Project Name: Haven at Tapo Street

Check only one:

☒ Inside Project Area ☐ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Rental ☐ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL
								1	1				1	1

B. **Substantial Rehabilitation Units (increased value, inclusive of land, is > 25%):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

C. **Other Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

D. **Acquisition Only:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

Agency Name: Simi Valley Community Development Agency Housing Project Name: Haven at Tapo Street

SCHEDULE HCD-D6
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation of Public Assisted Rentals At-Risk of Converting to Market Rent (H&S 33334.2(e)(11)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

H. **Replacement of Public Assisted At-Risk Units Without LMIHF (H&S 33334.3(h)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

I. **Replacement of Other (not at-risk) Rental Units Without LMIHF (H&S 33334.3(f)(1)(A)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

J. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

K. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 1

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☒ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): Paseo de las Flores
Street: **City:** **ZIP:**

Owner Name (optional): Various

Total Project/Program Units: #5 **Restricted Units:** #5 **Unrestricted Units:** #0

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #5

Number of units restricted that are serving one or more Special Needs: #5 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# 5 ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		Varies		
Restriction End Date		45 yr's from sale		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 350,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$
Private Funds:	$ 115,100
Owner's Equity:	$ 833,960
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	**$ 1,299,060**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D4

INCLUSIONARY HOUSING UNITS (OUTSIDE ALL PROJECT AREAS)

(units not claimed on Schedule D-3,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Project Area: OUTSIDE

Affordable Housing Project Name: Paseo de las Flores

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☒ Agency Developed ☐ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ One-to-One Credit (units do not fulfill any project area obligation)

☒ Two-to-One Credit (2 units required to fulfill 1 obligation of any project area)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

Enter the number of units for each applicable activity below:

A. **New Construction:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
1	4		5							1	4		5	

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

B. **Substantial Rehabilitation: (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 5

If TOTAL UNITS is less than "Total Project/Program Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Inside Project Area) (Sch HCD-D3)

Other Housing Units Provided:

☐ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
			0					0					0	

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): Citywide
Street: **City:** **ZIP:**

Owner Name (optional): Various

Total Project/Program Units: #5 **Restricted Units:** #3 **Unrestricted Units:** #2

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date		Varies		
Restriction End Date		55 yr's from sale		
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 569,675
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 5,314
Private Funds:	$ 1,208,559
Owner's Equity:	$ 91,141
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	**$ 1,874,689**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D4

INCLUSIONARY HOUSING UNITS (OUTSIDE ALL PROJECT AREAS)

(units not claimed on Schedule D-3,5,6,7)

(units with required affordability restrictions that agency or community controls)

Agency: Simi Valley Community Development Agency

Project Area: OUTSIDE

Affordable Housing Project Name: First Time Homebuyer Assistance Program

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ One-to-One Credit (units do not fulfill any project area obligation)

☒ Two-to-One Credit (2 units required to fulfill 1 obligation of any project area)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

Enter the number of units for each applicable activity below:

A. **New Construction:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

B. **Substantial Rehabilitation: (Post-'93/AB 1290 Definition of Value >25%: Credit for Obligations Since 1994):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Of Total, identify the number aggregated from other project areas (see HCD-A(s), Item 8):

C. **Acquisition of Covenants (Post-'93/AB 1290 Reform: Only Multi-Family Vlow & Low & Other Restrictions):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
						3		3			3		3	

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **3**

If TOTAL UNITS is less than "Total Project/Program Units" on HCD Schedule D1, report the remaining units as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

☐ Inclusionary Units (Inside Project Area) (Sch HCD-D3)

Other Housing Units Provided:

☒ With LMIHF (Sch HCD-D5)

☐ Without LMIHF (Sch HCD-D6)

☐ No Assistance (Sch HCD-D7)

Identify the number of Inclusionary Units which also have been counted as Replacement Units:

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.
			0					0					0	

SCHEDULE HCD-D5

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF)

(units not claimed on Schedule D-2,3,4,6,7)

(lack minimum replacement or inclusionary restrictions and/or not controlled by agency or community)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: First Time Homebuyer Assistance Program

Check only one:

☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

B. **Substantial Rehabilitation Units (value increase with land > 25% (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

C. **Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

D. **Acquisition of Units Only (non acquisition of affordability covenants for inclusionary credit):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
							2	2				2	2	

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Agency Name: Simi Valley Community Development Agency Housing Project Name: First Time Homebuyer Asst Prg

SCHEDULE HCD-D5
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation (H&S 33334.2(e)(11) Threat of Public Assisted/Subsidized Rentals Converted to Market):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

H. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

I. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): **2**

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☒ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ Without LMIHF (Sch HCD-D6)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Tapo Canyon & West End
General Title of Housing Project/Program: First Time Homebuyer Assistance Program
Project/Program Address (optional): 2384 Archwood
Street: **City:** **ZIP:**

Owner Name (optional):

Total Project/Program Units: #1 **Restricted Units:** #0 **Unrestricted Units:** #1

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end #0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end #0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* #0

Number of units restricted that are serving one or more Special Needs: #0 ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date				
Restriction End Date				
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 100,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 2,588
Private Funds:	$ 125,000
Owner's Equity:	$ 15,000
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	**$ 242,588**

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☐ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D5

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF)

(units not claimed on Schedule D-2,3,4,6,7)

(lack minimum replacement or inclusionary restrictions and/or not controlled by agency or community)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Tapo Canyon & West End

Affordable Housing Project Name: First Time Homebuyer Assistance Program

Check only one:

☒ Inside Project Area ☐ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

B. **Substantial Rehabilitation Units (value increase with land > 25% (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

C. **Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

D. **Acquisition of Units Only (non acquisition of affordability covenants for inclusionary credit):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
						1		1			1		1	

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Agency Name: Simi Valley Community Development Agency Housing Project Name: First Time Homebuyer Asst Prg

SCHEDULE HCD-D5
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation (H&S 33334.2(e)(11) Threat of Public Assisted/Subsidized Rentals Converted to Market):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

H. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

I. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 1

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☐ Without LMIHF (Sch HCD-D6)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D1
GENERAL PROJECT/PROGRAM INFORMATION

For each different Project/Program (area/name/agy or nonagy dev/rental or owner), complete a D1 and applicable D2-D7.

Examples:
1: 25 minor rehab (Nonagy Dev): Area 1: 15 Owner; Area 2: 6 Rental; & Outside: 4 Rental. Complete 3 D-1s, & Ds3-4-5.
2: 20 sub rehab (nonrestricted): Area 3: 4 Agy Dev. Rentals; 16 Nonagy Dev. Rentals. Complete 2 D-1s & 2 D-5s.
3: 15 sub rehab (restricted): Area 4: 15 Nonagy Dev, Owner. Complete 1 D-1 & 1 D-3.
4: 10 new (Outside). 2 Agy Dev (restricted Rental), 8 Nonagy Dev (nonrestricted Owner) Complete 2 D-1s, 1 D-4, & 1 D-5.

Name of Redevelopment Agency: Simi Valley Community Development Agency
Identify Project Area or specify "Outside": Outside
General Title of Housing Project/Program: Home Rehabilitation Assistance Program
Project/Program Address (optional): Citywide
Street: **City:** **ZIP:**

Owner Name (optional): Various

Total Project/Program Units: #4 **Restricted Units:** # **Unrestricted Units:** #4

For projects/programs with no RDA assistance, do not complete any of below or any of HCD D2-D6. Only complete HCD-D7.

Was this a federally assisted multi-family rental project [Gov't Code Section 65863.10(a)(3)]? ☐ YES ☒ NO

Number of units occupied by ineligible households (e.g. ineligible income/# of residents in unit) at FY end # 0

Number of bedrooms occupied by ineligible persons (e.g. ineligible income/# of residents in unit) at FY end # 0

Number of units restricted for special needs: *(number must not exceed "Total Project Units")* # 0

Number of units restricted that are serving one or more Special Needs: #_____ ☐ Check, if data not available

(Note: A unit may serve multiple "Special Needs" below. Sum of all the below can exceed the "Number of Units" above)

# DISABLED (Mental)	# FARMWORKER (Permanent)	# TRANSITIONAL HOUSING
# DISABLED (Physical)	# FEMALE HEAD OF HOUSHOLD	# ELDERLY
# FARMWORKER (Migrant)	# LARGE FAMILY (4 or more Bedrooms)	# EMERGENCY SHELTERS *(allowable use only with "Other Housing Units Provided – Without LMIHF" Sch-D6)*

Affordability and/or Special Need Use Restriction Term (enter day/month/year using digits, e.g. 07/01/2002):

	Replacement Housing Units	Inclusionary Housing Units	Other Housing Units Provided	
			With LMIHF	Without LMIHF
Restriction Start Date				
Restriction End Date				
Perpetuity				

Funding Sources:

Redevelopment Funds:	$ 40,000
Federal Funds	$
State Funds:	$
Other Local Funds:	$ 20,000
Private Funds:	$
Owner's Equity:	$
TCAC/Federal Award:	$
TCAC/State Award:	$
Total Development/Purchase Cost:	$ 60,000

Check all appropriate form(s) below that will be used to identify all of this Project's/Program's Units:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☒ Without LMIHF (Sch HCD-D6)
☐ No Agency Assistance (Sch HCD-D7)

SCHEDULE HCD-D5

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF)

(units not claimed on Schedule D-2,3,4,6,7)

(lack minimum replacement or inclusionary restrictions and/or not controlled by agency or community)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: Home Rehabilitation Assistance Program

Check only one:

☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

B. **Substantial Rehabilitation Units (value increase with land > 25% (non replacement/non inclusionary):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

C. **Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.
						1	1	2			1	1	2	

D. **Acquisition of Units Only (non acquisition of affordability covenants for inclusionary credit):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

Agency Name: Simi Valley Community Development Agency Housing Project Name: Home Rehabilitation Asst. Prg.

SCHEDULE HCD-D5
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITH LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation (H&S 33334.2(e)(11) Threat of Public Assisted/Subsidized Rentals Converted to Market):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

H. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

I. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	TOTAL	INELG.	VLOW	LOW	MOD	**TOTAL**	INELG.

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 2

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ Without LMIHF (Sch HCD-D6)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-D6

OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF)

(units not claimed on Schedule D-2,3,4,5,7)

(units without minimum affordability restrictions and/or units that agency or community does not control)

Agency: Simi Valley Community Development Agency

Redevelopment Project Area Name, or "Outside": Outside

Affordable Housing Project Name: Home Rehabilitation Assistance Program

Check only one:

☐ Inside Project Area ☒ Outside Project Area

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Agency Developed ☒ Non-Agency Developed

Check only one. If both apply, complete a separate form for each (with another Sch-D1):

☐ Rental ☒ Owner-Occupied

Enter the number of units for each applicable activity below:

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

A. **New Construction Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

B. **Substantial Rehabilitation Units (increased value, inclusive of land, is > 25%):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

C. **Other Non-Substantial Rehabilitation Units:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL
						1	1		2		1	1		2

D. **Acquisition Only:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

E. **Mobilehome Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

F. **Mobilehome Park Owner / Resident:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL	VLOW	LOW	MOD	***AMOD***	TOTAL

Agency Name: Simi Valley Community Development Agency Housing Project Name: Home Rehabilitation Asst. Prg.

SCHEDULE HCD-D6
OTHER HOUSING UNITS PROVIDED (AGENCY ASSISTANCE WITHOUT LMIHF) (continued)

Note: "INELG" refers to a household that is no longer eligible but still a temporary resident and part of the total

G. **Preservation of Public Assisted Rentals At-Risk of Converting to Market Rent (H&S 33334.2(e)(11)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

H. **Replacement of Public Assisted At-Risk Units Without LMIHF (H&S 33334.3(h)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

I. **Replacement of Other (not at-risk) Rental Units Without LMIHF (H&S 33334.3(f)(1)(A)):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

J. **Subsidy (other than any activity already reported on this form):**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

K. **Other Assistance:**

Elderly Units					Non Elderly Units					TOTAL Elderly & Non Elderly Units				
VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL	VLOW	LOW	MOD	*AMOD*	TOTAL

TOTAL UNITS (Add only TOTAL of all "TOTAL Elderly / Non Elderly Units"): 2

If TOTAL UNITS is less than "Total Project Units" shown on HCD Schedule D1, report the remainder as instructed below.

Check all appropriate form(s) listed below that will be used to identify remaining Project Units to be reported:

☐ Replacement Housing Units (Sch HCD-D2)

Inclusionary Units:
☐ Inside Project Area (Sch HCD-D3)
☐ Outside Project Area (Sch HCD-D4)

Other Housing Units Provided:
☒ With LMIHF (Sch HCD-D5)
☐ No Assistance (Sch HCD-D7)

SCHEDULE HCD-E

CALCULATION OF INCREASE IN AGENCY'S INCLUSIONARY OBLIGATION BASED ON SPECIFIED HOUSING ACTIVITY DURING THE REPORTING YEAR

Agency: Simi Valley Community Development Agency

Name of Project or Area (if applicable, list "Outside" or "Summary": Summary

Complete this form to report activity separately by project or area or to summarize activity for the year. Report all new construction and/or substantial rehabilitation units from Forms D2 through D7 that were: (a) developed by the agency and/or (b) developed only in a project area by a nonagency person or entity.

PART I [H&SC Section 33413(b)(1)] AGENCY DEVELOPED UNITS DURING THE REPORTING YEAR BOTH INSIDE AND OUTSIDE OF A PROJECT AREA	
1. New Units Developed by the Agency	44
2. Substantially Rehabilitated Units Developed by the Agency	0
3. Subtotal - Baseline of Agency Developed Units (add lines 1 & 2)	44
4. Subtotal of Increased Inclusionary Obligation (Line 3 x 30%) *(see Notes 1 and 2 below)*	13.2
5. Very-Low Inclusionary Obligation Increase Units (Line 4 x 50%)	6.6
PART II [H&SC Section 33413(b)(2)] NONAGENCY DEVELOPED UNITS DURING THE REPORTING YEAR ONLY INSIDE A PROJECT AREA	
6. New Units Developed by Any Nonagency Person or Entity	0
7. Substantially Rehabilitated Units Developed by Any Nonagency Person or Entity	0
8. Subtotal - Baseline of Nonagency Developed Units (add lines 6 & 7)	0
9. Subtotal of Increased Inclusionary Obligation (Line 8 x 15%) *(see Notes 1 and 2 below)*	0
10. Very-Low Inclusionary Obligation Increase (Line 9 x 40%)	0
PART III REPORTING YEAR TOTALS	
11. Total Increase in Inclusionary Obligation (add lines 4 and 9)	13.2
12. Very-Low Inclusionary Obligation Increase (add line 5 and 10) ***(Line 12 is a subset of Line 11)***	6.6

NOTES:

1. ***Section 33413(b)(1), (2), and (4) require agencies to ensure that applicable percentages (30% or 15%) of all (market-rate and affordable) "new and substantially rehabilitated dwelling units" are made available at affordable housing cost within 10-year planning periods. Market-rate units: units not assisted with low-mod funds and jurisdiction does not control affordability restrictions. Affordable units: units generally restricted for the longest feasible time beyond the redevelopment plan's land use controls and jurisdiction controls affordability restrictions. Agency developed units: market-rate units can not exceed 70 percent and affordable units must be at least 30 percent; however, all units assisted with low-mod funds must be affordable. Nonagency developed (project area) units: market-rate units can not exceed 85 percent and affordable units must be at least 15 percent.***
2. ***Production requirements may be met on a project-by-project basis or in aggregate within each 10-year planning period. The percentage of affordable units relative to total units required within each 10-year planning period may be calculated as follows:***

$$\textit{AFFORDABLE units} = \frac{\textit{Market-rate x (.30 or .15)}}{\textit{(.70 or .85)}} \qquad \textit{TOTAL units} = \frac{\textit{Market-rate}}{\textit{(.70 or .85)}} \textit{ or } \frac{\textit{Affordable}}{\textit{(.30 or .15)}}$$

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
07/31/2008	201	1137	34001	REVERSE INTEREST RECEIVABLE 07/08	92,855.12
09/30/2008	201	1137	34001	INTEREST ALLOC 1ST QT	(79,873.70)
12/31/2008	201	1137	34001	INTEREST ALLOC 2ND QTR 08/09	(187,006.06)
03/31/2009	201	1137	34001	INT ALLOC 3RD QTR 08/09	(62,403.29)
06/30/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 04/30/2009	(43,408.32)
06/30/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 05/31/2009	(21,796.80)
06/30/2009	201	1137	34001	INT ALLOCATION MONTH ENDED 06/30/2009	(101,453.90)
06/30/2009	201	1137	34001	INTEREST RECEIVABLE ALLOCATION 6/30/09	(71,031.81)
			34001 Total		**(474,118.76)**
07/31/2008	201	1137	34003	REVERSE NET INCREASE IN FAIR VALUE OF INVESTMENTS	61,749.44
06/30/2009	201	1137	34003	NET INCREASE IN FAIR VALUE OF INVESTMENTS	(105,839.66)
			34003 Total		**(44,090.22)**
01/06/2009	201	9320	34301	BARNARD, REHAB LOAN PAYOFF, 1430 ARABIAN ST 93065	(12,188.61)
			34301 Total		**(12,188.61)**
11/25/2008	201	1137	34303	DAVIES (HANA), 4494-A APRICOT RD	(27,500.00)
12/03/2008	201	1137	34303	MARRISSETTE (KAPLAN), 4488-A APRICOT RD	(27,500.00)
07/02/2008	201	9320	34303	CARRILLO, 07/2008	(75.25)
07/09/2008	201	9320	34303	GREG BELL, 07/2008	(94.95)
08/06/2008	201	9320	34303	GREG BELL 8/08	(92.41)
08/05/2008	201	9320	34303	CARRILLO, 08/2008	(75.38)
09/02/2008	201	9320	34303	CARRILLO, 09/2008	(76.08)
09/05/2008	201	9320	34303	GREG BELL, 09/2008	(94.58)
10/01/2008	201	9320	34303	CARRILLO, 10/2008	(77.37)
10/08/2008	201	9320	34303	G BELL 10/2008	(93.41)
11/05/2008	201	9320	34303	G BELL, 11/2008	(96.21)
11/05/2008	201	9320	34303	N CARRILLO, 11/2008	(74.64)
12/08/2008	201	9320	34303	G BELL, 12/2008	(93.75)
12/04/2008	201	9320	34303	CARRILLO, 12/2008	(77.05)
12/31/2008	201	9320	34303	CARRILLO, 01/2009	(78.87)
01/06/2009	201	9320	34303	BELL, 01/2009	(94.56)
02/02/2009	201	9320	34303	CARRILLO, 02/2009	(76.74)
02/05/2009	201	9320	34303	G BELL, 02/2009	(95.36)
03/03/2009	201	9320	34303	CARRILLO, 03/2009	(76.87)
03/06/2009	201	9320	34303	GREG BELL, 03/2009	(96.15)
03/31/2009	201	9320	34303	CARRILLO, 04/2009	(78.66)
04/08/2009	201	9320	34303	GREG BELL, 04/2009	(94.41)
04/13/2009	201	9320	34303	ADVANTAGE TITLE, PAYOFF BENNATON, 2385 FITZGERLD	(30,000.00)
05/06/2009	201	9320	34303	GREG BELL, 05/2009	(96.46)
05/05/2009	201	9320	34303	CARRILLO, 05/2009	(74.95)
06/03/2009	201	9320	34303	CARRILLO, 06/2009	(78.90)
06/05/2009	201	9320	34303	G BELL, 06/2009	(96.61)
06/30/2009	201	9320	34303	CARRILLO, 07/2009	(79.02)
			34303 Total		**(87,138.64)**
12/15/2008	201	1137	34304	CABRILLO ECO DEV, 11.10 % EQ SHARE, 4494-A APRICOT	13,694.00
07/02/2008	201	1137	34304	CARRILLO, 07/2008	(18.85)
07/09/2008	201	1137	34304	GREG BELL, 07/2008	(19.65)
08/06/2008	201	1137	34304	GREG BELL 8/08	(22.19)
08/05/2008	201	1137	34304	CARRILLO, 08/2008	(18.72)
09/02/2008	201	1137	34304	CARRILLO, 09/2008	(18.02)
09/05/2008	201	1137	34304	GREG BELL, 09/2008	(20.02)
10/01/2008	201	1137	34304	CARRILLO, 10/2008	(16.73)
10/08/2008	201	1137	34304	G BELL 10/2008	(21.19)
11/05/2008	201	1137	34304	G BELL, 11/2008	(18.39)
11/05/2008	201	1137	34304	N CARRILLO, 11/2008	(19.46)
11/25/2008	201	1137	34304	DAVIES (HANA), 4494-A APRICOT RD	(25,167.00)
11/25/2008	201	1137	34304	DAVIES, DVLPR EQUITY SHARE 11.10%, 4494-A APRICOT	(13,694.00)
12/03/2008	201	1137	34304	MARRISSETTE (KAPLAN), 4488-A APRICOT RD	(24,799.00)
12/08/2008	201	1137	34304	G BELL, 12/2008	(20.85)
12/04/2008	201	1137	34304	CARRILLO, 12/2008	(17.05)
12/31/2008	201	1137	34304	CARRILLO, 01/2009	(15.23)
01/06/2009	201	1137	34304	BELL, 01/2009	(20.04)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
02/02/2009	201	1137	34304	CARRILLO, 02/2009	(17.36)
02/05/2009	201	1137	34304	G BELL, 02/2009	(19.24)
03/03/2009	201	1137	34304	CARRILLO, 03/2009	(17.23)
03/06/2009	201	1137	34304	GREG BELL, 03/2009	(18.45)
03/31/2009	201	1137	34304	CARRILLO, 04/2009	(15.44)
04/08/2009	201	1137	34304	GREG BELL, 04/2009	(20.19)
04/13/2009	201	1137	34304	ADVANTAGE TITLE, P/O FTHB BENNATON, 2385 FITZGERLD	(7,813.70)
05/06/2009	201	1137	34304	GREG BELL, 05/2009	(18.14)
05/05/2009	201	1137	34304	CARRILLO, 05/2009	(19.15)
06/03/2009	201	1137	34304	CARRILLO, 06/2009	(15.20)
06/05/2009	201	1137	34304	G BELL, 06/2009	(17.99)
06/30/2009	201	1137	34304	CARRILLO, 07/2009	(15.08)
			34304 Total		**(58,239.56)**
06/30/2009	201	1137	34306	ACCRUE SORRENTO VILLAS SENIOR APTS, 2008	(56,488.00)
04/16/2009	201	1137	34306	ALAMO & FAIRBANKS dba PLAZA DEL SOL APTS, YE 12/07	(29,484.00)
04/16/2009	201	1137	34306	ALAMO & FAIRBANKS dba PLAZA DEL SOL APTS, YE 12/08	(56,448.00)
			34306 Total		**(142,420.00)**
06/30/2009	201	1137	34399	CDA REHAB/DEF PRINCIPAL PAYMENTS FY 08-09	12,188.61
06/30/2009	201	1137	34399	CDA FTHB PRINCIPAL PAYMENTS FY 08-09	32,138.64
06/30/2009	201	1137	34399	CDA CABRILLO PRIN PYMTS FY08-09	55,000.00
			34399 Total		**99,327.25**
07/03/2008	201		37101	Real Time Billing - Housing	(1,211.49)
07/07/2008	201		37101	Real Time Billing - Housing	(2,515.27)
07/09/2008	201		37101	Real Time Billing - Housing	(336.74)
07/09/2008	201		37101	Real Time Billing - Housing	(190.10)
07/16/2008	201		37101	Real Time Billing - Housing	(101.76)
10/27/2008	201		37101	Real Time Billing - Housing	(42.25)
10/14/2008	201		37101	Real Time Billing - Housing	(126.74)
11/06/2008	201		37101	Real Time Billing - Housing	(42.25)
11/07/2008	201		37101	Real Time Billing - Housing	(464.70)
11/07/2008	201		37101	Real Time Billing - Housing	(84.49)
11/07/2008	201		37101	Real Time Billing - Housing	(909.52)
11/17/2008	201		37101	Real Time Billing - Housing	84.50
11/20/2008	201		37101	Real Time Billing - Housing	(668.22)
12/03/2008	201		37101	Real Time Billing - Housing	(659.58)
12/16/2008	201		37101	Real Time Billing - Housing	(42.25)
12/31/2008	201		37101	Real Time Billing - Housing	(84.49)
03/16/2009	201		37101	Real Time Billing - Housing	(864.96)
03/16/2009	201		37101	Real Time Billing - Housing	(549.22)
04/29/2009	201	1137	37101		(831.91)
			37101 Total		**(9,641.44)**
12/03/2008	201		37301	Real Time Billing - Planning	(135.38)
12/16/2008	201		37301	Real Time Billing - Planning	(84.49)
12/31/2008	201		37301	Real Time Billing - Planning	(457.00)
01/05/2009	201		37301	Real Time Billing - Planning	(203.52)
01/13/2009	201		37301	Real Time Billing - Planning	(245.77)
01/16/2009	201		37301	Real Time Billing - Planning	(288.02)
03/16/2009	201		37301	Real Time Billing - Planning	864.96
03/16/2009	201		37301	Real Time Billing - Planning	549.22
			37301 Total		**-**
11/04/2008	201	1137	38003	TFR705976, REIMB CDAH FOR KOSMONT SERVICES	(456.25)
12/01/2008	201	1137	38003	TFR703306, REIMB CDAH FOR KEYSER MARSTON FINAL PYM	(3,050.00)
12/24/2008	201	1137	38003	FR 950-2413 FY08-09	(10,914.82)
12/24/2008	201	1137	38003	FR 950-2413 PRIOR YRS EXPENSES	(20,585.18)
			38003 Total		**(35,006.25)**
06/30/2009	201	1137	38799	CDA LONG TERM LOANS	(3,667,700.00)
			38799 Total		**(3,667,700.00)**
08/31/2008	201	1137	39206	RVRS ACCRUAL 20% HOUSING SET-ASIDE	54,852.29
04/28/2009	201	1137	39206	8940 010-ADJ @ 20%, TWE MERGED	(24,406.75)
04/28/2009	201	1137	39206	8961 010-ADJ @ 20%, TWE MERGED	(40,230.52)
06/30/2009	201	1137	39206	ACCRUE 20% HOUSING SET-ASIDE	(20,565.30)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
07/29/2008	201	1137	39206	8936 310-01 HOUSING	(5,154.53)
07/29/2008	201	1137	39206	8949 310-01 HOUSING	(10,441.87)
07/29/2008	201	1137	39206	8937 310-01 HOUSING	(5,270.51)
07/29/2008	201	1137	39206	8951 310-01 HOUSING	(28,122.85)
07/29/2008	201	1137	39206	8940 310-01 HOUSING	(1,645.93)
07/29/2008	201	1137	39206	8961 310-01 HOUSING @ 20%, TWE-MERGED	(4,216.60)
09/23/2008	201	1137	39206	8936 030-03 HOUSING	(0.07)
09/23/2008	201	1137	39206	8939 030-03 HOUSING	(0.12)
09/23/2008	201	1137	39206	8937 030-03 HOUSING	(0.08)
09/23/2008	201	1137	39206	8940 030-03 HOUSING	(0.08)
10/01/2008	201	1137	39206	8940 310-02 HOUSING	(2,441.04)
10/01/2008	201	1137	39206	8937 310-02 HOUSING	397.03
10/01/2008	201	1137	39206	8951 310-02 HOUSING	(108.88)
10/01/2008	201	1137	39206	8936 310-02 HOUSING	(6,025.82)
10/01/2008	201	1137	39206	8939 310-02 HOUSING	(351.51)
10/01/2008	201	1137	39206	8949 310-02 HOUSING	731.74
10/01/2008	201	1137	39206	8961 310-02 HOUSING @ 20%, TWE-MERGED	(1,548.15)
09/30/2008	201	1137	39206	8951 020-01 HOUSING	(0.14)
09/30/2008	201	1137	39206	8937 020-01 HOUSING	(4.38)
09/30/2008	201	1137	39206	8961 020-01 HOUSING @ 20%, TWE-MERGED	(0.26)
09/30/2008	201	1137	39206	8949 020-01 HOUSING	(0.53)
09/30/2008	201	1137	39206	8940 020-01 HOUSING	(4.28)
09/30/2008	201	1137	39206	8939 020-01 HOUSING	(6.31)
09/30/2008	201	1137	39206	8936 020-01 HOUSING	(3.77)
11/20/2008	201	1137	39206	8937 310-03 HOUSING	(654.90)
11/20/2008	201	1137	39206	8939 310-03 HOUSING	(760.36)
11/20/2008	201	1137	39206	8940 310-03 HOUSING	(1,027.86)
11/20/2008	201	1137	39206	8949 310-03 HOUSING	(94,733.45)
11/20/2008	201	1137	39206	8951 310-03 HOUSING	(22,140.88)
11/20/2008	201	1137	39206	8961 310-03 HOUSING @ 20%, TWE-MERGED	(3,066.18)
12/17/2008	201	1137	39206	8961 455-01 HOUSING @ 20%, TWE-MERGED	(586.85)
12/17/2008	201	1137	39206	8951 455-01 HOUSING	(2.11)
12/17/2008	201	1137	39206	8937 455-01 HOUSING	(482.55)
12/17/2008	201	1137	39206	8940 455-01 HOUSING	(1,177.68)
12/17/2008	201	1137	39206	8936 455-01 HOUSING	(2.11)
12/19/2008	201	1137	39206	8937 456-01 HOUSING	(10.21)
12/19/2008	201	1137	39206	8940 456-01 HOUSING	(11.66)
12/19/2008	201	1137	39206	8961 456-01 HOUSING @ 20%, TWE-MERGED	(37.44)
12/29/2008	201	1137	39206	8949 010-01 HOUSING	(427,817.19)
12/29/2008	201	1137	39206	8939 010-01 HOUSING	(177,717.15)
12/29/2008	201	1137	39206	8936 010-01 HOUSING	(326,881.19)
12/29/2008	201	1137	39206	8951 010-01 HOUSING	(75,800.06)
12/29/2008	201	1137	39206	8937 010-01 HOUSING	(384,531.53)
12/29/2008	201	1137	39206	8940 010-01 HOUSING	(352,008.83)
12/29/2008	201	1137	39206	HOUSING @ 20%, TWE-MERGED	(117,906.95)
12/29/2008	201	1137	39206	8961 010-ADJ @ 20%, TWE MERGED	40,230.52
12/29/2008	201	1137	39206	8940 010-ADJ @ 20%, TWE MERGED	24,406.75
01/09/2009	201	1137	39206	8951 455-02 HOUSING	(4.92)
01/09/2009	201	1137	39206	8940 455-02 HOUSING	(2,747.93)
01/09/2009	201	1137	39206	8937 455-02 HOUSING	(1,125.94)
01/09/2009	201	1137	39206	8961 455-02 HOUSING @ 20%, TWE-MERGED	(1,369.32)
01/09/2009	201	1137	39206	8936 455-02 HOUSING	(4.92)
01/13/2009	201	1137	39206	8961 456-02 HOUSING @ 20%, TWE-MERGED	(87.36)
01/13/2009	201	1137	39206	8937 456-02 HOUSING	(23.82)
01/13/2009	201	1137	39206	8940 456-02 HOUSING	(27.22)
01/22/2009	201	1137	39206	8940 020-02 HOUSING	(19,107.52)
01/22/2009	201	1137	39206	8951 020-02 HOUSING	(0.03)
01/22/2009	201	1137	39206	8937 020-02 HOUSING	(97,188.53)
01/22/2009	201	1137	39206	8939 020-02 HOUSING	(53,561.48)
01/22/2009	201	1137	39206	8936 020-02 HOUSING	(104,608.92)
01/22/2009	201	1137	39206	8949 020-02 HOUSING	(64,495.94)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
01/22/2009	201	1137	39206	8961 020-02 HOUSING @ 20%, TWE-MERGED	(16,106.10)
02/10/2009	201	1137	39206	8961 310-04 HOUSING @ 20%, TWE-MERGED	(2,458.67)
02/10/2009	201	1137	39206	8951 310-04 HOUSING	(345.07)
02/10/2009	201	1137	39206	8937 310-04 HOUSING	(483.21)
02/10/2009	201	1137	39206	8940 310-04 HOUSING	439.82
02/10/2009	201	1137	39206	8949 310-04 HOUSING	(46,133.35)
02/10/2009	201	1137	39206	8939 310-04 HOUSING	(14.92)
02/10/2009	201	1137	39206	8936 310-04 HOUSING	(1,781.63)
03/25/2009	201	1137	39206	8961 310-05 HOUSING @ 20%, TWE-MERGED	(10,702.94)
03/25/2009	201	1137	39206	8951 310-05 HOUSING	352.58
03/25/2009	201	1137	39206	8940 310-05 HOUSING	(1,150.33)
03/25/2009	201	1137	39206	8949 310-05 HOUSING	(14,152.14)
03/25/2009	201	1137	39206	8939 310-05 HOUSING	(1,866.41)
03/25/2009	201	1137	39206	8937 310-05 HOUSING	142.35
04/28/2009	201	1137	39206	8939 010-02 HOUSING	(177,583.06)
04/28/2009	201	1137	39206	8949 010-02 HOUSING	(427,805.60)
04/28/2009	201	1137	39206	8936 010-02 HOUSING	(326,800.92)
04/28/2009	201	1137	39206	8937 010-02 HOUSING	(384,438.07)
04/28/2009	201	1137	39206	8940 010-02 HOUSING	(351,917.65)
04/28/2009	201	1137	39206	8951 010-02 HOUSING	(75,797.09)
04/28/2009	201	1137	39206	8961 010-02 HOUSING @ 20%, TWE-MERGED	(117,901.28)
04/28/2009	201	1137	39206	8940 010 FY05-06 CORR PER HDL HOUSING	10,273.42
04/28/2009	201	1137	39206	8940 010 FY06-07 CORR PER HDL HOUSING	12,157.53
04/28/2009	201	1137	39206	8961 010 FY06-07 CORR PER HDL HOUSING @ 20%, TWE-	19,198.19
04/28/2009	201	1137	39206	8940 010 FY07-08 CORR PER HDL HOUSING	18,630.29
04/28/2009	201	1137	39206	8961 010 FY07-08 CORR PER HDL HOUSING @ 20%, TWE-	24,126.53
04/28/2009	201	1137	39206	8961 010 FY08-09 CORR PER HDL HOUSING @ 20%, TWE-	24,513.96
04/28/2009	201	1137	39206	8940 010 FY08-09 CORR PER HDL HOUSING	10,926.42
04/28/2009	201	1137	39206	8961 010 FY08-09 CORR PER HDL HOUSING @ 20%, TWE-	14,783.67
05/13/2009	201	1137	39206	8936 455-03 HOUSING	(4.92)
05/13/2009	201	1137	39206	8937 455-03 HOUSING	(1,125.94)
05/13/2009	201	1137	39206	8940 455-03 HOUSING	(2,747.93)
05/13/2009	201	1137	39206	8951 455-03 HOUSING	(4.92)
05/13/2009	201	1137	39206	8961 455-03 HOUSING @ 20%, TWE-MERGED	(1,369.32)
05/14/2009	201	1137	39206	8937 456-03 HOUSING	(23.82)
05/14/2009	201	1137	39206	8940 456-03 HOUSING	(27.22)
05/14/2009	201	1137	39206	8961 456-03 HOUSING @ 20%, TWE-MERGED	(87.36)
05/27/2009	201	1137	39206	8936 310-06 HOUSING	(8,091.16)
05/27/2009	201	1137	39206	8949 310-06 HOUSING	(44,805.16)
05/27/2009	201	1137	39206	8939 310-06 HOUSING	(2,226.40)
05/27/2009	201	1137	39206	8937 310-06 HOUSING	(1,781.06)
05/27/2009	201	1137	39206	8951 310-06 HOUSING	(7,349.64)
05/27/2009	201	1137	39206	8940 310-06 HOUSING	(4,597.28)
05/27/2009	201	1137	39206	8961 310-06 HOUSING @ 20%, TWE-MERGED	3,705.11
06/05/2009	201	1137	39206	8936 455-04 HOUSING	(2.11)
06/05/2009	201	1137	39206	8937 455-04 HOUSING	(482.55)
06/05/2009	201	1137	39206	8940 455-04 HOUSING	(1,177.68)
06/05/2009	201	1137	39206	8951 455-04 HOUSING	(2.11)
06/05/2009	201	1137	39206	8961 455-04 HOUSING @ 20%, TWE-MERGED	(586.85)
06/08/2009	201	1137	39206	8937 456-04 HOUSING	(10.21)
06/08/2009	201	1137	39206	8940 456-04 HOUSING	(11.67)
06/08/2009	201	1137	39206	8961 456-04 HOUSING @ 20%, TWE-MERGED	(37.44)
			39206 Total		**(4,256,384.26)**
10/01/2008	201	1137	39208	8945 310-02 HOUSING	(36.96)
09/30/2008	201	1137	39208	8945 020-01 HOUSING	(0.06)
12/29/2008	201	1137	39208	8945 010-01 HOUSING	(7,229.57)
01/22/2009	201	1137	39208	8945 020-02 HOUSING	(1,086.28)
04/28/2009	201	1137	39208	8945 010-02 HOUSING	(7,228.32)
			39208 Total		**(15,581.19)**
07/11/2008	201	1137	41010		26,654.49
07/11/2008	201	1137	41010		1,279.05

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
07/25/2008	201	1137	41010		23,549.80
07/31/2008	201	1137	41010	REVERSE PAYROLL ACCRUAL 06/30/08	(15,231.14)
08/08/2008	201	1137	41010		30,076.13
08/22/2008	201	1137	41010		26,706.25
09/05/2008	201	1137	41010		26,865.95
09/19/2008	201	1137	41010		28,036.70
10/03/2008	201	1137	41010		27,917.01
10/17/2008	201	1137	41010		28,036.66
10/31/2008	201	1137	41010		28,036.75
11/14/2008	201	1137	41010		27,726.89
11/26/2008	201	1137	41010		27,904.53
12/12/2008	201	1137	41010		27,924.59
12/24/2008	201	1137	41010		27,924.64
01/09/2009	201	1137	41010		27,924.56
01/23/2009	201	1137	41010		27,924.46
02/06/2009	201	1137	41010		27,924.63
02/20/2009	201	1137	41010		27,924.45
03/06/2009	201	1137	41010		27,924.54
03/20/2009	201	1137	41010		27,924.47
04/03/2009	201	1137	41010		27,924.65
04/17/2009	201	1137	41010		27,924.65
05/01/2009	201	1137	41010		27,924.64
05/15/2009	201	1137	41010		27,924.63
05/29/2009	201	1137	41010		27,881.94
06/12/2009	201	1137	41010		27,924.54
06/26/2009	201	1137	41010		27,924.60
06/30/2009	201	1137	41010	PAYROLL ACCRUAL 06/30/09	16,013.08
06/30/2009	201	1137	41010	PAYROLL ACCRUAL 06/30/09	1,180.95
			41010 Total		**723,579.09**
01/23/2009	201	1137	41020		899.28
02/06/2009	201	1137	41020		899.28
02/20/2009	201	1137	41020		(1,798.56)
			41020 Total		**-**
07/11/2008	201	1137	41200		1,520.00
07/11/2008	201	1137	41200		190.00
07/25/2008	201	1137	41200		1,330.00
07/31/2008	201	1137	41200	REVERSE PAYROLL ACCRUAL 06/30/08	(868.57)
08/08/2008	201	1137	41200		1,710.00
08/22/2008	201	1137	41200		1,520.00
09/05/2008	201	1137	41200		1,520.00
09/19/2008	201	1137	41200		1,520.00
10/03/2008	201	1137	41200		1,520.00
10/17/2008	201	1137	41200		1,520.00
10/31/2008	201	1137	41200		1,520.00
11/14/2008	201	1137	41200		1,520.00
11/26/2008	201	1137	41200		1,520.00
12/12/2008	201	1137	41200		1,520.00
12/24/2008	201	1137	41200		1,520.00
01/09/2009	201	1137	41200		1,520.00
01/23/2009	201	1137	41200		1,520.00
02/06/2009	201	1137	41200		1,520.00
02/20/2009	201	1137	41200		1,520.00
03/06/2009	201	1137	41200		1,520.00
03/20/2009	201	1137	41200		1,520.00
04/03/2009	201	1137	41200		1,520.00
04/17/2009	201	1137	41200		1,520.00
05/01/2009	201	1137	41200		1,520.00
05/15/2009	201	1137	41200		1,520.00
05/29/2009	201	1137	41200		1,520.00
06/12/2009	201	1137	41200		1,520.00
06/26/2009	201	1137	41200		1,520.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
06/30/2009	201	1137	41200	PAYROLL ACCRUAL 06/30/09	977.14
			41200 Total		**39,818.57**
08/08/2008	201	1137	41210		15.00
08/22/2008	201	1137	41210		5.00
09/05/2008	201	1137	41210		5.00
09/19/2008	201	1137	41210		5.00
10/03/2008	201	1137	41210		5.00
10/17/2008	201	1137	41210		5.00
10/31/2008	201	1137	41210		5.00
11/14/2008	201	1137	41210		5.00
11/26/2008	201	1137	41210		5.00
12/12/2008	201	1137	41210		5.00
12/24/2008	201	1137	41210		5.00
01/09/2009	201	1137	41210		5.00
01/23/2009	201	1137	41210		5.00
02/06/2009	201	1137	41210		5.00
02/20/2009	201	1137	41210		5.00
03/06/2009	201	1137	41210		5.00
03/20/2009	201	1137	41210		5.00
04/03/2009	201	1137	41210		5.00
04/17/2009	201	1137	41210		5.00
05/01/2009	201	1137	41210		5.00
05/15/2009	201	1137	41210		5.00
05/29/2009	201	1137	41210		5.00
06/12/2009	201	1137	41210		5.00
06/26/2009	201	1137	41210		5.00
06/30/2009	201	1137	41210	PAYROLL ACCRUAL 06/30/09	9.64
			41210 Total		**139.64**
07/11/2008	201	1137	41300		79.20
07/11/2008	201	1137	41300		9.90
07/25/2008	201	1137	41300		69.30
08/08/2008	201	1137	41300		103.95
08/22/2008	201	1137	41300		84.15
09/05/2008	201	1137	41300		84.15
09/19/2008	201	1137	41300		84.15
10/03/2008	201	1137	41300		84.15
10/17/2008	201	1137	41300		84.15
11/14/2008	201	1137	41300		84.15
11/26/2008	201	1137	41300		84.15
12/12/2008	201	1137	41300		84.45
12/24/2008	201	1137	41300		84.45
01/09/2009	201	1137	41300		84.45
01/23/2009	201	1137	41300		84.45
02/06/2009	201	1137	41300		84.45
02/20/2009	201	1137	41300		84.45
03/06/2009	201	1137	41300		84.45
03/20/2009	201	1137	41300		84.45
04/03/2009	201	1137	41300		84.45
04/17/2009	201	1137	41300		84.45
05/01/2009	201	1137	41300		84.45
05/15/2009	201	1137	41300		84.45
06/12/2009	201	1137	41300		84.45
06/26/2009	201	1137	41300		84.45
			41300 Total		**2,033.70**
07/11/2008	201	1137	41350		675.67
07/11/2008	201	1137	41350		(72.05)
07/25/2008	201	1137	41350		3.67
08/08/2008	201	1137	41350		688.24
09/05/2008	201	1137	41350		688.24
10/03/2008	201	1137	41350		688.24
11/14/2008	201	1137	41350		683.70

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
12/12/2008	201	1137	41350		685.41
01/09/2009	201	1137	41350		685.41
02/06/2009	201	1137	41350		685.41
03/06/2009	201	1137	41350		685.41
04/03/2009	201	1137	41350		685.41
05/01/2009	201	1137	41350		685.41
06/12/2009	201	1137	41350		685.41
			41350 Total		**8,153.58**
07/11/2008	201	1137	41400		3,807.60
07/11/2008	201	1137	41400		750.00
07/25/2008	201	1137	41400		3,057.60
07/31/2008	201	1137	41400	REVERSE PAYROLL ACCRUAL 06/30/08	(2,175.77)
08/08/2008	201	1137	41400		5,148.60
08/22/2008	201	1137	41400		4,004.60
09/05/2008	201	1137	41400		4,004.60
09/19/2008	201	1137	41400		4,004.60
10/03/2008	201	1137	41400		4,004.60
10/17/2008	201	1137	41400		4,004.60
11/14/2008	201	1137	41400		4,004.60
11/26/2008	201	1137	41400		4,004.60
12/12/2008	201	1137	41400		4,429.54
12/24/2008	201	1137	41400		4,429.54
01/09/2009	201	1137	41400		4,429.54
01/23/2009	201	1137	41400		4,429.54
02/06/2009	201	1137	41400		4,429.54
02/20/2009	201	1137	41400		4,429.54
03/06/2009	201	1137	41400		4,429.54
03/20/2009	201	1137	41400		4,429.54
04/03/2009	201	1137	41400		4,429.54
04/17/2009	201	1137	41400		4,429.54
05/01/2009	201	1137	41400		4,429.54
05/15/2009	201	1137	41400		4,429.54
06/12/2009	201	1137	41400		4,429.54
06/26/2009	201	1137	41400		4,429.54
06/30/2009	201	1137	41400	PAYROLL ACCRUAL 06/30/09	2,710.31
06/30/2009	201	1137	41400	PAYROLL ACCRUAL 06/30/09	274.50
06/29/2009	201	1137	41400	D CONDE-SIERRA, 07/2009	(610.02)
08/06/2008	201	1137	41400	D CONDE-SIERRA, 08/2008	512.62
08/26/2008	201	1137	41400	D CONDE-SIERRA, 09/20089	512.62
09/30/2008	201	1137	41400	D CONDE-SIERRA, 10/2008	512.62
11/03/2008	201	1137	41400	D CONDE-SIERRA, 11/2008	512.62
12/05/2008	201	1137	41400	D CONDE-SIERRA, 12/2008	512.62
01/02/2009	201	1137	41400	D CONDE-SIERRA, 01/2009	610.02
02/02/2009	201	1137	41400	D CONDE-SIERRA, 02/2009	610.02
03/03/2009	201	1137	41400	D CONDE-SIERRA, 03/2009	610.02
03/26/2009	201	1137	41400	D CONDE-SIERRA, 04/2009	610.02
04/29/2009	201	1137	41400	D CONDE-SIERRA, 05/2009	610.02
06/02/2009	201	1137	41400	D CONDE-SIERRA, 06/2009	610.02
06/29/2009	201	1137	41400	D CONDE-SIERRA, 07/2009	610.02
			41400 Total		**109,841.82**
07/11/2008	201	1137	41450		210.98
07/11/2008	201	1137	41450		(26.44)
07/25/2008	201	1137	41450		0.72
08/08/2008	201	1137	41450		224.43
08/22/2008	201	1137	41450		0.99
09/05/2008	201	1137	41450		217.57
09/19/2008	201	1137	41450		0.99
10/03/2008	201	1137	41450		217.57
10/17/2008	201	1137	41450		0.99
11/14/2008	201	1137	41450		217.57
11/26/2008	201	1137	41450		0.99

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
12/12/2008	201	1137	41450		217.57
12/24/2008	201	1137	41450		0.99
01/09/2009	201	1137	41450		217.57
01/23/2009	201	1137	41450		0.99
02/06/2009	201	1137	41450		217.57
02/20/2009	201	1137	41450		0.99
03/06/2009	201	1137	41450		217.57
03/20/2009	201	1137	41450		0.99
04/03/2009	201	1137	41450		217.57
04/17/2009	201	1137	41450		0.99
05/01/2009	201	1137	41450		217.57
05/15/2009	201	1137	41450		0.99
06/12/2009	201	1137	41450		200.91
06/26/2009	201	1137	41450		0.99
			41450 Total		**2,579.62**
07/11/2008	201	1137	41500		255.04
07/11/2008	201	1137	41500		34.47
07/25/2008	201	1137	41500		220.57
08/08/2008	201	1137	41500		359.11
08/22/2008	201	1137	41500		278.24
09/05/2008	201	1137	41500		278.24
09/19/2008	201	1137	41500		278.24
10/03/2008	201	1137	41500		278.24
10/17/2008	201	1137	41500		278.24
11/14/2008	201	1137	41500		278.24
11/26/2008	201	1137	41500		278.24
12/12/2008	201	1137	41500		279.08
12/24/2008	201	1137	41500		279.08
01/09/2009	201	1137	41500		279.08
01/23/2009	201	1137	41500		279.08
02/06/2009	201	1137	41500		279.08
02/20/2009	201	1137	41500		279.08
03/06/2009	201	1137	41500		279.08
03/20/2009	201	1137	41500		279.08
04/03/2009	201	1137	41500		279.08
04/17/2009	201	1137	41500		279.08
05/01/2009	201	1137	41500		279.08
05/15/2009	201	1137	41500		279.08
06/12/2009	201	1137	41500		279.08
06/26/2009	201	1137	41500		279.08
			41500 Total		**6,723.99**
07/11/2008	201	1137	41550		3.00
07/25/2008	201	1137	41550		3.00
08/08/2008	201	1137	41550		3.00
08/22/2008	201	1137	41550		3.00
09/05/2008	201	1137	41550		3.00
09/19/2008	201	1137	41550		3.00
10/03/2008	201	1137	41550		3.00
10/17/2008	201	1137	41550		3.00
11/14/2008	201	1137	41550		3.00
11/26/2008	201	1137	41550		3.00
12/12/2008	201	1137	41550		3.00
12/24/2008	201	1137	41550		3.00
01/09/2009	201	1137	41550		4.50
01/23/2009	201	1137	41550		4.50
02/06/2009	201	1137	41550		4.50
02/20/2009	201	1137	41550		4.50
03/06/2009	201	1137	41550		4.50
03/20/2009	201	1137	41550		4.50
04/03/2009	201	1137	41550		4.50
04/17/2009	201	1137	41550		4.50

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
05/01/2009	201	1137	41550		4.50
05/15/2009	201	1137	41550		4.50
06/12/2009	201	1137	41550		4.50
06/26/2009	201	1137	41550		4.50
			41550 Total		**90.00**
07/11/2008	201	1137	41600		5,494.17
07/11/2008	201	1137	41600		264.22
07/25/2008	201	1137	41600		4,854.15
07/31/2008	201	1137	41600	REVERSE PAYROLL ACCRUAL 06/30/08	(3,139.53)
08/08/2008	201	1137	41600		6,503.73
08/22/2008	201	1137	41600		5,486.64
09/05/2008	201	1137	41600		5,519.51
09/19/2008	201	1137	41600		5,760.50
10/03/2008	201	1137	41600		5,735.85
10/17/2008	201	1137	41600		5,760.52
10/31/2008	201	1137	41600		5,760.51
11/14/2008	201	1137	41600		5,696.44
11/26/2008	201	1137	41600		5,733.30
12/12/2008	201	1137	41600		5,737.44
12/24/2008	201	1137	41600		5,737.44
01/09/2009	201	1137	41600		5,737.41
01/23/2009	201	1137	41600		5,737.39
02/06/2009	201	1137	41600		5,737.44
02/20/2009	201	1137	41600		5,737.39
03/06/2009	201	1137	41600		5,737.43
03/20/2009	201	1137	41600		5,737.41
04/03/2009	201	1137	41600		5,737.44
04/17/2009	201	1137	41600		5,737.43
05/01/2009	201	1137	41600		5,737.44
05/15/2009	201	1137	41600		5,737.44
05/29/2009	201	1137	41600		5,729.22
06/12/2009	201	1137	41600		5,737.42
06/26/2009	201	1137	41600		5,737.41
06/30/2009	201	1137	41600	PAYROLL ACCRUAL 06/30/09	3,340.42
06/30/2009	201	1137	41600	PAYROLL ACCRUAL 06/30/09	221.76
01/14/2009	201	1137	41600	FY08-09 4TH LEVEL 1959 SURVIVOR BENEFITS GRP 70001	240.00
			41600 Total		**149,285.34**
07/11/2008	201	1137	41650		501.26
07/11/2008	201	1137	41650		39.88
07/25/2008	201	1137	41650		282.77
08/08/2008	201	1137	41650		394.80
08/22/2008	201	1137	41650		324.98
09/05/2008	201	1137	41650		327.31
09/19/2008	201	1137	41650		344.28
10/03/2008	201	1137	41650		342.56
10/17/2008	201	1137	41650		344.27
10/31/2008	201	1137	41650		351.95
11/14/2008	201	1137	41650		339.66
11/26/2008	201	1137	41650		342.35
12/12/2008	201	1137	41650		527.18
12/24/2008	201	1137	41650		340.31
01/09/2009	201	1137	41650		341.20
01/23/2009	201	1137	41650		363.80
02/06/2009	201	1137	41650		354.22
02/20/2009	201	1137	41650		315.15
03/06/2009	201	1137	41650		341.19
03/20/2009	201	1137	41650		341.19
04/03/2009	201	1137	41650		341.19
04/17/2009	201	1137	41650		341.19
05/01/2009	201	1137	41650		341.18
05/15/2009	201	1137	41650		341.21

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
05/29/2009	201	1137	41650		349.71
06/12/2009	201	1137	41650		341.20
06/26/2009	201	1137	41650		341.19
			41650 Total		**9,257.18**
01/23/2009	201	1137	41660		55.76
02/06/2009	201	1137	41660		55.75
02/20/2009	201	1137	41660		(111.51)
			41660 Total		**-**
08/31/2008	201	1137	41700	WC - JULY-AUG 2008	2,633.00
09/30/2008	201	1137	41700	WC - SEPT 2008	1,548.00
10/31/2008	201	1137	41700	WC - OCT 2008	2,312.00
11/30/2008	201	1137	41700	WC - NOV 2008	1,548.00
12/31/2008	201	1137	41700	WC - DEC 2008	1,548.00
01/31/2009	201	1137	41700	WC - JAN 2009	1,548.00
02/28/2009	201	1137	41700	WC - FEB 2009	1,548.00
03/31/2009	201	1137	41700	WC - MARCH 2009	1,548.00
04/30/2009	201	1137	41700	WC - APRIL 2009	1,548.00
05/31/2009	201	1137	41700	WC - MAY 2009	2,312.00
06/30/2009	201	1137	41700	WC - JUNE 2009	2,007.00
			41700 Total		**20,100.00**
07/11/2008	201	1137	41800		1,720.01
07/11/2008	201	1137	41800		(35.53)
07/25/2008	201	1137	41800		(1,212.83)
08/08/2008	201	1137	41800		2,664.31
08/22/2008	201	1137	41800		1,638.41
09/05/2008	201	1137	41800		1,936.02
09/19/2008	201	1137	41800		2,161.13
10/03/2008	201	1137	41800		2,572.83
10/17/2008	201	1137	41800		1,256.11
10/31/2008	201	1137	41800		406.50
11/14/2008	201	1137	41800		398.22
11/26/2008	201	1137	41800		2,100.48
12/12/2008	201	1137	41800		925.15
12/24/2008	201	1137	41800		2,380.51
01/09/2009	201	1137	41800		(609.62)
01/23/2009	201	1137	41800		331.50
02/06/2009	201	1137	41800		2,429.91
02/20/2009	201	1137	41800		155.52
03/06/2009	201	1137	41800		1,197.88
03/20/2009	201	1137	41800		1,309.79
04/03/2009	201	1137	41800		2,290.20
04/17/2009	201	1137	41800		802.03
05/01/2009	201	1137	41800		2,466.19
05/15/2009	201	1137	41800		2,460.90
05/29/2009	201	1137	41800		1,478.46
06/12/2009	201	1137	41800		819.67
06/26/2009	201	1137	41800		(1,231.88)
06/30/2009	201	1137	41800	ADJUST QUOTA LIABILITY TO ACTUAL	3,474.86
			41800 Total		**36,286.73**
06/30/2009	201	1137	41801	REMOVE LEAVE ACTIVITY FROM GOVERNMENTAL FUNDS	(3,474.86)
			41801 Total		**(3,474.86)**
02/02/2009	201	1137	42230	SWAN, 01/2009 FRANKLIN COVEY DAILY PLANNER	36.41
03/03/2009	201	1137	42230	MILITELLO, 01/2009 KEYSAFE FOR FITZGERALD PROPERTY	32.14
07/28/2008	201	1137	42230	order #437792057-001, dated 7/23/08	1,000.00
07/28/2008	201	1137	42230	correct data entry error	(1,000.00)
07/31/2008	201	1137	42230	order #437792057-001, dated 7/23/08	83.54
08/04/2008	201	1137	42230	order #438599232-001, dated 7/30/08	63.51
08/08/2008	201	1137	42230	order #439442339-001, dated 8/6/08	24.69
09/16/2008	201	1137	42230	Pmt. of order 443799350-001 ordered on 9/10/08	5.33
09/23/2008	201	1137	42230	Pmt. of order 444619694-001, ordered on 9/17/08	13.66
10/07/2008	201	1137	42230	Pmt. of order 445499521-001, ordered on 09/24/08	10.27

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
10/07/2008	201	1137	42230	Pmt. of order 446353147-001, ordered on 10/01/08	20.70
10/13/2008	201	1137	42230	Pmt. of inv. 447199323-001, ordered on 10/08/08	25.31
11/06/2008	201	1137	42230	Pmt. of order. 449660153-001, ordered on 10/29/08	3.85
11/24/2008	201	1137	42230	Pmt. of order. 448248366-001, ordered on 10/17/08	53.71
12/12/2008	201	1137	42230	Pmt. of order. 453952868-001, ordered on 11/19/08	13.62
12/12/2008	201	1137	42230	Pmt. of order. 455455479-001, ordered on 12/03/08	2.90
01/12/2009	201	1137	42230	Pmt. of order. 456462465-001, dated 12/10/08	19.94
01/22/2009	201	1137	42230	Pmt. of order 461315939-001, ordered 1/21/09	24.45
02/05/2009	201	1137	42230	Pmt. of order 459205010-001, ordered 1/07/09	13.21
02/18/2009	201	1137	42230	Pmt. of order 464066008-001, dated 2/11/09	16.09
03/26/2009	201	1137	42230	Pmt. of order 466675305-001, dated 3/4/09	13.67
04/09/2009	201	1137	42230	Pmt. of order 46919646-001, dated 4/1/09	20.89
04/16/2009	201	1137	42230	Order# 470837282-001	107.01
04/29/2009	201	1137	42230	Pmt. of order 471507971-001, dated 4/15/09	32.18
04/29/2009	201	1137	42230	Pmt. of order 472337520-001, DATED 4/22/09	33.99
05/06/2009	201	1137	42230	Pmt. of order 473065975-001, dated 4/29/09	9.88
06/02/2009	201	1137	42230	Pmt. of order 473826481-001, dated 5/06/09	80.16
06/02/2009	201	1137	42230	Pmt. of order 475450009-001, dated 5/20/09	36.07
06/18/2009	201	1137	42230	Pmt. of order 477791708-001, dated 6/10/09	27.91
06/30/2009	201	1137	42230	Pmt. of order 479547484-001, dated 7/16/09	46.30
			42230 Total		**871.39**
08/31/2008	201	1137	42235	RVRSE ACCRUE MCALLISTISTER, INV 11764-0, 45-18266	(5,703.15)
08/15/2008	201	1137	42235	INV# 11764-0	1,505.26
08/15/2008	201	1137	42235	INV# 11764-0	2,845.41
08/15/2008	201	1137	42235	INV# 11764-0	1,352.48
05/28/2009	201	1137	42235	#SIM01 - Invoice #14070-1	96.10
05/28/2009	201	1137	42235		18.92
05/28/2009	201	1137	42235		6.61
05/28/2009	201	1137	42235		107.25
06/02/2009	201	1137	42235		(11.11)
06/02/2009	201	1137	42235		(0.01)
			42235 Total		**217.76**
08/11/2008	201	1137	42440	DAUGHERTY, 07/2008 ICC BI CERTS 0857797 EXP11/2011	70.00
07/17/2008	201	1137	42440	Pmt. of inv. 066368-080302, R. Bruce	340.00
09/25/2008	201	1137	42440	Pmt. of inv. 103602-080601, S. Nash	260.00
09/25/2008	201	1137	42440	Pmt. of inv. 103602-080601, S. Nash	115.00
09/17/2008	201	1137	42440		225.00
02/02/2009	201	1137	42440		200.00
			42440 Total		**1,210.00**
07/11/2008	201	1137	42450		1,664.04
08/11/2008	201	1137	42450		132.00
03/18/2009	201	1137	42450		79.00
04/09/2009	201	1137	42450		20.00
05/04/2009	201	1137	42450		87.68
			42450 Total		**1,982.72**
12/31/2008	201		42460	Reconciliation Posting CO	(105.50)
12/31/2008	201		42460	Reconciliation Posting CO	105.50
03/09/2009	201	1137	42460	Pmt. of inv. 952314, 2/1/09-2/28/09	142.80
04/09/2009	201	1137	42460	iNV.# 956491 DTD 3/31/09 -CDBG 2nd Public Hearing	142.80
06/30/2009	201	1137	42460	Pmt. of inv. 968056, 6/1- 6/30/09, housing ad	14.40
06/30/2009	201	1137	42460	Pmt. of inv. 968056, 6/1- 6/30/09, housing ad	198.10
			42460 Total		**498.10**
06/30/2009	201	1137	42560	BRUCE, COSTCO-FAX MACHINE, 06/2009	280.69
			42560 Total		**280.69**
08/08/2008	201	1137	42720	*Trip from 08/20/08 To 08/21/08 to Ontario	30.00
10/07/2008	201	1137	42720	*Trip from 10/29/08 To 10/30/08 to Sacramento	62.00
08/11/2008	201	1137	42720	NASH, 07/2008 MEAL	10.00
09/09/2008	201	1137	42720	BRUCE, 08/2008 PARKING	10.00
10/10/2008	201	1137	42720	NASH, 09/2008 CDBG WORKSHOP REFRESHMENTS 09/18	17.99
10/10/2008	201	1137	42720	NASH, 09/2008 CDBG WORKSHOP SUPPLIES 09/18	2.86
10/10/2008	201	1137	42720	NASH, 09/2008 CDBG WORKSHOP REFRESHMENTS 09/23	20.98

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
11/24/2008	201	1137	42720	MILITELLO, 11/2008 MEAL	9.45
11/24/2008	201	1137	42720	MILITELLO, 11/2008 PARKING	9.00
11/24/2008	201	1137	42720	NASH, 10/2008 PARKING	9.00
11/24/2008	201	1137	42720	DAUNT, 10/2008 MEAL	8.25
12/15/2008	201	1137	42720	NASH, 12/2008 MEAL	10.00
12/15/2008	201	1137	42720	NASH, 12/2008 PARKING	5.00
03/03/2009	201	1137	42720	COTTLE, 12/2008 MEAL	7.85
05/26/2009	201	1137	42720	DAUNT, 05/2009 PARKING	14.00
06/29/2009	201	1137	42720	SEDELL, 06/2009 AREA HOUSING AUTH BKFST MTG	46.00
07/10/2008	201	1137	42720		2,500.00
09/17/2008	201	1137	42720		380.00
			42720 Total		**3,152.38**
08/08/2008	201	1137	42730	*Trip from 08/20/08 To 08/21/08 to Ontario	87.75
10/07/2008	201	1137	42730	*Trip from 10/29/08 To 10/30/08 to Sacramento	47.84
11/17/2008	201	1137	42730	*Trip from 10/29/08 To 10/30/08 to Sacramento	40.00
08/11/2008	201	1137	42730	TRIP 2210 S DAUNT, CRA FINANCIAL RPTG 8/20-8/21/08	93.96
10/07/2008	201	1137	42730	TRIP 2231 R BRUCE, CRA/CAL ALHFA CONF 10/29-10/30	94.00
10/07/2008	201	1137	42730	SOUTHWEST, TRIP 2231 R BRUCE, AIRFARE	154.00
06/04/2009	201	1137	42730	DAUNT, 05/2009 PARKING	20.00
06/04/2009	201	1137	42730	DAUNT, 05/2009 MEALS	15.50
09/08/2008	201	1137	42730	HOTEL REIMB, HOSPITALITY SAC LP, TRIP2149 B COTTLE	(57.00)
07/22/2008	201	1137	42730	Inv.# 9527019 dtd 7/21/08-T. Militello-Bus.Writing	179.00
11/12/2008	201	1137	42730	Inv.# 064769 dtd 9/8/08	300.00
12/02/2008	201	1137	42730	Inv dt 11/21/08; Nash - seminar on 12/1/08	79.00
12/03/2008	201	1137	42730	Inv dt 12/3/08, #9677300; Cottle seminar 12/2/08	199.00
08/11/2008	201	1137	42730		280.00
			42730 Total		**1,533.05**
08/11/2008	201	1137	42790	DAUGHERTY, 07/2008	12.09
08/11/2008	201	1137	42790	NASH, 07/2008	46.80
11/03/2008	201	1137	42790	DAUGHERTY, 07/2008-09/2008	41.85
11/10/2008	201	1137	42790	DAUGHERTY, 10/2008	12.65
11/24/2008	201	1137	42790	MILITELLO, 11/2008	32.14
11/24/2008	201	1137	42790	NASH, 10/2008	151.04
12/15/2008	201	1137	42790	NASH, 12/2008	32.61
03/03/2009	201	1137	42790	COTTLE, 12/2008	57.89
03/03/2009	201	1137	42790	MILITELLO, 01/2009	26.05
05/26/2009	201	1137	42790	DAUNT, 05/2009	43.45
06/04/2009	201	1137	42790	DAUNT, 05/2009	86.79
06/08/2009	201	1137	42790	MILITELLO, 05/2009	26.08
06/30/2009	201	1137	42790	DAUNT, 06/2009	134.56
			42790 Total		**704.00**
09/30/2008	201	1137	44010	RVRS ACCRUAL STRADLING YOCCA.., PE 06/30/08 6 INVS	(36,710.01)
04/30/2009	201	1137	44010	DICK'S SPORTING/19295/JULY/48-1279/TO CCTR 1135	(2,295.00)
06/30/2009	201	1137	44010	ACCRUE STRADLING YOCCA, INV 247414-0050, 48-1277	11,155.79
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Parker Ranch M/F Housing Bonds	338.00
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Housing Matters	2,463.06
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Affordable Housing Agrmt/Many Mnsn	5,632.47
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Sterns (1225-C Fitzgerald)	3,722.38
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Carchi (476 Shootingstar)	15,975.29
09/08/2008	201	1137	44010	Inv Dt 7/29/08; Kustos (1668 Sweetleaf)	8,578.81
09/26/2008	201	1137	44010	Inv dt 8/29/08 #242682-0030; Housing Matters	1,425.45
10/14/2008	201	1137	44010	Inv dt 8/29/08 #242684-0051 Kustos(1668 Sweetleaf)	5,362.60
10/14/2008	201	1137	44010	Inv dt 8/29/08 #242683-0050 Carchi(476Shootingstar	5,552.22
11/20/2008	201	1137	44010	Inv#0019295/Dick's Sporting Goods/July Svcs	2,295.00
02/09/2009	201	1137	44010	Inv dt 2/3/09; #1, Prj 8122.0, 1384 Katherine Rd	2,863.25
03/25/2009	201	1137	44010	Inv.# 246854-0049 dtd 2/24/09	378.81
03/25/2009	201	1137	44010	Inv.# 246853-0030 dtd 2/24/09	611.00
03/13/2009	201	1137	44010		15,000.00
			44010 Total		**42,349.12**
07/31/2008	201	1137	44120	NOTEWORLD SERVICE CHARGE-JUL 08 KELEMAN	14.48
08/31/2008	201	1137	44120	NOTEWORLD SERVICE CHARGE-AUG 08/KELEMAN	14.48

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
08/31/2008	201	1137	44120	NOTEWORLD SERVICE CHARGE-AUG 08/KELEMAN	14.48
08/31/2008	201	1137	44120	NOTEWORLD SERVICE CHARGE-AUG 08/KELEMAN	(14.48)
07/21/2008	201	1137	44120		452.43
02/17/2009	201	9320	44120	3430 ROYAL AVE/AGUILERA/LOAN AWARD-FR HABITAT	90,000.00
02/17/2009	201	9320	44120	3442 ROYAL AVE/RUBE/LOAN AWARD-FR HABITAT	90,000.00
02/17/2009	201	9320	44120	3454 ROYAL AVE/SILLETTI/LOAN AWARD-FR HABITAT	90,000.00
02/17/2009	201	9320	44120	3430 ROYAL AVE/AGUILERA/LOAN AWARD-FR HABITAT	(90,000.00)
02/17/2009	201	9320	44120	3442 ROYAL AVE/RUBE/LOAN AWARD-FR HABITAT	(90,000.00)
02/17/2009	201	9320	44120	3454 ROYAL AVE/SILLETTI/LOAN AWARD-FR HABITAT	(90,000.00)
06/11/2009	201	9320	44120	FR IO 2740;CRAFTSMAN CONST,#1,1531 YOSEMITE/CORRAL	6,368.00
06/11/2009	201	9320	44120	TO IO 5740;CRAFTSMAN CONST,#1,1531 YOSEMITE/CORRAL	(6,368.00)
06/11/2009	201	9320	44120	CRAFTSMAN CONST, 1ST DRAW, 1531 YOSEMITE, CORRAL	6,368.00
06/17/2009	201	9320	44120	CRAFTSMAN CONST, 2ND DRAW, 1531 YOSEMITE, CORRAL	6,368.00
07/22/2008	201	9320	44120		100,000.00
07/24/2008	201	9320	44120		50,000.00
07/25/2008	201	9320	44120		50,000.00
02/20/2009	201	9320	44120		176,000.00
03/06/2009	201	9320	44120		100,000.00
03/11/2009	201	9320	44120		156,500.00
			44120 Total		**645,717.39**
09/22/2008	201	1137	44130	Inv.# 15935 dtd 9/16/08 - 1955 Fred Ave-Picarilli	75.00
12/30/2008	201	1137	44130	Inv.#18934 dtd 12/22/08 for 2294 N. Parker Ct.	250.00
02/17/2009	201	1137	44130	Inv.#15920rr dtd 12/31/08-2294 Parker Ct.-Downey	100.00
02/24/2009	201	1137	44130	Inv.#19124 dtd 2/19/09 - 619 Watson Ave	350.00
03/09/2009	201	1137	44130	Inv.# 9059 dtd 3/8/09-Appraisal @ 1043 Appleton Rd	300.00
03/11/2009	201	1137	44130	Inv.# 16059 dtd 3/11/09-1538 Cayuga Dr.	75.00
03/18/2009	201	1137	44130	Inv.# 16062 dtd 3/17/09-1043 Appleton Rd.	75.00
06/02/2009	201	1137	44130	Inv.# 19437 dtd 5/28/09-1043 Appleton Rd.	550.00
06/04/2009	201	1137	44130	Inv.#19447 dtd 6/1/09-1043 Appleton Rd	175.00
06/17/2009	201	1137	44130	Inv.# 19486 dtd 6/12/09-Nunez @ 1538 Cayuga Dr.	350.00
06/22/2009	201	1137	44130	Inv.# 16126 dtd. 6/18/09-195 Tierra Rejada Rd #61	65.00
06/30/2009	201	1137	44130	Inv.#19518 dtd 6/26/09 for 1043 Appleton Rd.	275.00
06/30/2009	201	1137	44130		(2.75)
10/24/2008	201	9320	44130	CRAFTSMAN CONST, WINDOWS & SLIDER@3549 COCHRAN	(5,000.00)
08/11/2008	201	9320	44130	CRAFTSMAN CONST, C/O#2 BATHROOM , OTTE	3,500.00
08/27/2008	201	9320	44130	OTTE, REIMB STUCCO/PAINTING SUPPLIES, 6649 WHITEWD	200.00
10/24/2008	201	9320	44130	CRAFTSMAN CONST, WINDOWS & SLIDER@3549 COCHRAN	5,000.00
10/27/2008	201	9320	44130	CRAFTSMAN CONST, WINDOWS & SLIDER@3549 COCHRAN	5,000.00
12/11/2008	201	9320	44130	CRAFTSMAN CONST DRYROT & EXT PAINT@3549 COCHRAN	5,000.00
			44130 Total		**16,337.25**
09/23/2008	201	1137	44140	TO 9320 6/19/08/MANY MANSIONS/1036_1050 ASHLAND	(175,000.00)
02/19/2009	201	1137	44140	Inv dt 2/19/09; # 0010; Pymt 1 Fitzgerald rehab	5,195.00
04/01/2009	201	1137	44140	Chg order #1 and #2; 1225-C Fitzgerald, City rehab	5,195.00
04/01/2009	201	1137	44140	Chg order #1 and #2; 1225-C Fitzgerald, City rehab	3,258.50
04/01/2009	201	1137	44140	Balance of chg order #1 and #2; 1225-C Fitzgerald	1,816.50
04/30/2009	201	1137	44140	Purchase HOA documents	65.00
05/26/2009	201	1137	44140	Inv dt 5/23/09;#5941;re-key Sweetleaf/Shootingstar	290.00
09/23/2008	201	9320	44140	FROM 1137 6/19/08/MANY MANSIONS/1036_1050 ASHLAND	175,000.00
12/08/2008	201	9320	44140	LAWYERS TITLE CO, 1225-C FITZGERALD, 640-0-360-185	(490.83)
09/29/2008	201	9320	44140	Inv dt 7/30/08; soft costs La Rahada project	49,974.27
11/14/2008	201	9320	44140	Inv dt 11/4/08; $60k bldg permit, $60k inspection	120,000.00
12/04/2008	201	9320	44140	Final pymt for 3-unit prj @ Royal @ Sequoia	30,000.00
03/02/2009	201	9320	44140	Inv dt 2/17/09; final pymt-soft costs La Rahada	25,025.73
10/16/2008	201	9320	44140		50,000.00
11/24/2008	201	9320	44140		193,700.00
03/02/2009	201	9320	44140		50,000.00
05/19/2009	201	9320	44140		184,022.00
05/19/2009	201	9320	44140		190,438.00
06/08/2009	201	9320	44140		150,000.00
06/29/2009	201	9320	44140		150,000.00
			44140 Total		**1,208,489.17**

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
04/30/2009	201	1137	44150		0.03
07/17/2008	201	1137	44150	Mobile Home Rent subsidy for Aug 2008	632.92
07/17/2008	201	1137	44150	Mobile Home Rent subsidy for Aug 2008	182.38
07/17/2008	201	1137	44150	Mobile Home Rent subsidy for Units 1-107 8/1/08	134.95
07/17/2008	201	1137	44150	Mobile Home Rent subsidy for Units 108-274- 8/2008	203.08
08/20/2008	201	1137	44150	Inv #28436 dtd 7/31/08; payment for July 2008	30,700.00
08/22/2008	201	1137	44150	Mobile Home Rent Asst. for September 2008	182.38
08/22/2008	201	1137	44150	Mobile Home Rent Asst. for September 2008	626.17
08/22/2008	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Sept. 2008	134.95
08/22/2008	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Sept 2008	203.08
09/11/2008	201	1137	44150	Inv dt 8/31/08; August Expenses	16,600.00
09/19/2008	201	1137	44150	Mobile Home Rent Asst. for October 2008	125.34
09/19/2008	201	1137	44150	Mobile Home Rent Asst. for October 2008	626.17
09/19/2008	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Oct. 2008	134.95
09/19/2008	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Oct. 2008	203.08
09/30/2008	201	1137	44150	Inv dt 9/30/08, #28442; Sept. 08 Expenses	21,600.00
10/14/2008	201	1137	44150	Inv dt 10/01/08 #28443; October Expenses	22,200.00
10/24/2008	201	1137	44150	Inv dt 10/17/08; Security deposit 7/1-9/30/08	2,783.00
10/24/2008	201	1137	44150	Inv dt 10/17/08; Eviction prevention 7/1-9/30/08	3,910.50
10/27/2008	201	1137	44150	Mobile Home Rent Asst. for November 2008	626.17
10/27/2008	201	1137	44150	Mobile Home Rent Asst. for November 2008	153.86
10/27/2008	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Nov. 2008	134.95
10/27/2008	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Nov. 2008	203.08
11/05/2008	201	1137	44150	Inv dt 11/03/08 #28446; November Expenses	22,500.00
11/12/2008	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Dec. 2008	134.95
11/12/2008	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Dec. 2008	203.08
11/12/2008	201	1137	44150	Mobile Home Rent Asst. for December 2008	153.86
11/12/2008	201	1137	44150	Mobile Home Rent Asst. for December 2008	626.17
12/15/2008	201	1137	44150	Inv dt 12/1/08, # 28448; December Expenses	25,500.00
12/17/2008	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Jan. 2009	203.08
12/17/2008	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Jan. 2009	134.95
12/17/2008	201	1137	44150	Mobile Home Rent Asst. for Jan. 2009	626.17
12/17/2008	201	1137	44150	Mobile Home Rent Asst. for Jan. 2009	153.86
01/08/2009	201	1137	44150	Inv dt 1/2/09; # 28450; January Expenses	24,000.00
01/15/2009	201	1137	44150	Inv dt 1/8/09; #2008-02; Sec Exp's 10/1-12/31/08	2,748.54
01/15/2009	201	1137	44150	Inv dt 1/8/09; #2008-02; Evic Exp's 10/1-12/31/08	437.80
01/21/2009	201	1137	44150	Mobile Home Rent Asst. for February 2009	153.86
01/21/2009	201	1137	44150	Mobile Home Rent Asst. for February 2009	626.17
01/21/2009	201	1137	44150	Mobile Home Rent Asst. for February 2009	134.95
01/21/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Feb. 2009	203.08
02/06/2009	201	1137	44150	Inv dt 2/2/09; # 28455; February Expenses	24,000.00
02/18/2009	201	1137	44150	Mobile Home Rent Asst. for March 2009	153.86
02/18/2009	201	1137	44150	Mobile Home Rent Asst. for March 2009	626.17
02/18/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Mar. 2009	134.95
02/18/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Mar. 2009	203.08
03/10/2009	201	1137	44150	Inv dt 3/2/09; # 28459; March Expenses	22,000.00
03/18/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for Apr. 2009	134.95
03/18/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for Apr. 2009	203.08
03/18/2009	201	1137	44150	Mobile Home Rent Asst. for April 2009	639.14
03/18/2009	201	1137	44150	Mobile Home Rent Asst. for April 2009	153.86
04/03/2009	201	1137	44150	Inv dt 4/1/09; # 28462; April Expenses	23,500.00
04/15/2009	201	1137	44150	Inv dt 4/7/09; expenses for 1/1-3/31/09	1,320.00
04/15/2009	201	1137	44150	Inv dt 4/7/09; expenses for 1/1-3/31/09	393.80
04/15/2009	201	1137	44150	Mobile Home Rent Asst. for May 2009	153.86
04/15/2009	201	1137	44150	Mobile Home Rent Asst. for May 2009	639.17
04/15/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for May 2009	134.95
04/15/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for May 2009	203.08
04/16/2009	201	1137	44150	Mobile Home Rent Asst. for May 2009	(639.17)
04/16/2009	201	1137	44150	Mobile Home Rent Asst. for May 2009	706.67
05/04/2009	201	1137	44150	Inv dt 5/1/09; # 28467; May Expenses	24,500.00
05/13/2009	201	1137	44150	Mobile Home Rent Asst. for June 2009	153.86

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
05/13/2009	201	1137	44150	Mobile Home Rent Asst. for June 2009	706.67
05/13/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for June 2009	134.95
05/13/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for June 2009	203.08
05/19/2009	201	1137	44150	Mobile Home Rent Asst. for June 2009	(706.67)
05/26/2009	201	1137	44150	Inv dt 6/1/09; June Exp's	638.08
05/26/2009	201	1137	44150	Inv dt 6/1/09; June Exp's	68.59
06/05/2009	201	1137	44150	Inv dt 6/1/09; #28471; June Exp's	24,500.00
06/17/2009	201	1137	44150	Mobile Home Rent Asst. for July 2009	153.86
06/17/2009	201	1137	44150	Mobile Home Rent Asst. for July 2009	706.67
06/17/2009	201	1137	44150	Mobile Home Rent Asst. Units 1-107 for July 2009	134.95
06/17/2009	201	1137	44150	Mobile Home Rent Asst. Units 108-274 for July 2009	203.08
06/30/2009	201	1137	44150	Inv dt 7/10/09; Exp's 4/1-6/30/09	925.10
			44150 Total		**307,825.23**
06/30/2009	201	1137	44410	WW#8//WATER CHARGES, 51048751 C, 476 SHOOTING STAR	35.48
01/13/2009	201	1137	44410	ELECTRICITY	20.05
02/02/2009	201	1137	44410	ELECTRICITY	12.33
03/09/2009	201	1137	44410	ELECTRICITY	2.69
04/07/2009	201	1137	44410	ELECTRICITY	4.72
05/11/2009	201	1137	44410	ELECTRICITY	1.45
06/01/2009	201	1137	44410	ELECTRICITY	1.32
06/22/2009	201	1137	44410	ELECTRICITY	34.85
06/30/2009	201	1137	44410	ELECTRICITY	1.26
06/30/2009	201	1137	44410		195.34
06/30/2009	201	1137	44410		17.33
02/03/2009	201	1137	44410	Inv dt 2/1/09; Feb HOA fees	295.00
03/03/2009	201	1137	44410	Inv dt 3/1/09; Mar HOA fees	295.00
05/06/2009	201	1137	44410	Inv dt 5/1/09; April-May HOA fees	600.00
05/28/2009	201	1137	44410	Inv dt 6/1/09; June HOA fees	295.00
			44410 Total		**1,811.82**
06/30/2009	201	1137	44999	CDA REHAB/DEF EXPENDITURES FY 08-09	(13,700.00)
06/30/2009	201	1137	44999	CDA FTHB EXPENDITURES FY 08-09	(645,236.00)
06/30/2009	201	1137	44999	CDA FTHB PASEO DE LAS FLORES EXPEND FY 08-09	(400,000.00)
06/30/2009	201	1137	44999	CDA HABITAT FOR HUMANITY EXPENDITURES FY 08-09	(150,000.00)
06/30/2009	201	1137	44999	CDA MANY MANSIONS EXP FY08-09	(75,000.00)
06/30/2009	201	1137	44999	CDA AH PROPERTY FOR RESALE EXP FY08-09	(567,669.17)
			44999 Total		**(1,851,605.17)**
07/31/2008	201	1137	45204	FR HOME JUL 08	(520.05)
08/31/2008	201	1137	45204	FROM HOME-AUG 08	(6,603.26)
08/31/2008	201	1137	45204	FROM HOME-AUG 08	(5,250.36)
08/31/2008	201	1137	45204	FROM HOME-AUG 08	6,603.26
09/30/2008	201	1137	45204	FROM HOME SEPT 08	(24.55)
10/31/2008	201	1137	45204	FR HOME OCT 08	(9.58)
11/30/2008	201	1137	45204	FROM HOME NOV 08	(22.22)
12/31/2008	201	1137	45204	FROM HOME DEC 08	(20.99)
01/31/2009	201	1137	45204	FROM HOME JAN 09	(112.02)
02/28/2009	201	1137	45204	FR HOME FEB 09	(11.33)
03/31/2009	201	1137	45204	FR HOME, ADMIN MAR 09	(11.27)
04/30/2009	201	1137	45204	FR HOME, ADMIN APR 2009	(11.13)
05/31/2009	201	1137	45204	FROM HOME MAY 2009	(1,688.26)
06/30/2009	201	1137	45204	FR HOME, ADMIN JUN 2009	(1,014.02)
			45204 Total		**(8,695.78)**
09/30/2008	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(27,018.00)
12/31/2008	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(27,018.00)
03/31/2009	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(27,017.00)
06/30/2009	201	1137	45290	TRANSFER FROM CDBG PROGRAM ADMIN	(27,018.00)
			45290 Total		**(108,071.00)**
09/30/2008	201	1137	46100	CAP TRANSFER TO GF	129,125.00
12/31/2008	201	1137	46100	CAP TRANSFER TO GF	129,125.00
12/31/2008	201	1137	46100	CORR CAP TRANSFER TO GF	161,250.00
03/31/2009	201	1137	46100	CAP TRANSFER TO GF	209,750.00
06/30/2009	201	1137	46100	CAP TRANSFER TO GF	209,750.00

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
HOUSING ADMINISTRATION FUND
REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Posting Date	Fund	Cost Center	GL Account	Text	Amount
			46100 Total		**839,000.00**
06/30/2009	201	1137	49204	RECLASS TO 1737 FY08 LOAN 5661 OLSON	(100,000.00)
06/30/2009	201	1137	49204	RECLASS TO 1736 FY08 LOAN 1960 PODRATZ	(30,000.00)
04/07/2009	201	9320	49204	RECLASS FR 9310, MICHAEL-THOMAS ESCROW, 11/08/07	100,000.00
04/07/2009	201	9320	49204	RECLASS FR 9310/1960, PODRATZ, 01/14/08-04/10/08	30,000.00
			49204 Total		**-**
09/30/2008	201	1137	49297	CDA EMPLOYEE BENEFITS	6,200.00
			49297 Total		**6,200.00**
09/30/2008	201	1137	49648	ANNUAL PC REPLACEMENT TRANSFER	8,100.00
			49648 Total		**8,100.00**
			Grand Total		**(6,480,859.16)**

LSL
CERTIFIED PUBLIC ACCOUNTANTS

- Brandon W. Burrows, C.P.A
- Donald L. Parker, C.P.A
- Michael K. Chu, C.P.A
- David E. Hale, C.P.A, C.F.P.
  A Professional Corporation
- Donald G. Slater, C.P.A
- Richard K. Kikuchi, C.P.A
- Susan F. Matz, C.P.A.

INDEPENDENT AUDITORS' REPORT

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

We have audited the accompanying financial statements of the governmental activities and each major fund of the Simi Valley Community Development Agency (the Agency), a component unit of the City of Simi Valley, California, as of and for the year ended June 30, 2009, which collectively comprise the Agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Simi Valley Community Development Agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In accordance with *Government Auditing Standards,* issued by the Comptroller General of the United States, we have also issued our report dated December 1, 2009, on our consideration of the Simi Valley Community Development Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In our opinion, the financial statements referred to above present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Simi Valley Community Development Agency as of June 30, 2009, and the respective changes in financial position and respective budgetary comparison for the General Fund, Community Development Agency Housing Administration Fund, and Merged Tapo Canyon and West End Tax Increment Fund thereof for the year, then ended in conformity with accounting principles generally accepted in the United States of America.

Lance, Soll & Lunghard, LLP 203 North Brea Boulevard • Suite 203 • Brea, CA 92821 • TEL: 714.672.0022 • Fax: 714.672.0331 **www.lslcpas.com**
41185 Golden Gate Circle • Suite 103 • Murrieta, CA 92562 • TEL: 951.304.2728 • Fax: 951.304.3940

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The combining and individual non-major funds and fiduciary funds financial statements and schedules, and the computation of the low and moderate income housing funds excess/surplus are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Lance, Soll & Lunghard, LLP

December 1, 2009

LSL
CERTIFIED PUBLIC ACCOUNTANTS

- Brandon W. Burrows, C.P.A
- Donald L. Parker, C.P.A
- Michael K. Chu, C.P.A
- David E. Hale, C.P.A, C.F.P.
  A Professional Corporation
- Donald G. Slater, C.P.A
- Richard K. Kikuchi, C.P.A
- Susan F. Matz, C.P.A.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

We have audited the financial statements of the governmental activities and each major fund of the Simi Valley Community Development Agency as of and for the year ended June 30, 2009, which collectively comprise the Simi Valley Community Development Agency's basic financial statements and have issued our report thereon dated December 1, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Simi Valley Community Development Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Simi Valley Community Development Agency's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Agency's financial statements that is more than inconsequential will not be prevented or detected by the Agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Lance, Soll & Lunghard, LLP 203 North Brea Boulevard • Suite 203 • Brea, CA 92821 • TEL: 714.672.0022 • Fax: 714.672.0331 **www.lslcpas.com**
41185 Golden Gate Circle • Suite 103 • Murrieta, CA 92562 • TEL: 951.304.2728 • Fax: 951.304.3940

To the Honorable Chair and Members of the Governing Board
Simi Valley Community Development Agency, California

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the Simi Valley Community Development Agency are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. Such provisions included those provisions of laws and regulations identified in the *Guidelines for Compliance Audits of California Redevelopment Agencies*, issued by the State Controller and as interpreted in the *Suggested Auditing Procedures for Accomplishing Compliance Audits of California Redevelopment Agencies*, issued by the Governmental Accounting and Auditing Committee of the California Society of Certified Public Accountants. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance that is required to be reported under *Government Auditing Standards* issued by the Comptroller General of the United States and under the *Guidelines for Compliance Audits of California Redevelopment Agencies*, issued by the State Controller.

This report is intended for the information of the members of the Governing Board, management and the State Controller. However, this report is a matter of public record and its distribution is not limited.

Lance, Soll & Lunghard, LLP

December 1, 2009

Simi Valley Community Development Agency
Management's Discussion and Analysis
(UNAUDITED)

The management of the Simi Valley Community Development Agency (Agency) provides this narrative overview and analysis of the financial activities of the Simi Valley Community Development Agency for the fiscal year ending June 30, 2009. Please consider this information in conjunction with additional information that we have furnished in the transmittal memorandum.

Financial Highlights

- The liabilities of the Agency exceeded its assets at the close of the fiscal year by $23,477 reducing the deficit net assets of the Agency by 99%.

- The Agency's restricted net assets increased by $6,453,596, and total liabilities decreased by $584,659 mostly due to the annual scheduled debt service principal payment.

- As of the close of the current fiscal year, the Agency's funds reported a combined ending fund balance of $35,835,387, an increase of $6,486,825, in comparison with the prior year. Approximately 45% of the ending fund balance amount, or $15,958,599, is available for spending at the Agency's discretion (*unreserved fund balance*). However, 89% of this amount is designated for low- and moderate-income housing projects, and 11% is designated for other capital projects.

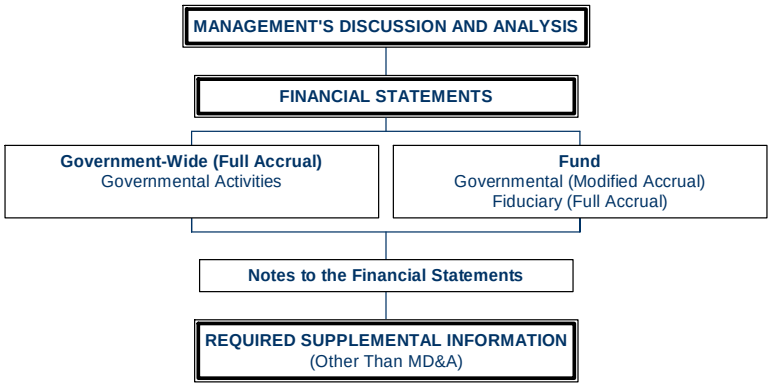
Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The basic financial statements include three components:

1) Government-wide financial statements,
2) Fund financial statements, and
3) Notes to the financial statements.

In addition, this report also contains supplementary information.

The following diagram displays the interrelationships of this report.



Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agency's finances, in a manner similar to a private-sector business. The Agency has presented information from the prior year in this letter for comparative purposes.

The *statement of net assets* presents information on all of the Agency's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

The *statement of activities* presents information showing how the Agency's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the Agency that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the Agency include general government, planning, and public ways and facilities.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agency uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Agency are governmental funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Agency maintains six individual governmental funds in its financial system and presents them as four major and two nonmajor separate governmental funds for this report. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the four major funds: the General fund, the Community Development Agency Housing Administration fund, the Merged Tapo Canyon and West End Tax Increment fund, and the 2003 Tax Allocation Refunding Bonds fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the *Supplementary Information* section of this report.

The Agency adopts annual appropriated budgets for the General fund and all special revenue funds. Project-length budgets are adopted for the capital project fund. A budgetary comparison statement has been provided for the General fund and the major special revenue funds to demonstrate compliance with the budget. A budgetary comparison schedule is also provided for the budgeted nonmajor special revenue fund in the *Supplementary Information* section.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The Agency holds these funds in a custodial capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the Agency's programs. A combining statement of changes in assets and liabilities of fiduciary funds is provided in the *Supplementary Information* section of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

The combining statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the notes to the financial statements.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Agency, liabilities exceeded assets by $23,477 at the close of the most recent fiscal year.

A significant portion of the City's net assets represents resources that are subject to external restrictions on how they may be used, such as low- and moderate-income housing and debt service payments.

An additional portion of the Agency's net assets reflects its investment in capital assets net of accumulated depreciation (land, buildings, machinery, and equipment). The Agency uses these assets to provide services to citizens; consequently, these assets are not available for future spending.

Simi Valley Community Development Agency's Net Assets

	Governmental Activities	
	FY 2008-09	FY 2007-08
Current and other assets	$37,288,251	$30,709,811
Capital assets	2,275,660	2,284,698
Total assets	39,563,911	32,994,509
Long-term liabilities outstanding	27,158,132	27,927,946
Other liabilities	12,429,256	12,244,101
Total liabilities	39,587,388	40,172,047
Net assets:		
Invested in capital assets	2,275,660	2,284,698
Restricted	36,554,490	30,100,894
Unrestricted	(38,853,627)	(39,563,130)
Total net assets	($23,477)	($7,177,538)

At the end of the current fiscal year, the Agency is able to report positive balances in all categories of net assets for the government as a whole, except for the unrestricted category, similar to the prior fiscal year. In accordance with generally accepted accounting principles, unrestricted net assets is the difference between total net assets, net assets invested in capital assets, and restricted net assets. The deficit in the unrestricted net assets category is primarily due to the net outstanding principal of the 2003 Tax Allocation Refunding Bonds, which are not directly related to either capital assets or restricted assets.

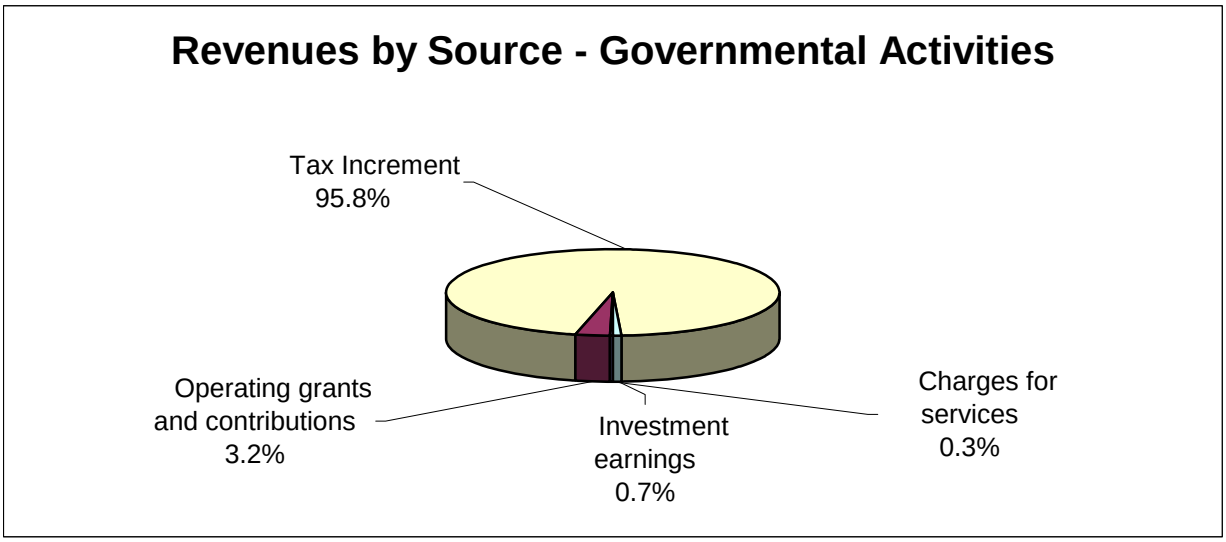
Simi Valley Community Development Agency's Changes in Net Assets

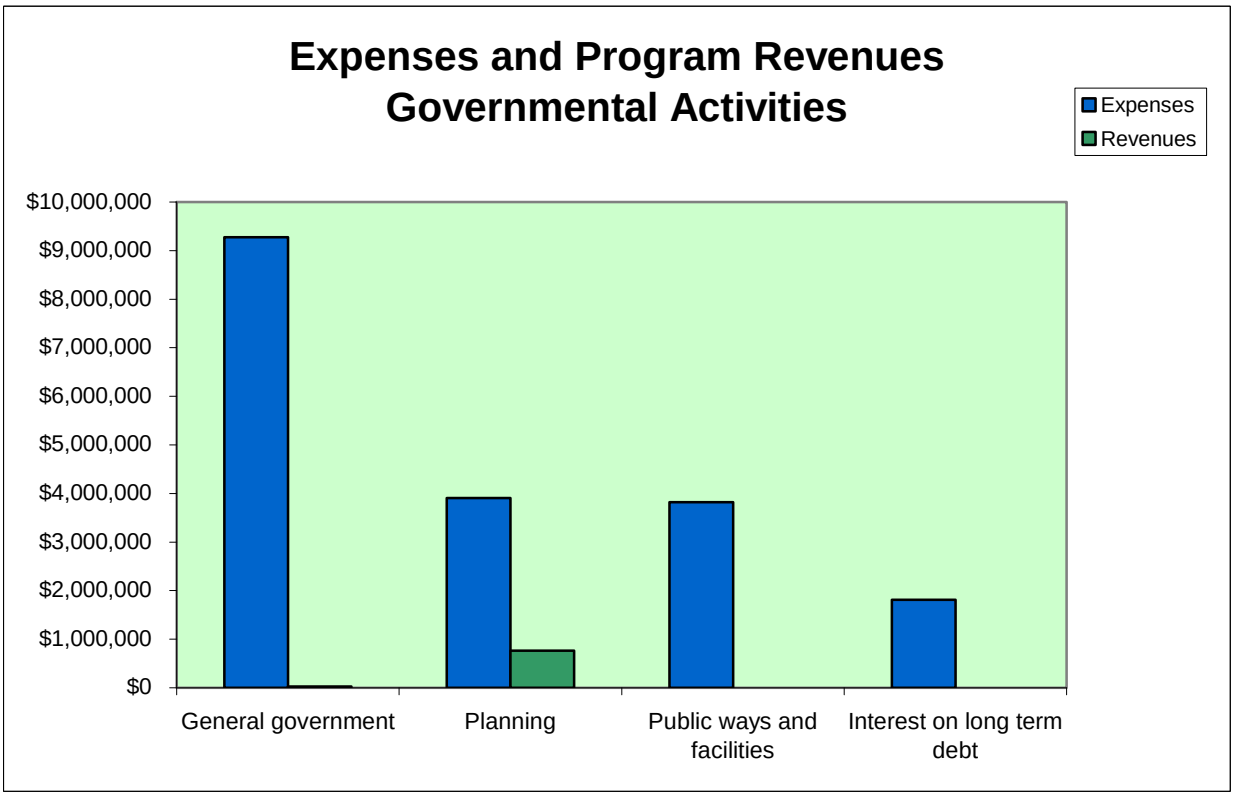
	Governmental Activities	
	FY 2008-09	FY 2007-08
Revenues:		
Program Revenues:		
Charges for services	$ 73,998	$ 29,427
Operating grants and contributions	718,869	872,360
General Revenues:		
Tax increment	21,359,827	20,185,134
Interest on investments	155,059	275,950
Total revenues	22,307,753	21,362,871
Expenses:		
General government	9,275,834	7,706,113
Planning	3,909,157	4,082,940
Public ways and facilities	3,823,949	4,607,845
Interest on long-term debt	1,812,452	1,723,810
Total expenses	18,821,392	18,120,708
Change in Net Assets	3,486,361	3,242,163
Net assets - beginning of the year	(7,177,538)	(19,788,543)
Prior period adjustment	3,667,700	9,368,842
Net assets - beginning of the year, as restated	(3,509,838)	(10,419,701)
Net Assets - ending	$ (23,477)	$ (7,177,538)

During the current fiscal year Agency revenues increased by $0.9 million and expenditures increased by $0.7 million as compared to prior year.

Governmental Activities. Governmental activities increased the Agency's net assets by $3.5 million as compared to $3.2 million in the prior year. All revenue categories posted increases except for operating grants and contributions and interest on investments. During this fiscal year, tax increment revenues continued to increase, but at a slower rate, growing 6.5% ($1.2 million) in FY 2007-08 and 5.8% ($1.18 million) in FY 2008-09. Operating grants decreased by $0.2 million. This decrease was due primarily to a decrease in loan repayments. Additionally, interest on investments decreased by $0.1 million as a result of the current state of the economy.

General government expenses increased by 20.4% ($1.6 million) due to an increase in the pass-through amounts for public entities resulting from an increase in tax increment revenues. This increase is partially offset by a decrease in expenses for public ways and facilities of 17.0% ($.8 million) as street projects for the current fiscal year had not incurred any costs yet by the end of the fiscal year.


Revenues by Source - Governmental Activities
Tax Increment
95.8%
Operating grants
and contributions
3.2%
Investment
earnings
0.7%
Charges for
services
0.3%


Expenses and Program Revenues
Governmental Activities
Expenses
Revenues
$10,000,000
$9,000,000
$8,000,000
$7,000,000
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$0
General government
Planning
Public ways and facilities
Interest on long term debt

Financial Analysis of the Agency's Funds

As noted earlier, the Agency uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Agency's *governmental* funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is necessary in assessing the Agency's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the Agency's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Agency's funds experienced combined ending fund balances of $35,835,387, an increase of over $6.4 million over the prior year. Approximately 45% ($16.0 million) constitutes *unreserved fund balance*, which is available to meet the Agency's current and future needs. A portion of the fund balance ($19.9 million) is *reserved* to indicate that it is not available for new spending because it has already been committed for the following purposes: (1) to liquidate contracts and purchase orders of the prior period ($144,800); (2) to pay debt service ($3,549,700); and (3) for loans receivable and property held for resale ($16,182,288).

The General fund is the chief operating fund of the Agency. It accounts for all financial resources of the Agency except those required to be accounted for in another fund. The net expenditures of the General fund are supported by tax increment revenues.

The net change in the fund balance of the Community Development Housing Administration fund was an increase of $6,480,859. This increase primarily resulted from higher set-aside revenue transfers from tax increment funds, but primarily from recording housing loans made in prior years that had not been recorded because repayment was far in the future, or dependent on residual receipts.

There was no change in the fund balance of the Merged Tapo Canyon and West End Tax Increment fund from the prior year.

There was a slight increase in the fund balance for the 2003 Tax Allocation Refunding Bonds fund of $15,293 due in part to a decrease in the interest component of scheduled debt service payments.

General Fund Budgetary Highlights

The difference between the General fund original expenditure budget and the final amended expenditure budget was a decrease of $54,600 mostly due to a decrease in general government expenditures for administrative costs.

Actual expenditures were .05% lower than the General fund final amended expenditure budget. The majority of these savings were achieved in training costs. These expenditures were frozen as a cost saving measure.

Capital Asset and Debt Administration

Capital assets. The Agency's investment in capital assets for its governmental activities as of June 30, 2009, amounts to $2,275,660 (net of accumulated depreciation). This is a decrease of $9,038 as compared to prior year.

The investment in capital assets includes land, buildings, and furnishings and equipment.

Additional information on the Agency's capital assets can be found in the Notes to the Basic Financial Statements, Note III C.

Simi Valley Community Development Agency's Capital Assets
(net of depreciation)

	Governmental Activities	
	FY 2008-09	FY 2007-08
Land	$ 2,162,472	$ 2,162,472
Buildings	101,128	105,342
Furnishings and equipment	12,060	16,884
Total	$ 2,275,660	$ 2,284,698

Long-term debt. At the end of the current fiscal year, the Agency had total bonded debt outstanding of $27,775,878. This entire amount represents bonds secured solely by revenue bonds.

Simi Valley Community Development Agency's Outstanding Bonded Debt

	Governmental Activities	
	FY 2008-09	FY 2007-08
2003 tax allocation bonds	$ 27,840,000	$ 28,590,000
Less deferred amounts	64,122	76,298
Total	$ 27,775,878	$ 28,513,702

The Agency's bonded debt decreased by $737,824 (2.6%) during the current fiscal year as a result of scheduled debt service payments.

The Agency maintains an "A" rating from Standard & Poor's and has no outstanding general obligation debt at this time.

Additional information on the Agency's long-term debt can be found in the Notes to the Basic Financial Statements, Note III E.

Economic Factors and Next Year's Budgets and Rates

- The Agency anticipates a slight decrease in tax increment revenues in fiscal year 2009-10 due to the national economic recession and slowdown of both the residential and commercial real estate markets. Tax increment revenue has been projected at $20.8 million for fiscal year 2009-10.

- The Agency anticipates a continued slowdown in the development of affordable housing projects for fiscal year 2009-10. The downturn in the real estate market has delayed the commencement of some affordable projects; however the Agency continues to reappropriate $11.5 million encumbered under approved affordable housing agreements in anticipation of future market stabilization; it is not expected that the majority of these funds will be expended during fiscal year 2009-10. The Agency intends to aggressively market its First Time Homebuyer Assistance Program. Fiscal year 2009-10 will be the first full year of operation of its newly created affordable unit-acquisition program that targets low-income households. In addition, fiscal year 2009-10 marks the first full year the Agency will provide mobile home loans through its Home Rehabilitation Assistance Program.

Requests for Information

This financial report is designed to provide a general overview of the Simi Valley Community Development Agency's finances for all those with an interest in the Agency's financial condition. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Simi Valley, Department of Administrative Services, 2929 Tapo Canyon Road, CA 93063.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
JUNE 30, 2009

	Total Governmental Activities
ASSETS	
Current assets:	
Cash and investments (note III A)	$ 17,949,600
Accounts receivable	99,413
Taxes receivable	102,826
Interest receivable	94,888
Due from City of Simi Valley	25,151
Property held for resale	567,669
Restricted cash and investments (note III A):	
Debt service	2,114,982
Total current assets	20,954,529
Noncurrent assets:	
Loans receivable (note III B)	15,614,619
Deferred charges	719,103
Capital assets (note III C):	
Capital assets not being depreciated	2,162,472
Capital assets being depreciated, net	113,188
Total noncurrent assets	18,609,382
Total assets	39,563,911
LIABILITIES	
Current liabilities:	
Accounts payable	677,123
Salaries and benefits payable	38,098
Accrued interest payable	437,930
Deposits	18,540
Advances from City of Simi Valley (note III E)	10,459,537
Current portion of long-term obligations	798,028
Total current liabilities	12,429,256
Noncurrent liabilities (note III E):	
Noncurrent portion of long-term obligations	27,158,132
Total liabilities	39,587,388
NET ASSETS	
Invested in capital assets, net of related debt	2,275,660
Restricted for:	
Capital projects	2,545,395
Debt service	3,549,700
Community development	30,459,395
Unrestricted	(38,853,627)
Total net assets	$ (23,477)

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

		Program Revenues		Net (Expense) Revenue and Changes in Net Assets
	Expenses	**Charges for Services**	**Operating Grants and Contributions**	**Governmental Activities**
Primary government:				
Governmental activities:				
General government	$ 9,275,834	$ 29,351	$ -	$ (9,246,483)
Planning	3,909,157	44,647	718,869	(3,145,641)
Public ways and facilities	3,823,949	-	-	(3,823,949)
Interest on long term debt	1,812,452	-	-	(1,812,452)
Total primary government	18,821,392	73,998	718,869	(18,028,525)

General revenues:	
Tax Increment	21,359,827
Investment earnings	155,059
Total general revenues	21,514,886
Change in net assets	3,486,361
Net assets-beginning	(7,177,538)
Prior period adjustment (note IV G)	3,667,700
Net assets-beginning, as restated	(3,509,838)
Net assets-ending	$ (23,477)

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2009

		Special Revenue	
		Community Development Agency Housing Administration	**Merged Tapo Canyon & West End Tax Increment**
	General		
ASSETS			
Cash and investments:			
Held by City of Simi Valley	$ 29,615	$ 14,320,050	$ 356,184
Held by bond trustee	-	-	-
Accounts receivable	-	46,902	52,511
Taxes receivable	-	20,565	82,261
Interest receivable	-	71,032	5,189
Due from City of Simi Valley	-	25,151	-
Loans receivable (note III B)	-	15,614,619	-
Property held for resale	-	567,669	-
TOTAL ASSETS	$ 29,615	$ 30,665,988	$ 496,145
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 16,245	$ 163,325	$ 496,145
Salaries and benefits payable	13,370	24,728	-
Deposits	-	18,540	-
TOTAL LIABILITIES	29,615	206,593	496,145
FUND BALANCES			
Reserved (note III F)	-	16,182,288	-
Unreserved (note III F):			
Special revenue funds	-	14,277,107	-
Capital projects funds	-	-	-
TOTAL FUND BALANCES (DEFICITS)	-	30,459,395	-
TOTAL LIABILITIES AND FUND BALANCES	$ 29,615	$ 30,665,988	$ 496,145

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

Debt Service 2003 Tax Allocation Refunding Bonds	Nonmajor Governmental	Total Governmental Funds	
			ASSETS
			Cash and investments:
$ 1,425,635	$ 1,818,116	$ 17,949,600	Held by City of Simi Valley
2,114,982	-	2,114,982	Held by bond trustee
-	-	99,413	Accounts receivable
-	-	102,826	Taxes receivable
9,083	9,584	94,888	Interest receivable
-	-	25,151	Due from City of Simi Valley
-	-	15,614,619	Loans receivable (note III B)
-	-	567,669	Property held for resale
$ 3,549,700	$ 1,827,700	$ 36,569,148	TOTAL ASSETS
			LIABILITIES AND FUND BALANCES
			LIABILITIES
$ -	$ 1,408	$ 677,123	Accounts payable
-	-	38,098	Salaries and benefits payable
-	-	18,540	Deposits
-	1,408	733,761	TOTAL LIABILITIES
			FUND BALANCES
3,549,700	144,800	19,876,788	Reserved (note III F)
			Unreserved (note III F):
-	-	14,277,107	Special revenue funds
-	1,681,492	1,681,492	Capital projects funds
3,549,700	1,826,292	35,835,387	TOTAL FUND BALANCES (DEFICITS)
$ 3,549,700	$ 1,827,700	$ 36,569,148	TOTAL LIABILITIES AND FUND BALANCES

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES
JUNE 30, 2009

Fund balances - total governmental funds		$ 35,835,387
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets in governmental activities are not financial resources and, therefore, are not reported in the governmental funds (note III D).		2,275,660
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:		
Unamortized bond issuance costs		719,103
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Advances from City of Simi Valley	$ (10,459,537)	
Compensated absences payable	(180,282)	
2003 Tax allocation bonds	(27,840,000)	
Unamortized bond premium	(352,885)	
Unamortized bond payable deferred on refunding	417,007	(38,415,697)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable		(437,930)
Net assets of governmental activities		$ (23,477)

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

		Special Revenue	
	General	Community Development Agency Housing Administration	Merged Tapo Canyon & West End Tax Increment
REVENUES			
Tax increment revenues	$ -	$ -	$ 21,281,921
Use of money and property	-	718,869	89,381
Service charges	-	9,641	-
Other revenues	-	35,006	29,351
Total revenues	-	763,516	21,400,653
EXPENDITURES			
Current:			
General government	967,800	722,233	202,843
Planning (ES)	993,269	1,500,089	1,418,009
Public ways and facilities (PW)	-	-	3,823,949
Total current expenditures	1,961,069	2,222,322	5,444,801
Capital outlay:			
Other capital projects	-	-	-
Total capital outlay	-	-	-
Debt service:			
Principal	-	-	7,429,479
Interest	-	-	491,703
Other	-	-	-
Total debt service	-	-	7,921,182
Intergovernmental	-	-	7,170,595
Total expenditures	1,961,069	2,222,322	20,536,578
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,961,069)	(1,458,806)	864,075
OTHER FINANCING SOURCES (USES)			
Transfers in (note III D)	1,961,069	4,271,965	-
Transfers out (note III D)	-	-	(8,365,196)
Proceeds from cash advances from City of Simi Valley	-	-	7,501,121
Total other financing sources (uses)	1,961,069	4,271,965	(864,075)
NET CHANGE IN FUND BALANCES	-	2,813,159	-
FUND BALANCES (DEFICITS)-BEGINNING	-	23,978,536	-
PRIOR PERIOD ADJUSTMENT (note IV G)	-	3,667,700	-
FUND BALANCES (DEFICITS)-BEGINNING, AS RESTATED	-	27,646,236	-
FUND BALANCES (DEFICITS)-ENDING	$ -	$ 30,459,395	$ -

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Debt Service 2003 Tax Allocation Refunding Bonds	Nonmajor Governmental	Total Governmental Funds	
			REVENUES
$ -	$ 77,906	$ 21,359,827	Tax increment revenues
53,370	65,677	927,297	Use of money and property
-	-	9,641	Service charges
-	-	64,357	Other revenues
53,370	143,583	22,361,122	Total revenues
			EXPENDITURES
			Current:
-	529	1,893,405	General government
-	-	3,911,367	Planning (ES)
-	-	3,823,949	Public ways and facilities (PW)
-	529	9,628,721	Total current expenditures
			Capital outlay:
-	169,800	169,800	Other capital projects
-	169,800	169,800	Total capital outlay
			Debt service:
750,000	31,693	8,211,172	Principal
1,335,969	2,691	1,830,363	Interest
4,600	-	4,600	Other
2,090,569	34,384	10,046,135	Total debt service
-	28,396	7,198,991	Intergovernmental
2,090,569	233,109	27,043,647	Total expenditures
(2,037,199)	(89,526)	(4,682,525)	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES
			OTHER FINANCING SOURCES (USES)
2,052,492	95,251	8,380,777	Transfers in (note III D)
-	(15,581)	(8,380,777)	Transfers out (note III D)
-	529	7,501,650	Proceeds from cash advances from City of Simi Valley
2,052,492	80,199	7,501,650	Total other financing sources (uses)
15,293	(9,327)	2,819,125	NET CHANGE IN FUND BALANCES
3,534,407	1,835,619	29,348,562	FUND BALANCES (DEFICITS)-BEGINNING
-	-	3,667,700	PRIOR PERIOD ADJUSTMENT (note IV G)
3,534,407	1,835,619	33,016,262	FUND BALANCES (DEFICITS)-BEGINNING, AS RESTATED
$ 3,549,700	$ 1,826,292	$ 35,835,387	FUND BALANCES (DEFICITS)-ENDING

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
RECONCILIATION OF THE STATEMENT OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Net change in fund balances - total governmental funds		$ 2,819,125
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Depreciation expense	(9,038)	(9,038)
Proceeds from cash advances from City of Simi Valley are reported as other financing sources in the governmental funds, but increases long-term liabilities in the statement of net assets.		(7,501,650)
Repayment of long-term debt is an expenditure in the governmental funds, but reduces long-term liabilities in the statement of net assets.		
Principal payments:		
Tax allocation bonds	750,000	
Advances from City of Simi Valley	7,461,172	8,211,172
Expenditures that do not use current financial resources are not reported in governmental funds, but are recorded as expenses in the statement of activities.		
Net debt service interest accrual	9,947	
Amortization of bond issuance costs	(33,229)	
Amortization of deferral on refunding	(28,482)	
Amortized premium on bonds	16,306	
Compensated absences (net)	2,210	(33,248)
Change in net assets of governmental activities		$ 3,486,361

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Budget Positive
	Original	Final	Actual	(Negative)
EXPENDITURES				
Current:				
General government	1,022,400	967,800	967,800	-
Environmental services:				
Personnel	590,200	590,200	592,788	(2,588)
Materials, supplies and services	413,000	413,000	400,481	12,519
Total environmental services	1,003,200	1,003,200	993,269	9,931
Total expenditures	2,025,600	1,971,000	1,961,069	9,931
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,025,600)	(1,971,000)	(1,961,069)	(9,931)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,025,600	1,971,000	1,961,069	(9,931)
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ -	$ -	$ -	$ -

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMMUNITY DEVELOPMENT AGENCY HOUSING ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Use of money and property	$ 659,700	$ 659,700	$ 718,869	$ 59,169
Service charges	8,000	8,000	9,641	1,641
Other revenues	-	-	35,006	35,006
Total revenues	667,700	667,700	763,516	95,816
EXPENDITURES				
Current:				
General government	380,300	717,924	722,233	(4,309)
Environmental services:				
Personnel	1,084,400	1,084,400	1,104,414	(20,014)
Materials, supplies and services	2,042,800	14,579,700	395,675	14,184,025
Total environmental services	3,127,200	15,664,100	1,500,089	14,164,011
Total expenditures	3,507,500	16,382,024	2,222,322	14,159,702
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,839,800)	(15,714,324)	(1,458,806)	14,255,518
OTHER FINANCING SOURCES (USES)				
Transfers in	3,932,200	4,047,600	4,271,965	224,365
NET CHANGE IN FUND BALANCES	1,092,400	(11,666,724)	2,813,159	14,479,883
FUND BALANCES (DEFICITS)-BEGINNING	23,978,536	23,978,536	23,978,536	-
PRIOR PERIOD ADJUSTMENT	3,667,700	3,667,700	3,667,700	-
FUND BALANCES (DEFICITS)-BEGINNING, AS RESTATED	27,646,236	27,646,236	27,646,236	-
FUND BALANCES (DEFICITS)-ENDING	$ 28,738,636	$ 15,979,512	$ 30,459,395	$ 14,479,883

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
MERGED TAPO CANYON AND WEST END TAX INCREMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Tax increment revenues	$ 18,285,300	$ 18,285,300	$ 21,281,921	$ 2,996,621
Use of money and property	262,500	262,500	89,381	(173,119)
Other revenues	-	-	29,351	29,351
Total revenues	18,547,800	18,547,800	21,400,653	2,852,853
EXPENDITURES				
Current:				
General government:				
Materials, supplies and services	25,700	25,700	25,320	380
Contract services	205,600	205,600	177,523	28,077
Total general government	231,300	231,300	202,843	28,457
Environmental services:				
Materials, supplies and services	3,624,100	3,624,100	1,418,009	2,206,091
Public ways and facilities	3,122,000	8,007,400	3,823,949	4,183,451
Debt service:				
Principal	-	-	7,429,479	(7,429,479)
Interest	772,500	772,500	491,703	280,797
Total debt service	772,500	772,500	7,921,182	(7,148,682)
Intergovernmental	5,931,700	5,931,700	7,170,595	(1,238,895)
Total expenditures	13,681,600	18,567,000	20,536,578	(1,969,578)
EXCESS OF REVENUES OVER EXPENDITURES	4,866,200	(19,200)	864,075	883,275
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,976,700)	(7,686,500)	(8,365,196)	(678,696)
Proceeds from cash advances from City of Simi Valley	-	-	7,501,121	7,501,121
Total other financing sources (uses)	(5,976,700)	(7,686,500)	(864,075)	6,822,425
NET CHANGE IN FUND BALANCES	(1,110,500)	(7,705,700)	-	7,705,700
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ (1,110,500)	$ (7,705,700)	$ -	$ 7,705,700

See accompanying independent auditors' report and notes to the basic financial statements.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2009

		Total
ASSETS		
Current assets:		
Cash and investments:		
Held by City of Simi Valley	$	555,740
Accounts receivable		9,091
TOTAL ASSETS	$	564,831
LIABILITIES		
Intergovernmental payable	$	564,831
TOTAL LIABILITIES	$	564,831

See accompanying independent auditors' report and notes to the basic financial statements.

I. Summary of significant accounting policies

A. Reporting entity

The Simi Valley Community Development Agency (Agency) was established on September 10, 1974, for the purpose of facilitating certain types of development projects within the City of Simi Valley (City). The City Council serves as the governing body (Board of Directors) of the Agency and the Agency contracts with the City for all personnel and other support and administration services. The Agency is a blended component unit of government of the City as defined by the Governmental Accounting Standards Board (GASB) and, accordingly, the Agency's financial statements have also been included in the City's basic financial statements.

B. Financial statements

The basic financial statements of the Agency are comprised of:

Government-wide financial statements,
Fund financial statements,
Budget-to-actual comparisons for the general fund and major special revenue funds, and
Notes to the basic financial statements.

In addition, supplementary information is provided for:

Nonmajor governmental funds,
Budget-to-actual comparisons for nonmajor special revenue funds,
Fiduciary funds, and
Computation of low/moderate income housing fund's excess surplus.

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* normally are supported by taxes.

The statement of net assets, statement of activities and a management's discussion and analysis section provides an analysis of the Agency's overall financial position and changes in financial position.

Net assets are classified into three components: invested in capital assets, net of related debt; restricted; and unrestricted. These classifications are defined as follows:

- Invested in capital assets, net of related debt - This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Agency has no debt related to its capital assets as of June 30, 2009.

- Restricted - This component of net assets consists of constraints placed on net asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net assets - This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Fund financial statements for the Agency's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate.

Financial reporting is based upon all Governmental Accounting Standards Board (GASB) pronouncements.

C. Measurement focus, basis of accounting, and financial statement presentation

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements, with the exception of agency funds, which use the accrual basis of accounting but cannot be said to have a measurement focus. Under the economic resources measurement focus, all (both current and long-term) economic resources and obligations of the Agency are reported. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants

and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the current financial resources measurement focus, only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Agency considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, service charges, rents, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Agency.

The underlying accounting system of the Agency is based on funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The Agency reports the following major governmental funds:

General fund:

The *General* fund is the Agency's primary operating fund. It accounts for all financial resources of the Agency except those required to be accounted for in another fund.

Special revenue funds:

Community Development Agency Housing Administration fund accounts for housing set-aside funds used to reimburse the costs associated with the processing of affordable housing agreements, as well as any general plan amendments for affordable housing projects.

Merged Tapo Canyon and West End Tax Increment fund accounts for tax increment revenues restricted by the Health and Safety Code for debt service requirements.

Debt service fund:

2003 Tax Allocation Refunding Bonds fund was established to account for the debt service transactions related to this issuance.

Additionally, the Agency reports the following fund types:

Fiduciary funds:

Agency funds account for assets held by the Agency in a trustee capacity, or as an agent for individuals, private organizations, or other governments.

Tax Increment Pass-Through funds are utilized to accumulate tax increment revenues on behalf of taxing entities in the Agency's project areas until they are remitted to these agencies.

D. Assets, liabilities, and net assets or equity

1. Deposits and investments

The Agency's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. They are held and managed by the City and outside fiscal agents.

State statutes and City Investment Policy authorize the Agency to invest in obligations of the U.S. Treasury, the State and local agencies, Federal Agency Securities and the State Treasurer's Investment Pool.

Investments are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are shown net of an allowance for uncollectibles.

3. Property taxes

Property taxes in California are levied in accordance with Article 13A of the State Constitution and statutory provisions by the County Assessor for the secured and unsecured tax rolls, and State Board of Equalization for the utility property tax rolls. The tax levy to support general

operations is limited to one percent of full value at time of purchase with subsequent annual increases up to two percent. Increase to full value is allowed for property improvements or upon change in ownership. Amounts required to finance voter-approved debt are excluded from this limitation and are calculated and levied each fiscal year. Property taxes are levied on both real and personal property. Secured property taxes are levied July 1, payable in two equal installments: the first is due November 1 and delinquent with penalties after December 10; the second is due on February 1 and delinquent with penalties after April 10. Unsecured property taxes become delinquent with penalties after August 31. Secured property taxes become a lien on the property on January 1.

The County of Ventura bills and collects the property taxes and remits them to the City throughout the year. Property tax revenue is recognized in the fiscal year for which taxes have been levied, provided the revenue is collected in the current period, or within 60 days thereafter.

Taxes levied for all property within the Community Development Agency project areas is remitted to the Agency. The amount of tax, computed by applying the current tax rate to the assessed valuation prior to the adoption of the redevelopment plan, is paid to the various taxing agencies. The excess tax received is deposited in the Agency funds. In accordance with the Health and Safety Code, 20% of gross tax increment revenues are set-aside in the Community Development Agency Housing Administration fund, to be used for replacement or improvement of low-income housing.

4. Restricted assets

Cash held by the bond trustee in the Debt Service fund is classified as restricted assets on the statement of net assets to be used for the payment of principal and interest on the bond issuance.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the government-wide financial statements. Capital assets are defined by the Agency as assets with an initial, individual cost of more than $5,000 (the infrastructure limit is $25,000) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	25
Vehicles	4-7
Machinery and equipment	3-10
Intangibles	15

6. Compensated absences

Vacation and sick leave benefits are consolidated into an annual leave benefit program. It is the Agency's policy to permit employees to accumulate earned but unused annual leave. All annual leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The deferred gain or loss on a refunding is netted with the debt and amortized over the shorter of the remaining life of the refunded debt or the new debt using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

9. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Actual results could differ from the estimates.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and all special revenue funds. Project-length budgets are adopted for the capital project funds. Debt service funds are not budgeted. All appropriations lapse at fiscal year end.

The appropriated budget is prepared by fund, function and department. The Executive Director may make transfers of appropriations that do not have a significant policy impact or affect budgeted year-end fund balances. The Board of Directors may amend the budget at any time during the year. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level for all funds.

Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

B. Excess of expenditures over appropriations

For fiscal year ended June 30, 2009, expenditures exceeded appropriations in the Merged Tapo Canyon and West End Tax Increment (major) and the Madera Royal Tax Increment (nonmajor) special revenue funds by $1,969,578 and $29,209, respectively. The over-expenditures in the Merged Tapo Canyon and West End Tax Increment fund were financed primarily by higher than budgeted revenues. The over-expenditures in the Madera Royal Tax Increment fund will be financed by next year's tax increment revenue.

C. Deficit fund equity

There were no major or nonmajor funds with a deficit fund balance for the fiscal year ended June 30, 2009.

III. Detailed notes on all funds

A. Cash and investments

The Agency's funds are pooled with the City of Simi Valley's cash and investments in order to generate optimum interest income. The interest earned on these investments is allocated to participating funds based on their average cash balances. The carrying amounts of cash and investments have been increased by $105,840 in order to reflect the fair value at June 30, 2009.

Cash and investments at June 30, 2009 are classified as follows:

Statement of net assets:		
Cash and investments	$	17,949,600
Cash and investments held by bond trustee		2,114,982
Fiduciary funds:		
Cash and investments		555,740
Total cash and investments	$	20,620,322

Cash and investments at June 30, 2009 consisted of the following:

Cash on hand	$	819
Deposits with financial institutions		814,889
Investments		19,804,614
Total cash and investments	$	20,620,322

GASB Statement No. 40 establishes and modifies disclosure requirements related to deposit and investment risks. The information required by GASB Statement No. 40 related to authorized investments, credit risk, etc. is available in the annual report for the City.

B. Loans receivable

The Agency provides amortizable and deferred payment home rehabilitation loans, first time homebuyer and affordable housing loans to qualifying low-income households under programs accounted for in the Special Revenue funds. Agency-funded loans receivable is offset by a reservation of fund balance. The repayment of these loans is dependent on future events like the sale of property, amounts available from residual receipts, etc.

C. Capital assets

Capital asset activity for the year ended June 30, 2009, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 2,162,472	$ -	$ -	$ 2,162,472
Total capital assets, not being depreciated	2,162,472	-	-	2,162,472
Capital assets, being depreciated:				
Buildings and improvements	105,342	-	-	105,342
Furnishings and equipment	35,851	-	-	35,851
Total capital assets being depreciated	141,193	-	-	141,193
Less accumulated depreciation for:				
Buildings and improvements	-	(4,214)	-	(4,214)
Furnishings and equipment	(18,967)	(4,824)	-	(23,791)
Total accumulated depreciation	(18,967)	(9,038)	-	(28,005)
Total capital assets, being depreciated, net	122,226	(9,038)	-	113,188
Governmental activities capital assets, net	$ 2,284,698	$ (9,038)	$ -	$ 2,275,660

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	$ 9,038
Total depreciation expense-governmental activities	$ 9,038

D. Interfund transfers

The composition of interfund transfers for the year ended June 30, 2009 is as follows:

Transfers From	Transfers To	Amount	Purpose
Merged Tapo Canyon and West End tax increment	General	$ 1,961,069	Fund administration costs
	CDA housing administration	4,256,384	Fund 20% low and moderate income set-aside
	2003 tax allocation refunding bonds	2,052,492	Fund scheduled debt service
	Nonmajor governmental funds	95,251	Fund scheduled debt service, and capital improvement projects
		8,365,196	
Nonmajor governmental funds	CDA housing administration	15,581	Fund 20% low and moderate income set-aside
Total		$ 8,380,777	

E. Long-term debt

The Agency, a blended component unit of the City, issues tax allocation bonds on behalf of the City. At year-end, outstanding long-term bonded debt was comprised of the following:

- Community Development Agency 2003 Tax Allocation Bonds:
  Original issue amount $31,795,000; interest rates at 2.0% to 5.0%; maturing September 1, 2003-2030. The bonds are payable in annual installments ranging from $360,000 to $2,000,000. These bonds were issued to fully refund the 1993 Revenue Bond issue with a carrying amount of $30,245,000. They were issued at a premium, which has been added to the new debt and is being amortized over the life of the bonds. The excess reacquisition price has been netted against the new debt and is being amortized over the remaining life of the refunded debt. Issuance costs are shown as deferred charges and are being amortized over the life of the bonds. The 2003 Tax Allocation Bonds are secured by a lien on tax increment revenues net of low- and moderate-income housing set-asides and tax sharing agreements. The tax increment revenues are projected to produce at least 125 percent of the debt service requirements over the life of the bonds. Total interest and principal remaining on the bonds is $45,649,066 payable through September 2030. For the current fiscal year, principal and interest paid and total tax increment revenues, net of pass-throughs and set-asides was $2,085,969 and $9,888,871, respectively.

Other long-term debt of the Agency is comprised of:

- Advances from the City of Simi Valley to the Merged Tapo Canyon and West End Tax Increment fund (major) and the Madera Royal Tax Increment fund (nonmajor) of $10,459,537 at fiscal year end. These advances are to fund various CDA projects and will be repaid from available tax increment revenues.

- Compensated absences liability of $180,282 at fiscal year end. This liability consists of accumulated earned but unused annual leave of employees charged to the General fund and certain Special Revenue funds. The liability is liquidated from the funds to which an employee is charged.

Annual debt service requirements to maturity

Annual debt service requirements to maturity, including interest, for the outstanding debt is as follows:

Year Ending June 30:	2003 Tax Allocation Refunding Bond Principal	Interest
2010	$ 780,000	$ 1,335,969
2011	810,000	1,305,369
2012	835,000	1,276,606
2013	865,000	1,248,831
2014	900,000	1,183,781
2015-2019	5,070,000	5,315,141
2020-2024	6,435,000	3,898,994
2025-2029	8,240,000	2,046,750
2030-2031	3,905,000	197,625
	$ 27,840,000	$ 17,809,066

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2009, was as follows:

	Balances June 30, 2008	Debt Incurred	Debt Retired	Balances June 30, 2009	Due Within One Year
Governmental activities:					
2003 tax allocation bonds	$ 28,590,000	$ -	$ (750,000)	$ 27,840,000	$ 780,000
Add (less) deferred amounts:					
Bond premium	369,191	-	(16,306)	352,885	-
Deferred amount	(445,489)	-	28,482	(417,007)	-
Advances from City of Simi Valley	10,419,059	7,501,650	(7,461,172)	10,459,537	10,459,537
Compensated absences	182,492	6,352	(8,562)	180,282	18,028
Governmental activity long-term liabilities	$ 39,115,253	$ 7,508,002	$(8,207,558)	$ 38,415,697	$11,257,565

For the governmental activities, compensated absences are generally liquidated by the general fund and the housing administration fund.

Per the repayment agreements between the Agency and the City, interest is calculated based on the weighted average rate of return on investments held in the City's portfolio during the fiscal year, and, principal is to be repaid within one year. However, the City has historically requested principal payments from available resources during the fiscal year. Such resources may not be sufficient to pay the entire principal during fiscal year 2009-10.

F. Fund balance reserves and designations

The following is a summary of reserved and unreserved fund balances. Reserved fund balances are not available for spending for the subsequent year's budget. The unreserved fund balances are further categorized into designated and undesignated. Designated fund balances represent amounts set aside for management's intended future use of resources. Undesignated fund balance amounts are available for current spending.

	Special Revenue	Debt Service		
	Community Development Agency Housing Administration	2003 Tax Allocation Refunding Bonds	Nonmajor Govern-mental Funds	Total Govern-mental Funds
FUND BALANCES				
Reserved:				
Encumbrances	$ -	$ -	$ 144,800	$ 144,800
Loans receivable	15,614,619	-	-	15,614,619
Property held for resale	567,669	-	-	567,669
Debt service	-	3,549,700	-	3,549,700
Total reserved	16,182,288	3,549,700	144,800	19,876,788
Unreserved, designated:				
Capital projects	-	-	1,681,492	1,681,492
Housing programs	14,277,107	-	-	14,277,107
Total unreserved, designated	14,277,107	-	1,681,492	15,958,599
Total fund balances	$ 30,459,395	$ 3,549,700	$ 1,826,292	$ 35,835,387

G. Conduit debt obligations

The Agency has been associated with the issuance of several housing, mortgage and commercial development debt issues. These debt obligations were issued under provisions of State and Federal laws that explicitly state that they do not constitute any indebtedness of the Agency. The total amount of conduit debt outstanding at June 30, 2009 was $135,173,083. The Agency is not involved with these bonds in any manner, as such the conduit debt obligations are not reflected in the accompanying financial statements. Listed below is a brief description of the bonds outstanding at year-end:

- Variable Rate Demand Multifamily Housing Revenue Bonds, Series 1989, were issued in the amount of $25,000,000 to finance the Shadowridge Apartments Project; the outstanding principal at June 30, 2009, is $24,800,000.

- Variable Rate Demand Multifamily Housing Revenue Refunding Bonds, 1993 Series A, were issued in the amount of $22,070,000 to refund Multifamily Housing Revenue Bonds, 1984 Series A to finance the Creekside Village Apartments Project; the outstanding principal at June 30, 2009, is $19,070,000.

- 1995 Remarketing of the Variable Rate Demand Multifamily Housing Revenue Refunding Bonds, Series 1990, in the amount of $37,000,000 to finance the Lincoln Wood Ranch Project; the outstanding principal at June 30, 2009, is $36,000,000.

- Multifamily Housing Revenue Bonds, Series 1998A, were issued in the amount of $6,165,000 to finance the Sorrento Villas Apartments Project; the outstanding principal at June 30, 2009, is $5,285,000.

- Multifamily Housing Revenue Refunding Bonds, 2002 Series A, were issued in the amount of $3,650,000 to refinance Multifamily Housing Revenue Bonds, 1987, Series A, which financed the Ashlee Manor Apartments Project; the outstanding principal at June 30, 2009, is $3,473,083.

- Subordinate Multifamily Housing Revenue Bonds, Subordinate Series 2002B were issued in the amount of $3,000,000 to finance the Vintage Paseo Senior Apartments; the outstanding principal at June 30, 2009, is $2,860,000.

- Multifamily Housing Revenue Bonds, Series 2002A were issued in the amount of $12,000,000 to finance the Vintage Paseo Senior Apartments; the outstanding principal at June 30, 2009, is $11,385,000.

- Variable Rate Demand Multifamily Housing Revenue Bonds, Series 2002A were issued in the amount of $30,000,000 to finance the Parker Ranch Project; the outstanding principal at June 30, 2009, is $30,000,000.

- Variable Rate Demand Multifamily Housing Revenue Bonds, Taxable Series 2002A-T were issued in the amount of $3,900,000 to finance the Parker Ranch Project; the outstanding principal at June 30, 2009, is $2,300,000.

IV. Other information

A. Arbitrage rebate liability

The Agency is required to rebate to the federal government the excess investment earnings on bond proceeds if the yield on those earnings exceeds the effective yield on the related bonds issued. Rebates are payable every five years or upon the maturity of the bonds, whichever is earlier. At June 30, 2009, no such amounts were due.

B. Risk management

The Agency is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Agency participates in the City's two Internal Service Funds, General Liability and Workers' Compensation, to account for and finance its uninsured risks of loss.

Under this program, the City is self-insured for up to $1 million for each general liability claim and up to $500,000 for each workers' compensation claim. The City purchases commercial insurance for property loss, as well as for claims in excess of the preceding coverage amounts.

The Agency makes payments to the City based on actuarial estimates of the amounts needed to pay prior and current-year claims and legal expenses.

Liabilities are estimated when a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an amount for claims that have been incurred, but not reported as of the end of the year.

C. Other post employment benefits

The Agency, as a blended component unit of the City, provides post-retirement health benefits to all Management employees per resolution number 2008-39. The benefits vary depending upon a retiree's years of service. The Agency pays 100 percent of premiums for health care coverage. Additionally, the Agency provides health benefits to General Unit employees under a defined contribution plan, per resolution numbers 2002-55 and 2006-38. The Agency finances the plans on a pay-as-you-go basis.

D. Deferred compensation plans

The Agency, as a blended component unit of the City, offers its employees deferred compensation plans in accordance with Internal Revenue Code Sections 401(k) and 457 (as amended on August 20, 1996 per additional subsection (g)). The plans permit participants to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or the occurrence of an unforeseeable emergency. Since the City and the Agency neither own the funds nor have any administrative involvement and do not perform the investing function for these plans, the assets and related liabilities are not recorded in the City's nor the Agency's financial statements.

E. Pension plans

The Agency, as a blended component unit of the City, participates in the statewide California Public Employees' Retirement System (CalPERS) that covers all employees, and the Public Agency Retirement System (PARS) for executive management employees.

California Public Employees' Retirement System

Plan Description - The City contributes to the CalPERS, an agent multiple-employer public employee defined benefit pension plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by State statute and City ordinance. Copies of CalPERS' annual financial report may be obtained from their executive office located at Lincoln Plaza, 400 Q Street, Sacramento, CA 95811.

Funding Policy - Participants are required to contribute 7% of their annual covered salary. The Agency makes the contributions required of employees on their behalf and for their account. The Agency is required to contribute at an actuarially determined rate: the rate is 12.238% for non-safety employees and 23.166% for police employees of annual covered payroll for the year ended June 30, 2009. The contribution requirements of plan members and the Agency are established and may be amended by CalPERS.

Public Agency Retirement System, Retirement Enhancement Plan (PARS-REP)

Plan Description - The City established a Public Agency Retirement System, Retirement Enhancement Plan (PARS-REP) for executive management employees, effective July 1, 2001. PARS is a defined benefit 401(a) tax-qualified multiple agency trust. It meets the requirements of a pension trust under California Government code. The plan provides supplemental retirement benefits in addition to CalPERS. Phase II Systems is the PARS Trust Administrator. Upon meeting the eligibility requirements, plan members receive a monthly lifetime benefit of one-twelfth the sum of: 0.004 times their final average compensation multiplied by their years of City service prior to July 1, 2001, and .005 times their final average compensation multiplied by their years of City service after June 30, 2001. The City has full discretionary authority to control, amend, modify or terminate this plan at any time.

Funding Policy - The City contributes 5.77% of eligible employee gross wages.

F. Pass-through payments

The Agency had several pass-through agreements with other agencies for the allocation of tax increment revenues. The amount recorded as intergovernmental payables in the agency funds is the balance remaining to be paid at year-end. For fiscal year ended June 30, 2009, a total of $7,198,991 was recorded as intergovernmental expenditures as follows:

County of Ventura	$ 4,959,445
Simi Valley Unified School District	1,111,623
Rancho Simi Recreation & Park District	706,317
Ventura County Community College District	310,306
County Schools	68,502
City of Simi Valley	27,692
Public Cemetery	8,727
Lighting Maintenance District	4,921
Calleguas	1,458
Total	$ 7,198,991

G. Prior period adjustment

The Agency accounts for affordable housing loans provided to low-income families in a Special Revenue fund. These loans are Agency funded. In prior years not all such loans were recorded if the probability of repayment was unknown. Generally accepted accounting principles (GAAP) require that all Agency funded loans be recorded and offset by a reservation of fund balance. Accordingly, the Agency has restated the beginning net asset balances and the beginning governmental fund balances by $3,667,700 to reflect the retroactive adjustment.

	Net Assets - Beginning Balance	Adjustment	Net Assets - Beginning Balance as Restated
Government-wide	$ (7,177,538)	$ 3,667,700	$ (3,509,838)

	Fund Balance - Beginning Balance	Adjustment	Fund Balance - Beginning Balance as Restated
Governmental funds	$ 29,348,562	$ 3,667,700	$ 33,016,262

H. Subsequent events

SERAF Tax Increment Revenue Shift for fiscal year 2009-2010 and 2010-2011

On July 23, 2009, the California Legislature passed SB 26, requiring a shift in tax increment revenues during fiscal years 2009-2010 and 2010-2011 to be deposited into the county "Supplemental" Educational Revenue Augmentation Fund (SERAF) and which is to be distributed to meet the State's Prop 98 obligations to schools. It is estimated that the Agency's share of the SERAF shift for fiscal year 2009-2010 and 2010-2011 will amount to approximately $6,260,850 and $1,288,999, respectively. In October 2009, the California Redevelopment Association and its member agencies filed a legal action in an attempt to stop these amounts from having to be paid. As of the date of this report, no legal determination has been made by the courts on that action.

This page is intentionally left blank.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Madera Royal Tax Increment fund accounts for tax increment revenues related to the Madera Royal project area, which are restricted by State statute for debt service requirements.

Capital Project Fund

CDA Projects fund accounts for capital improvements in the Community Development Agency project areas, financed by tax increment revenues.

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009

	Special Revenue	Capital Project	
	Madera Royal Tax Increment	**CDA Projects**	**Total Nonmajor Funds**
ASSETS			
Cash and investments:			
Held by City of Simi Valley	$ 1,311	$ 1,816,805	**$ 1,818,116**
Interest receivable	97	9,487	**9,584**
TOTAL ASSETS	$ 1,408	$ 1,826,292	**$ 1,827,700**
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 1,408	$ -	**$ 1,408**
TOTAL LIABILITIES	1,408	-	**1,408**
FUND BALANCES			
Reserved for encumbrances	-	144,800	**144,800**
Unreserved:			
Designated for capital projects	-	1,681,492	**1,681,492**
TOTAL FUND BALANCES (DEFICITS)	-	1,826,292	**1,826,292**
TOTAL LIABILITIES AND FUND BALANCES	$ 1,408	$ 1,826,292	**$ 1,827,700**

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Special Revenue	Capital Project	
	Madera Royal Tax Increment	**CDA Projects**	**Total Nonmajor Funds**
REVENUES			
Tax increment revenues	$ 77,906	$ -	**$ 77,906**
Use of money and property	455	65,222	**65,677**
Total revenues	78,361	65,222	**143,583**
EXPENDITURES			
Current:			
General government	529	-	**529**
Total current expenditures	529	-	**529**
Capital outlay	-	169,800	**169,800**
Debt service:			
Principal	31,693	-	**31,693**
Interest	2,691	-	**2,691**
Total debt service	34,384	-	**34,384**
Intergovernmental	28,396	-	**28,396**
Total expenditures	63,309	169,800	**233,109**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,052	(104,578)	**(89,526)**
OTHER FINANCING SOURCES (USES)			
Transfers in	-	95,251	**95,251**
Transfers out	(15,581)	-	**(15,581)**
Proceeds from cash advances from City of Simi Valley	529	-	**529**
Total other financing sources (uses)	(15,052)	95,251	**80,199**
NET CHANGE IN FUND BALANCES	-	(9,327)	**(9,327)**
FUND BALANCES (DEFICITS)-BEGINNING	-	1,835,619	**1,835,619**
FUND BALANCES (DEFICITS)-ENDING	$ -	$ 1,826,292	**$ 1,826,292**

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
MADERA ROYAL TAX INCREMENT
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance with Budget Positive (Negative)
REVENUES			
Tax increment revenues	$ 80,500	$ 77,906	$ (2,594)
Use of money and property	1,000	455	(545)
Total revenues	81,500	78,361	(3,139)
EXPENDITURES			
Current:			
General government:			
Materials, supplies, and services	1,000	529	471
Debt service:			
Principal		31,693	(31,693)
Interest	3,800	2,691	1,109
Intergovernmental	29,300	28,396	904
Total expenditures	34,100	63,309	(29,209)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	47,400	15,052	(32,348)
OTHER FINANCING SOURCES (USES)			
Transfers out	(16,100)	(15,581)	519
Proceeds from cash advances from City of Simi Valley		529	-
Total other financing sources (uses)	(16,100)	(15,052)	519
NET CHANGE IN FUND BALANCES	31,300	-	(31,829)
FUND BALANCES (DEFICITS)-BEGINNING	-	-	-
FUND BALANCES (DEFICITS)-ENDING	$ 31,300	$ -	$ (31,829)

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2009

	Simi Valley Unified School District	Ventura County Community College District	Senior Citizen Housing Project	Total
ASSETS				
Current assets:				
Cash and investments:				
Held by City of Simi Valley	$ 172,897	$ 309,140	$ 73,703	$ 555,740
Accounts receivable	7,924	1,167	-	9,091
TOTAL ASSETS	$ 180,821	$ 310,307	$ 73,703	$ 564,831
LIABILITIES				
Intergovernmental payable	$ 180,821	$ 310,307	$ 73,703	$ 564,831
TOTAL LIABILITIES	$ 180,821	$ 310,307	$ 73,703	$ 564,831

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Balance at June 30, 2008	Additions	Deletions	Balance at June 30, 2009
SIMI VALLEY UNIFIED SCHOOL DISTRICT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 1,253,450	$ 1,219,171	$ 2,299,724	$ 172,897
Accounts receivable	9,664	7,924	9,664	7,924
TOTAL ASSETS	$ 1,263,114	$ 1,227,095	$ 2,309,388	$ 180,821
LIABILITIES:				
Intergovernmental payable	$ 1,263,114	$ 1,227,095	$ 2,309,388	$ 180,821
TOTAL LIABILITIES	$ 1,263,114	$ 1,227,095	$ 2,309,388	$ 180,821
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 267,113	$ 329,408	$ 287,381	$ 309,140
Accounts receivable	1,580	1,167	1,580	1,167
TOTAL ASSETS	$ 268,693	$ 330,575	$ 288,961	$ 310,307
LIABILITIES:				
Intergovernmental payable	$ 268,693	$ 330,575	$ 288,961	$ 310,307
TOTAL LIABILITIES	$ 268,693	$ 330,575	$ 288,961	$ 310,307
SENIOR CITIZEN HOUSING PROJECT				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 73,515	$ 188	$ -	$ 73,703
TOTAL ASSETS	$ 73,515	$ 188	$ -	$ 73,703
LIABILITIES:				
Intergovernmental payable	$ 73,515	$ 188	$ -	$ 73,703
TOTAL LIABILITIES	$ 73,515	$ 188	$ -	$ 73,703
TOTAL AGENCY FUNDS				
ASSETS:				
Cash and investments held by City of Simi Valley	$ 1,594,078	$ 1,548,767	$ 2,587,105	$ 555,740
Accounts receivable	11,244	9,091	11,244	9,091
TOTAL ASSETS	$ 1,605,322	$ 1,557,858	$ 2,598,349	$ 564,831
LIABILITIES:				
Intergovernmental payable	$ 1,605,322	$ 1,557,858	$ 2,598,349	$ 564,831
TOTAL LIABILITIES	$ 1,605,322	$ 1,557,858	$ 2,598,349	$ 564,831

SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY
COMPUTATION OF LOW/MODERATE INCOME
HOUSING FUNDS - EXCESS SURPLUS

As of July 1, 2008

		ALL PROJECT AREAS
OPENING FUND BALANCE - JULY 1, 2008		$ 27,646,236
LESS UNAVAILABLE AMOUNTS:		
Encumbrances/contract amount[1]		(8,255,556)
Loans receivable		(10,622,724)
AVAILABLE LOW/MODERATE INCOME HOUSING FUNDS		8,767,956
LIMITATION (GREATER OF $1,000,000 OR FOUR YEARS SET-ASIDE):		
Set-aside for last four years:		
2007-2008	$ 4,037,027	
2006-2007	3,789,048	
2005-2006	2,506,311	
2004-2005	2,121,673	
TOTAL SET-ASIDE FOR LAST FOUR YEARS	$ 12,454,059	
Base limitation	$ 1,000,000	
GREATER AMOUNT		12,454,059
COMPUTED EXCESS SURPLUS - JULY 1, 2008		$ -

[1]The amount of encumbrances reported represents the Agency's obligation for projects in-process under signed contractual agreements. This is in accordance with the Department of Housing and Community Development's definition. This amount differs from the amount shown in the financial statements because these projects have not met the accounting definition for encumbrances which occurs when the project is complete enough to fix the Agency's obligation under the agreement.

CDA Owned Property Report

Fiscal Year Ending June 30, 2009

This report is a summary based on the Ventura County Tax Assessor's Parcel Data of the total number and nature of the properties owned by the Simi Valley Community Development Agency pursuant to Health and Safety Code Section 33080.1(f).

	Assessor's Parcel No.	Description	Use
1.	616-0-080-200	Civic Center Expansion	Vacant
2.	616-0-090-290	Boys & Girls Club Parking	Youth Programs & Services
3.	631-0-180-835	Affordable Housing Unit (Sale Pending)	Private Residence
4.	631-0-230-125	Affordable Housing Unit (Sale Pending)	Private Residence
5.	640-0-360-185	Affordable Housing Unit (Sale Pending)	Private Residence

Supplement to the Annual Report of Community Redevelopment Agencies

Redevelopment Agency ID Number:	13985687300
Name of Redevelopment Agency:	Simi Valley Community Development Agency

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

☐ September 2008 ☐ December 2008 ☒ June 2009

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Shannon Doyle, 1-800-242-4523

A. Personnel Expenditures

Report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00	$ 1,179,501

B. Mortgage Revenue Bond Interest Payments

Report your government's total amount of interest paid on mortgage revenue bonds during the year.

U20	$