OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley City Hall
2929 Tapo Canyon Road
Simi Valley, CA 93063
January 23, 2017
9:00 a.m.

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Agenda Review

4A. Move that all resolutions presented be read in title only and all further reading be waived.

5. Public Statements

Time allotted for public statements or comments on all items on the agenda. Each individual speaker is limited to three (3) minutes.

6. Approval of Minutes:

Consideration of Resolution Approving the Minutes of the January 25, 2016 Meeting of the Oversight Board

7. Consent Calendar: None

8. Continued Business: None

9. New Business:

9A. Election of Chair and Vice Chair of the Oversight Board and Adoption of Resolution Certifying the Election

9B. Consideration of a Resolution Approving the Expenditure of Bond Proceeds for Streets and Roads Projects and their inclusion on the 17-18 ROPS and a Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18)

10. Board Comments:

11. Adjournment: To Be Determined.

Brian Paul Gabler,
Director of Economic Development/
Assistant City Manager
Oversight Board Secretary

If any interested individual has a disability, which may require accommodation to participate in this meeting, please contact the City Manager's Office at 583-6701. Upon advance notification of the need for accommodation, reasonable arrangements will be made to provide accessibility to the meeting.

AGENDA ITEM NO.

6

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

January 23, 2017

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: CONSIDERATION OF RESOLUTION APPROVING THE MINUTES OF THE JANUARY 25, 2016 MEETING OF THE OVERSIGHT BOARD

RECOMMENDATION

It is recommended the Oversight Board adopt a Resolution approving Minutes of the January 25, 2016 meeting of the Oversight Board.

BACKGROUND AND OVERVIEW

On June 27, 2012, the State of California approved Assembly Bill (AB) 1484 which is a trailer bill to the original 2011 Dissolution Act legislation. AB1484 made significant changes to how a Successor Agency and an Oversight Board will report information and conduct business. Included in this legislation is a new requirement that all actions of the Oversight Board be made through adoption of resolution.

FINDINGS AND ALTERNATIVES

As a result of new legislation (AB1484), all actions taken by the Oversight Board shall be adopted by resolution. Staff recommends the Oversight Board adopt the attached Resolution approving the Minutes of the January 25, 2016 meeting of the Oversight Board.

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2017 - 01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE JANUARY 25, 2016 MEETING OF THE OVERSIGHT BOARD

WHEREAS, on June 27, 2012 the State of California Legislature passed and the Governor signed Assembly Bill 1484 which modifies how an oversight board may take action; and

WHEREAS, Assembly Bill 1484 dictates that all actions taken by an oversight board shall be adopted by resolution; and

WHEREAS, the Oversight Board of the Successor Agency to the Simi Valley Community Development Agency ("Oversight Board") held a duly noticed meeting on January 25, 2016; and

WHEREAS, the Oversight Board desires to approve the Minutes of the January 25, 2016 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1**.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Minutes of the January 25, 2016 meeting of the Oversight Board attached as Exhibit A.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Minutes as approved hereby.

PASSED and ADOPTED this 23rd day of January, 2017

_____

Bruce Hamous, Vice-Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____

Brian P. Gabler, Oversight Board Secretary

Exhibit A

MINUTES OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

Simi Valley, California January 25, 2016

AGENDA
ITEM___

1. Called to Order: 9:02 a.m.

2. Pledge of Allegiance: Led by Brian Gabler

3. Roll Call: Present: Jeff Yaller, Darlene Melby, Eric Levitt, Ron Todo, Vice Chair Bruce Hamous

   Absent: Paul Derse, Tom Kasper

4. Agenda Review: None

4A. ACTION: Board Member Levitt moved that all resolutions presented be read in title only and all further reading be waived; Board Member Todo seconded the motion. There being no objections, the motion carried through acclamation.

5. Public Statements: None

6. Approval of Minutes:

   Resolution No. OB 2016 – 01 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE MINUTES OF THE SEPTEMBER 28, 2015 MEETING OF THE OVERSIGHT BOARD

   ACTION: Board Member Todo moved to adopt Resolution No. OB 2016-01; Board Member Yaller seconded the motion:

   ROLL CALL
   AYES: Board Members Yaller, Levitt, Todo, Vice Chair Hamous,
   NAYS: None
   ABSENT: Chair Derse, Kasper
   ABSTAIN: Board Member Melby

7. Consent Calendar: None

AGENDA
ITEM

8. Continued Business: None

Board Member Kasper joins the meeting at 9:05 a.m.

9. New Business:

9A. Consideration of Resolution Approving the Recognized Obligations Payment Schedule (ROPS) for the period of July 1, 2016 through June 30, 2017 (ROPS 16-17)

Resolution No. OB 2016 – 02 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017 (16-17 ROPS)

ACTION: Board Member Levitt moved to adopt Resolution No. OB 2016-02; Board Member Todo seconded the motion:

ROLL CALL

AYES:	Board Members Yaller, Kasper, Melby, Levitt, Todo, Vice Chair Hamous
NAYS:	None
ABSENT:	Chair Derse
ABSTAIN:	None

9B. Distribution of Summary of Senate Bill 107

It was the consensus of the Board to Receive and File the Summary of Senate Bill 107.

AGENDA
ITEM

10. Board Comments:

None

11. Adjournment: Vice Chair Hamous moved to adjourn the meeting at 9:15 a.m. to a date uncertain; Board Member Yaller seconded the motion. There being no objections, the motion carried through acclamation.

_____
Bruce Hamous, Vice-Chair of the Oversight Board to the Successor Agency of the Simi Valley Community Development Agency

_____
Brian P. Gabler, Oversight Board Secretary

AGENDA ITEM NO.
9A

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

January 23, 2017

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: ELECTION OF CHAIR AND VICE CHAIR OF THE OVERSIGHT BOARD

RECOMMENDATION

It is recommended the Oversight Board:

1. Elect one member of the Oversight Board to serve as Chair of the Oversight Board for the Successor Agency to the Simi Valley Community Development Agency (the "Oversight Board") for a one-year term.

2. Elect one member of the Oversight Board to serve as Vice Chair of the Oversight Board for a one-year term.

3. Adopt the attached Resolution certifying the election of the Chair and the Vice Chair

BACKGROUND AND OVERVIEW

Section 34179(a) of the Dissolution Act provides that the Oversight Board "shall elect one of their members as the chairperson" and shall report the names of the "Chair" and other "Members" to the Department of Finance. The Chair of the Oversight Board will preside over the Oversight Board meetings and the Vice Chair will preside over meetings in the event the Chair is unavailable. Terms for the Chair and Vice Chair are one year. At this time, the position of Chair is vacant and the term of the Vice Chair has expired.

FINDINGS AND ALTERNATIVES

On September 23, 2013, the Board adopted Resolution OB No. 2013-11 electing Mike Sedell, serving as the Mayoral appointment for the City of Simi Valley, to serve as Chair and Paul Derse (appointed to the Board by the County of Ventura) to serve as Vice Chair. With the retirement of Mr. Sedell, then Vice Chair Paul Derse was selected as Chair of the Board at the meeting of February 10, 2014 and Board Member Bruce Hamous was selected as Vice Chair. Subsequently, Mr. Derse retired from the County of Ventura at the end of 2015 leaving the Chair position open.

At this time, the position of Chair is vacant and the position of Vice Chair has reached the end of its term. Therefore, it is appropriate to elect a Chair and Vice Chair of the Board.

The following Alternatives are available to the Oversight Board:

1. Elect one member to serve as Chair, and elect one member to serve as Vice Chair for the Oversight Board of Successor Agency to Simi Valley Community Development Agency and adopt a Resolution confirming the appointments.

2. Provide further direction.

It is recommended the Board select Alternative No. 1.

SUMMARY

Section 34179(a) of the Dissolution Act provides that the Oversight Board "shall elect one of their members as the chairperson" and shall report the names of the "Chair" and other "Members" to the Department of Finance. At this time, the position of Chair is vacant and the position of Vice Chair has reached the end of its term. It is recommended the Oversight Board select a Chair and Vice Chair of the Board and adopt the required Resolution confirming the appointment.

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2017-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING AND RATIFYING THE RESULTS OF AN ELECTION DESIGNATING THE CHAIR AND VICE CHAIR OF THE OVERSIGHT BOARD

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) is directed pursuant to ABx1 26 to elect a person to serve as Chair; and

WHEREAS, it furthers the operation and convenience of the Oversight Board that a Vice Chair in addition be designated who would act in the absence of the Chair; and

WHEREAS, the Oversight Board has duly conducted an election of its members, pursuant to which _____ was duly elected as Chair, for the term of one year, and _____ was duly elected as Vice Chair, for the term of one year;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves and ratifies the election of the Chair and Vice Chair as described in the Recitals hereto.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution.

PASSED and ADOPTED this 23rd day of January, 2017

_____
Chair, Oversight Board of Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____
Brian P. Gabler, Oversight Board Secretary

AGENDA ITEM NO.

9B

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY

MEMORANDUM

January 23, 2017

TO: Oversight Board

FROM: Office of the City Manager, Simi Valley Successor Agency

SUBJECT: CONSIDERATION OF A RESOLUTION APPROVING THE EXPENDITURE OF BOND PROCEEDS FOR STREETS AND ROADS PROJECTS AND THEIR INCLUSION ON THE 17-18 ROPS AND A RESOLUTION APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018 (ROPS 17-18)

RECOMMENDATION

It is recommended the Oversight Board:

1. Adopt a Resolution approving the use of bond proceeds for streets and roads projects and the inclusion of the streets and roads projects on the 17-18 ROPS; and

2. Adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18).

BACKGROUND AND OVERVIEW

Section 34177 of the original Dissolution Act requires a Successor Agency to prepare a Recognized Obligations Payment Schedule (ROPS) for each six-month period (July 1 through December 31 and January 1 through June 30).

During the 2015 Legislative Session, the California Legislature approved and the Governor signed Senate Bill (SB) 107. SB107 made significant changes to how a Successor Agency will report information and conduct business. With respect to the ROPS, SB107 requires that the ROPS be submitted annually (as opposed to every 6-month period) to the State Department of Finance. SB107 also changed the date that the ROPS needs to be submitted. Shifting to an annual ROPS, the deadline for Successor Agencies to submit the ROPS to the Department of Finance is February 1.

FINDINGS AND ALTERNATIVES

At its meeting of January 25, 2016, the Oversight Board approved the most recent ROPS documents for the period of July 1, 2016 through June 30, 2017. The ROPS attached for the Board's consideration covers the next required ROPS filing period: July

1, 2017 through June 30, 2018. The enforceable obligations contained in this ROPS are the same obligations contained in the previous ROPS documents with one exception.

The City/Successor Agency has added an enforceable obligation to allow for the expenditure of bond proceeds held by the City. In accordance with the Health & Safety Code, cities are allowed to spend bond proceeds from redevelopment bonds issued prior to January 1, 2011 provided the City has received a Finding of Completion from the State of California Department of Finance. The City of Simi Valley was issued a Finding of Completion on April 26, 2013.

The City is currently holding approximately $1.9 million in bond proceeds from the 2003 Tax Allocation Bonds. With a Finding of Completion, the City may utilize the bond proceeds in a manner consistent with the original bond covenants per Health & Safety Code Section 34191.4(c). The City is proposing to spend the bond proceeds on streets and roads projects within the areas identified below, which is consistent with the bond covenants. The proposed street and roads projects identified all reside within the Merged West End and Tapo Canyon Community Development Project Area, the redevelopment area of the former Simi Valley Community Development Agency.

STREET	SEGMENTS AFFECTED
First Street	Enchanted Way to Freeway
Madera Road	Los Angeles Avenue to Northern Terminus
Tapo Canyon Road	Avenida Simi to Southern Terminus
Erringer Road	Alamo Street to Simi Town Center Way
Los Angeles Avenue	Sinaloa Road to Erringer Road
Cochran Street	Stow Street to Stearns Street
Stearns Street	Cochran Street to Leeds Street
Tapo Street	Alamo Street to Southern Terminus
Los Angeles Avenue	Darrah Avenue to Ralston Avenue
Easy Street	First Street to West Los Angeles Avenue

The following Alternatives are available to the Oversight Board:

1. Adopt a Resolution approving the use of bond proceeds for streets and roads projects and the inclusion of the streets and roads projects on the 17-18 ROPS; and

2. Adopt a Resolution approving the Recognized Obligations Payment Schedule for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18).

3. Provide further direction.

It is recommended the Oversight Board approve Alternatives No. 1 & 2.

SUMMARY

Cities are allowed to spend bond proceeds from redevelopment bonds issued prior to January 1, 2011 provided the City has received a Finding of Completion from the Department of Finance. The City of Simi Valley was issued a Finding of Completion on April 26, 2013. The City is currently holding approximately $1.9 million in bond proceeds from the 2003 Tax Allocation Bonds. The City is proposing to spend the bond proceeds on streets and roads projects and has included an enforceable obligation on the 2017-18 Recognized Obligation Payment Schedule for this purpose.

Pursuant to ABx1 26, the Successor Agency is obligated to prepare a Draft ROPS and submit it to the Oversight Board for approval. Upon approval by the Oversight Board, the ROPS is submitted to the California Department of Finance, the State Controller's Office, and the County of Ventura. It is recommended the Oversight Board adopt a Resolution approving the use of bond proceeds on the projects submitted and adopt a Resolution approving the ROPS for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18).

Brian Paul Gabler, Director of Economic Development/Assistant City Manager

RESOLUTION NO. OB 2017-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING THE USE OF BOND PROCEEDS FOR STREETS AND ROADS PROJECTS AND THEIR INCLUSION ON THE 17-18 ROPS DOCUMENT

WHEREAS, the California Department of Finance issued its Finding of Completion to the Successor Agency to the Simi Valley Community Development Agency ("Successor Agency") on April 26, 2013; and

WHEREAS, once a Finding of Completion has been attained, the City and Successor Agency may utilize proceeds derived from bonds issued prior to January 1, 2011 in a manner consistent with the original bond covenants in accordance with Health and Safety Code Section 34171.4(c); and

WHEREAS, the City of Simi Valley and the Simi Valley Successor Agency desire to utilize bond proceeds from bonds issued prior to January 1, 2011; and

WHEREAS, the Oversight Board has reviewed the proposed list of projects for funding with the bond proceeds; and

WHEREAS, the Oversight Board desires to memorialize its approval of the proposed list of projects and the inclusion of an enforceable obligation to use the bond proceeds for the streets and roads projects on the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 (ROPS 17-18).

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1**.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the list of projects attached as Exhibit A for the use of bond proceeds.

SECTION 3. The Oversight Board approves the inclusion of an enforceable obligation on the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 (ROPS 17-18) that provides for the use of bond proceeds for the projects identified on Exhibit A.

SECTION 4. The Successor Agency is authorized and directed to make minor modifications to Exhibit A as necessary, and as may be directed by the California Department of Finance and County of Ventura Auditor-Controller.

SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 23rd day of January, 2017

_____
Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____
Brian P. Gabler, Oversight Board Secretary

Resolution No. OB 2017-03

EXHIBIT A

STREET	SEGMENTS AFFECTED
First Street	Enchanted Way to Freeway
Madera Road	Los Angeles Avenue to Northern Terminus
Tapo Canyon Road	Avenida Simi to Southern Terminus
Erringer Road	Alamo Street to Simi Town Center Way
Los Angeles Avenue	Sinaloa Road to Erringer Road
Cochran Street	Stow Street to Stearns Street
Stearns Street	Cochran Street to Leeds Street
Tapo Street	Alamo Street to Southern Terminus
Los Angeles Avenue	Darrah Avenue to Ralston Avenue
Easy Street	First Street to West Los Angeles Avenue

RESOLUTION NO. OB 2017-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018 (17-18 ROPS)

WHEREAS, the Oversight Board for Successor Agency to Simi Valley Community Development Agency ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period July 1, 2017 through June 30, 2018 in the form submitted by the Successor Agency (the “Draft ROPS”); and

WHEREAS, prior to its meeting on January 23, 2017, the County Chief Administrative Officer, the County Auditor-Controller, and the members of the Oversight Board have been provided with copies of the Draft ROPS; and

WHEREAS, the California Department of Finance issued its Finding of Completion to the Successor Agency to the Simi Valley Community Development Agency (“Successor Agency”) on April 26, 2013; and

WHEREAS, on November 5, 2013 the California Department of Finance approved the Oversight Board’s action and its adoption of Resolution No. OB 2013-12, finding that the Loan Agreement among the former Simi Valley Community Development Agency, the City of Simi Valley, and the Simi Valley Lighting Maintenance District for $11,043,328 was for legitimate redevelopment purposes; and

WHEREAS, the Oversight Board has reviewed the Draft ROPS and those instruments, as necessary, referenced in the Draft ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Draft ROPS as the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 (ROPS 17-18) as duly approved by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SIMI VALLEY COMMUNITY DEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1**.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 attached as Exhibit A.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and all other entities as required by law.

SECTION 4. The Successor Agency is authorized and directed to make minor modifications to the approved Recognized Obligation Payment Schedule as necessary, and as directed by the California Department of Finance and County of Ventura Auditor-Controller.

SECTION 5. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED and ADOPTED this 23rd day of January, 2017

_____
Chair of the Oversight Board of the Successor Agency to Simi Valley Community Development Agency

ATTEST:

_____
Brian P. Gabler, Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: **Simi Valley**

County: Ventura

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	**$ 1,957,766**	**$ -**	**$ 1,957,766**
B	Bond Proceeds	1,957,766	-	1,957,766
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	**$ 3,425,823**	**$ 631,454**	**$ 4,057,277**
F	RPTTF	3,300,823	506,454	3,807,277
G	Administrative RPTTF	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 5,383,589**	**$ 631,454**	**$ 6,015,043**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Simi Valley Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											17-18A (July - December)						17-18B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
								$ 48,669,580		$ 6,015,043	$ 1,957,766	$ -	$ -	$ 3,300,823	$ 125,000	$ 5,383,589	$ -	$ -	$ -	$ 506,454	$ 125,000	$ 631,454
1	PD-S-964; Mehdi Humkar	Miscellaneous	12/10/2007	1/1/2072	Eligible moderate-income	Three condominium units affordable to	Merged WE/TC	234,000	N													
3	PD-S-983; Casden Simi Valley LLC	Miscellaneous	1/28/2008	1/1/2062	Eligible low-income households	Sixty-seven condominium units affordable to low-income first time home buyer households. Downpayment Assistance of $49,412 for eight 1-bedroom units, $98,824 for thirty 2-bedroom units, $148,236 for fourteen 3-bedroom units, and $197,648 for fifteen 4-bedroom units due upon the first sale of each affordable unit. Additional $201,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	8,601,000	N													
4	PD-S-1001; SMV Patricia LLC	Miscellaneous	3/22/2010	1/1/2072	Eligible low-income households	Four condominium units affordable to low-income first time home buyer households. Downpayment assistance of $100,000 for two 2-bedroom unit and $150,000 for two 3-bedroom units due upon the first sale of each affordable unit due upon the first sale of each affordable unit. Additional $12,000 initial administrative cost to oversee marketing, sale, and loan processing of units.	Merged WE/TC	512,000	N													
17	2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/20/2003	9/1/2030	US Bank	Bond Issue to fund non-housing projects	Merged WE/TC	29,415,321	N	$ 2,077,366				1,577,722		$ 1,577,722				499,644		$ 499,644
18	2003 Tax Allocation Bonds	Fees	2/20/2003	9/1/2030	Willdan	Arbitrage Rebate calculation services	Merged WE/TC	16,100	N	$ 1,150						$ -				1,150		$ 1,150
19	2003 Tax Allocation Bonds	Fees	2/20/2003	9/1/2030	HdL	Continuing Disclosure document preparation	Merged WE/TC	33,750	N	$ 2,250						$ -				2,250		$ 2,250
20	2003 Tax Allocation Bonds	Fees	2/20/2003	9/1/2030	US Bank	Trustee Services Fee	Merged WE/TC	51,150	N	$ 3,410						$ -				3,410		$ 3,410
21	Administrative Costs	Admin Costs	2/1/2012	12/31/2031	Successor Agency and Employees of Successor Agency	Employment Costs and Administrative Costs and Associated Costs of the Successor Agency	Merged WE/TC	250,000	N	$ 250,000					125,000	$ 125,000					125,000	$ 125,000
25	Loan Agreement between City of Simi Valley and former Simi Valley Community Development Agency	City/County Loan (Prior 06/28/11), Cash exchange	11/8/2010	12/31/2033	City of Simi Valley	Repayment of Loan Agreement between the City of Simi Valley, Simi Valley Lighting Maintenance District, and the Simi Valley Community Development Agency. Finding of Completion issued April 26, 2013; Oversight Board finding for legitimate redevelopment purposes on September 23, 2013: DoF confirmed for legitimate redevelopment purposes in November 5, 2013 letter. Residual Balance for 12-13 - $6,963,396; Residual Balance - for 16 - 17 - $10,409,598	Merged WE/TC	7,598,493	N	$ 1,723,101				1,723,101		$ 1,723,101						$ -
28	Expenditure of Bond Proceeds for Bonds issued prior to 01/01/11 consistent with Bond Covenants per H&S Code 34191.4 (c)	Miscellaneous	7/1/2017	6/30/2019	Contractors under contract with City of Simi Valley. Bids to be issued and contracts to be let once ROPS approval is attained.	Streets and Roads overlay and reconstruction projects on streets located within the Merged West End and Tapo Canyon Community Development Project Area as identified in Oversight Board Resolution No. OB 2017-03	Merged WE/TC	1,957,766	N	$ 1,957,766	1,957,766					$ 1,957,766						$ -
29									N	$ -						$ -						$ -
30									N	$ -						$ -						$ -
31									N	$ -						$ -						$ -
32									N	$ -						$ -						$ -
33									N	$ -						$ -						$ -
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48									N	$ -						$ -						$ -
49									N	$ -						$ -						$ -
50									N	$ -						$ -						$ -
51									N	$ -						$ -						$ -
52									N	$ -						$ -						$ -
53									N	$ -						$ -						$ -
54									N	$ -						$ -						$ -
55									N	$ -						$ -						$ -

Simi Valley Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											17-18A (July - December)						17-18B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
56									N	$ -						$ -						$ -
57									N	$ -						$ -						$ -
58									N	$ -						$ -						$ -
59									N	$ -						$ -						$ -
60									N	$ -						$ -						$ -
61									N	$ -						$ -						$ -
62									N	$ -						$ -						$ -
63									N	$ -						$ -						$ -
64									N	$ -						$ -						$ -
65									N	$ -						$ -						$ -
66									N	$ -						$ -						$ -
67									N	$ -						$ -						$ -
68									N	$ -						$ -						$ -
69									N	$ -						$ -						$ -
70									N	$ -						$ -						$ -
71									N	$ -						$ -						$ -
72									N	$ -						$ -						$ -
73									N	$ -						$ -						$ -
74									N	$ -						$ -						$ -
75									N	$ -						$ -						$ -
76									N	$ -						$ -						$ -
77									N	$ -						$ -						$ -
78									N	$ -						$ -						$ -
79									N	$ -						$ -						$ -
80									N	$ -						$ -						$ -
81									N	$ -						$ -						$ -
82									N	$ -						$ -						$ -
83									N	$ -						$ -						$ -
84									N	$ -						$ -						$ -
85									N	$ -						$ -						$ -
86									N	$ -						$ -						$ -
87									N	$ -						$ -						$ -
88									N	$ -						$ -						$ -
89									N	$ -						$ -						$ -
90									N	$ -						$ -						$ -
91									N	$ -						$ -						$ -
92									N	$ -						$ -						$ -
93									N	$ -						$ -						$ -
94									N	$ -						$ -						$ -
95									N	$ -						$ -						$ -
96									N	$ -						$ -						$ -
97									N	$ -						$ -						$ -
98									N	$ -						$ -						$ -
99									N	$ -						$ -						$ -

Simi Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	**Beginning Available Cash Balance (Actual 01/01/16)**	4,058,032	-	40,732	-	113,698	-	
2	**Revenue/Income (Actual 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	7,545	-	1,400	-	20	675,994	
3	**Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)**	-	-	-	-	110,369	675,994	
4	**Retention of Available Cash Balance (Actual 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-		
5	**ROPS 15-16B RPTTF Balances Remaining**	No entry required						
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 4,065,577**	**$ -**	**$ 42,132**	**$ -**	**$ 3,349**	**$ -**	

Simi Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
	NONE